

# edu connect learning center

## Horizontal Profit and Loss

Basis: Accrual

From 01/04/2023 To 31/03/2024

Expense		Income	
OPENING STOCK	0.00	<b>OPERATING INCOME</b>	
PURCHASES	0.00	• Sales	2,50,000.00
VENDOR CREDITS	0.00	<b>TOTAL OPERATING INCOME</b>	2,50,000.00
INVENTORY ADJUSTMENT	0.00	CLOSING STOCK	0.00
<b>COST OF GOODS SOLD</b>		<b>NON OPERATING INCOME</b>	
• Cost of Goods Sold	1,00,000.00	<b>TOTAL NON OPERATING INCOME</b>	0.00
<b>TOTAL COST OF GOODS SOLD</b>	1,00,000.00		
<b>OPERATING EXPENSE</b>			
• Other Expenses	5,000.00		
• Rent Expense	1,00,000.00		
<b>TOTAL OPERATING EXPENSE</b>	1,05,000.00		
<b>NON OPERATING EXPENSE</b>			
<b>TOTAL NON OPERATING EXPENSE</b>	0.00		
<b>NET PROFIT/LOSS</b>	45,000.00		
<b>Total</b>	<b>2,50,000.00</b>	<b>Total</b>	<b>2,50,000.00</b>

\*\*Amount is displayed in your base currency **INR**