

## Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642

FD PROCESSING CENTRE

New No. 244, Old No. 713, 3rd Floor, Level 4, Rear Block, Carex Center, Anna Salai, Thousand Lights, Chennai, Tamilnadu – 600 006.

• Toll Free No: 18002669266 • Boardline No: 022-66523500 (Monday to Friday between 10.00 am to 5.00 pm) • Email : mfinfd@mahindra.com

## SAMRUDDHI FIXED DEPOSITS

## CRISIL RATING FAAA INDICATES HIGHEST SAFETY

### SAMRUDDHI DEPOSIT UPTO Rs. 1 CRORE

#### SAMRUDDHI CUMULATIVE SCHEME \$

Minimum Amount	Period (Months)	Amount Payable (Rs.)	Interest p.a. (%)	Effective Yield p.a. (%)
Rs. 5,000†	12	5275	5.50%	5.50%
	24	5618	6.00%	6.18%
	36	6006	6.30%	6.71%
	48	6420	6.45%	7.10%
	60	6834	6.45%	7.34%

#### SAMRUDDHI NON-CUMULATIVE SCHEME \$

Period (Months)	Interest p.a. *# (Monthly)	Interest p.a. *# (Quarterly)	Interest p.a. *# (Half Yearly)	Interest p.a. *# (Yearly)
12	4.95%	5.30%	5.40%	5.50%
24	5.45%	5.80%	5.90%	6.00%
36	5.75%	6.10%	6.20%	6.30%
48	5.90%	6.25%	6.35%	6.45%
60	5.90%	6.25%	6.35%	6.45%
Minimum Amount	Rs.50,000†		Rs.25,000†	

Rates w.e.f. 20<sup>th</sup> September, 2021.

Note :-

\* Senior citizens will get an additional interest rate of 0.25% p.a. for deposits upto Rs. 1 crore.

† Employees / Employees' relatives and Retired Employees / Retired Employees' relatives will get an additional rate of 0.35% p.a. for deposits upto Rs. 1 crore. (all Mahindra Group Company Employees). Government approved relationship proof documents to be furnished. Employee must be the second applicant.

The Additional rate of 0.25% and 0.35% is not applicable for deposits above Rs. 1 crore.

‡ Additional amount will be accepted in multiples of Rs. 1,000/- and thereafter.

# The Non- Cumulative interest will be paid through NACH/NEFT. The date for interest payment will be, for Half yearly on 30th September and 31st March, for the Quarterly on 30th June, 30th September, 31st December & 31st March, for Yearly on Interest Payment Half Yearly 31st March and for Monthly on the last working day of the Month.

If the Deposits is made within a period of 1 month prior to any of the payout date, the interest of part period will be paid on the next interest payout date.

\$ Compounded Annually-In case of Cumulative Deposits, interest is compounded before deduction of Tax.

§ Samrudhi- Cumulative and Non-Cumulative Deposits: Application can be submitted physically or through online mode.

Interest rates/Credit rating are subject to change and the Interest rates/Credit rating applicable will be the prevailing Interest rates/Credit rating as on the date of Deposit

**Please Note:** • Renewals will be accepted in the Scheme prevailing on date of maturity • Principal/ Principal with interest amount will be renewed in case of renewal

Forms can also be downloaded from Company's Website: [www.mahindrafinance.com](http://www.mahindrafinance.com)

Application Forms can be submitted at the designated offices of MMFSL / Agents / Collection Banks as mentioned below:

