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Invest in a long term savings instrument offering tax exemption on both, principal as well as interest

Invest Now

## PPF - Public Provident Fund Account

If you're searching for a long-term investment strategy, consider the Public Provident Fund (PPF), which provides tax relief on the principal amount and accrues interest. The benefits of investing in a PPF include appealing interest rates with minimal risk. Additionally, it offers the convenience of loan options and partial withdrawals. The facility to check your balance, transfer funds, and access mini statements online allows

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|                                  |                             |                              |   |                            |
|----------------------------------|-----------------------------|------------------------------|---|----------------------------|
| Competitive Interest Rates       | Low Risk                    | Tax Benefits                 | Online Access                           |                            |
| <a href="#">Benefits For You</a> | <a href="#">Eligibility</a> | <a href="#">How To Apply</a> | <a href="#">Terms and Subscriptions</a> | <a href="#">Demo Video</a> |

### Features and Benefits

|   |   |   |
|---|---|---|
| <div>Attractive Interest rate</div> <div>Interest payable on PPF is determined on quarterly basis by Ministry of Finance. Interest is calculated on the lowest closing balance from the fifth day to the last day of every month. The interest is compounded annually and paid at end of the financial year. The Current rate of interest is 7.1%</div> | <div>Invest with minimal risks</div> <div>Extremely low-risk with long term investment backed by the Government of India.</div> | <div>Avail tax benefits</div> <div>Investments (under section 80C scheme) fall under triple E regime: Interest and Withdrawal which are tax-exempted.</div> |
|---|---|---|

### Importance of Public Provident Fund account

A PPF account helps long-term investors make an investment for various purposes, such as retirement savings. Given the long tenure of the investment (15-year maturity period), the PPF account helps ensure a disciplined approach to savings. Other than that, a PPF investment is safe because the Government of India guarantees the safety of this scheme. Since the interest rate is fixed quarterly, returns on the PPF are secured. This makes it a risk-free investment option for long-term investors seeking assured returns.

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This is how you can opt for a partial withdrawal of your PPF balance:

1. Download Form C from your bank’s official website or procure the same from the branch office. On the form, there will be three sections, namely:

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How to transfer a PPF Account?

These are the steps to follow to transfer a PPF account from one bank to another:

1. Go to the bank branch of your current bank and make a transfer application. Be sure to mention the complete and correct address of the new bank account branch where you want to transfer the PPF account.

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How to activate an inactive PPF Account?

To revive or activate your PPF account, here is what you need to do:

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Frequently Asked Questions

- What is PPF?
- What are PPF account benefits?
- How is PPF interest calculated?

The interest rate on PPF is announced by the government every quarter. It is linked to the rates on government securities and changes accordingly. The interest on the PPF is calculated based on your balance in your account before the fifth of every month. So ideally, make your deposit before the fifth of the month to get maximum benefit. Any deposit made after that will not earn interest for that particular month.

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If I open a PPF account in my minor child's name, can I claim tax deductions from both accounts, i.e., my child's and mine, when I file taxes?

What if I wish to invest more money than the ₹1.5 lakh limit? 

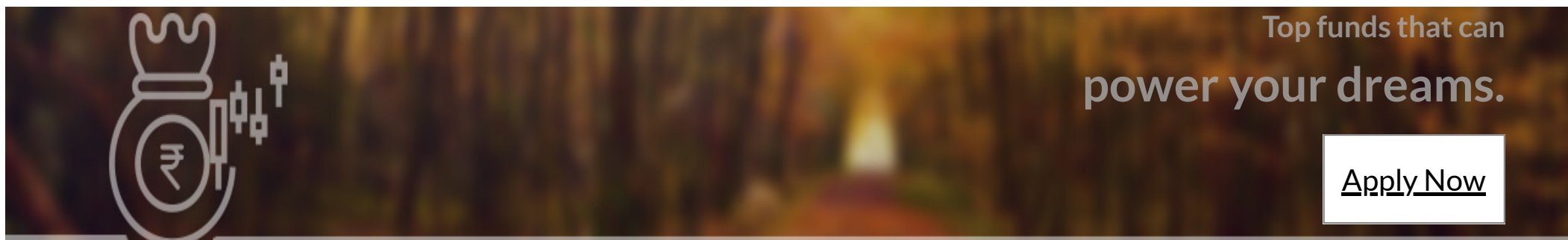
### How is PPF account interest calculated?

Is it mandatory to withdraw all the money in my PPF account at the end of 15 years? 

What happens to the money in my account if I die before maturity? 

### How can a nominee/legal heir claim funds in a PPF account?

**How many times am I allowed to extend the tenure in the blocks of five years?** 



## Important Links

### Find Nearest Branch

## Open Access Blog



## Why everyone should have a PPF investment account

Among the various financial goals, one that requires special...

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Investor Contacts

**WhatsApp Banking**  
(Whatsapp 'Hi' to 7036165000)  
- Account balance  
- Mini Statement  
- New cheque book  
- Create & Renew FD  
- Credit Card details  
- Manage debit card limits  
- Set pins / Block card

**To get an account balance instantly:**  
SMS BAL to 56161600 /  
+91 9951 860 002  
from your registered  
mobile

**To get a mini statement instantly:**  
SMS MINI to 56161600 /  
+91 9951 860 002  
from your registered  
mobile

**Axis Bank Customer Care**  
1800 209 5577 / 1800 103 5577 (Toll free)  
1860 419 5555 / 1860 500 5555 (Charges applicable as per the service provider)  
For NRI Phone Banking Numbers[Click Here](#)  
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