

Online Payment Methods

LOOKING TO ACCEPT PAYMENTS ONLINE?

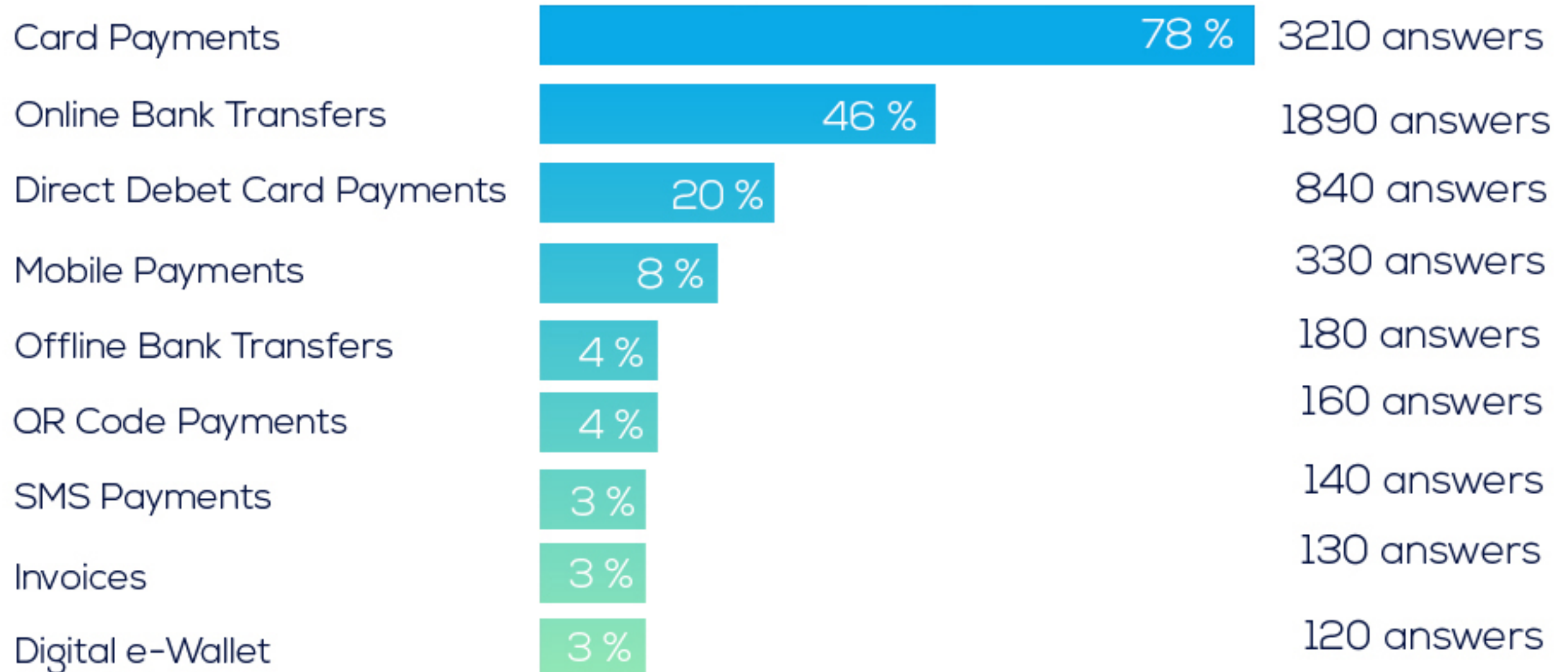
Are you a Start-Up or already selling online? Do you find online merchants looking to accept payments online or to enhance online payment checkout.

In our analyse we accepted 4100 answers. We analysed which type of online payment method is the most used by particular users in online world.

Online credit card payments are the most used and people really appreciate this type of payment in your web or mobile apps.

On the other side new payment methods such as e-Wallet or classic old invoices are not popular or reliable.

RESULTS



Payment Methods

1. CARD PAYMENTS

Cards could be seen as the 'key' to the consumers bank account, whether it is a deposit (debit), a loan (credit) or a stored value (prepaid). Cards can be used to 'unlock' and transfer the shoppers money to the online merchant.

The most common worldwide used and accepted credit and debit card brands are VISA, VISA Electron, VISA Debit, MasterCard, MasterCard Debit, Maestro, American Express, Diners Club International, Discover, JCB and Union Pay.



2. ONLINE BANK TRANSFER

Online bank transfers and direct debits are often associated with low and fixed transaction costs, safe and secure transaction types, guaranteed payments and swift settlement.

Enables consumers to pay online from their internet banking via a seamless automated process. Merchants can access a significantly greater market by reaching those consumers who do not have a credit card or prefer not to use them online.



3. DIRECT DEBIT CARD PAYMENTS

Debit cards are physical or digital cards which represent a debit account. Online they are used by entering the card number, although sometimes the physical card is needed for authentication.