### MMFSL REGIONAL OFFICES

HEAD OFFICE: Ground and 2nd Floor, Sadhana House & 4th Floor Mahindra Towers, 570, P. B. Marg, Worli, Mumbai, Maharashtra - 400018, Ph:- 022 - 66523500	
AHMEDABAD REGIONAL OFFICE : 11/1, 11/2, 11/3, FIRST FLOOR CITY MALL COMPLEX, S G HIGH WAY, BESIDE RAJPATH CLUB, ABOVE ASHRAH RESTAURANT, AHMEDABAD M CORP., AHMEDABAD M CORP. TLK, AHMEDABAD DIST, GUJARAT-380059	DIBRUGARH RO : 2nd Floor, BACK SIDE OF THE BUILDING, AMOLAPATTY, NH 37, OPP. GIRLS HIGER SECONDARY SCHOOL, DIBRUGARH, ASSAM-786001.
ALLAHABAD RO : FIRST FLOOR, 52/E42, TASHKAND MARG, CIVIL LINE, ALLAHABAD CB, ALLAHABAD CB TLK, ALLAHABAD DIST, UTTAR PRADESH-211001.	FAIZABAD RO : GROUND FLOOR, PLOT NO-282, LAXMAN DAS COMPLEX, DEVKALI BY PASS, OPP-SHASHI GAS SERVICE, FAIZABAD MB, FAIZABAD MB TLK, FAIZABAD DIST, UTTAR PRADESH-224011.
AURANGABAD RO : SECOND FLOOR, RATNAPRABHA BUILDING, OFF NO. 02, ADALAT ROAD, OPP. LIC OFFICE, AURANGABAD M CORP., AURANGABAD M CORP. TLK, AURANGABAD DIST, MAHARASHTRA-431001.	GUWAHATI REGIONAL OFFICE : THIRD FLOOR, KUSHAN PLAZA, G.S. ROAD, OPP. DISTUR PETROL PUMP, GANESHGURI DISPUR, GUWAHATI, GUWAHATI MUNICIPAL CORP, GUWAHATI, ASSAM-781006.
BANGALORE RO : SECOND FLOOR, NO.62, 04TH BLOCK, HIGH STREET ROAD, 11TH MAIN ROAD, OPP VIJAYA COLLEGE, BANGALORE M CORP., BANGALORE M CORP. TLK, BANGALORE DIST, KARNATAKA-560011.	HYDERABAD REGIONAL OFFICE : 1 ST FLOOR, V.V TOWERS, KHARKHANA, TIRUMALGHERRY ROAD, BESIDES MC DONALDS, SECUNDERABAD, SECUNDERABAD TLK, HYDERABAD DIST, TELANGANA-500009.
BHOPAL REGIONAL OFFICE : E2/20, FIRST FLOOR, KARTAR TOWER, ARERA COLONY, ARERA COLONY, OPP HABIBGANJ RAILWAY STATION, BHOPAL M CORP., BHOPAL M CORP. TLK, BHOPAL DIST, MADHYA PRADESH-462016.	INDORE RO : FIFTH FLOOR, SHAGUN ARCADE, 503, A B ROAD, RASOMA CIRCLE ABOVE APNA SWEET, INDORE M CORP., INDORE M CORP. TLK, INDORE DIST, MADHYA PRADESH-482010.
BHUBANESHWAR RO : FIRST FLOOR, PLOT NO.511, CUTTACK PURI ROAD, BESIDE PUNJAB NATION BANK, MANCHESWAR INDUSTRIAL ESTATE, BHUBANESWAR M-10 TLK, KHURDA DIST, ORISA-751010.	JABALPUR RO : FIRST FLOOR, PANCHRATAN TOWERS, 1700 MODEL ROAD, ABOVE AXIS BANK NEAR BUS STAND, JABALPUR CANTT. (CB), JABALPUR TLK, JABALPUR DIST, MADHYA PRADESH-482001.
CHANDIGARH RO : SCF-33/34 AND 35, SECTOR 34, 4TH FLOOR, NEAR REGIONAL PASSPORT OFFICE, CHANDIGARH, CHANDIGARH, CHANDIGARH-160034.	JAIPUR RO : PLOT NO 24/25 & 26 03RD FLOOR MAHINDRA TOWER, TONK ROAD, DURGA VIHAR COLONY, JAIPUR (M CORP.) (PART), JAIPUR TLK, JAIPUR DIST, RAJASTHAN-302015.
CHENNAI REGIONAL OFFICE : 4TH FLOOR, 244, REAR BLOCK, CAREX CENTRE, THOUSAND LIGHTS, MOUNT ROAD, NEAR RAJ VIDEO VISION, CHENNAI M CORP., CHENNAI M CORP. TLK, CHENNAI DIST, TAMIL NADU-600006.	KOLHAPUR RO : 2ND FLOOR OFFICE NO. 13-A-2, GEMSTONE COMMERCIAL BUILDING, 'E' WARD, CTS NO 517/2, NEW SAIPURI, NEAR CENTAL BUS STAND, KOLHAPUR (M CORP.), KARVIR TLK, KOLHAPUR DIST, MAHARASHTRA-416003.
COCHIN REGIONAL OFFICE : 2ND & 3RD FLOOR, NOEL HOUSE, PALARIVATTOM -KAKKANAD ROAD, THRIKKAKARA NORTH PART, KANAYANNUR TLK, ERNAKULAM DIST, KERALA-682021.	KOLKATA REGIONAL OFFICE : 06, DOVER LANE, FIRST FLOOR, P.O. DESHPRIYA PARK, PLOT-G1 BLOCK-EP & GP SECTOR-V SALT L, P.S. GARIAHAT, KOLKATA, WEST BENGAL, 700029.
COIMBATORE RO : SECOND FLOOR, SHREE LAKSHMI NARASHIMHAR TOWERS, AVINASHI ROAD, PAPPANAICKENPALAYAM, COIMBATORE M CORP., COIMBATORE M CORP. TLK, COIMBATORE DIST, TAMIL NADU-641037.	LUCKNOW RO : PLOT NO-2, IBB-2, SUSHANT GOLF CITY - LUCKNOW, INDIRA NAGAR, SHAHEED PATH, NEAR GD GOENKA PUBLIC SCHOOL, LUCKNOW, UTTAR PRADESH-226030.
DEHRADUN RO : 3RD FLOOR, SOSHI, TOWER, CURZON ROAD, NEAR DALANWALA THANA, DEHRADUN, DEHRADUN, UTARACHAL-248001.	MEERUT RO : 1ST FLOOR, PARSAR TRADE TOWER, BC 2/3, DELHI ROAD, NEAR TATA MOTORS, SHATABDI NAGAR, MEERUT, UTTAR PRADESH-250103.
DELHI REGIONAL OFFICE : 3RD & 4TH FLOOR, UNIT NO 301-304/ 404-405, PLOT NO 23, AGARWAL CORPORATE TOWER, RAJENDRA PLACE, NEW DELHI, DELHI, 110008.	MUZAFFARPUR RO : THIRD FLOOR, OM SHANTI COMPLEX, ZILA SCHOOL ROAD, OPP. ZILA SCHOOL, ABOVE ALLAHABAD BANK, MUZAFFARPUR M CORP., MUZAFFARPUR M CORP. TLK, MUZAFFARPUR DIST, BIHAR-842002.
NASHIK RO : S-7 TO S-11 IN FLR SUYOJIT CITY CENTRE, MUMBAI NAKA NEAR NEAR SHATABDI HOSPITAL, OPP MUMBAI MAHAMARG BUS STAND, NASHIK (M CORP.), NASHIK TLK, NASHIK DIST, MAHARASHTRA-422011.	NAGPUR RO : GROUND & FIRST FLOOR, CORPORATION HOUSE NO 27, CIVIL LINES, PALM ROAD, OPP. TRAFFIC POLICE OFFICE, NAGPUR M CORP., NAGPUR M CORP. TLK, NAGPUR DIST, MAHARASHTRA-440001.
PATNA RO : 1 ST FLOOR, MOHALLA, S K PURI, NO 3031/1495A WARD NO 21, NCC 229, PATNA M CORP., PATNA M CORP., PATNA, BIHAR-800001.	SIMLA RO : SECOND FLOOR, DYERTON ESTATE, NH-22, DYERTON BIZ HUB, SHIMLA, SHIMLA, SHIMLA, HIMACHAL PRADESH-171002.
PUNE RO : 05TH FLOOR, MISEM BUILDING 19/12 PLOT NO 16, OFF KARVE ROAD, NEAR SHARDA CENTRE, PUNE, HAVELI TLK, PUNE DIST, MAHARASHTRA-411004.	THANE REGIONAL OFFICE : FIRST FLOOR, PREMISES NO 101, SAI PLAZA, KAPURBADI, GHODBUNDER ROAD, ABOVE VIJAY SALES SHOWROOM, THANE, THANE TLK, THANE DIST, MAHARASHTRA-400007.
RAIPUR RO : THIRD FLOOR, ALASKA CORPORATES, G E ROAD, OPP VVIP ROAD NEAR MAGNETO MALL, RAIPUR M CORP., RAIPUR M CORP. TLK, RAIPUR DIST, CHHATTISGARH-492001.	UDAIPUR RO : 2ND FLOOR, 29, MEERA BHAVAN, HIRAM MAG, SECTOR 08, MAIN ROAD, OPP. SIDDHI VINAYAK HOSPITAL, UDAIPUR, RAJASTHAN, 313002.
RANCHI RO : GROUND FLOOR, FLAT NO.301, SHREE MOHAN COMPLEX, SITA COMPOUND, GPO, MAIN ROAD, BEHIND MAXX SHOW ROOM, RANCHI, RANCHI M CORP. TLK, RANCHI, JHARKHAND, 834001.	UPPER ASSAM RO : FOURTH FLOOR, STAR CITY ULUBARI, G.S. ROAD, NEAR HANUMAN MANDIR, GUWAHATI, PALTAN BAZAR, TALUK, KAMRUP, ASSAM-781007.
SATNA RO : FIRST FLOOR, MAIN ROAD, LANE NO 2, OPP. BHARUT HOTEL, RAJENDRA NAGAR, SATNA, MADHYA PRADESH, 485001.	VARANASI RO : OFFICE NO.154/2, 2A1.5TH FLOOR, VARANASI TRADE CENTER, MAQBOOL ALAM ROAD, KAHJURI, VARANASI, UTTAR PRADESH, 221002.
SILIGURI RO : FIRST FLOOR, SATURN'S BUILDING, 2ND MILE, SEVOK ROAD NEAR SPECTRUM HOUSE, SILIGURI M CORP. PART, SILIGURI M CORP. PART TLK, DARJEELING DIST, WEST BENGAL-734001.	

