

Question	Answer	Summary
<p>1. Which are the top three variables in your model which contribute most towards the probability of a lead getting converted?</p>	<p>The top three variables in my model, that contribute towards lead conversion are:</p> <ul style="list-style-type: none"> • Tags_Will revert after reading the email • Tags_Closed by Horizzon • Last Activity_SMS Sent 	<p>As per our model, the Total Time Spent on Website</p>
<p>2. What are the top 3 categorical/dummy variables in the model which should be focused the most on in order to increase the probability of lead conversion?</p>	<p>The top three variables in my model, that should be focused are:</p> <ul style="list-style-type: none"> • Last Activity_SMS Sent (positively impacting) • Last Activity_Olark Chat Conversation (negatively impacting) • Lead Source_Olark Chat (negatively impacting) 	<p>They should focus on sending more SMS notifications and improve the Olark Chat service in order to increase the probability of lead conversion.</p>
<p>3. X Education has a period of 2 months every year during which they hire some interns. The sales team, in particular, has around 10 interns allotted to them. So during this phase, they wish to make the lead conversion more aggressive. So they want almost all of the potential leads (i.e. the customers who have been predicted as 1 by the model) to be converted and hence, want to make phone calls to as much of such people as possible. Suggest a good strategy they should employ at this stage.</p>	<p>A good strategy will be:</p> <ul style="list-style-type: none"> • To focus on wider set of lead audience (inclusion of slightly lower conversion probable leads) • Technically, we can generate this new set of leads by altering (moving down) the value of cut off so as to include more leads as the hot leads from our Logistic Regression Model • Doing so, we will be better utilizing resources and improving chance of converting a lead whose lead conversion probability might be low as well. 	<p>Already Mentioned</p>

<p>4. Similarly, at times, the company reaches its target for a quarter before the deadline. During this time, the company wants the sales team to focus on some new work as well. So, during this time, the company's aim is to not make phone calls unless it's extremely necessary, i.e. they want to minimize the rate of useless phone calls. Suggest a strategy they should employ at this stage.</p>	<p>The best Strategy:</p> <ul style="list-style-type: none"> • Do not focus on unemployed leads. They might not have a budget to spend on the course. • Do not focus on students, since they are already studying and would not be willing to enroll into a course specially designed for working professionals, so early in the tenure. 	<p>Already Mentioned</p>
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