

Mahindra FINANCE

Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642

FD PROCESSING CENTRE

New No. 244, Old No. 713, 3rd Floor, Level 4, Rear Block, Carex Center, Anna Salai, Thousand Lights, Chennai, Tamilnadu – 600 006.

• Toll Free No: 18002669266 • Boardline No: 022-66523500 (Monday to Friday between 10.00 am to 5.00 pm) • Email : mfinfd@mahindra.com

SAMRUDDHI FIXED DEPOSITS

CRISIL RATING

FAAA
INDICATES HIGHEST SAFETY

SAMRUDDHI DEPOSIT UPTO Rs. 1 CRORE

SAMRUDDHI CUMULATIVE SCHEME \$

SAMRUDDHI NON-CUMULATIVE SCHEME \$

Minimum Amount	Period (Months)	Amount Payable (Rs.)	Interest p.a.*(%)	Effective Yield p.a.**(%)	Period (Months)	Interest p.a.*#/# (Monthly)	Interest p.a.*##/# (Quarterly)	Interest p.a.*##/# (Half Yearly)	Interest p.a.*##/# (Yearly)
Rs. 5,000†	12	5275	5.50%	5.50%	12	4.95%	5.30%	5.40%	5.50%
	24	5618	6.00%	6.18%	24	5.45%	5.80%	5.90%	6.00%
	36	6006	6.30%	6.71%	36	5.75%	6.10%	6.20%	6.30%
	48	6420	6.45%	7.10%	48	5.90%	6.25%	6.35%	6.45%
	60	6834	6.45%	7.34%	60	5.90%	6.25%	6.35%	6.45%
Minimum Amount					Rs.50,000†		Rs.25,000†		

Rates w.e.f. 20th September, 2021.

Note :-

* Senior citizens will get an additional interest rate of 0.25% p.a. for deposits upto Rs. 1 crore.

† Employees / Employees' relatives and Retired Employees / Retired Employees' relatives will get an additional rate of 0.35% p.a. for deposits upto Rs. 1 crore. (all Mahindra Group Company Employees). Government approval relationship proof documents to be furnished. Employee must be the second applicant.

The Additional rate of 0.25% and 0.35% is not applicable for deposits above Rs. 1 crore.

‡ Additional amount will be accepted in multiples of Rs. 1,000/- and thereafter.

The Non- Cumulative interest will be paid through NACH/NEFT. The date for interest payment will be, for Half yearly on 30th September and 31st March, for the Quarterly on 30th June, 30th September, 31st December & 31st March, for Yearly on Interest Payment Half Yearly 31st March and for Monthly on the last working day of the Month.

If the Deposits is made within a period of 1 month prior to any of the payout date, the interest of part period will be paid on the next interest payout date.

**Compounded Annually-In case of Cumulative Deposits, interest is compounded before deduction of Tax.

\$ Samruddhi - Cumulative and Non-Cumulative Deposites: Application can be submitted physically or through online mode.

Interest rates/Credit rating are subject to change and the Interest rates/Credit rating applicable will be the prevailing Interest rates/Credit rating as on the date of Deposit

Please Note: • Renewals will be accepted in the Scheme prevailing on date of maturity • Principal/ Principal with interest amount will be renewed in case of renewal

Forms can also be downloaded from Company's Website: www.mahindrafinance.com

Application Forms can be submitted at the designated offices of MMFSL / Agents / Collection Banks as mentioned below:

MMFSL REGIONAL OFFICES

HEAD OFFICE	Ground and 2nd Floor, Sadhana House & 4th Floor Mahindra Towers, 570, P. B. Marg, Worli, Mumbai, Maharashtra - 400018, Ph: 022- 66523500
AHMEDABAD REGIONAL OFFICE :	11/1,11/2,11/3, FIRST FLOOR CITY MALL COMPLEX,S G HIGH WAY,BESIDE RAJPATH CLUB, ABOVE ASHRAY RESTAURANT,AHMEDABAD M CORP.,AHMEDABAD M CORP.,TLKAHMEDABAD DIST,GUJARAT-380059
ALLAHABAD RO :	FIRST FLOOR,52/E42,TASHKAND MARG,CIVIL LINE,ALLAHABAD CB ,ALLAHABAD CB TLK,ALLAHABAD DIST, UTTAR PRADESH-211001.
AURANGABAD RO :	SECOND FLOOR,RATNAPRABHA BUILDING, OFF NO. 02,ADALAT ROAD,OPP. LIC OFFICE,AURANGABAD M CORP.,AURANGABAD M CORP.,TLK,AURANGABAD DIST,MAHARASHTRA-431001.
BANGALORE RO :	SECOND FLOOR, NO.62,04TH BLOCK,HIGH STREET ROAD,11TH MAIN ROAD,OPP VIJAYA COLLEGE, BANGALORE M CORP.,BANGALORE M CORP.,TLK,BANGALORE DIST,KARNATAKA-560011.
BHOPAL REGIONAL OFFICE :	E2/20,FIRST FLOOR, KARTAR TOWER, AREA COLONY,AREA COLONY,OPP HABIBGANJ RAILWAY STATION,BHOPAL M CORP.,BHOPAL M CORP.,TLK,BHOPAL DIST,MADHYA PRADESH-462016.
BHUBANESHWAR RO :	FIRST FLOOR, PLOT NO.511, CUTTACK PURI ROAD,BESIDE PUNJAB NATION BANK,MANCHESWAR INDUSTRIAL ESTATE,BHUBANESWAR M-10 TLK,KHURDA DIST,ORISSA-751010.
CHANDIGARH RO :	SCF-33 34 AND 35,SECTOR 34A, 4TH FLOOR, NEAR REGIONAL PASSPORT OFFICE,CHANDIGARH, CHANDIGARH,CHANDIGARH,CHANDIGARH-160034.
CHENNAI REGIONAL OFFICE :	4TH FLOOR,244, REAR BLOCK,CAREX CENTRE,THOUSAND LIGHTS,MOUNT ROAD,NEAR RAJ VIDEO VISION,CHENNAI M CORP.,CHENNAI M CORP.,TLK,CHENNAI DIST,TAMIL NADU-600006.
COCHIN REGIONAL OFFICE :	2ND & 3RD FLOOR,NOEL HOUSE,PALARIVATTOM -KAKKANAD ROAD,THRIKKAKARA NORTH PART,KANAYANNUR TLK,ERNAKULAM DIST,KERALA-682201.
COIMBATORE RO :	SECOND FLOOR,SHREE LAKSHMI NARASIMHAR TOWERS,AVINASHI ROAD,PAPPANAICKENPALAYAM, COIMBATORE M CORP., COIMBATORE M CORP.,TLK,COIMBATORE DIST,TAMIL NADU-641037.
DEHRADUN RO :	3RD FLOOR,SOSHIL TOWER,CURZON ROAD,NEAR DALANWALA THANA,DEHRADUN,DEHRADUN, UTTARAKHAND-248001.
DELHI REGIONAL OFFICE :	3RD & 4TH FLOOR,UNIT NO 301-304/ 404-405,PLOT NO 23,AGARWAL CORPORATE TOWER, RAJENDRA PLACE, NEW DELHI,DELHI-110008.
NASIK RO :	S-7 TO S-11 II FLR SUYOGIT CITY CENTRE,MUMBIA NAKA NEAR NEAR SHATABDI HOSPITAL,OPP MUMBIA MAHAMARG BUS STAND,NASHIK (M CORP.),NASHIK TLK,NASHIK DIST,MAHARASHTRA-411024.
PATNA RO :	1 ST FLOOR, MOHALLA, S K PURI, NO 303/1495A WARD NO 21, NCC 229,PATNA M CORP.,PATNA M CORP.,PATNA BIHAR-800001.
PUNE RO :	05TH FLOOR MISEM BUILDING 19/12 PLOT NO 15,OFF KARVE ROAD,NEAR SHARDA CENTRE,PUNE,HAVELI TLK, PUNE DIST,MAHARASHTRA-411004.
RAIPUR RO:	THIRD FLOOR,ALASKA CORPORATES G E ROAD,OPP,VIP ROAD, NEAR MAGNETO MALL, RAIPUR M CORP., RAIPUR M CORP.,TLK,RAIPUR DIST,CHHATTISGARH-492001.
RANCHI RO :	GROUND FLOOR,FLAT NO.301, SHREE MOHAN COMPLEX,SITA COMPOUND,GPO,MAIN ROAD,BEHIND MAXX SHOW ROOM,RANCHI,RANCHI M CORP.,TLK,RANCHI,JHARKHAND-834001.
SATNA RO :	FIRST FLOOR,MAIN ROAD, LANE NO 2,OPP. BHARUT HOTEL,RAJENDRA NAGAR,SATNA,MADHYA PRADESH, 485001.
SILIGURI RO :	FIRST FLOOR,SATURNS BUILDING,2ND MILE, SEVOKE ROAD,NEAR SPECTRUM HOUSE,SILIGURI M CORP., PART,TLK,DARJEELING DIST,WEST BENGAL-734001.
TAHNE REGIONAL OFFICE :	FIRST FLOOR,PREMISES NO 101,SAI PLAZA,KAPURBAWDI, GHOBUNDER ROAD,ABOVE VIJAN SALES SHOWROOM,THANE TLK,THANE DIST,MAHARASHTRA-400607.
UDAIPUR RO :	2ND FLOOR,29, MEERA BHAVAN, HIRAM MAG,SECTOR 08,MAIN ROAD,OPP. SIDDI VINAYAK HOSPITAL, UDAIPUR,RAJASTHAN-313002.
UPPER ASSAM RO :	FOURTH FLOOR,STAR CITY ULUBARI,G.S. ROAD,NEAR HANUMAN MANDIR,GIWAHATI, PALTAN BAZAR, TALUK,KAMRUP,ASSAM-781007.
VARANASI RO :	OFFICE NO.154/2, 2A/1,5TH FLOOR,VARANASI TRADE CENTER,MAQBOOL ALAM ROAD,KAHURI, VARANASI,UTTAR PRADESH,221002.