Collection Bank:  **HDFC BANK**  
we understand your world

Application forms can also be submitted at designated branches all over india as indicated on the Company's website

All communications with regard to Fixed Deposit should be addressed to the office of the Fixed Deposit Processing Centre at the address mentioned above.

Registered Office: Gateway Building, Apollo Bunder, Mumbai- 400 001. India



Agents are not permitted to accept cash with application form & issue receipt. Mahindra and Mahindra Financial Services Limited will in no way be responsible for such or other wrong tenders.

I/We hereby apply for a fixed deposit with your company as per details below:-

Cumulative			Non-Cumulative		
<input type="checkbox"/> 12 Months	<input type="checkbox"/> 24 Months	<input type="checkbox"/> 36 Months	<input type="checkbox"/> 12 Months	<input type="checkbox"/> 24 Months	<input type="checkbox"/> 36 Months
<input type="checkbox"/> 48 Months	<input type="checkbox"/> 60 Months		<input type="checkbox"/> 48 Months	<input type="checkbox"/> 60 Months	

Existing FDR/ Folio		Interest Payment Frequency	<input type="checkbox"/> Monthly	<input type="checkbox"/> Quarterly	<input type="checkbox"/> Half Yearly	<input type="checkbox"/> Yearly
---------------------	--	----------------------------	----------------------------------	------------------------------------	--------------------------------------	---------------------------------

Auto Renewal: Yes <input type="checkbox"/> No <input type="checkbox"/>	Renewal for: <input type="checkbox"/> Principal amount <input type="checkbox"/> Principal with Interest Amount
--	--

FDR Despatch Mode (Tick only One): ☐ E-Receipt ☐ Physical Receipt ☐ Registered Post ☐ Courier

The fixed deposit should be in the name (s) of

FIRST APPLICANT: (in Capital Letters) ☐ Mr ☐ Ms ☐ Mrs ☐ Minor

Applicant Name:

Gender: ☐ Male ☐ Female ☐ Transgender Marital Status: ☐ Married ☐ Unmarried ☐ Other DOB/ Age

Father's Name:

Mother's Name:

Spouse Name:

Guardian's Name:

Pan No.:  KYC Number (Central KYC Registry)

Nationality:  Country of Birth  City of Birth

Occupation: ☐ Business ☐ Professional ☐ Self Employed ☐ Retired ☐ Housewife ☐ Student ☐ Public Sector ☐ Private Sector ☐ Govt. Sector ☐ Agriculture ☐ Proprietorship ☐ Others

Address Type: ☐ Residential ☐ Business ☐ Registered Office

Permanent Address / Tax Residency Address of Sole Applicant:

City  State  Country  Pin

Address Type: ☐ Residential ☐ Business ☐ Registered Office

Mailing Address of Sole / First Applicant:

City  State  Country  Pin

Tel  Mobile  Email

Tax Residence details as applicable: (MANDATORY)

(Please indicate ALL the Countries in which you are a resident for tax purposes and associated Tax ID number below)

Country (ies) Tax Residency#	Tax Identification Number%	Identification Type (TIN or Others%, please Specify)

#To also include USA, where the individual is a citizen/green card holder of USA.

% In case Tax Identification Number is not available, kindly provide functional equivalent\$

Status: <input type="checkbox"/> Domestic Company <input type="checkbox"/> Resident Individual <input type="checkbox"/> HUF <input type="checkbox"/> Trust <input type="checkbox"/> Others	DEPOSIT PAYABLE TO Please (✓) any one <input type="checkbox"/> First Holder <input type="checkbox"/> Either or Survivor
Category: <input type="checkbox"/> Public <input type="checkbox"/> Senior Citizen <input type="checkbox"/> Employee Token No. <input type="checkbox"/> Employee's Relative (Relation with Employee is.....) <input type="checkbox"/> Retired Employees	
Annual Income: <input type="checkbox"/> Up to ₹5,00,000 <input type="checkbox"/> ₹5,00,001 to ₹10,00,000 <input type="checkbox"/> ₹10,00,001 to ₹25,00,000 <input type="checkbox"/> ₹25,00,001 to ₹50,00,000 <input type="checkbox"/> ₹50,00,001 to ₹1,00,00,000 <input type="checkbox"/> ₹1,00,00,001 & above	

☐ Please recover Income Tax as applicable and issue me TDS Certificate/s as applicable for each financial year. ☐ Form 15H/ 15G is enclosed. Therefore, do not deduct Income Tax.

Bank Details of the Sole / First Applicant for Repayment (Please attach a copy of your Bank's Personalised cheque for verification)

Name of Bank	Branch
Account Number	MICR Code
	NEFT IFSC Code

Amount Of Deposit

Rs.  Rs. (in words)

Mode of Payment

Cheque / Demand Draft No.	Dated	DDMMYY	Renewal Of FDR	
Drawn on Bank				Branch

Mahindra & Mahindra Financial Services Ltd. - Acknowledgement Slip ( Collection Bank)

APPL. No.

Received with thanks from Mr/Mrs/Ms..... Cheque/ DD/ FD (in case of renewal) No.....

For Rs..... dated..... drawn on..... Bank..... branch..... as Fixed Deposit under Cumulative / Non-Cumulative Scheme for a period of..... months(s)

Following Documents Received ( Self Attested)

→ Aadhaar Card → Passport → Pan Card Intimation Letter → Driving License → Voter ID → Job Card issued by NREGA duly signed by an officer of the State Government  
→ Personalised Cancelled cheque → Form 15G → Form 15H → Birth Certificate in case of Minor

Collection Bank  
(on behalf of Mahindra & Mahindra Financial Services Ltd.)  
(Valid subject to realisation of cheque / demand draft)





## Nomination

Name of the Nominee Mr. / Ms. / Mrs.																			Date Of Birth	D	D	M	M	Y	Y	Y	Y
Relation of Nominee with 1st Depositor																											
Guardian's Name Mr. / Ms. / Mrs. (If Nominee is Minor)																											
Address of Nominee																											
City											State									Country					Pin		
Tel	M	A	N	D	A	T	O	R	Y		Email									Mobile							

Depositors are strongly advised to have their accounts in joint names or use nomination.

