

# HR/ Sal Revision/January 2022

# **PRIVATE & CONFIDENTIAL**

January 28, 2022

Pasumarthi Susmitha

Emp no: 2471569

Dear Pasumarthi,

Congratulations! In recognition of your performance and the contributions you have made in our success, we are pleased to inform you that your annual compensation will be revised to **INR 325000** effective January 01, 2022.

Based on the upcoming changes in statutory guidelines, pay components that are applicable for India employees are expected to undergo a change. To comply with these changes, we have re-structured your pay components effective January 01, 2022. Please see the below annexure for details.

All other terms and conditions of your service remain unchanged. Please note that your compensation structure is personal to you and you are requested not to share details of the same with others.

We wish you the very best in your career with us. We are confident that your continued efforts and commitment will take Mphasis to newer heights and enrich your abilities as a professional.

With warm regards,

for Mphasis Ltd

Subramanian Sundaresan President - Global Delivery

Note: This is a system generated document and will not have signature.



### **ANNEXURE I**

### **COMPENSATION DETAILS**

Name	Pasumarthi Susmitha
Band	5
Level	1
Effective Date	January 01, 2022
Particulars	Amount in INR
Basic	10,833
House Rent Allowance	6,904
Special Allowance	2,708
Ex-Gratia/Bonus *	3,200
Total Fixed Cash	23,646
Variable Pay**	1,354
Target Cash Compensation	25,000
Provident Fund Contribution (PF)	1,625
Group Mediclaim/Term life/Personal Accident***	458
Cost to Company	27,083
Cost to Company (per annum)	3,25,000

#### Note:

<sup>\*</sup>As per the statutory regulations, if you are covered under Payment of Bonus act, this component will be paid as "Bonus" if not this will be paid as "Ex-gratia".

<sup>\*\*</sup> Variable Pay will be payable on Quarterly basis. Amount shown is a monthly figure that is payable on 100% Target achievement measured quarterly. The company and unit/function performance achievement against the target shall determine the payout under the Variable Pay Plan. Note: Variable Pay is governed by the provisions of Variable Pay Plan (available on Mphasis Intranet) and the same will be reviewed from time to time.

<sup>\*\*\*</sup> Group Mediclaim/Term life/Personal Accident has been revised to INR 5500 pa Note: This is a system generated document and will not have a signature.