Collection Bank:  We understand your world

Application forms can also be submitted at designated branches all over india as indicated on the Company's website

All communications with regard to Fixed Deposit should be addressed to the office of the Fixed Deposit Processing Centre at the address mentioned above.

Registered Office: Gateway Building, Apollo Bunder, Mumbai- 400 001. India

Prudent Corporate Advisory
Services Ltd
Broker Code FA0925
Sub-Broker Code

Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642

APPLICATION FORM FOR FIXED DEPOSIT ABOVE UPTO 1 CRORE

(Please write in BLOCK LETTERS and [✓] the appropriate box)

APPL. NO.

Agents are not permitted to accept cash with application form & issue receipt. Mahindra and Mahindra Financial Services Limited will in no way be responsible for such or other wrong tenders.

I/We hearby apply for a fixed deposit with your company as per details below:-

Cumulative**Non-Cumulative**

12 Months 24 Months 36 Months
 48 Months 60 Months

12 Months 24 Months 36 Months
 48 Months 60 Months

Existing FDR/ Folio

Interest Payment Frequency Monthly Quarterly Half Yearly YearlyAuto Renewal: Yes No Renewal for: Principal amount Principal with Interest AmountFDR Despatch Mode (Tick only One): E-Receipt Physical Receipt Registered Post Courier

The fixed deposit should be in the name (s) of

FIRST APPLICANT: (in Capital Letters) Mr Ms Mrs MinorApplicant Name: FIRST NAME MIDDLE NAME SURNAMEGender: Male Female Transgender Marital Status: Married Unmarried Other DOB/Age DD MM YYYY AGEFather's Name: FIRST NAME MIDDLE NAME SURNAMEMother's Name: FIRST NAME MIDDLE NAME SURNAMESpouse Name: FIRST NAME MIDDLE NAME SURNAMEGuardian's Name: FIRST NAME MIDDLE NAME SURNAMEPan No.: MANDATORY CKYC Number (Central KYC Registry) Nationality: MANDATORY Country of Birth MANDATORY City of Birth MANDATORY

(If national of more than one country, please mention all the countries separated by a comma)

Occupation: Business Professional Self Employed Retired Housewife Student Public Sector Private Sector Govt. Sector Agriculture Proprietorship Others SPECIFYAddress Type: Residential Business Registered Office**Permanent Address / Tax Residency Address of Sole Applicant:** (Refer to Clause 2 of Terms & Conditions)City State Country Pin Address Type: Residential Business Registered Office**Mailing Address of Sole / First Applicant:** (Refer to Clause 2 of Terms & Conditions)City State Country Pin Tel MANDATORY Mobile MANDATORY Email **Tax Residence details as applicable: (MANDATORY)**

(Please indicate ALL the Countries in which you are a resident for tax purposes and associated Tax ID number below)

Country (ies) Tax Residency#	Tax Identification Number%	Identification Type (TIN or Others%, please Specify)
<input type="text"/>	<input type="text"/>	<input type="text"/>

#To also include USA, where the individual is a citizen/green card holder of USA.

% In case Tax Identification Number is not available, kindly provide functional equivalent\$

Status: Domestic Company Resident Individual HUF Trust Others.....

DEPOSIT PAYABLE TO

Please(y) any one

 First Holder Either or SurvivorCategory: Public Senior Citizen Employee Token No..... Employee's Relative (Relation with Employee is.....) Retired EmployeesAnnual Income: Up to ₹5,00,000 ₹5,00,001 to ₹10,00,000 ₹10,00,001 to ₹25,00,000 ₹25,00,001 to ₹50,00,000 ₹50,00,001 to ₹1,00,00,000 ₹1,00,00,001 & above Please recover Income Tax as applicable and issue me TDS Certificate/s as applicable for each financial year. Form 15H/ 15G is enclosed. Therefore, do not deduct Income Tax.**Bank Details of the Sole / First Applicant for Repayment**

(Please attach a copy of your Bank's Personalised cheque for verification)

Name of Bank Branch
Account Number MICR Code
NEFT IFSC Code **Amount Of Deposit**Rs. Rs. (in words) **Mode of Payment**Cheque / Demand Draft No. Dated DD MM MM YY Renewal Of FDR
Drawn on Bank Branch **Mahindra & Mahindra Financial Services Ltd. - Acknowledgement Slip (Collection Bank)**

APPL. NO.

Received with thanks from Mr/Mrs/Ms..... Cheque/ DD/ FD (in case of renewal) No..... Bank..... branch.....

For Rs..... dated..... drawn on..... months(s).....

as Fixed Deposit under Cumulative / Non-Cumulative Scheme for a period of..... months(s).....

Following Documents Received : (Self Attested)

→ Aadhaar Card → Passport → Pan Card Intimation Letter → Driving License → Voter ID → Job Card issued by NREGA duly signed by an officer of the State Government

→ Personalised Cancelled cheque → Form 15G → Form15H → Birth Certificate in case of Minor

Collection Bank
(on behalf of Mahindra & Mahindra Financial Services Ltd.)

(Valid subject to realisation of cheque / demand draft)

SECOND APPLICANT: (in Capital Letters) Mr Ms Mrs Minor

Applicant Name: FIRST NAME MIDDLE NAME SURNAME

Gender: Male Female Transgender Marital Status: Married Unmarried Other DOB/Age DD MM YY AGE

Father's Name: FIRST NAME MIDDLE NAME SURNAME

Mother's Name: FIRST NAME MIDDLE NAME SURNAME

Spouse Name: FIRST NAME MIDDLE NAME SURNAME

Guardian's Name: FIRST NAME MIDDLE NAME SURNAME

Pan No.: MANDATORY CKYC Number (Central KYC Registry)

Nationality: MANDATORY Country of Birth MANDATORY City of Birth MANDATORY

(If national of more than one country, please mention all the countries separated by a comma)

Occupation: Business Professional Self Employed Retired Housewife Student Public Sector Private Sector

Govt. Sector Agriculture Proprietorship Others SPECIFY

Address Type: Residential Business Registered Office

Permanent Address / Tax Residency Address of Second Applicant:

(Refer to Clause 2 of Terms & Conditions)

LAND MARK

City State Country Pin

Address Type: Residential Business Registered Office

Mailing Address of Second Applicant:

(Refer to Clause 2 of Terms & Conditions)

City State Country Pin

Tel MANDATORY Mobile MANDATORY Email

Tax Residence details as applicable: (MANDATORY)

(Please indicate ALL the Countries in which you are a resident for tax purposes and associated Tax ID number below)

Country (ies) Tax Residency#	Tax Identification Number%	Identification Type (TIN or Others%, please Specify)
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

#To also include USA, where the individual is a citizen/green card holder of USA.