Nomination Signature: \_\_\_\_\_

Witness Signature: \_\_\_\_\_

I/We have read and understood the nomination rules prescribed by Reserve Bank of India and the Procedure / terms and conditions laid down by the Company governing the nomination facility and accept that they are binding on me/us

### I. CHANGE / CANCELLATION OF NOMINATION

Depositor(s) can change /cancel the nomination at any point of time by filling with the company the prescribed form. The prescribed form is available on the Company's website.

### II. CHANGE/CANCELLATION/ADDITION OF HOLDER(S)

Depositor(s) are allowed to change/cancel/add the holder(s) only at the time of renewal. In case of the death of the holder(s), second/third (if any) the holding is cancelled automatically on submission of the certified copy of death certificate.

### III. TRANSMISSION PROCEDURES

Deposit(s) cannot be transmitted in favour of nominee, the default option is preclosure in case of death of the holder(s).

For Transmission of deposit(s), the joint holder(s) should submit the following.

- Deposit Receipt(s), duly discharged, (ii) Certified copy of Death certificate of the deposit holder(s) and (iii) any documentary evidence that may be called for by the company at that time.
- Transfer of deposit(s) in favour of holder(s) shall be a valid discharge by the company against the legal heirs.
- Deposit(s) that is/are preclosed/transmitted in favour of holder(s)/nominee who is a Non- resident will be only on Non-Repatriable basis. (i.e. neither the principal nor the interest thereon will be repatriable).

#### FOR NRI DEPOSITORS ONLY

- ☐ a) I/We hereby declare that the amount deposited with Mahindra and Mahindra Financial Services Ltd. represents amounts transferred from NRO Account. Further this amount does not represent inward remittance from Overseas to NRO account or transfer of funds from NRE/FCNR (B) accounts to NRO account"
- ☐ b) I/We hereby declare that my stay in India during the financial year \_\_\_\_\_ does not exceed/will not exceed 182 days & hence I will be a non-resident during the said financial year.

**Note: NRI's & PIO's Deposits will be accepted for a maximum period of 3 years.**

#### FATCA DECLARATION:-

Certification :I/We have understood the information requirements of the Form as per the CBDT notified Rules 114F to 114H and hereby confirm that the information provided by me/us on this form is true ,correct and complete . I/We also confirm that I/We have read understood the Terms and Conditions below and hereby accept the same.I/We understand that my personal details as provided /available in the records of Mahindra & Mahindra Financial Services Limited ('the Company') will be used for CBDT reporting.(Please refer FATCA terms & conditions for more details)

DECLARATION: I/We hereby declare that the amount being deposited herewith is not out of any funds acquired by me/us by borrowing or accepting from any other person. I/We declare that the first name depositor is the beneficial owner of this joint deposit & is to be treated as the payee for the purpose of deduction of Tax under section 194A of the Income Tax, 1961. (I/We have read the Terms & conditions of Deposits & agree to abide by them.) I/We have gone through the financial & other declarations furnished by the Company & after careful consideration I am/We are making the deposit with the Company at my/our own risk & volition. I/We further declare that, I/We am/are authorized to make this Deposit in the above mentioned Scheme & that the amount kept in the Deposit is through legitimate source & does not involve directly or indirectly any proceeds of Schedule of offence &/or is not designed to the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 & any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. I/We shall provide any further information & fully co-operate in any investigation as & when required by the Company in accordance with the applicable Law. I/We further affirm that the information/details provided by me/us is/are true & correct in all respect & nothing has been concealed.

Date & Place: \_\_\_\_\_

Affix a latest  
photograph  
with signature  
(DO NOT STAPLE)

Affix a latest  
photograph  
with signature  
(DO NOT STAPLE)

Affix a latest  
photograph  
with signature  
(DO NOT STAPLE)

**\*\*Thumb impressions must be attested by Magistrate or  
Notary Public or Special Executive Officer.**

Signature

Designation / Authority

1<sup>st</sup> Applicant Signature  
(Guardian in case of Minor)

2<sup>nd</sup> Applicant Signature

3<sup>rd</sup> Applicant Signature

## DECLARATION BY KARTA & ALL COPARCENERS

Date: - \_\_\_\_\_

Mahindra and Mahindra Financial Services Ltd.  
New No. 86, Old No. 827,  
Second Floor, Dhun Building,  
P.B. No. 2430, Anna Salai,  
Chennai – 600002.  
Tel: - 044-28411061/28411016

Dear Sir,

We, all the coparceners (members) detailed below of the Hindu Undivided Family having PAN No. \_\_\_\_\_ do hereby authorize Karta of the family Mr. \_\_\_\_\_ to open/operate fixed deposit in the name of this HUF with you for & on behalf of this HUF and we state that operation/dealings/ transactions that are executed by the Karta with regard to the said fixed deposit/s and all his orders/deals shall be binding on the HUF & all its members jointly as well as severally.

We hereby authorize you to honour all instructions oral or written, given by him on behalf of the HUF from time to time and act upon it.

In the eventuality of change of Karta or, we shall inform you in writing.

The Specimen Signature of the Karta with HUF stamp is given below:

Sr.No	Name of the Member	Relationship with Karta	Date of Birth	Signature

Thanking you,

Yours faithfully,

### Document to be Attached:-

- 1) List of Family Members (Mandatory)

## FATCA –CRS Annexure for Individual Customer

### Details under FATCA and CRS

(Please consult your professional tax advisor for further guidance on you tax residency, if required. In case of joint holders, this declaration to be obtained for each holder of such account)

1. Name of Customer
2. Customer ID
3. Nationality   
(If national of more than one country, please mention all the countries separated by a comma)
4. Country of Birth
5. City of Birth
6. Address Type ☐ Residential ☐ Business ☐ Registered Office
7. Tax residence address   
Landmark  City   
State  Country   
Pin
8. Father's Name   
(Mandatory if PAN is not available)
9. Spouse Name  Optional
10. PAN
11. Date of Birth  D  D  M  M  Y  Y  Y  Y
12. Aadhaar Number
13. Occupation ☐ S-Service ☐ B-Business ☐ O-others ☐ NA-Categorized

14. Identification Type and Identification Number (Document Submitted as proof of identity of the Individual):

Name of the Document Submitted: \_\_\_\_\_

Identification Number: \_\_\_\_\_ Date of Expiry: \_\_\_\_\_

15. Tax Residence details as applicable to you:

(Please indicate ALL the Countries in which you are a resident for tax purposes and associated Tax ID number below)

Country (ies) Tax residency#	Tax Identification Number%	Identification Type(TIN or Others%, please Specify)

