

Project Flow:

To accomplish this, we have to complete all the activities listed below,

- Set up your account
 - Sign up for a Zoho Books account and log in
 - Introduction
 - Lets Get Started
- Products & Items
 - Creation
 - Review
- Vendors
 - Vendor Creation
 - Review Vendors list and details
- Purchases
 - Purchase order Creation (PO)
 - PO to Bill Conversion
 - Purchase Bills Creation
 - Payment Marking to Purchase Bills
- Customers
 - Customer Creation
 - Review Customers list and details
- Sales
 - Sales Order Creation (SO)
 - SO to Invoice Conversion
 - Sale Invoice Creation
 - Receipt marking to Sale Invoice
- Banking
 - Adding Bank Account
- New Accounts & Ledgers
 - Creation of New Accounts & Ledgers
- Journal Entries
 - Recording Journal Entries
- Expenses
 - Recording Expense Bills
- Bank Transactions
 - Recording Bank Transactions
- Financial Reports
 - Balance Sheet
 - Profit and Loss
 - GSTR-3B
 - Journal Reports
 - Accounts Receivables
 - Accounts Payables

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Profit and Loss

Basis: Accrual

From 01/10/2023 To 31/10/2023

[+ Add Temporary Note](#)

ACCOUNT	TOTAL
Operating Income	
Sales	1,40,000.00
Total for Operating Income	1,40,000.00
Cost of Goods Sold	
Cost of Goods Sold	41,500.00
Total for Cost of Goods Sold	41,500.00
	Gross Profit
	98,500.00
Operating Expense	
Total for Operating Expense	0.00
	Operating Profit
	98,500.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
	Net Profit/Loss
	98,500.00

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Balance Sheet

Basis: Accrual

As of 17/10/2023

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ACCOUNT	TOTAL
Assets	
Current Assets	
Cash	
Petty Cash	-41,300.00
Total for Cash	-41,300.00
Accounts Receivable	1,79,550.00
Other current assets	
Input Tax Credits	0.00
Input CGST	4,187.50
Input SGST	4,187.50
Total for Input Tax Credits	8,375.00
Total for Other current assets	8,375.00
Total for Current Assets	1,46,625.00
Total for Assets	1,46,625.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Accounts Payable	33,075.00
Unearned Revenue	10,500.00
GST Payable	0.00
Output CGST	4,275.00
Output SGST	4,275.00
Total for GST Payable	8,550.00
Total for Current Liabilities	52,125.00
Total for Liabilities	52,125.00
Equities	
Current Year Earnings	94,500.00
Total for Equities	94,500.00
Total for Liabilities & Equities	1,46,625.00