% In case Tax Identification Number is not available, kindly provide functional equivalent\$

THIRD APPLICANT: (in Capital Letters) Mr Ms Mrs Minor

Applicant Name: FIRST NAME MIDDLE NAME SURNAME

Gender: Male Female Transgender Marital Status: Married Unmarried Other DOB/Age DD MM YY AGE

Father's Name: FIRST NAME MIDDLE NAME SURNAME

Mother's Name: FIRST NAME MIDDLE NAME SURNAME

Spouse Name: FIRST NAME MIDDLE NAME SURNAME

Guardian's Name: FIRST NAME MIDDLE NAME SURNAME

Pan No.: MANDATORY CKYC Number (Central KYC Registry)

Nationality: MANDATORY Country of Birth MANDATORY City of Birth MANDATORY

(If national of more than one country, please mention all the countries separated by a comma)

Occupation: Business Professional Self Employed Retired Housewife Student Public Sector Private Sector

Govt. Sector Agriculture Proprietorship Others SPECIFY

Address Type: Residential Business Registered Office

Permanent Address / Tax Residency Address of Third Applicant:

(Refer to Clause 2 of Terms & Conditions)

LAND MARK

City State Country Pin

Address Type: Residential Business Registered Office

Mailing Address of Third Applicant:

(Refer to Clause 2 of Terms & Conditions)

City State Country Pin

Tel MANDATORY Mobile MANDATORY Email

Tax Residence details as applicable: (MANDATORY)

(Please indicate ALL the Countries in which you are a resident for tax purposes and associated Tax ID number below)

Country (ies) Tax Residency#	Tax Identification Number%	Identification Type (TIN or Others%, please Specify)
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

#To also include USA, where the individual is a citizen/green card holder of USA.

% In case Tax Identification Number is not available, kindly provide functional equivalent\$

IDENTIFICATION OF DEPOSITORS (Refer Terms & Condition): To Comply with "Know your Customer" Guidelines for NBFCs prescribed by the Reserve Bank of India, new investors should provide self attested copy of any one of the following documents (which contains the photograph of the concerned first depositor) for identification & proof of residential address.

Passport (Expiry Date: _____) PAN Card with address proof Voter Identity Card Driving Licence Aadhaar Card

In case, KYC Document address differs from mailing address please furnish: Telephone Bill Letter from any recognised public authority Bank Account statement Electricity Bill Letter from employer

Refer to Clause 2 of Terms & Conditions.

Nomination

Name of the Nominee Mr. / Ms. / Mrs.													Date Of Birth	D	D	M	M	V	V	V	V
Relation of Nominee with 1st Depositor																					
Guardian's Name Mr. / Ms. / Mrs. <small>(If Nominee is Minor)</small>																					
Address of Nominee																					
City					State								Country								
Tel	M A N D A T O R Y				Email									Pin							
Mobile																					

Depositors are strongly advised to have their accounts in joint names or use nomination.

Nomination Signature:

Witness Signature:

I/We have read and understood the nomination rules prescribed by Reserve Bank of India and the Procedure / terms and conditions laid down by the Company governing the nomination facility and accept that they are binding on me/us

I. CHANGE / CANCELLATION OF NOMINATION

Depositor(s) can change /cancel the nomination at any point of time by filling with the company the prescribed form.The prescribed form is available on the Company's website.

II. CHANGE/CANCELLATION/ADDITION OF HOLDER(S)

Depositor(s) are allowed to change/cancel/add the holder(s) only at the time of renewal. In case of the death of the holder(s) ,second/third (if any) the holding is cancelled automatically on submission of the certified copy of death certificate.

II. TRANSMISSION PROCEDURES

Deposit(s) cannot be transmitted in favour of nominee,the default option is preclosure in case of death of the holder(s).

For Transmisson of deposit(s), the joint holder(s) should submit the following.

- i) Deposit Receipt(s),duly discharged,(ii) Certified copy of Death certificate of the deposit holder(s) and (iii) any documentary evidence that may be called for by the company at that time.
- ii) Transfer of deposit(s) in favour of holder(s) shall be a valid discharge by the company against the legal hiers.
- iii) Deposit(s) that is/are preclosed/transmitted in favour of holder(s)/nominee who is a Non- resident will be only on Non-Repartiable basis.(i.e. neither the principal nor the interest thereon will be repatriable.

FOR NRI DEPOSITORS ONLY

- a) I/We hereby declare that the amount deposited with Mahindra and Mahindra Financial Services Ltd. represents amounts transferred from NRO Account. Further this amount does not represent inward remittance from Overseas to NRO account or transfer of funds from NRE/FCNR (B) accounts to NRO account"
- b) I/We hereby declare that my stay in India during the financial year _____ does not exceed/will not exceed 182 days & hence I will be a non-resident during the said financial year.

Note: NRI's & PIO's Deposits will be accepted for a maximum period of 3 years.

FATCA DECLARATION:-

Certification :I/We have understood the information requirements of the Form as per the CBDT notified Rules 114F to 114H and hereby confirm that the information provided by me/us on this form is true ,correct and complete . I/We also confirm that I/We have read understand the Terms and Conditions below and hereby accept the same.I/We understand that my personal details as provided /available in the records of Mahindra & Mahindra Financial Services Limited ('the Company') will be used for CBDT reporting.(Please refer FATCA terms & conditions for more details)

DECLARATION: I/We hereby declare that the amount being deposited herewith is not out of any funds acquired by me/us by borrowing or accepting from any other person. I/We declare that the first name depositor is the beneficial owner of this joint deposit & is treated as the payee for the purpose of deduction of Tax under section 194A of the Income Tax, 1961. (I/We have read the Terms & conditions of Deposits & agree to abide by them.) I/We have gone through the financial & other declarations furnished by the Company & after careful consideration I am/We are making the deposit with the Company at my/our own risk & volition. I/We further declare that, I/We am/are authorized to make this Deposit in the above mentioned Scheme & that the amount kept in the Deposit is through legitimate source & does not involve directly or indirectly any proceeds of Schedule of offence &/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 & any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. I/We shall provide any further information & fully co-operate in any investigation as & when required by the Company in accordance with the applicable Law. I/We further affirm that the information/details provided by me/us is/are true & correct in all respect & nothing has been concealed.

Date & Place: _____

Affix a latest
photograph
with signature
(DO NOT STAPLE)

Affix a latest
photograph
with signature
(DO NOT STAPLE)

Affix a latest
photograph
with signature
(DO NOT STAPLE)

**Thumb impressions must be attested by Magistrate or Notary Public or Special Executive Officer.

Signature

Designation / Authority

1st Applicant Signature
(Guardian in case of Minor)

2nd Applicant Signature

3rd Applicant Signature

FATCA –CRS Annexure for Individual Customer

Details under FATCA and CRS

(Please consult your professional tax advisor for further guidance on your tax residency, if required. In case of joint holders, this declaration to be obtained for each holder of such account)

1. Name of Customer	<input type="text"/>															
2. Customer ID	<input type="text"/>															
3. Nationality (If national of more than one country, please mention all the countries separated by a comma)	<input type="text"/>															
4. Country of Birth	<input type="text"/>															
5. City of Birth	<input type="text"/>															
6. Address Type	<input type="checkbox"/> Residential	<input type="checkbox"/> Business	<input type="checkbox"/> Registered Office													
7. Tax residence address	<input type="text"/>															
Landmark	<input type="text"/>					City	<input type="text"/>									
State	<input type="text"/>					Country	<input type="text"/>									
Pin	<input type="text"/>															
8. Father's Name (Mandatory if PAN is not available)	<input type="text"/>															
9. Spouse Name	<input type="text"/>					Optional	<input type="text"/>									
10. PAN	<input type="text"/>					<input type="text"/>										
11. Date of Birth	D	D	M	M	Y	Y	Y	Y								
12. Aadhaar Number	<input type="text"/>															
13. Occupation	<input type="checkbox"/> S-Service	<input type="checkbox"/> B-Business	<input type="checkbox"/> O-others	<input type="checkbox"/> NA-Categorized												

14. Identification Type and Identification Number (Document Submitted as proof of identity of the Individual):

Name of the Document Submitted: _____

Identification Number: _____ Date of Expiry: _____

15. Tax Residence details as applicable to you:

(Please indicate ALL the Countries in which you are a resident for tax purposes and associated Tax ID number below)

Country (ies) Tax residency#	Tax Identification Number%	Identification Type(TIN or Others%, please Specify)

To also include USA, where the individual is a citizen/green card holder of USA

% In Case Tax Identification Number is not available, kindly provide functional equivalent^s

Certification: I/We have understood the information requirements of the Form as per the CBDT notified Rules 114F to 114H and hereby confirm that the information provided by me / us on this form is true, correct and complete. I/We also confirm that I/we have read and understood the Term and Conditions below and hereby accept the same. I/we understand that my personal details as provided /available in the records of Mahindra & Mahindra Financial Service ('the Company') will be used for CBDT reporting (Please refer our detailed T&C for further details)

Name:

Signature:

Date: _____

FATCA-CRS self-certification for Non-Individual Entities

Date: DD / MM / YYYY Place: _____ AOF Number _____

{All Questions from 1 to 6 are mandatory}

1. Name of the entity: _____

2. Customer ID (Applicable for existing customer): _____

3. a) Country of incorporation: _____ b) Place/City of incorporation: _____

c) Date of Commencement of Business DD / MM / YYYY

4. Entity Constitution Type

(mandatory)

