



Date: 06-October-2022

Name: Swagnik Chakraborty
Grade: 3.0
BU: HLS_SIMD_BU | OU: Industry

Sub: Salary Revision FY 2022-23

Dear Swagnik,

Your revised compensation is attached in Annexure A. It will be effective **September 1, 2022**.

All other terms and conditions of your employment will continue to be the same and will be as per the Company Policy updated from time to time. In an event of a conflict between any specific term of your employment and Company policy, the specific provision of your employment terms shall prevail. Your grade and remuneration are strictly confidential between you and the Company and should be treated as such.

Wish you all the best.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Yogesh', with a stylized flourish underneath.

Yogesh Patgaonkar
Chief People Officer



Emp No: **46586**
 Name: **Swagnik Chakraborty**
 Grade: **3.0**

Your compensation Package with effect from **September 1, 2022** is as follows:

Annexure - A

I	Monthly Components	% of Basic	Amount (Rs.)
1	Basic Salary		12,700
2	House Rent Allowance	50%	6,350
3	Company Contribution to E.P.F. / Special Pay I		1,800
4	Superannuation fund / Special Pay II	15%	1,905
5	National Pension Scheme / Special Pay III	10%	1,270
6	Leave Travel Allowance	10%	1,270
7	Performance Pay	10%	1,270
8	Statutory Bonus/ Ex-Gratia	20%	2,540
9	Upkeep Pay		4,887
Total Monthly Salary (M)			33,992
	Total for the year (M * 12) -----[A]		4,07,904
II	Variable Component (s)		
1.	Company Performance Bonus (CPB) Per Month [M]		3,834
2.	Total CPB 10% of Annual Gross Salary -----[B]		46,008
III	Annual Components		
	Provision for Gratuity -----[C]	4%	6,096
Annual Gross Salary [A+B+C]			4,60,008

IV	Major Benefits (Avg. Cost Per Person Per Annum)		
	Insurance* and Food** -----[D]		41,000
Cost to Company (CTC) [A+B+C+D]			5,01,008

Yours sincerely,

Yogesh Patgaonkar
Chief People Officer



- * Insurance Policy -
 - Group Term Life Insurance
 - Personal Accident
 - Mediclaime Hospitalization (Self, Spouse, 2 children and Parents)

- ** Food -
 - Lunch
 - Snacks
 - Biscuits
 - Tea / Coffee

“Food and Insurance” is a benefit being extended to the employees and cannot be paid in cash, under any circumstances.

In Addition to the major benefits mentioned above, Persistent provides the following benefits, as applicable:

- Leaves
 - Privileged Leaves
 - Maternity Leave (ML)
 - Paternity Leave (PL)
 - Child Adoption Leave (CAL)
 - Long leave
 - Optional Holiday
 - Compensatory-Off
- Paid Holidays
- Provident Fund - As per policy available in Employee Manual.
- Employee Deposit Linked Insurance Policy
- Gratuity - 4% of the Annual Basic Salary
- Superannuation - 15% of Monthly Basic Salary
- National Pension Scheme/Special Pay III - 10% of Monthly Basic Salary
- Long Service Award
- Company sponsored Higher Education / certifications
- Night Shift Allowance
- Special Skill Allowance
- Reward and Recognition
- Transportation Facility
- Gymnasium Facility
- In-house Sports Facility
- Employee Engagement activities
- Project Party
- Facility of Part-time working / Working from home / Flexi working hours
- Doctor on premise
- Annual Health Check-up