# To also include USA, where the individual is a citizen/green card holder of USA

% In Case Tax Identification Number is not available, kindly provide functional equivalent<sup>5</sup>

**Certification:** I/We have understood the information requirements of the Form as per the CBDT notified Rules 114F to 114H and hereby confirm that the information provided by me / us on this form is true, correct and complete. I/We also confirm that I/we have read and understood the Term and Conditions below and hereby accept the same. I/we understand that my personal details as provided /available in the records of Mahindra & Mahindra Financial Service ('the Company') will be used for CBDT reporting (Please refer our detailed T&C for further details)

Name: \_\_\_\_\_

Signature: \_\_\_\_\_

\_\_\_\_\_

Date: \_\_\_\_\_

# INCOME-TAX RULES, 1962

## FORM NO. 15G

[See section 197A(1), 197(1A) and rule 29C]

Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax

### PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee <sup>1</sup>		
3. Status <sup>2</sup>	4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)		5. Residential Status <sup>4</sup>	
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality	
10. Town/City/District	11. State	12. PIN	13. Email	
14. Telephone No. (with STD Code) and Mobile No.		15. (a) Whether assessed to tax under the Income-tax Act, 1961 <sup>5</sup> : Yes <input type="checkbox"/> No <input type="checkbox"/> (b) If yes, latest assessment year for which assessed		
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included <sup>6</sup>		
18. Details of Form No.15G other than this form filed for the previous year, if any <sup>7</sup>				
Total No. of Form No.15G filed		Aggregate amount of income for which Form No.15G filed		
0		Rs.0		
19. Details of income for which the declaration is filed				
Sl. No.	Identification number of relevant investment/ account, etc. <sup>8</sup>	Nature of income	Section under which tax is deductible	Amount of income
1)	Folio No./FDR No.	Interest other than Interest on securities	194 A	

Signature of the Declarant<sup>9</sup>

### Declaration / Verification<sup>10</sup>

\*I/We ..... do hereby declare that to the best of \*my/our knowledge and belief what is stated above is correct, complete and is truly stated. \*I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. \*I/We further declare that the tax \*on my/our estimated total \*income including \*income/incomes referred to in column 16 \*and aggregate amount of income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on ..... relevant to the assessment year ..... will be nil. \*I/We also declare that \*my/our \*income/incomes referred to in column 16 \*and the aggregate amount of \*income/incomes referred to in column 18 for the previous year ending on ..... relevant to the assessment year ..... will not exceed the maximum amount which is not chargeable to income-tax.

Place: .....

Signature of the Declarant<sup>9</sup>

Date: .....

### PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person responsible for paying MAHINDRA & MAHINDRA FINANCIAL SERVICE LTD.		2. Unique Identification No. <sup>11</sup>	
3. PAN of the person responsible for paying : AAACM2931R	4. Complete Address: 4TH FLOOR, MAHINDRA TOWERS, P.K. KURNE CHOWK, WORLI, MUMBAI - 400018		5. TAN of the person responsible for paying: MUMM42301A
6. Email mfinfo@mahindra.com	7. Telephone No. (with STD Code) and Mobile No. 022-6523500/66526000		8. Amount of income paid <sup>12</sup>
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: .....

Signature of the person responsible for paying  
the income referred to in column 16 of Part I

Date: .....

\*Delete whichever is not applicable.

<sup>1</sup>As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

<sup>2</sup>Declaration can be furnished by a resident individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1).

<sup>3</sup>The financial year to which the income pertains.

<sup>4</sup>Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

<sup>5</sup>Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

<sup>6</sup>Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

<sup>7</sup>In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

<sup>8</sup>Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

<sup>9</sup>Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

<sup>10</sup>Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

<sup>11</sup>The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

<sup>12</sup>The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.



# INCOME-TAX RULES, 1962

## FORM NO. 15H

[See section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.

### PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee <sup>1</sup>		3. Date of Birth <sup>2</sup> (DD/MM/YYYY)	
4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises	
7. Road/Street/Lane		8. Area/Locality		9. Town/City/District	
10. State		11. PIN		12. Email	
13. Telephone No. (with STD Code) and Mobile No.		14. (a) Whether assessed to tax <sup>4</sup> : <input type="checkbox"/> Yes <input type="checkbox"/> No (b) If yes, latest assessment year for which assessed		15. Estimated income for which this declaration is made	
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included <sup>5</sup>		17. Details of Form No.15H other than this form filed for the previous year, if any <sup>6</sup>		18. Details of income for which the declaration is filed	
Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed		Rs.0	
0					
Sl. No.		Identification number of relevant investment/ account, etc. <sup>7</sup>		Nature of income	
1)		Folio No./FDR No.		Interest other than Interest on securities	
				Section under which tax is deductible	
				194 A	
				Amount of income	

Signature of the Declarant

### Declaration / Verification<sup>8</sup>

I, ..... do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including \*income/incomes referred to in column 15\* and aggregate amount of \*income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on ..... relevant to the assessment year ..... will be nil.

Place: .....

Date: .....

Signature of the Declarant

### PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying MAHINDRA & MAHINDRA FINANCIAL SERVICE LTD.		2. Unique Identification No. <sup>9</sup>	
3. PAN of the person responsible for paying : AAACM2931R		4. Complete Address: 4TH FLOOR, MAHINDRA TOWERS, P.K. KURNE CHOWK, WORLI, MUMBAI - 400018	
5. TAN of the person responsible for paying: MUMM42301A		6. Email mfinfo@mahindra.com	
7. Telephone No. (with STD Code) and Mobile No. 022-6523500/66526000		8. Amount of income paid <sup>10</sup>	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: .....

Date: .....

Signature of the person responsible for paying  
the income referred to in column 15 of Part I

\*Delete whichever is not applicable.

<sup>1</sup>As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

<sup>2</sup>Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.

<sup>3</sup>The financial year to which the income pertains.

<sup>4</sup>Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

<sup>5</sup>Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

<sup>6</sup>In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.

<sup>7</sup>Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc

<sup>8</sup>Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

<sup>9</sup>The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

<sup>10</sup>The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head "income from house property" for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.