A - Partnership Firm

H – Liquidator

B – HUF

I – Limited Liability Partnership

C - Private Limited Company

J - Artificial Juridical Person

D - Public Limited Company

K - Sole Proprietorship

E - Society, F - AOP/BOI

Z – Others specify

G – Trust

5. a) Is the entity a tax resident of any country/ies outside India Yes No

(If yes, please fill Annexure 1)

b) Is the entity incorporated or organized in the United States (including a Trust, if the trustee is a U.S. citizen or resident)
Yes No *(If Yes, please fill Annexure 1)*

6. Questions relevant for entity FATCA and CRS classification

(Please consult your professional tax advisor for further guidance on tax residency and FATCA& CRS classification)

a. Is the entity a Governmental entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the above mentioned entity types Yes No

(If yes, please sign the declaration on Page 2; If No, go to next question)

b. Is the entity a Financial Institution¹ (FI) OR a Direct Reporting NFE Yes No

(If yes, please fill Annexure 1; If No, please go to next question)

c. Is the entity a publicly traded corporation/ a related entity of a publicly traded corporation

i. Publicly traded corporation Yes No

*(If yes, please specify any one stock exchange upon which the stock is regularly traded)
Name of the stock exchange _____*

ii. Related entity of a publicly traded corporation Yes No
If yes, please provide below details:

Name of the listed company, the stock of which is regularly traded _____

Name of the stock exchange _____

Nature of relation:

Subsidiary of the listed company Controlled by a listed company or under common control

(If answer to Q.6(c)(i) or Q.6(c)(ii) above is Yes, please sign the declaration on Page 2; If No, go to next question)

¹Including a Foreign Financial Institution

Note: If the entity type is Public/Private Limited Company / Limited Liability Partnership / Partnership / Trust / Association, then please fill Annexure 2 (beneficial ownership declaration) mandatorily.

- d. Does the entity have any ultimate beneficial owners (incl. controlling persons) who are tax residents (incl. U.S. citizens/green card holders) of countries other than India Yes No (*If Yes, please fill Annexure I*)

FATCA-CRS terms & conditions

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as Mahindra & Mahindra Financial Services ('the Company') to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any **change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days**. Please note that you may receive more than one request for information if you have multiple relationships with the Company or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

If you have any questions about your tax residency, please contact your tax advisor. **If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number.**

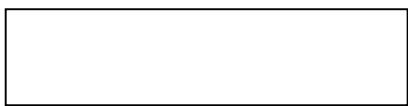
Certification

Under penalty of perjury, I/we certify that:

- I/We understand that the Company is relying on this information for the purpose of determining the status of the account holder named above in compliance with FATCA/CRS. The Company is not able to offer any tax advice on FATCA or CRS or its impact on the account holder. I/we shall seek advice from professional tax advisor for any tax questions.
- I/We agree to submit a new form within 30 days if any information or certification on this form becomes incorrect.
- I/We agree that as may be required by domestic regulators/tax authorities, the Company may also be required to report, reportable details to CBDT or other authorities/agencies or close or suspend my account, as appropriate.
- I/We have understood the information requirements of this Form (read along with the FATCA/CRS Instructions and definitions in Part C to this Form) and hereby confirm that the information provided by me/us on this Form including the taxpayer identification number is true, correct, and complete. I/We also confirm that I/We have read and understood the FATCA Terms and Conditions below and hereby accept the same.

Name: _____

Designation: _____

Signature: 

Date: ___ / ___ / ___

Place: _____

For the Company's use only: Sourcing Branch Name: _____ Branch Code: _____ Signature verified and
form approved by BDA / BM employee Code : _____ Employee Name: _____

Signature & Date: _____

Annexure - 1

This Annexure is in continuation to the "Extended Declaration for entities" and is required to be filled based on responses to the main form

PART A: Details required from all customers filling Annexure 1

Name of Entity _____ AOF Number _____

7. a) Identification Number (please provide any one) ({Mandatory})

Select ID Type

CIN Global Entity Identification Number TIN Other _____

Provide the ID Number for above _____

b) Identification Number issuing country _____

ADDRESS AND CONTACT DETAILS(Mandatory)

8. Address for tax purpose: Same as registered Add Same as mailing Add

9. Address type for the above: Residential or business Residential Business Registered Office

PART B: To be filled as applicable

10. Details of foreign tax residency and associated TIN (please fill if answer to Q.5(a) is YES):

Country(ies) of tax residency	Tax Identification Number [%]	Identification Type (TIN or Other [%] , please specify)

[%]In case Tax Identification Number is not available, kindly provide functional equivalent²

11. Is the entity a specified U.S. Person (**please fill if answer to Q.5(b) is YES**) Yes No

(If No, please mention entity's exemption code³: _____)

12. Entity FATCA classification and other details (Mandatory)

12(A) - (to be filled by Financial Institutions or Direct Reporting NFEs)* - please fill if answer to Q.6(b) is YES

²It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

³Refer Part C, 3 (viii)

	<p>We are a:</p> <p><input type="checkbox"/> Financial institution⁴ OR <input type="checkbox"/> Direct reporting NFE⁵ (please tick as appropriate)</p> <p><i>*If the entity is a Financial Institution and located outside India, please fill 12(B)</i></p>	<p>GIIN: _____</p> <p><i>Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below:</i></p> <p>Name of sponsoring entity: _____</p>	<p>GIIN not available (please tick as applicable):</p> <p><i>Following options available only for Financial Institutions:</i></p> <p><input type="checkbox"/> Applied for</p> <p><input type="checkbox"/> Not required to apply for (Please specify sub-category⁶ _____)</p> <p><input type="checkbox"/> Not obtained</p>
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12 (B) - (to be filled by Financial Institution that is a tax resident outside India)(Mandatory)

1. Whether the Financial Institution is located in a CRS jurisdiction? Yes No
(Please refer to the list of signatories to CRS given in the following link <http://www.oecd.org/tax/automatic-exchange/international-framework-for-the-crs/>)
(if No, please go to Q. 2)
2. Whether FI is an 'Investment Entity'? Yes No
(Please refer definition 1(iii) of Part C of the FATCA-CRS declaration)
(If yes, please go to Q. 3)
3. The entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity and the gross income of the entity is primarily attributable⁷ to investing, reinvesting, or trading in financial assets. Yes No
(If Yes, please additionally fill Annexure 2)

**12(C) - (please fill ANY ONE as appropriate; to be filled by NFEs other than Direct Reporting NFEs)
- please fill if answer to Q.6(d) is YES**

C1	Is the Entity an <i>active NFE</i> ⁸ 	<input type="checkbox"/> Yes <input type="checkbox"/> No Please specify the sub-category of Active NFE: _____ <i>(Mention code – refer 2c of Part C)</i>
C2	Is the Entity a <i>passive NFE</i> ⁹ <i>(if Yes, please fill Annexure 2)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No

⁴Refer 1 of Part C

⁵Refer 3(vii) of Part C

⁶Refer 1A. of Part C

⁷Entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of:

(i) the three-year period ending on 31 March of the year preceding the year in which the determination is made; or
(ii) the period during which the entity has been in existence.

⁸Refer 2c of Part C

⁹Refer 3(ii) of Part C

Part C: FATCA-CRS Instructions & Definitions

1. ***Financial Institution (FI)*** - The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.

(i) **Depository institution:** is an entity that accepts deposits in the ordinary course of banking or similar business.

(ii) **Custodial institution** is an entity that holds as a *substantial portion* of its business, holds financial assets for the account of others and where it's *income attributable to holding financial assets and related financial services equals or exceeds 20 percent* of the entity's gross income during the shorter of-

- a) The three financial years preceding the year in which determination is made; or
- b) The period during which the entity has been in existence, whichever is less.

(iii) **Investment entity** is any entity:

- a) That *primarily conducts a business* or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer
 - (i) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
 - (ii) Individual and collective portfolio management; or
 - (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons ;
or
- b) The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above.

An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of:

- (i) the three-year period ending on 31 March of the year preceding the year in which the determination is made; or
- (ii) the period during which the entity has been in existence.

The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 03, 04, 05 and 06 - refer point 2c.)

