



3393137

(PLEASE CAREFULLY READ INFORMATION MEMORANDUM FOR PRIVATE PLACEMENT BEFORE FILLING UP THIS FORM)

Broker's Name & Code	Sub Broker's Name & Code	Bank Branch Serial No. & Stamp	FOR USE BY COLLECTING BANK BRANCH																																
128-PRUDENT			<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td> </tr> </table>																																
			Date of receipt of application								Date of credit of Cheque/Demand Draft in REC Account																								
Registrar's reference no.																																			

Dear Sirs,

I/We have read and understood the Information Memorandum for Private Placement. I/We bind myself/ourselves to their provisions and apply for allotment. Please place my/our name(s) on the register of Bondholder(s).

	No. of Bonds (A) (Minimum 2) (Maximum 500)	Cheque / Demand Draft Drawn on (Name of the Bank and Branch)	Bank A/c Number from which investment is made	Cheque / Demand Draft / UTR No.	Dated
In Numbers					
In Words					
Issue Price of Bond	Rs. 10,000/- per Bond -Amount Payable (Rs.) (A x 10,000)				
Rs.					
In Words					

☐ Individual ☐ HUF ☐ Company ☐ Firms ☐ Financial Institution ☐ Mutual Fund ☐ NRI ☐ Banks/Commercial RRB/Co-Operative ☐ Others (specify _____)

BOND CERTIFICATE MODE (REC Advises to Apply under DEMAT Mode. If investor Does not have demat with any broker than they should apply in Physical Mode)

[illegible]

FIRST/ SOLE APPLICANT NAME IN FULL

Date of Birth (DDMMYYYY)														
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SECOND APPLICANT'S NAME IN FULL (IN CASE OF INDIVIDUAL)

[illegible]

THIRD APPLICANT'S NAME IN FULL (IN CASE OF INDIVIDUAL)

[illegible]

FATHER'S NAME FOR FIRST / SOLE APPLICANT (IN CASE OF INDIVIDUAL)

[illegible]

FIRST/SOLE APPLICANT'S COMMUNICATION ADDRESS IN FULL (Corresponding Address Proof is Not Required) (DO NOT WRITE NAME AGAIN)

[illegible][illegible]

BANK PARTICULARS FOR PAYMENT OF INTEREST/REDEMPTION (PLEASE ENCLOSE CANCELLED CHEQUE OF BELOW ACCOUNT NO.)

Bank Name _____	Account No. <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table>
Branch Name/Address _____	Account Type <input type="checkbox"/> SB A/c <input type="checkbox"/> Current A/c <input type="checkbox"/> Cash Credit A/c <input type="checkbox"/> NRO A/c
IFSC CODE <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table>	MICR CODE <table border="1" style="display: inline-table; width: 100px; height: 20px; vertical-align: middle;"></table>

Abstract of Form - SH-13 (Nomination Form) (For Individual Only)

Name of Nominee.....	Name of Authorised Signatory(ies)	Designation
Relation with Applicant.....	(Other than Individual)	
In case of Nominee is <u>Minor</u> :	1.....	1.....
Name of Guardian.....	2.....	2.....
Date of Birth (if minor) (Only One Nominee per application)		

PARTICULARS	PAN / GIR NO.	AADHAAR CARD NO.	OCCUPATION	SIGNATURE
FIRST APPLICANT				
SECOND APPLICANT				
THIRD APPLICANT				

ACKNOWLEDGEMENT SLIP For 54EC - Series XV (A Navratna Company) CIN: L40101DL1969GOI005095

Application Number 3393137

Received from Mr./Mrs./Ms DPID & CLIENT ID NO. [][][][][][][][][][][][][][][] Address..... 	No. of Bonds (Max. 500)	Amount (Rs.)	Date	Accepting Officer's Signature & Bank's Seal
	In Numbers			
	In Words			
Cheque/DD No.dated drawn onfor Rs. in words.....				

