Real-terms asset growth and prudent forecasts for 1992-2068 Update of USS Brief 106 140 USS reported assets, ONS CPI adj. to 2020 Assets from returns, ONS CPI adj. to 2020 120 2011 prudent assumptions 2014 prudent assumptions 2017 prudent assumptions 100 2018 prudent assumptions 2020 prudent assumptions 80 2021 USS proposed prudent assumptions Billion 60 40 20