In case the entity confirms it is an FI and a tax resident outside India, an additional CRS declaration will need to be filled. Refer Annexure A

(iv) **Specified Insurance Company:** Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

1A FIs not required to apply for GIIN:

Code	Sub-category
01	Governmental Entity, International Organization or Central Bank
02	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
03	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
04	Entity is an Indian FI solely because it is an investment entity
05	Qualified credit card issuer
06	Investment Advisors, Investment Managers & Executing Brokers
07	Exempt collective investment vehicle
08	Indian trust where the trustee is a reporting FI
09	FI with a local client base
10	Non-registering local banks
11	FFI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FFI(<i>if you select this category, please provide Owner Reporting Statement or an Auditor's Letter with required details as mentioned in Form W8 BEN E</i>)

2. Non-financial entity (NFE) – Any entity that is not a financial institution

Types of NFEs that are regarded as excluded NFE are:

<i>a.. Publicly traded company (listed company)</i> A company is publicly traded if its stock are regularly traded on one or more <i>established securities markets</i> (<i>Established securities market</i> means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange)	
<i>b. Related entity of a publicly traded company</i> The NFE is a related entity of an entity of which is regularly traded on an established securities market;	
<i>c. Active NFE : (is any one of the following):</i>	
Code	Sub-category
01	Less than 50 percent of the NFE's gross income for the preceding financial year is <i>passive income</i> and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of <i>passive income</i> ;
02	The NFE is a Governmental Entity, an International Organization, a Central Bank , or an entity wholly owned by one or more of the foregoing;
03	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
04	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
05	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
06	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
07	Any NFE that fulfills all of the following requirements:

	<ul style="list-style-type: none"> • It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; • It is exempt from income tax in India; • It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; • The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof.</p> <p><i>Explanation.-</i> For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:-</p> <p>(I) an Investor Protection Fund referred to in clause (23EA); (II) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and (III) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;</p>
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3. Other definitions

(i) <i>Related entity</i>	An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity.
(ii) <i>Passive NFE</i> - The term passive NFE means	<p>(a) any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company; or</p> <p>(b) an investment entity defined in clause 1(iii)(b) of these instructions which is not located in any of the jurisdictions specified by the Central Board of Direct Taxes[^] in this behalf; or</p> <p>(c) not a withholding foreign partnership or withholding foreign trust;</p> <p>(Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)</p>
	[^] Notification no. 78/2018
(iii) <i>Passive income</i>	<p>The term passive income includes income by way of :</p> <p>(1) Dividends,</p> <p>(2) Interest</p> <p>(3) Income equivalent to interest,</p> <p>(4) Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE</p> <p>(5) Annuities</p> <p>(6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income</p> <p>(7) The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets,</p> <p>(8) The excess of foreign currency gains over foreign currency losses</p> <p>(9) Net income from swaps</p> <p>(10) Amounts received under cash value insurance contracts</p> <p>But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial</p>

assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.

(iv) *Controlling persons*

As per Explanation B to Rule 114F (6) of Income tax Rules, 1962, "controlling person" means the natural person who exercises control over an entity and includes a beneficial owner as determined under sub-rule (3) of rule 9 of the Prevention of Money-laundering (Maintenance of Records) Rules, 2005.

Explanation 1.- In determining the beneficial owner, the procedure specified in the following circular **as amended from time to time** shall be applied, namely:-

(i) DBOD.AML.BC. No.71/14.01.001/2012-13, issued on the 18th January, 2013 by the Reserve Bank of India; or
 Explanation 2.- In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, the said expression means the person in equivalent or similar position;

Pursuant to guidelines on identification of Beneficial Ownership issued vide RBI circular no. DBOD.AML.BC. No.71/14.01.001/2012-13 dated January 18, 2013, persons (other than Individuals) are required to provide details of Beneficial Owner(s) ('BO'). **The aforesaid definition has been amended by RBI Circular on "Master Direction - Know Your Customer (KYC) Direction, 2016", Circular no: RBI/DBR/2015-16/18 Master Direction DBR.AML.BC.No.81/14.01.001/2015-16 dated- February 25, 2016, (amended on 08-Dec-2016).**

Accordingly, the Beneficial Owner means

- Where the customer is a company, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has/have a controlling ownership interest or who exercise control through other means.
 Explanation- For the purpose of this sub-clause-1. "Controlling ownership interest" means ownership of/entitlement to more than 25 per cent of the shares or capital or profits of the company. "Control" shall include the right to appoint majority of the directors or to control the management or policy decisions including by virtue of their shareholding or management rights or shareholders agreements or voting agreements.
- Where the customer is a partnership firm, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has/have ownership of/entitlement to more than 15 per cent of capital or profits of the partnership.
- Where the customer is an unincorporated association or body of individuals, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has/have ownership of/entitlement to more than 15 per cent of the property or capital or profits of the unincorporated association or body of individuals. Explanation: Term 'body of individuals' includes societies. Where no natural person is identified under (a), (b) or (c) above, the beneficial owner is the relevant natural person who holds the position of senior managing official.
- Where the customer is a trust, the identification of beneficial owner(s) shall include identification of the author of the trust, the trustee, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

(A) Controlling Person Type:

Code	Sub-category
C01	CP of legal person-ownership
C02	CP of legal person-other means
C03	CP of legal person-senior managing official
C04	CP of legal arrangement-trust-settlor
C05	CP of legal arrangement-trust-trustee
C06	CP of legal arrangement-trust-protector
C07	CP of legal arrangement-trust-beneficiary
C08	CP of legal arrangement-trust-other
C09	CP of legal arrangement—Other-settlor equivalent
C10	CP of legal arrangement—Other-trustee equivalent
C11	CP of legal arrangement—Other-protector equivalent

C12	CP of legal arrangement—Other-beneficiary equivalent	
C13	CP of legal arrangement—Other-other equivalent	
C14	Unknown	
(v) <i>Specified U.S. person</i> —A U.S person other than the following:		
<ul style="list-style-type: none"> (a) a corporation the stock of which is regularly traded on one or more established securities markets; (b) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i); (c) the United States or any wholly owned agency or instrumentality thereof; (d) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing; (e) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code; (f) any bank as defined in section 581 of the U.S. Internal Revenue Code; (g) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code; (h) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64); (i) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code; (j) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code; (k) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State; (l) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or (m) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. IRC 		
(vi) <i>Owner documented FFI</i> - An FFI meets the following requirements:		
<ul style="list-style-type: none"> (A) The FFI is an FFI solely because it is an investment entity; (B) The FFI is not owned by or related to any FFI that is a depository institution, custodial institution, or specified insurance company; (C) The FFI does not maintain a financial account for any nonparticipating FFI; (D) The FFI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances; and (E) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 FFI, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FFI that holds its interest through a participating FFI, a deemed-compliant FFI (other than an owner-documented FFI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE. 		
(vii) <i>Direct reporting NFE</i>		
A direct reporting NFE means a NFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS		
(viii) <i>Exemption code for U.S. persons</i>		
<i>Code</i>	<i>Sub-category</i>	
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)	
B	The United States or any of its agencies or instrumentalities	
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities	
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)	
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)	
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state	
G	A real estate investment trust	
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940	
I	A common trust fund as defined in section 584(a)	
J	A bank as defined in section 581	

K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan

Annexure – 2

Beneficial Owner/ Controlling Person Declaration (For Company/Partnership/LLP/AOP/BOI/Trust)

AOF Number _____

Summary of controlling persons/ beneficial owner

Sl No	Name of Controlling Person	Controlling Person Type Code
1		
2		
3		
4		
5		
6		

Details of Controlling Person (Please use below provided format for each controlling person)

1.	Name of the controlling person(mandatory)	
2.	Controlling person type code (mandatory)	
3.	Date of birth (mandatory)	
4.	PAN (optional)	
5.	Customer ID (if available)	
6.	Percentage of ownership/capital/profits (mandatory)	
7.	Place / City of Birth (mandatory)	
8.	Country of Birth (mandatory)	
9.	Gender (mandatory)	<input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Third Gender
10.	Marital Status (mandatory)	<input type="checkbox"/> Married <input type="checkbox"/> Unmarried <input type="checkbox"/> Others
11.	Father's name (mandatory)	
12.	Nationality (Please specify country) (mandatory)	
13.	Aadhaar No(Optional)	
14.	Mother's Name (optional)	
15.	Maiden Name (if any)	
16.	Country of tax residence* (Mandatory)	
17.	Tax identification number (or functional equivalent of country other than India) %	
18.	Tax identification number type (for country other than India)	
19.	Address (Mandatory)	
	Address - City (Mandatory)	
	Address - State (Mandatory)	

	Address - Country (Mandatory)	
	Address - Pin Code (Mandatory)	
20.	Address Type for above (Mandatory)	<input type="checkbox"/> Residential / Business <input type="checkbox"/> Residential <input type="checkbox"/> Business <input type="checkbox"/> Registered Office
21.	Mobile Number (Mandatory)	
22.	Telephone Number (with ISD &STD code)	
23.	Occupation Type (Mandatory)	<input type="checkbox"/> Service Provider <input type="checkbox"/> O - Others <input type="checkbox"/> B-Business <input checked="" type="checkbox"/> X - Not Categorized
24.	Proof of Identity [@] (Mandatory) (Tick relevant and mention the details)	<input type="checkbox"/> Passport No. <input type="checkbox"/> Voter ID No. <input type="checkbox"/> PAN No. <input type="checkbox"/> Driving License No. <input type="checkbox"/> Aadhaar No. <input type="checkbox"/> NREGA Job Card No. <input type="checkbox"/> Any other Government Issued Doc _____ Mention ID no _____ Expiry Date: DD / MM / YYYY
25.	Proof of Address (Mandatory) (attach self attested proof) (any one) (Please select any one Address proof)	<input type="checkbox"/> Passport No. <input type="checkbox"/> Voter ID No. <input type="checkbox"/> PAN No. <input type="checkbox"/> Driving License No. <input type="checkbox"/> Aadhaar No. <input type="checkbox"/> NREGA Job Card No. <input type="checkbox"/> Any other Government Issued Doc _____
26.	Spouse's name (Optional)	

*To include US, where controlling person is a US citizen or green card holder. Please provide ALL the countries of tax residency and corresponding TINs.