INSTRUCTIONS FOR INVESTORS – MUST READ BEFORE INVESTMENT

A. REC's Advice to Investor

- 1) REC advises all investors to apply in **demat mode**. If any investor does not have demat account with any broker, then they may opt for Physical Mode. Applying in Demat Mode has the following advantages:
 - Faster Credit in Demat Account as opposed to Physical Dispatch of Bond Certificate.
 - All Changes like changes in bank account, email, Mobile No etc can be done in a centralized manner
 - No Chances of Loss/Theft of Bond Certificate.
 - Accuracy of Data – Since Data is fetched from Depository ParticipantWhile applying in demat, **it may be noted that all the details shall be fetched from Client Master List (CML) itself**. Therefore please double check all the details like DP-ID-Client ID, Bank Account, First Holder/Second Holder/Third Holder with Client Master list. Payment shall be made in favour of sole/ first holder and issued as per the details mentioned in Bondholder's Demat Account. In case there is mismatch in the details provided in the application and CML than the investor shall be allotted bonds in Physical mode.
- 2) REC advises all investors to appoint a Nominee in respect of their investments. In case of investment in demat mode, if the investor does not have a nominee in demat account, then they may appoint a nominee at a later date also.
- 3) REC advises all its investors to keep a **photocopy of the application form** and mentions his/her **mobile number, email ID** in the application form.

B. Instructions for Filling up the form.

- 1) Application Forms must be completed in **BLOCK LETTERS IN ENGLISH**. A blank space must be left between two or more parts of the name. Minimum investment-2 bonds of Rs. 10000/- each and maximum investment-500 Bonds amounting to Rs. 50 lakhs in a financial year.
- 2) In case neither the PAN nor the GIR No. has been allotted, or the Applicant is not assessed to income tax, the appropriate information should be mentioned in the space provided. In case the investor has applied for and not yet been allotted the PAN/GIR No. then he is required to furnish a copy of the acknowledged Form 49A. In case the investor is applying through a demand draft and PAN/GIR No. has not been allotted, a declaration in Form 60 to be furnished mandatorily.
- 3) In case of application under the Power of Attorney or by Limited Companies or other corporate bodies, a certified copy of the Power of Attorney or a copy of the approval of the relevant authority, as the case may be should be submitted along with the Application Form.
- 4) In case a partnership firm makes investments, the application is required to be made in the name of the partnership firm and the application form can be signed by any partner(s) authorized to do in this behalf and affixing a rubber stamp of the firm.
- 5) **As a matter of precaution against possible fraudulent encashment of interest/redemption warrants due to loss/misplacement, applicants are requested to mention the full particulars of their bank account, as specified in the Application Form. In case, where the investor applies for bonds under Physical Mode, all the Payment Warrants will be issued as per the details captured in the Register of Bondholders and any discrepancy arising due to wrong information furnished in the application form shall be at the applicant's sole risk.**
- 6) Investors are advised to fill up complete details of their bank particulars along with a cancelled cheque, in their own interest. In absence of such information, the interest & redemption warrants shall be mailed at given address at applicant's sole risk.

C. Instructions for Submitting the form.

- 1) Investors are required to submit the Application Form duly filled along with either an account payee Cheque or Demand Draft payable in favor of **"REC Ltd- 54EC"** or **"Rural Electrification Corporation Limited - 54EC Bonds"** along with necessary enclosures **at any branch of HDFC Bank, Yes Bank, IDBI Bank across India** or the designated branches of the following collecting banks- **Axis Bank, Canara Bank, ICICI Bank, IndusInd Bank**. The list of the same can be obtained here: <https://www.recindia.nic.in/54EC> - Collecting Banker/Branches.
- 2) Applicant's name, address and application number should be mentioned on the reverse of the Cheque/ Demand Draft. Cash, Money Orders or Postal Orders will **NOT** be accepted.

