

Loan Bidding Portal Issues

1. [See bug described in Loom video](#)
2. Companies should have “DC Investor ID”

South River Mortgage
Secure Bid Portal

Loans Bids Users Companies Emails Import Wizard Logs

Pro

Edit Company

Name

Mutual of Omaha (Test)

Submit

Add field for DC Investor ID

* This field will only be visible/editable for administrators, and it will be an integer

The DC investor ID for the user’s company will be sent over with the bid endpoint.

3. Some changes to the “Status” page:

South River Mortgage
Secure Bid Portal

Loans Bids

Profile

Loans Available for Bid

Import Bulk Bids Export

Loan Number Last Name Bid Price Status Actions

Search Loan Number Search Last Name

1 2

Statuses should just be the following:
Won
Did Not Win
Active Bidding

Please select status...
Highest Bid
Did Not Win (No more attempts)
Did Not Win (2 Bid Left)
Did Not Win (1 Bid Left)

Reset

Won means that the user (or user’s company) was the highest bid.
Did not win means that the user (or user’s company) was not the highest bid.
Active bidding means that time on the auction has not expired yet.

View Past Loans

Other items:

1. Give administrators the option to exclude a certain bid (mark a bid as inactive), and allow them to leave an internal/private note for why
2. When a user wins, we need to create a place for them to upload a PDF called the Lock Confirmation. Every time a user wins a loan, they will need to upload a lock confirmation for that loan.
3. When importing loans, we need to be able to set different bidding periods, i.e.
4. When importing loans, we need to be able to set an optional “Buy it now” price. The “Buy it now price” works like the “Buy it Now” on eBay, where if the user decides to click the “Buy it Now” button, they will end the bidding period early and buy the loan.
5. When importing loans, we need to be able to set an optional “Reserve” price. The “Reserve” price works like the “Reserve” price on eBay. This means that if the loan does not meet its reserve price, then the transaction will not go through.

If the reserve price is not met, we will need to show text that says “Reserve Not Met” when the bid is placed.

6. If a bidder goes to view a historical loan, they should be able to see the bid statistics, but the bid statistics will be anonymous. In other words, the bidder would not know *who* or *what company* placed the bid, but they would be able to see a boxplot visualization:



