

Tax Work Sheet
Date: 16-Feb-2022 04:32 PM

Declaration Details

Declaration ID: 1
Declaration Date: 19-Apr-2021 10:07 AM

Tax Regime Type: Old Regime
Declaration Type: Initial
Declaration Status: Approved

Name and Designation of the Employee:

Employee ID. [REDACTED]
Name [REDACTED]
Designation [REDACTED]
PAN/GIR No. [REDACTED]

PERIOD

FROM

TO

01-Apr-2021

31-Mar-2022

ASSESSMENT YEAR

2022-2023

Salary Break - Up (in Rs.):

S. No.	Head Of Pay	Year To Date		Projection		Total	
		Gross	Taxable Gross	Gross	Taxable Gross	Gross	Taxable Gross
1	Basic	1,149,129.00	1,149,129.00	287,280.00	287,280.00	1,436,409.00	1,436,409.00
2	HRA	574,566.00	574,566.00	143,640.00	143,640.00	718,206.00	718,206.00
3	Special Allowance	705,592.00	705,592.00	167,708.00	167,708.00	873,300.00	873,300.00
4	FBP	140,000.00	0.00	40,000.00	0.00	180,000.00	0.00
5	Performance Bonus	1,387,500.00	1,387,500.00	-	-	1,387,500.00	1,387,500.00
6	Employer PF	137,894.00	0.00	34,474.00	0.00	172,368.00	0.00
7	Leave Encashment	27,930.00	27,930.00	0.00	0.00	27,930.00	27,930.00
8	LTA	53,915.00	53,915.00	-	-	53,915.00	53,915.00
9	Sodexo Meal Pass	22,000.00	0.00	0.00	0.00	22,000.00	0.00
10	Annual Bonus	517,108.00	517,108.00	-	-	517,108.00	517,108.00
11	NPS Employer	95,760.00	95,760.00	28,728.00	28,728.00	124,488.00	124,488.00
	Gross Salary	4,811,394.00	4,511,500.00	701,830.00	627,356.00	5,513,224.00	5,138,856.00

HRA Exemption Calculation (in Rs.):

S. No.	From Date	To Date	Salary [^]	HRA	Rent Paid	Is Metro	Exemption
1	01-Apr-2021	30-Jun-2021	287,283.00	143,640.00	75,000.00	Yes	46,271.70
2	01-Jul-2021	31-Dec-2021	718,206.00	359,106.00	150,000.00	Yes	78,179.40
3	01-Jan-2022	31-Mar-2022	430,920.00	215,460.00	75,000.00	Yes	31,908.00
	Total		1,436,409.00	718,206.00	300,000.00		156,359.10

[^] Salary refers to Basic Pay and DA, if applicable

Note: Exemption amount is calculated as the least of the following amounts:

- HRA received.
- 50% of salary where the residential house is located in a metro or 40% of salary for non-metro locations.
- Excess rent paid over 10% of the salary.

Tax Calculation Details:

	Rs.	Rs.	Rs.	Rs.
1. Gross Salary				
(a) Salary as per provisions contained in sec.17(1)		5,138,856.00		
(b) Value of perquisites u/s 17(2) (as per Form No. 12BA, wherever applicable)		0.00		
(c) Profits in lieu of salary under section 17(3) (as per Form No. 12BA, wherever applicable)				
Total			5,138,856.00	
2. Less: Allowance to the extent exempt u/s 10				
(a) House Rent Allowance		156,359.09		

	Rs.	Rs.	Rs.	Rs.
Total			156,359.09	
3. Balance (1-2)			4,982,497.00	
4. Deductions				
(a) Entertainment Allowance		0.00		
(b) Tax on Employment				
(i) Year to date	800.00			
(ii) Projection	400.00			
(iii) Total(Restricted to Rs.2500/- as per the rule)		1,200.00		
(c) Standard Deduction for Salaried and Pensioner		50,000.00		
5. Aggregate of 4(a),(b) and (c)			51,200.00	
6. Income Chargeable Under the head "Salaries" (3-5)				4,931,297.00
7. Any other income reported by the employee				
ADD				
(a) Income from House Property	0.00			
LESS				
(a) Home-loan interest	200,000.00			
Total				-200,000.00
8. Gross Total Income (6+7)				4,731,297.00
9. Deductions under Chapter VI-A				
(A) Sections 80C, 80CCC, 80CCD and 80CCG	Gross Amount	Qualifying	Deductible	
(a) Section 80C				
(i) Repayment of Housing loan principal/ payment of stamp duty	246,934.00			
(ii) Employee PF Contribution	172,368.00			
(iii) Total	419,302.00	150,000.00	150,000.00	
(b) Section 80CCC	0.00	0.00	0.00	
(c) Section 80CCD				
(i) 80CCD(1) : Employee's Contribution	54,736.00	54,736.00	0.00	
(ii) 80CCD(1B) : Employee's Contribution	54,736.00	50,000.00	50,000.00	
(iii) 80CCD(2) : Employer's Contribution	124,488.00	124,488.00	124,488.00	
(d) Section 80CCG	0.00	0.00	0.00	
(Note: 1. Aggregate amount deductible under Section 80C shall not exceed Rs. 1,50,000				
2. Aggregate amount deductible under the three sections, i.e., 80C, 80CCC and 80CCD(1) shall not exceed Rs. 1,50,000)				
10. Aggregate of Deductible amount under Chapter VI-A				324,488.00
11. Total Income				4,406,809.00
12. Tax on Total Income				
(a) Rs. 0 - Rs. 250,000 (Rs. 250,000 at 0%)			0.00	
(b) Rs. 250,001 - Rs. 500,000 (Rs. 250,000 at 5%)			12,500.00	
(c) Rs. 500,001 - Rs. 1,000,000 (Rs. 500,000 at 20%)			100,000.00	
(d) Rs. 1,000,001 - Rs. 4,406,809 (Rs. 3,406,809 at 30%)			1,022,042.75	
(e) Total				1,134,543.00
13. Health and Education Cess @ 4%(on tax computed at S.No.12)				45,382.00
14. Tax Payable (12+13)				1,179,925.00
15. Less: Relief under Section 89 (attach details)				
16. Tax payable (14-15)				1,179,925.00

	Rs.	Rs.	Rs.	Rs.
17. Less				
(a) Tax Deducted at source u/s 192(1)				955,392.00
(b) Tax Paid by Employer on behalf of Employee u/s 192(1A) on perquisites u/s 17(2)				
18. Tax Payable/Refundable (16-17)				224,533.00