

PART I

PRIVATE PLACEMENT STRUCTURE

PRESENT PRIVATE PLACEMENT

Issuer proposes to raise monies through the Private Placement Offer of 54EC Capital Gains Bonds (herein after referred to as “the Bonds”) of the face value of Rs. 10,000/- each by way of Private Placement.

The minimum application shall be for one Bond of Rs. 10,000/- and the maximum application shall not exceed 500 Bonds. However, the aggregate investment made/being made by the applicants in the 54EC Capital Gains Bonds issue under Section 54EC of the Income Tax Act, 1961 during the financial year 2021-22 should not exceed Rs. 50 lacs.

OBJECTS OF THE PRIVATE PLACEMENT

The proceeds of the Private Placement will be used towards part financing of the various projects being implemented by the Authority under the National Highways Development Project (“**NHDP**”) as approved by the Government of India.

HIGHLIGHTS OF THE INSTRUMENT

Credit rating	“CARE AAA/Stable by CARE Ltd., CRISIL AAA/Stable by CRISIL Ltd., ICRA AAA/Stable by ICRA Ltd., & IND AAA/Stable by India Rating & Research Pvt. Ltd. (Fitch) This rating is not a recommendation to buy, sell or hold Bonds and Investors should take their own decisions. This rating is subject to revision or withdrawal at any time by the assigning rating agency and should be evaluated independently of any other ratings.
Face Value	Rs. 10,000/- per Bond
Issue Price	Rs. 10,000/- per Bond
Minimum application size	One Bond of Rs. 10,000/-
Maximum application size	Five Hundred Bonds of Rs. 10,000/- each (Rs. 50,00,000) subject to fulfillment of other conditions as specified in Income Tax Act.
Size of the Issue	Rs. 5,000 Crore
Mode of Subscription	100% on application
Deemed Date of Allotment	Last day of the month during which the application amount has been cleared and credited to NHAI's collection account
Transferability	The Bonds are non-transferable, non-negotiable and cannot be offered as a security for any loan or advance
Interest payment	Annually on 1st bank working day of April & Final Interest at the time of Maturity
Coupon rate	5.00% p.a.
Redemption	Bullet, at the time of maturity i.e. 5 years from deemed date of allotment
Bond Trustee/Trustee for the Issue	M/s IDBI Trusteeship Services Ltd., Asian Building Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai - 400 001
Registrar & Transfer Agent	M/s Beetal Financial & Computer Services Pvt. Ltd., 99, Beetal House, Near Harshukhdas Mandir, behind Local Shopping Centre, Madangir, New Delhi-110062 Tel: 011-29961281 / 83, Email: spgupta123@gmail.com, nhai@beetalfinancial.com
Closure of Issue	The issue is open on-tap Basis and closes on March 31, 2022 at the close of the banking hours or on achieving of ceiling limit of Rs. 5,000 Crore without any further notice or at a date as may be decided by NHAI at its absolute discretion.

Notes:

- NHAI reserves the right to revise the coupon rate and/or extend and/or close the issue by giving notice on its website. The investors are advised to consult NHAI/Arrangers, before depositing the application with bank.
- All applications submitted but not accepted by NHAI would be returned by NHAI to the applicant without any interest.
- Application for Rs. 10,000/- and in multiples of one bond thereof only will be accepted.