%In case Tax Identification Number is not available, kindly provide functional equivalent

[@]Permissible values are:

- Passport – (With expiry date)
- Election ID card
- Driving License– (With Expiry Date)
- PAN Card
- UIDAI Letter
- ID Card
- NREGA Job card
- Others

Name of Director/Partner/Member/Trustee

(Signature & seal of any of the Directors/Partners/Members/Trustees)

INCOME-TAX RULES, 1962

FORM NO. 15G

[See section 197A(1), 197(1A) and rule 29C]

Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax

PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee ¹	
3. Status ²	4. Previous year(P.Y.) ³ (for which declaration is being made)		5. Residential Status ⁴
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality
10. Town/City/District	11. State	12. PIN	13. Email
14. Telephone No. (with STD Code) and Mobile No.		15. (a) Whether assessed to tax under the Income-tax Act, 1961 ⁵ : <input type="checkbox"/> Yes <input type="checkbox"/> No (b) If yes, latest assessment year for which assessed	
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included ⁶	
18. Details of Form No.15G other than this form filed for the previous year, if any ⁷			
Total No. of Form No.15G filed 0		Aggregate amount of income for which Form No.15G filed Rs.0	
19. Details of income for which the declaration is filed			
Sl. No.	Identification number of relevant investment/account, etc. ⁸	Nature of income	Section under which tax is deductible
1)	Folio No./FDR No.	Interest other than Interest on securities	194 A

.....
Signature of the Declarant⁹

Declaration / Verification¹⁰

*I/We do hereby declare that to the best of *my/our knowledge and belief what is stated above is correct, complete and is truly stated. *I/We declare that the incomes referred to in this form are not includable in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. *I/We further declare that the tax *on my/our estimated total *income including *income/incomes referred to in column 16 *and aggregate amount of income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be nil. *I/We also declare that *my/our *income/incomes referred to in column 16 *and the aggregate amount of *income/incomes referred to in column 18 for the previous year ending on relevant to the assessment year will not exceed the maximum amount which is not chargeable to income-tax.

Place:

.....
Signature of the Declarant⁹

Date:

PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person responsible for paying MAHINDRA & MAHINDRA FINANCIAL SERVICE LTD.		2. Unique Identification No. ¹¹	
3. PAN of the person responsible for paying : AAACM2931R		4. Complete Address: 4TH FLOOR, MAHINDRA TOWERS, P.K. KURNE CHOWK, WORLI, MUMBAI - 400018	5. TAN of the person responsible for paying: MUMM42301A
6. Email mfinfd@mahindra.com	7. Telephone No. (with STD Code) and Mobile No. 022-6523500/66526000		8. Amount of income paid ¹²
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place:

.....
Signature of the person responsible for paying the income referred to in column 16 of Part I

^{*}Delete whichever is not applicable.

¹As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

²Declaration can be furnished by a resident individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1).

³The financial year to which the income pertains.

⁴Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

⁵Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

⁶Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

⁷In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

⁸Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

⁹Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

¹⁰Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

¹¹The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

¹²The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

INCOME-TAX RULES, 1962

FORM NO. 15H

[See section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.

PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee ¹	3. Date of Birth ² (DD/MM/YYYY)
4. Previous year(P.Y.) ³ (for which declaration is being made)		5. Flat/Door/Block No.	6. Name of Premises
7. Road/Street/Lane	8. Area/Locality	9. Town/City/District	10. State
11. PIN	12. Email	13. Telephone No. (with STD Code) and Mobile No.	
14. (a) Whether assessed to tax ⁴ : <input type="checkbox"/> Yes <input type="checkbox"/> No (b) If yes, latest assessment year for which assessed			
15. Estimated income for which this declaration is made		16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included ⁵	
17. Details of Form No.15H other than this form filed for the previous year, if any ⁶			
Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed	
0		Rs.0	
18. Details of income for which the declaration is filed			
Sl. No.	Identification number of relevant investment/account, etc. ⁷	Nature of income	Section under which tax is deductible
1)	Folio No./FDR No.	Interest other than Interest on securities	194 A

.....Signature of the Declarant

Declaration / Verification⁸

I..... do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including *income/incomes referred to in column 15* and aggregate amount of *income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be nil.

Place:.....

Date:

.....Signature of the Declarant

PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying MAHINDRA & MAHINDRA FINANCIAL SERVICE LTD.		2. Unique Identification No. ⁹
3. PAN of the person responsible for paying : AAACM2931R		4. Complete Address: 4TH FLOOR MAHINDRA TOWERS,P.K. KURNE CHOWK,WORLI,MUMBAI-400018
6. Email mfinfd@mahindra.com	7. Telephone No. (with STD Code) and Mobile No. 022-6523500/66526000	8. Amount of income paid ¹⁰
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)

Place:.....

Date:

.....Signature of the person responsible for paying the income referred to in column 15 of Part I

¹Delete whichever is not applicable.

²As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

³Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.

⁴The financial year to which the income pertains.

⁵Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

⁶Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

⁷In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.

⁸Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc

⁹Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable.

¹⁰i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

¹¹ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

¹²The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

¹³The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head "income from house property" for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

TERMS AND CONDITIONS GOVERNING FIXED DEPOSIT SCHEMES

1. ACCEPTANCE OF DEPOSITS:

- i) The minimum amount, period and rate of interest scheme is indicated on the cover page. The Company will not entertain any request for change once the scheme is selected. Where the scheme choice is not indicated in the Application Form the deposit will be treated as place in Cumulative Scheme for the highest tenure. Senior Citizen (60 year and above), will get an additional rate of 0.25% per annum and Employee / Employees' relatives and Retired Employees / Retired Employees' relatives will get an additional rate of 0.35% per annum (all M & M Group Company Employees).
- ii) Bulk Fixed Deposits of more than Rs.5 (five) crores:- The applicable interest rate for Deposit above Rs.5 Crore shall be displayed on our website www.mahindrafinance.com.
- iii) Interest on Fixed Deposits will commence from the date of realization of cheque / demand draft / Amount by the Company.
- iv) Any Change in Name, Address, Bank mandate, Bank Particulars etc. Should be lodged with the offices of the fixed deposit processing centre, at least 45 days before the date on which any payment falls due to avoid delay for dispatching FDR/Interest/Maturity Payment.
- v) Interest on the Fixed Deposit will cease to accrue from the maturity date of the deposit.
- vi) The Board of Directors of the Company reserves the right to change /alter / modify all or any of the Fixed Deposit schemes without prior notice.
- vii) MICRA code and NEFT code are mandatory for the all depositors and a copy of cancelled cheque is to attached along with the application. In case of deposit cheque being from a different bank account other than that of the first depositor, cancelled cheque copy of the first depositor bank account to be furnished.
- viii) If the KYC documents are incomplete then the forms will be rejected and returned without any interest, so please provide the correct document proofs Please provide your mobile number and E-mail ID for faster communication, KYC documents of all the deposit holders should be attached and should be self attested
- ix) i) Kindly send all your documents to our FD processing centre at Chennai office for faster response. Please do not send any of your FD related documents to any other address. Company will not be responsible for any delay or misplacement of documents which are sent to other office/ branch addresses of the Company.
ii) Employee must be a holder to avail 0.35% additional interest for Relative Deposits.
x) For more details on online Investments log on to our website.