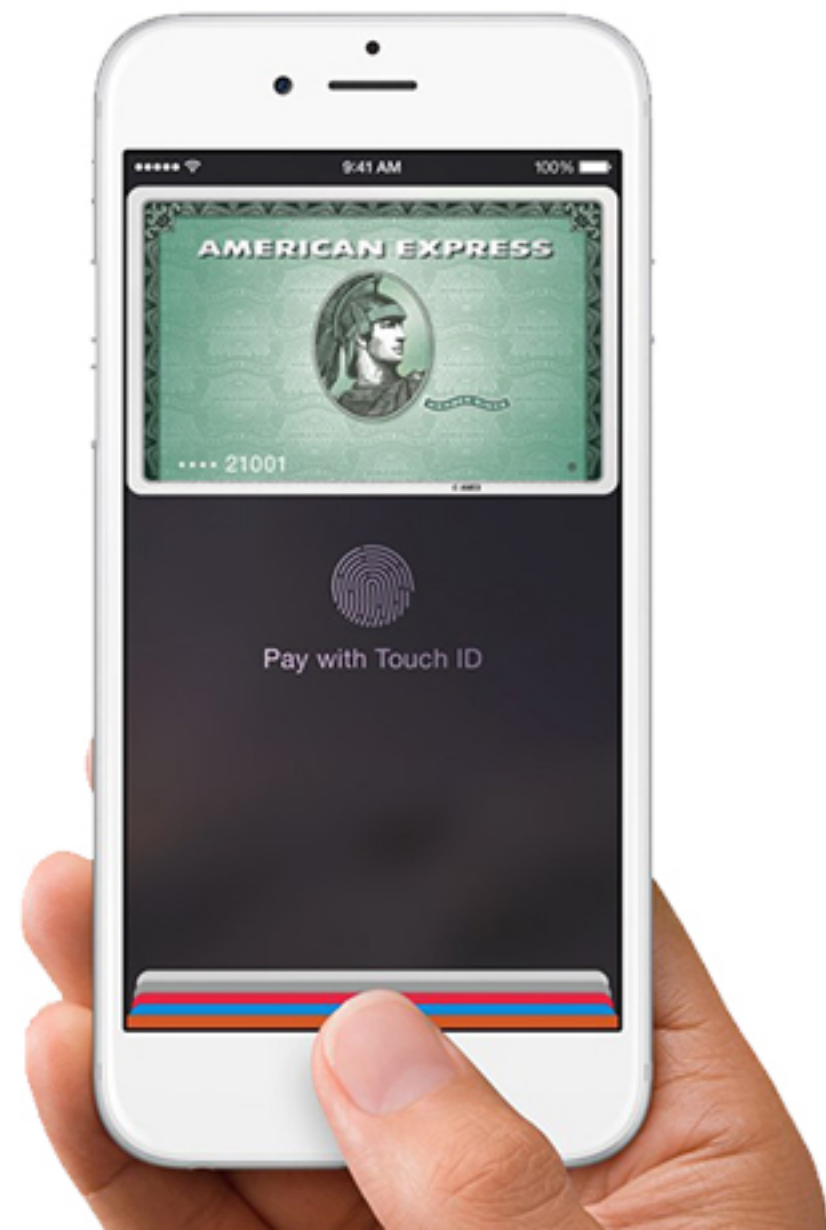
A payment method where the merchant initiates a money transfer from a shopper to itself. In most cases a mandate (either paper or electronic, with different levels of authentication) is required.



4. MOBILE PAYMENTS

Mobile payment, also referred to as mobile money, mobile money transfer, and mobile wallet generally refer to payment services operated under financial regulation and performed from or via a mobile device.

Mobile payment is an alternative payment method. Instead of paying with cash, check, or credit cards, a consumer can use a mobile phone to pay for a wide range of services and digital or hard goods.



5. OFFLINE BANK TRANSFERS

Offline Bank Transfer (wire transfer) is a very safe payment method. Once you have chosen to pay by bank transfer, and select the option to complete your booking, the bank account details will be displayed where the amount of the order (ticket fee) should be paid to. You will also receive a payment reference.

You can then make payment from your bank into the bank account specified within 48 hours. It is extremely important to include the payment reference with the transfer.



5. QR CODE PAYMENTS

QR Pay Limited is a specialist technology company that focuses on the new and exciting area of Mobile Payments and QR Codes. QR Pay offers a range of QR Code related products including QR Pal, QR Pay, QR Track and QR API.

QR Pay offers a mobile payment processing solution that enables individuals and businesses to make and receive payments with QR Codes via the QR Pal or QR Pay smart phone applications.



6. SMS PAYMENTS

Paying by text message is an interesting method of payment if you offer digital products or services at a low price, since this method is suitable for so-called 'micropayments'.

Other handy benefits for consumers are that payments by text message are anonymous, fast and easy. This makes it a low threshold method of payment. Also handy for you as a merchant as you can see immediately when a payment has been made.



7. INVOICES

Your customers receive the goods first and pay later. Increased competitiveness and access to a larger customer base. This type of method offers no payment default risk for you and no customer registration necessary so no sensitive data involved in payment process.

INVOICE

Your company Name
[Your Company Slogan]

[Street Address]
[City, ST ZIP Code]
Phone [509.555.0190] Fax [509.555.0191]

TO:
[Name]
[Company Name]
[Street Address]
[City, ST ZIP Code]
[Phone]

SHIP TO:
[Name]
[Company Name]
[Street Address]
[City, ST ZIP Code]
[Phone]

INVOICE #100
DATE: OCTOBER 9, 2011

COMMENTS OR SPECIAL INSTRUCTIONS

SALESPERSON	P.O. NUMBER	REQUISITIONER	SHIPPED VIA	F.O.B. POINT	TERMS

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
		SUBTOTAL	
		SALES TAX	
		SHIPPING & HANDLING	
		TOTAL DUE	

Make all checks payable to [Your Company Name]
Payment is due within 30 days.
If you have any questions concerning this invoice, contact [Name, phone number, e-mail]
Thank you for your business!

8. DIGITAL E-WALLET

The e-Wallet is an application that allows its user to pay for purchases electronically. It applies both for online shopping or in real life, done with NFC technology.

A Digital Wallet can be used through any device with the required technology. It can be a computer, a smartphone or a tablet. They are not limited to purchases however, since they can contain credentials, like identity cards for example.



Payment preferences
Market conditions
The state of market
Know your currencies