## TERMS AND CONDITIONS GOVERNING FIXED DEPOSIT SCHEMES

### 1. ACCEPTANCE OF DEPOSITS:

- i) The minimum amount, period and rate of interest scheme is indicated on the cover page. The Company will not entertain any request for change once the scheme is selected. Where the scheme choice is not indicated in the Application Form the deposit will be treated as place in Cumulative Scheme for the highest tenure. Senior Citizen\* (60 year and above), will get an additional rate of 0.25% per annum and Employee / Relatives and Retired Employees / Retired Employees' relatives will get an additional rate of 0.35% per annum (all M&M Group Company Employees).
- ii) Bulk Fixed Deposits of more than Rs.5 (five) crores:- The applicable interest rate for Deposit above Rs.5 Crore shall be displayed on our website [www.mahindrafinance.com](http://www.mahindrafinance.com).
- iii) Interest on Fixed Deposits will commence from the date of realisation of cheque / demand draft / Amount by the Company.
- iv) Any Change in Name, Address, Bank mandate, Bank Particulars etc. Should be lodged with the offices of the fixed deposit processing centre, at least 45 days before the date on which any payment falls due to avoid delay for dispatching FDR/Interest/Maturity Payment.
- v) Interest on the Fixed Deposit will cease to accrue from the maturity date of the deposit.
- vi) The Board of Directors of the Company reserves the right to change / alter / modify all or any of the Fixed Deposit schemes without prior notice.
- vii) MICR code and NEFT code are mandatory for all the depositors and a copy of cancelled cheque is to be attached along with the application. In case of deposit cheque being from a different bank account other than that of the first depositor, cancelled cheque copy of the first depositor bank account to be furnished.
- viii) If the KYC documents are incomplete then the forms will be rejected and returned without any interest, so please provide the correct document proofs. Please provide your mobile number and E-mail ID for faster communication, KYC documents of all the deposit holders should be attached and should be self attested.
- ix) i) Kindly send all your documents to our FD processing centre at Chennai office for faster response. Please do not send any of your FD related documents to any other address. Company will not be responsible for any delay or misplacement of documents which are sent to other office/ branch addresses of the Company.  
ii) Employee must be a holder to avail 0.35% additional interest for Relative Deposits.  
x) For more details on online Investments log on to our website.

### 2. IDENTIFICATION OF DEPOSITORS:

- To comply with "Know your Customer" Guidelines for NBFCs prescribed by the Reserve Bank of India, depositors are required to comply with the KYC requirements by submitting the following self attested documents. (For all the investors)
- (a) Latest photograph (b) Certified copy of the proof of identity (c) Certified copy of the proof of address.
  - (i) Aadhaar Card (ii) Passport (iii) Pan Card Intimation letter (iv) Driving License (v) Voter ID (vi) Job Card issued by NREGA duly signed by an officer of the State Government. In case the depositors have already submitted the above documents in his/her earlier deposit, then he/she need not submit the above documents again, but has to provide the reference of his/her folio number or Deposit No. In case, mailing address differs from KYC document address (permanent address), please furnish: Address Proof- (i) Telephone Bill (ii) Bank Account Statement / Passbook copy (iii) Electricity Bill (iv) Letter From any recognised public authority (v) (v) Letter from employer
- Documentation requirements for NRI Investments:  
Additional documents required for NRI Deposits
- 1) Passport with valid visa
  - 2) Overseas employment letter (optional for confirmation of residential status and overseas address)
  - 3) A PIO card to establish Indian Origin, if it is foreign passport.
  - 4) Pan Card
  - 5) Tax Residency Certificate (TRC) from the Income Tax department of the Country of which the investor is a resident to avail DTAA benefit.
  - 6) Certificate from the investor regarding the stay in India during the respective financial year.
  - 7) A local address proof if different from the passport address
  - (a) Aadhaar Card (b) Passport (c) Driving License (d) Voter ID (e) Job Card issued by NREGA duly signed by an officer of the State Government

### 3. CENTRAL KYC REGISTRY

RBI has mandated financial institutions to share KYC information to a central KYC Registry (Cersai) who shall allot a common KYC number. Depositor(s) are requested to share with us such number upon receipt of the same.

### 4. APPLICATION:

- i) Applications for Deposits in the prescribed form duly signed by all the joint applicants and accompanied by cheque or demand drafts should be submitted at the addresses given in the Application Form.
- ii) Payments should be made by means of an Account Payee cheque/ demand draft made payable to "MMFSL-FIXED DEPOSIT" payable at par at the centres where the application is submitted. Outstation cheques/drafts will not be accepted.
- iii) Deposits will be accepted from resident individual, HUFs, Domestic Company, Trust, Firm, Minor (through their guardian only) and NRI/s on non-repatriable basis in accordance with regulations governing the acceptance of deposits from NRIs.
- iv) In terms of RBI Notification/RBI/2004/179 A.P. (DIR Series) Circular No.89 dated April 24,2004, "deposits by NRIs with persons other than Authorized Dealers/Authorised Bank by debit to NRO Accounts may continue as hitherto provided that the amount deposited with such entities does not represent inward remittance or transfer from NRE/FNRR(B) Accounts into the NRO account". Consequently, NRI depositor has to give the following declaration:  
The amount deposited with Mahindra & Mahindra Financial Services Ltd. represents amounts transferred from NRO Accounts. Further this amount does not represent inward remittance from Overseas to NRO account or transfer of funds from NRE/FNRR(B) accounts to NRO accounts".
- v) If there is a Double Tax Avoidance Agreement (DTAA) with the country of which the investor is a resident, then the Tax rate applicable will be the Double Tax Avoidance Agreement (DTAA) rate or the Income Tax rate whichever is more beneficial to the assessee/investor. The following additional documents should be provided by the NRI depositor:  
• Tax Residency Certificate from the Income Tax department of which the investor is resident  
• Copy of the passport as of the beginning of the financial year till date  
• Certificate from the investor as at the end of the financial year regarding his stay in India during the financial year.
- vi) Signature by thumb impression must be attested by a Magistrate or Notary Public or Special Executive officer under his Official Seal. [Fixed Deposits up to Rs. 15,000/- (Rupees Fifteen Thousand and only) will be accepted in cash at the designated offices of the Company]

### 5. JOINT DEPOSITS:

- i) In the case of deposits made in Joint Names:  
a) all correspondence will be addressed, unless otherwise directed by the depositor, to the person whose name appears first on the Deposit Receipt.  
b) all cheques/interest warrants NACH/NEFT Credits for payment of maturity amount/payment of interest will be drawn only in favour of the first named depositor and will be sent to his/her registered address, and  
c) any discharge given by either/any of the depositors for payment of interest /or repayment of maturity amount shall be valid and binding on all the joint depositors.
- ii) In the event of death of the first named depositors, the repayment of the Fixed Deposit will be made without reference to the heirs and / or legal representative of the deceased, to the person first in the order of the survivor(s) unless otherwise instructed by the depositor during his lifetime.
- iii) In the event of death of a sole depositor, the deposit amount and the interest due thereon, will be paid to the legal representative(s) of the deceased on production of proper legal representation such as Probate, Will, Succession Certificate or Letter of Administration granted by a court of competent jurisdiction.