2. IDENTIFICATION OF DEPOSITORS:

To comply with "Know your Customer" Guidelines for NBFCs prescribes by the Reserve Bank of India, depositors are required to comply with the KYC requirements by submitting the following self attested documents. (For all th investors)

- (a) Latest photograph (b) Certified copy of the proof of Identity (c) Certified copy of the proof of address.
- (i) Aadhaar Card (ii) Passport (iii) Pan Card Intimation letter (iv) Driving License (v) Voter Id (vi) Job Card issued by NREGA duly signed by an officer of the State Government. In case the depositors has already submitted the above documents in his/her earlier deposit, then he/she need not submit the above documents again, but has to provide the reference of his/her folio number or Deposit No. In case, mailing address differs from KYC document address (permanent address), please furnish Address Proof:- (i) Telephone Bill (ii) Bank Account Statement / Passbook Documentation requirements for NRI investments:

Additional documents required for NRI Deposits

- 1) Passport with valid visa
- 2) Overseas employment letter (optional for confirmation of residential status and overseas address)
- 3) A PIO card to establish Indian Origin, if it is foreign passport.
- 4) Pan Card
- 5) Tax Residency Certificate (TRC) from the Income Tax department of the Country of which the investor is a resident to avail DTAA benefit.
- 6) Certificate from the investor regarding the stay in India during the respective financial year.
- 7) A local address proof if different from the passport address
- (a) Aadhaar Card (b) Passport (c) Driving License (d) Voter ID (e) Job Card issued by NREGA duly signed by an officer of the State Government

3. CENTRAL KYC REGISTRY

RBI has mandated financial institutions to share KYC information to a central KYC Registry (Cersai) who shall allot a common KYC number. Depositor(s) are requested to share with us such number upon receipt of the same.

4. APPLICATION:

- i) Applications for Deposits in the prescribed form signed by all the joint applicants and accompanied by cheque or demand drafts should be submitted at the addresses given in the Application Form.
- ii) Payments should be made by means of an Account Payee cheque/ demand draft made payable to "MMFSL-FIXED DEPOSIT" payable at par at the centres where the application submitted. Outstation cheques/drafts will not be accepted.
- iii) Deposits will be accepted from resident individual, HUFs, Domestic Company, Trust, Firm, Minors (through their guardian only) and NRIs on non-repayable basis in accordance with regulations governing the acceptance of deposits from NRIs.
- In term of RBI Notification(RBI/2004/179 A.P. (DIR Series) Circular No.89 dated April 24,2004*, "deposits by NRIs with persons other than Authorised Dealers/Authorised Bank by debit to NRO Accounts may continue as hitherto provided that the amount deposited with such entities does not represent inward remittance or transfer from NRE/FCNR(B) Accounts into the NRO account". Consequently, NRI depositor has to give the following declaration:
- The amount deposited with Mahindra & Mahindra Financial Services Ltd. represents amounts transferred from NRO Accounts. Further this amount does not represent inward remittance from Overseas to NRO account or transfer of funds from NRE/FCNR(B) accounts to NRO accounts".
- If there is a Double Tax Avoidance Agreement (DTAA) with the country of which the investor is a resident, then the Tax rate applicable will be the Double Tax Avoidance Agreement (DTAA) rate or the Income Tax rate whichever is more beneficial to the assessee/investor. The following additional documents should be provided by the NRI depositor.
- Tax Residency Certificate from the Income Tax department of which the investor is resident
- Copy of the passport as of the beginning of the financial year till date
- Certificate from the investor as at the end of the financial year regarding his stay in India during the financial year.
- iv) Signature by thumb impression must be attested by a Magistrate or Notary Public or Special Executive officer under his Official Seal. [Fixed Deposits up to Rs.15,000/- (Rupees Fifteen Thousand only) will be accepted in cash at the designated offices of the Company]

5. JOINT DEPOSITS:

- i) In the case of deposits made in Joint Names:
- a) all correspondence will be addressed, unless otherwise directed by the depositor, to the person whose name appears first on the Deposit Receipt.
- b) all cheques/interest warrants NACH/NEFT Credits for payment of maturity amount/payment of interest will be drawn only in favour of the first named depositor and will be sent to his/her registered address, and
- c) any discharge given by either/any of the depositors for payment of interest/for repayment of maturity amount shall be valid and binding on all the joint depositors.
- ii) In the event of death of the first named depositors, the repayment of the Fixed Deposit will be made without reference to the heirs and / or legal representative of the deceased, to the person first in the order of the survivor(s) unless otherwise instructed by the depositor during his lifetime.
- iii) In the event of death of a sole depositor, the deposit amount and the interest due thereon, will be paid be the legal representative(s) of the deceased on production of proper legal representation such as Probate, Will, Succession Certificate or Letter of Administration granted by a court of competent jurisdiction.

6. FIXED DEPOSIT RECEIPTS:

- i) Fixed Deposit Receipt shall be mailed by Courier or Registered-Speed Post within 6 weeks of the date of realization of the Cheque, at the address of the first applicant given in the Application Form. The Company shall not be responsible for any loss or delay in transit.
- ii) In case of loss or destruction or mutilation of the Deposit Receipt, the Company may at its sole discretion issue a duplicate receipt subject to compliance with its terms and conditions including an indemnity duly signed by all the joint depositors. All expenses in this connection will be borne by the depositors(s).
- iii) Fixed Deposit Receipts will not be transferable. The Company may however, at its discretion permit the addition of one name to the Deposit Receipt under certain circumstance and subject to such terms and conditions as it may deem fit. The Company, at its discretion, will accept / recognize any lien or assignment of the FDR for a loan taken from or by arrangement with the company.
- iv) In case the investor makes a multiple selection or no selection for dispatch of Fixed Deposit Receipt, the Company will by default dispatch the Fixed Deposit Receipt through post office only. If the client opts for E receipt it would be send only on registered email ID of the first holder.
- v) Deposit once accepted under any scheme cannot be interchanged before the expiry of the said deposit under any circumstances.

7. PAYMENT OF INTEREST:

Interest on Deposit (Non Cumulative) will be paid on the last working day of every month under monthly scheme. Interest payment Quarterly on 30th June, 30th September, 31st December & 31st March. Interest Payment Half Yearly on 30th September & 31st March. Interest Payment Yearly on 31st March only. In case of interest payment for part period, the same will be made on pro-rata basis. However, if a Deposits made within a period of 30 days prior to any of the interest payment date, the interest for the part period will be paid on the next interest payment date. Payment of interest will be made through National Automated Clearing House (NACH) in respect of the places where such facility has been offered by the Company or through DD in case of NACH rejected cases.

8. INCOME TAX PROVISIONS RELATING TO FIXED DEPOSITS:

- i) FURNISHING OF PAN: As per Section 139(5A) of the Income Tax Act, 1961 every person receiving any sum or income or amount from which Tax has been deducted under the provisions of the Income Tax Act, shall intimate his PAN number to the person responsible for deducting such Tax. As per Section 206AA every person receiving any sum or income or amount from which Tax is deductible shall furnish his Permanent Account Number (PAN) to the person responsible for deducting such Tax failing which Tax shall be deducted at the higher rate i.e. 20%. If PAN is not furnished then Form 15G/H and other exemption certificates submitted will be Invalid and tax at the higher rate will be applicable. Please note in the absence of PAN no credit of the Tax Deducted shall be available in the Tax Statement (Form 26AS) issued under the Income Tax Rules.
- ii) SUBMISSION OF FORM 15G/H: No deduction of Tax shall be made for taxable interest in case a person furnishes to the person deducting the tax a declaration in writing in the prescribed Form 15G/H as applicable, to the effect that the tax on his estimated total income for the year will be Nil. From 15G/H has to be submitted to the office of the Fixed Deposit Processing Centre at the beginning of every financial year. For all from 15G/H cases, PAN is mandatory. From 15G can be submitted by an individual other than a senior Citizen*, a minor or a person (not being a Company or a Firm). From 15H can be submitted by an individual who is a Senior Citizen* of the age of 60 years or above during the financial year (age limit is as prescribed by Income Tax Act).

*The age limit for Senior Citizen who has completed 60 years (age limit is as prescribed by Income Tax Act).

iii) **TDS CERTIFICATES:** In accordance with the CBDT Circular 03/2011 dated 13-05-2011 TDS Certificates in Form No. 16A will be downloaded by the company from TIN Website and the same will be authenticated by means of digital signature (Circular under Section 119 of the Income Tax Act 1961). No TDS certificates will be generated from TIN Website if PAN is not furnished to the person deducting the Tax. While filling up the address of the applicant in the Application form, please be informed that if this address as provided by you is the same address as updated with NSDL at the time of PAN application then the TDS certificates would be dispatched at this address. However, if the both the addresses are different, then the TDS certificates would be printed with the address as updated with NSDL at the time of PAN application and would be sent by the Company at the said address. If there is any change of address please update your address with NSDL by filling up the form for amendments/changes in PAN data and please intimate the said change to the Company also.

iv) **TAX DEDUCTION AT SOURCE:** TDS rates will be applicable from time to time as per the Income Tax Act, 1961 and Income Tax Rules. Currently, Tax is deductible when interest paid or payable during the financial year exceeds or is likely to exceed Rs. 5000/-

v) **TDS wrt NRI Deposits:**

(a) The limit of Rs. 5000/- on FD interest for purposes of Tax will not be applicable

(a) Declaration w/s 197 in Form 15G/H for non deduction of Tax will not be applicable. However a lower deduction Certificate obtained from the income tax department, can be furnished for claiming Nil or lower rate of Tax

