

# Financial Statement Analysis: Apple Inc. (2022-2024)

## Executive Summary

Apple Inc. demonstrated consistent financial performance over the past three fiscal years, maintaining strong profitability and market capitalization. While there were slight fluctuations in revenue and net income, the company sustained robust returns on equity and assets.

## Income Statement Overview

Fiscal Year | Revenue (in billions USD) | Net Income (in billions USD)

2022	394.33	99.80
2023	383.29	96.99
2024	391.04	97.00

## Profitability Ratios

Ratio | 2022 | 2023 | 2024

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Return on Equity (ROE)| 160.06%| 143.29%| 136.13%

Return on Assets (ROA)| 28.36% | 27.50% | 26.13%

Net Profit Margin | 25.3% | 25.3% | 24.8%

## Liquidity Ratios

Ratio | 2022 | 2023 | 2024

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Current Ratio | 0.88 | 0.99 | 0.87

Leverage Ratios

Ratio | 2022 | 2023 | 2024

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Debt-to-Equity | 1.73 | 1.55 | 1.60

Debt-to-Capital | 0.63 | 0.61 | 0.62

Conclusion

Apple Inc. has maintained strong financial health over the past three years, with high profitability and efficient asset utilization. While there was a slight dip in revenue in 2023, the company rebounded in 2024. Liquidity ratios indicate a conservative approach, and leverage ratios remain within acceptable ranges.