### 6. FIXED DEPOSIT RECEIPTS:

- i) Fixed Deposit Receipt shall be mailed by Courier or Registered/Speed Post within 6 weeks of the date of realization of the Cheque, at the address of the first applicant given in the Application Form. The Company shall not be responsible for any loss or delay in transit.
- ii) In case of loss or destruction or mutilation of the Deposit Receipt, the Company may at its sole discretion issue a duplicate receipt subject to compliance with its terms and conditions including an indemnity duty signed by all the joint depositors. All expenses in this connection will be borne by the depositors(s).
- iii) Fixed Deposit Receipts will not be transferable. The Company may however, at its discretion permit the addition of one name to the Deposit Receipt under certain circumstance and subject to such terms and conditions as it may deem fit. The Company, at its discretion, will accept / recognize any lien on or assignment of the FDR for a loan taken from or by arrangement with the company.
- iv) In case the investor makes a multiple selection or no selection for dispatch of Fixed Deposit Receipt, the Company will by default dispatch the Fixed Deposit Receipt through post office only. If the client opts for E Receipt it would be sent only on registered email ID of the first holder.
- v) Deposit once accepted under any scheme cannot be interchanged before the expiry of the said deposit under any circumstances.

### 7. PAYMENT OF INTEREST:

Interest on Deposit (Non Cumulative) will be paid on the last working day of every month under monthly scheme. Interest Payment Quarterly on 30th June, 30th September, 31st December & 31st March. Interest Payment Half Yearly on 30th September & 31st March. Interest Payment Yearly on 31st March only. In case of interest payment for part period, the same will be made on pro-rata basis. However, if a Depositor made within a period of 30 days prior to any of the interest payment date, the interest for the part period will be paid on the next interest payment date. Payment of interest will be made through National Automated Clearing House (NACH) in respect of the places where such facility has been offered by the Company or through DD in case of NACH rejected cases.

### 8. INCOME TAX PROVISIONS RELATING TO FIXED DEPOSITS:

- i) **FURNISHING OF PAN:** As per Section 139A(5A) of the Income Tax Act, 1961 every person receiving any sum or income or amount from which Tax has been deducted under the provisions of the Income Tax Act, shall intimate his PAN number to the person responsible for deducting such Tax. As per Section 206AA every person receiving any sum or income or amount from which Tax is deductible shall furnish his Permanent Account Number (PAN) to the person responsible for deducting such Tax failing which Tax shall be deducted at the higher rate i.e. 20%. If PAN is not furnished then Form 15G/H and other exemption certificates submitted will be Invalid and tax at the higher rate will be applicable. Please note in the absence of PAN no credit of the Tax Deducted shall be available in the Tax Statement (Form 26AS) issued under the Income Tax Rules.
  - ii) **SUBMISSION OF FORM 15G/H:** No deduction of Tax shall be made for taxable interest in case a person furnishes to the person deducting the tax a declaration in writing in the prescribed Form 15G/H as applicable, to the effect that the tax on his estimated total income for the year will be Nil. From 15G/H has to be submitted to the office of the Fixed Deposit Processing Centre at the beginning of every financial year. For all from 15G/H cases, PAN is mandatory. From 15G can be submitted by an individual other than a senior Citizen\*, a minor or a person (not being a company or a firm). From 15H can be submitted by an individual who is a Senior Citizen\* of the age of 60 years or above during the financial year (age limit is as prescribed by Income Tax Act).
- \*The age limit for Senior Citizen who has completed 60 years (age limit is as prescribed by Income Tax Act).

- iii) **TDS CERTIFICATES:** In accordance with the CBDT Circular 03/2011 dated 13-05-2011 TDS Certificates in Form No. 16A will be downloaded by the company from TIN Website and the same will be authenticated by means of digital signature (Circular under Section 119 of the Income Tax Act 1961). No TDS certificates will be generated from TIN Website if PAN is not furnished to the person deducting the Tax. While filling up the address of the applicant in the Application form, please be informed that if this address as provided by you is the same address as updated with NSDL at the time of PAN application then the TDS certificates would be dispatched at this address. However, if the both the addresses are different, then the TDS certificates would be printed with the address as updated with NSDL at the time of PAN application and would be sent by the Company at the said address. If there is any change of address please update your address with NSDL by filling up the form for amendments/changes in PAN data and please intimate the said change to the Company also.
- iv) **TAX DEDUCTION AT SOURCE:** TDS rates will be applicable from time to time as per the Income Tax Act, 1961 and Income Tax Rules. Currently, Tax is deductible when interest paid or payable during the financial year exceeds or is likely to exceed Rs. 5000/-
- v) **TDS wrt NRI deposits:**  
(a) The limit of Rs. 5000/- on FD interest for purposes of Tax will not be applicable  
(a) Declaration u/s 197 in Form 15G/H for non deduction of Tax will not be applicable. However a lower deduction Certificate obtained from the income tax department, can be furnished for claiming Nil or lower rate of Tax  
(c) Tax rate will be 31.20% as per the provisions of Section 195 of the Income Tax Act, 1961  
(d) If Double Tax Avoidance agreement (DTAA) exists with the country of which the investor is a resident then the applicable Tax rate will be lower of DTAA rate or income tax rate. However, to claim the benefit of the DTAA rate, the Tax Residency Certificate will have to be furnished. In the event of non-furnishing of the Tax Residency Certificate the higher Tax rate as per the Income Tax Act will apply. Further to claim the lower rate as per the DTAA, Indian PAN will also be required otherwise the Tax rate will be 31.20% as per the Income Tax Act
- vi) **TDS recovery from Principal Amount**  
On opting for renewal of FD, if the interest income for the financial year exceeds/is likely to exceed the threshold for TDS, the applicable TDS for depositor will be recovered from current interest and if accumulated current interest amount is less than TDS amount, the difference will be recovered from Principal amount

### 9. RENEWAL/REPAYMENT OF DEPOSITS:

- i) Deposits can be renewed by submitting the Deposit Receipts discharged on reverse (with revenue stamp) along with a fresh Application form duly filled and signed by sole/joint Depositor(s) four weeks prior to the date of maturity. The deposits can be renewed online through MMFSL website or through the channel partners/brokers who offer online facility with the POA agreement to the investors/FD holders. Any renewal of Deposit in advance of its maturity date, will be subject to the rate of interest and other terms and conditions prevailing on the date of said maturity.
- ii) The Fixed Deposit will be repaid only on maturity and not on demand or notice except at the discretion of the Company.
- iii) Repayment of the maturity amount will be made by account payee cheque on the company's Bankers encashable at par or through National Automated Clearing house (NACH)/RTGS/NEFT facility.
- iv) No change in the first name of the depositor is permitted at the time of renewal.
- v) Company reserves the right to repay the deposit in case of non receipt of renewal request 4 weeks before the date of maturity.
- vi) In case, if investor makes multiple selection or no selection within complete Renewal or Only Principal amount renewal, the Company will by default assume the deposit for complete renewal.
- vii) In case of auto renewal selection, deposit will be renewed on maturity as per the instruction specified in the FD Application Form.
- viii) In case, if investor makes multiple selection or no selection within auto renewal or repayment, the company will by default assume the deposit for repayment.