(c) Tax rate will be 31.20% as per the provisions of Section 195 of the Income Tax Act, 1961

(d) If Double Tax Avoidance agreement (DTAA) exists with the country of which the investor is a resident then the applicable Tax rate will be lower of DTAA rate or income tax rate. However, to claim. The benefit of the DTAA rate, the Tax Residency Certificate will have to be furnished. In the event of non-furnishing of the Tax Residency Certificate the higher Tax rate as per the Income Tax Act will apply. Further to claim the lower rate as per the DTAA, Indian PAN will also be required otherwise the Tax rate will be 31.20% as per the Income Tax Act

vi) **TDS recovery from Principal Amount:**

On opting for renewal of FD, if the interest income for the financial year exceeds/ is likely to exceed the threshold for TDS, the applicable TDS for depositor will be recovered from current interest and if accumulated current interest amount is less than TDS amount, the difference will be recovered from Principal amount

9. RENEWAL/REPAYMENT OF DEPOSITS:

- i) Deposits can be renewed by submitting the Deposit Receipts discharged on reverse (with revenue stamp) along with a fresh Application form duly filled and signed by sole/joint Depositor(s) four weeks prior to the date of maturity. The deposits can be renewed online through MMFSL website or through the channel partners/brokers who offer online facility with the POA agreement to the investors/FD holders. Any renewal of Deposit in advance of the maturity date, will be subject to the rate of interest and other terms and conditions prevailing on the date of said maturity.

ii) The Fixed Deposit will be repaid only on maturity and not on demand or notice except at the discretion of the Company.

iii) Repayment of the maturity amount will be made by account payee cheque on the company's Bankers encashable at par or through National Automated Clearing house (NACH)/RTGS/NEFT facility.

iv) No change in the first name of the depositor is permitted at the time of renewal.

v) Company reserves the right to repay the deposit in case of non receipt of renewal request 4 weeks before the date of maturity.

vi) In case, if investor makes multiple selection or no selection within complete Renewal or Only Principal amount renewal, the Company will by default assume the deposit for complete renewal.

vii) In case of auto renewal selection, deposit will be renewed on maturity as per the instruction specified in the FD Application Form.

viii) In case, if investor makes multiple selection or no selection within auto renewal or repayment, the company will by default assume the deposit for repayment.

10. PREMATURE WITHDRAWAL:

- i) No premature withdrawal will be allowed before the completion of three months from the date of receipt as per the directions of the Reserve Bank of India currently in force. In case of request for premature withdrawal after the expiry of three months the rate given in the table below shall apply. However, all premature withdrawals are subject to the prevailing guidelines of Reserve Bank of India as amended from time to time.

ii) Request for premature withdrawal may be permitted with specific reason at the sole discretion of the company only and can not be claimed as matter of right by the depositor, subject to the Non Banking Financial Companies acceptance of Public Deposits(Reserve Bank) Directions, 1996.

Period Exceeding	But Less than	Applicable interest rate
3 Months	6 Months	Nil
6 Months	Before the date of Maturity	The interest rate payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are accepted by the Company.

iii) Request of pre-maturity should be signed by all the deposit holders.

iv) In the event of death of a depositor, the deposit may be repaid prematurely to the surviving depositor/s in the case of joint holding with survivor clause, or to the legal heirs/with interest at the rate that would have ordinarily been paid, had such deposit been accepted for the period for which deposit had run upto the date of repayment.

v) Premature closure request should be received 30 days prior to maturity date in physical form to the designated office as there is no provision online for premature withdrawals.

11. NOMINATION:

- a) Individual Depositors can, singly or jointly nominate other person under this facility. The nominee shall be recognized as the holder of the title to the public deposit on the death of all the depositors. Power of Attorney Holder or a Guardian applying on behalf of minor cannot nominate. In case the deposit is placed in the name of the minor the nomination can be made only by a person lawfully entitled to act on behalf of the minor. Depositors are advised to provide the specimen signature of the nominee to expedite the preclosure of the deposits to the nominee in the event of demise of the depositors. The payment by the Company to the nominee shall constitute full discharge to the Company of its liability in respect of the deposit.

b. A copy of Birth Certificate is to be attached with the application in case the nominee is a Minor.

c. In the terms of the provisions of Sec 45QB of Reserve Bank Act 1934, Depositors may nominate one person to whom, in the event of death of the depositor/s, the amount of the deposit may be returned. Prescribed Rules and Forms can be had on request.

12. LOAN AGAINST DEPOSITS:

Loans may be granted against public Deposit upto 75% of the Deposit amount carrying interest @ 2% per annum (at half yearly rests) above the interest rate and any other additional charges as applicable on such deposits, provided such deposits have run for a minimum period of three months. The outstanding loan together with interest shall be settled in one lump sum by the Depositor or shall be adjusted on maturity of the Deposit. However, the granting of loan will be at the sole discretion of the Company.

13. NATIONAL AUTOMATED CLEARING HOUSE (NACH):

The interest will be credited directly to the depositors' bank account through NACH only. Intimation of interest credited would be sent to the depositors. However, the interest for the broken period on maturity as well as repayment of deposit amount will be made through warrants/NACH/RTGS/NEFT facility, as the case may be at the depositors' risk.

14. GENERAL:

- i) Company reserves the rights:
 - a. to waive or vary the above terms and conditions.
 - b. to reject any Application for a fresh Deposit or for renewal without assigning any reason and
 - c. to repay the Deposit prematurely before the due date.
- ii) Acceptance, renewal and repayment of fixed deposit shall be subject to the Non-Banking Financial Companies Acceptance of public Deposit (Reserve Bank) Direction, 1998, as mentioned from time to time.
- iii) In the event of the Company deciding to repay the Deposit before the date of maturity (but not earlier than 12 months from accepting the same), interest on such fixed deposit will be paid in terms of regulation, framed by the Central Government / State Government / Reserve Bank of India or any other competent authority.
- iv) Any disputes arising out of the acceptance of Fixed Deposits is subject to the jurisdiction of the courts of Mumbai.
- v) When the date out of any payment falls on a Saturday, Sunday, Bank Holiday or any other day on which the Company's office remains closed, the payment will be made on next working day.
- vi) a) In the case of application from employee, the sole / first applicant should be an employee at the time of placement / renewal of deposit. All M&M Group Company / Employees / Employee's relatives and Retired Employees / Retired Employees' relatives will get additional rate of 0.35% per annum and should attach copy of ID card along with latest pay slip or letter from the Company. No brokerage will be paid under employee category. The agent is not entitled to any commission, if agent is the 1st Deposit holder.
- b) In the case of application from senior citizen*, The first applicant should be an individual who has completed 60 years of age and should attach any one of the following as proof along with the application(s):- self attested copy of passport, Voter ID Card, PAN Card, Driving Licenses, Life Insurance Policy, Birth Certificate issued by a competent authority, or any other documents acceptable to the Company. (Senior Citizen will get additional rate of interest@ 0.25% on the deposit) If Applicant is Senior Citizen and Relative of the employee holder, will be eligible either for 0.35% additional interest or 0.25% Senior Citizen benefit.
- vii) In the case the investor makes a multiple selection of scheme. The Company will by default assume the deposit for Cumulative Scheme for the highest tenure from the selection made under that scheme.
- viii) If an investor under a Non Cumulative Scheme submits wrong/incomplete information for enabling NACH/NEFT payments for the interest, the Company reserves the right to reject the application and refund the amount without interest for the period and also recover any bank charges and / or postage charges incurred in this regards in case of Yearly and Monthly interest payment, if any, payment will be made on 31st March under Yearly scheme and on the last working day of every month scheme through NACH/DD as the case may be.
- ix) In case of physical interest/repayment instruction, the investor might receive the physical instrument after interest due date/maturity date No delayed interest will be applicable in such cases.
- x) Fresh deposit application should be in multiples of Rs. 1000/- over and above the minimum investment amount otherwise the applications will be rejected. In case of renewal: Principal / Principal with interest amount will be renewed. The minimum investment amount for Mahindra Group Employees / Relatives will be Rs 1,000/- and in multiples of Rs. 500/- thereafter.
- xi) To comply with Know Your Customers Guidelines for NBFCs, following documents to be attached along with application(S):
 - A. Domestic Company: copy of Board Resolution, Memorandum & Article of Association, pPan card and list of Authorized signatories.
 - B. Registered Trust: copy of Board Resolution, certified true copy of trust deed, pan card, list of authorised signatory ,and KYC documents of all trustees and authorised signatories.
 - xii) Where the investment amount is Rs. 1 crore and above, the investor has to give the source of income letter separately with application form.
 - xiii) All communication will be sent to investor on his email id if registered with us.
 - xiv) This Fixed Deposit investment is not insured.