D. General Instructions.

- 1) **Interest rate is 5.00%** payable annually on June 30th. Lock in period is of **5 years** from the date of allotment (**No transfer/premature redemption is permitted**). The Bonds will automatically redeem after expiry of five years without surrender of bond certificate. Bonds are rated AAA by CRISIL, CARE and ICRA and India Ratings.
- 2) The date of credit of application money to REC's account shall be the deciding date for allotment of bonds. Amount Credited within 1st to 15th of the month shall be allotted on the last day of the month, Amount credited within 16th to last day of the month shall be allotted on 15th of Next Month. Interest shall be paid since the date of credit of funds in REC Account. In case of Physical Mode of Application, Certificate shall be dispatched within 45 days of credit of application money in REC's account.
- 3) Interest/Redemption shall be paid by way of RTGS/NEFT/NECS/Warrant payable at par. Interest is payable annually on 30th June every year till date of redemption.
- 4) Vide notification No. 359/2002 dated 2nd December, 2002, REC has been **exempted from deduction of tax at source** under section 193 of the Income Tax Act 1961, on the interest payable on REC 54 EC Capital Gain Tax Exemption Bonds.
- 5) REC reserves the right to revise the coupon rate and/or close the issue by giving a notice. All applications submitted but not accepted by REC would be returned by REC to the applicant without any interest.
- 6) For status of allotment/ servicing or any other details, please visit https://kosmic.kfintech.com/REC/Rec_query_window.aspx or contact our RTA/ REC Investors Services Cell at the details mentioned in Page 2.
- 7) **Application once submitted cannot be withdrawn and subscription amount will not be refunded as per IM**. REC is entitled, at its sole and absolute discretion, to accept or reject any application, in part or in full, without assigning any reason. An Application Form that is not complete in all respect may be rejected by REC.
- 8) The Bond Issue is being made strictly on a private placement basis. It is not and should not be deemed to constitute an offer to the public in general. It cannot be accepted by any person other than to whom it is directed.
- 9) By investing in the bonds, The investor certifies the following: "the aggregate investment made/being made by me/us in 54EC Capital Gains Tax Exemption Bonds during the current financial year does not exceed Rs. 50 lakhs and the sources of funds is capital gain". I/We declare that the investment has been made from the First Applicant's own Bank Account.

DOCUMENTS REQUIRED FOR MAKING AN APPLICATION IN 54 EC BONDS

1. Self-attested copy of PAN Card (In case of Joint application, self-attested PAN copy of all the applicants) OR Form 60 (in case the investor does not have PAN).
2. Cancelled Cheque for payment of interest/redemption through NEFT/RTGS facility.
3. Other documents as applicable below:

(i) Resident Indian Nationals

Documents in support of Name and Address (copies attested by Gazetted Officer/Notary/Self Attested in case of Individual only)

Any ONE of the following for address proof:

- a) AADHAAR Card.
- b) Passport/Driving License
- c) Identify Card issued by any Government Institution
- d) Copy of the electricity bill or Gas connection showing residential address
- e) Any document or communication issued by any authority of the Central Government, State Government or local bodies showing residential address
- f) Voters Identity card
- g) Ration Card
- h) Bank Passbook with address and latest transactions updated

(ii) NRIs/ Other foreign eligible investor

- a) Passport (Mandatory)

(iii) Corporate-Investor

All documents (as applicable) attested by Company Secretary/Director

- a) Certificate of incorporation and Memorandum & Articles of Association
- b) Resolution of the Board of Directors and identification of those who have authority to operate
- c) Power of Attorney granted to its managers, officers or employees to transact business, on its behalf
- d) Copy of PAN/PAN Allotment letter.

(iv) Partnership Firms-Investor

All documents (as applicable) attested by any Partner/Notary

- a) Registration certificate, if registered
- b) Partnership deed
- c) Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf
- d) Any officially valid document identifying the partners and the persons holding the Power of Attorney and their addresses
- e) Telephone bill in the name of firm/partners
- f) Copy of PAN/PAN Allotment letter.

(v) Trust & Foundations-Investor

All documents (as applicable) attested by Trustee/Notary

- a) Certificate of registration, if registered
- b) Power of Attorney granted to transact business on its behalf
- c) Any officially valid document to identify the Trustees, Settlers, Beneficiaries and those holding Power of Attorney, Founders/Managers/ Directors and their addresses
- d) Resolution of the managing body of the Foundation/Association
- e) Telephone bill
- f) Copy of PAN/PAN Allotment letter (otherwise exemption certificate issued by IT Authorities)