### 10. PREMATURE WITHDRAWAL:

- i) No premature withdrawal will be allowed before the completion of three months from the date of receipt as per the directions of the Reserve Bank of India currently in force. In case of request for premature withdrawal after the expiry of three months the rate given in the table below shall apply. However, all premature withdrawals are subject to the prevailing guidelines of Reserve Bank of India as amended from time to time.
- ii) Request for premature withdrawal may be permitted with specific reason at the sole discretion of the company only and can not be claimed as matter of right by the depositor, subject to the Non Banking Financial Companies acceptance of Public Deposits(Reserve Bank) Directions, 1998.

Period Exceeding	But Less than	Applicable interest rate
3 Months	6 Months	Nil
6 Months	Before the date of Maturity	The interest rate payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are accepted by the Company.

- iii) Request of pre-maturity should be signed by all the deposit holders.
- iv) In the event of death of a depositor, the deposit may be repaid prematurely to the surviving depositor/s in the case of joint holding with survivor clause, or to the legal heirs with interest at the rate that would have ordinarily been paid, had such deposit been accepted for the period for which deposit had run upto the date of repayment.
- v) Premature closure request should be received 30 days prior to maturity date in physical form to the designated office as there is no provision online for premature withdrawals.

### 11. NOMINATION:

- a. Individual Depositors can, singly or jointly nominate other person under this facility. The nominee shall be recognized as the holder of the title to the public deposit on the death of all the depositors. Power of Attorney Holder or a Guardian applying on behalf of minor cannot nominate. In case the deposit is placed in the name of the minor the nomination can be made only by a person lawfully entitled to act on behalf of the minor. Depositors are advised to provide the specimen signature of the nominee to expedite the preclosure of the deposits to the nominee in the event of demise of the depositors. The payment by the Company to the nominee shall constitute full discharge to the Company of its liability in respect of the deposit.
- b. A copy of Birth Certificate is to be attached with the application in case the nominee is a Minor.
- c. In terms of the provisions of Sec.45QB of Reserve Bank Act 1934, Depositors may nominate one person to whom, in the event of death of the depositor/s, the amount of the deposit may be returned. Prescribed Rules and Forms can be had on request.

### 12. LOAN AGAINST DEPOSITS:

Loans may be granted against public Deposit upto 75% of the Deposit amount carrying interest @ 2% per annum (at half yearly rests) above the interest rate and any other additional charges as applicable on such deposits, provided such deposits have run for a minimum period of three months. The outstanding loan together with interest shall be settled in one lump sum by the Depositor or shall be adjusted on maturity of the Deposit. However, the granting of loan will be at the sole discretion of the Company.

### 13. NATIONAL AUTOMATED CLEARING HOUSE (NACH):

The interest will be credited directly to the depositors' bank account through NACH only. Intimation of interest credited would be sent to the depositors. However, the interest for the broken period on maturity as well as repayment of deposit amount will be made through warrants/NACH/RTGS/NEFT facility, as the case may be at the depositors' risk.

### 14. GENERAL:

- i) Company reserves the rights:  
a. to waive or vary the above terms and conditions.  
b. to reject any Application for a fresh Deposit or for renewal without assigning any reason and  
c. to repay the Deposit prematurely before the due date.
- ii) Acceptance, renewal and repayment of fixed deposit shall be subject to the Non-Banking Financial Companies' Acceptance of public Deposit (Reserve Bank) Direction, 1998, as mentioned from time to time.
- iii) In the event of the Company deciding to repay the Deposits before the date of maturity (but not earlier than 12 months from accepting the same), interest on such fixed deposit will be paid in terms of regulation, framed by the Central Government / State Government / Reserve Bank of India or any other competent authority.
- iv) Any disputes arising out of the acceptance of Fixed Deposits is subject to the jurisdiction of the courts of Mumbai.
- v) When the due date out of any payment falls on a Saturday, Sunday, Bank Holiday or any other day on which the Company's office remains closed, the payment will be made on next working day.
- vi) a) In the case of application from employee, the sole / first applicant should be an employee at the time of placement / renewal of deposit. All M&M Group Company's Employees / Employee's relatives and Retired Employees / Retired Employees' relatives will get additional rate of 0.35% per annum and should attach copy of ID card along with latest pay slip or letter from the Company. No brokerage will be paid under employee category. The agent is not entitled to any commission, if agent is the 1st Deposit holder.  
b) In the case of application from senior citizen\*, The first applicant should be an individual who has completed 60 years of age and should attach any one of the following as proof along with the application(s): self attested copy of passport, Voter ID Card, PAN Card, Driving License, Life Insurance Policy, Birth Certificate issued by a competent authority, or any other documents acceptable to the Company. (Senior Citizen will get additional rate of interest@ 0.25% on the deposit) If Applicant is Senior Citizen and Relative of the employee he/she will be eligible either for 0.35% additional interest or 0.25% Senior Citizen benefit.
- vii) In case the investor makes a multiple selection of scheme. The Company will by default assume the deposit for Cumulative Scheme for the highest tenure from the selection made under that scheme.
- viii) If an investor under a Non Cumulative Scheme submits wrong/incomplete information for enabling NACH/NEFT payments for the interest, the Company reserves the right to reject the application and refund the amount without interest for the period and also recover any bank charges and / or postage charges incurred in this regards in case of Yearly and Monthly interest payment, if any, payment will be made on 31st March under Yearly scheme and on the last working day of every month scheme through NACH/DD as the case may be.
- ix) In case of physical interest repayment instruction, the investor must receive the physical instrument after interest due date/maturity date. No delayed interest will be applicable in such cases.
- x) Fresh deposit application should be in multiples of Rs. 1000/- over and above the minimum investment amount otherwise the applications will be rejected. In case of renewal: Principal / Principal with interest amount will be renewed. The minimum investment amount for Mahindra Group Employees / Relatives will be Rs. 1,000/- and in multiples of Rs. 500/- thereafter.
- xi) To comply with Know Your Customers Guidelines for NBFCs, following documents to be attached along with application(S):  
A. Domestic Company: copy of Board Resolution, Memorandum & Article of Association, pPAN card and list of Authorized signatories.  
B. Registered Trust: copy of Board Resolution, certified true copy of trust deed, pan card, list of authorised signatory and KYC documents of all trustees and authorised signatories.
- xii) Where the investment amount is Rs. 1 crore and above, the investor has to give the source of Income letter separately with application form.
- xiii) All communication will be sent to investor on his email id if registered with us.
- xiv) This Fixed Deposit investment is not insured.



