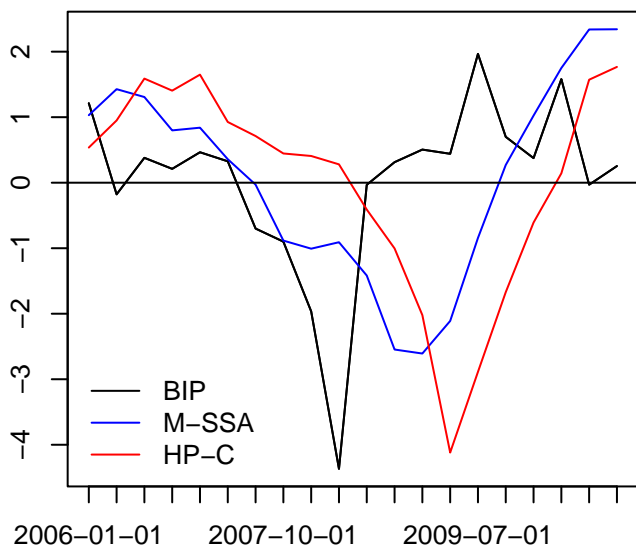
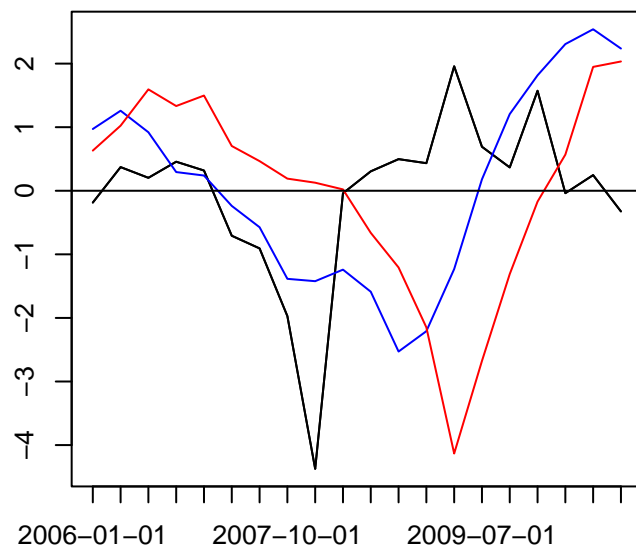


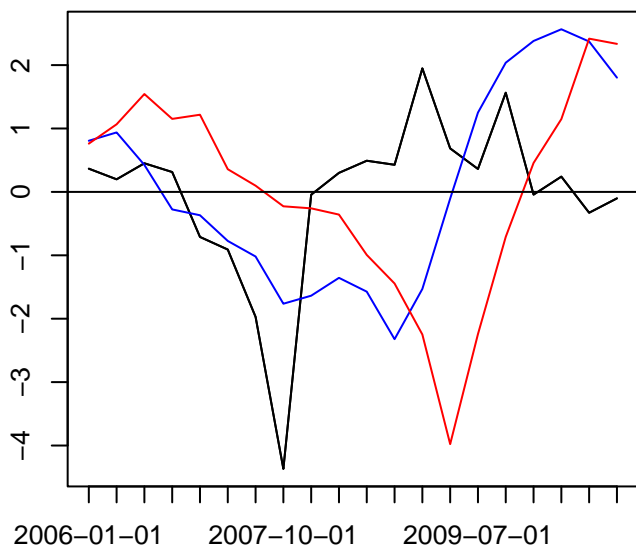
**GDP shifted forward by 3 quarters**



**GDP shifted forward by 4 quarters**



**GDP shifted forward by 5 quarters**



**GDP shifted forward by 6 quarters**

