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against **Fixed Deposit**

Book FD via **UPI** payment

Apply Now



*T&Cs apply. Existing credit card holders are not eligible to apply.

Tax Saver Fixed Deposit

You can save tax and earn interest with Tax Saver Fixed Deposits. It not only helps you build a corpus by way of attractive interest rates, but also tax benefits.

Fixed Deposits can help you plan for future expenses or set aside funds for any kind of emergency. You can start with as little as ₹100 and invest up to ₹1,50,000 in Axis Bank's [Tax Saver Fixed Deposits](#). The Tax-Saver Fixed Deposit offers flexible interest pay-out options designed to fit your financial needs. You can select from a reinvestment plan or opt for regular interest payouts — monthly or quarterly — to align with your cash flow needs and tax-saving goals.

Minimum Investment of Rs.100

Tenure of 5yrs

Choice Between Schemes

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Features and Benefits

Get tax benefits on interest earned on 5-year deposits

The provision of Section 80C of IT Act, 1961 whereby a deduction of up to Rs. 150,000 is allowed while computing total income of an

Choose the scheme you want

Choose between a quarterly compounding / reinvestment of interest scheme, quarterly payout of interest scheme and monthly payout interest

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Invest between limits

Minimum investment is Rs. 10C thereof Maximum deposit amo

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You cannot completely avoid TDS on tax saving fixed deposits, but there are a few ways to minimise the tax outgo under various provisions of the Income Tax Act. These include:

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Things to know about Tax-Saving Fixed Deposits

- Guaranteed returns: Tax saver FDs offer fixed and predictable returns, unaffected by market fluctuations.
- Risk-free: Tax-free FD are insulated from market risks, ensuring capital safety.
- Senior citizen advantage: A preferential interest rate that exceeds the standard rate by 0.25% to 0.5% is available for senior citizens.
- Tax deduction: Investments qualify for a deduction under section 80(C) of the Income Tax Act, up to ₹1,50,000 annually.
- Minimum investment: Initiating a tax-free Fixed Deposit is possible with an investment as small as ₹100.
- Maximum investment: The upper limit for investment in tax-saving FDs is ₹1,50,000.
- Eligibility: Only Indian citizens and Hindu Undivided Families (HUFs) can open tax-saving FDs.

Comparison with other Tax-Saving Investments

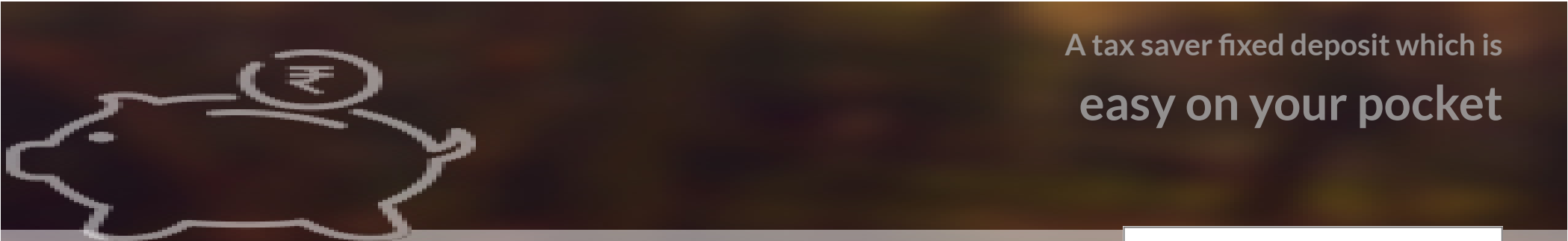
In comparison to other tax-saving instruments, the rate of interest is mediocre. However, the upside is that the tax-saver fixed deposit rates and returns are guaranteed and risk-free. This is because the returns do not depend on the performance of the capital or stock market. Here are some other tax-saving investments with their rate of interest:

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Frequently Asked Questions

1. What is the minimum amount needed to open a Tax Saver FD?
2. Is premature withdrawal allowed in tax-saving FDs?

Tax-Saver FDs have a five-year tenure, hence premature withdrawals are not permitted.
3. How much tax deduction can one claim with tax-saving FDs?
4. Who can invest in a tax-saving FD?
5. Is there any risk in tax-saving FDs?
6. What is the range of maturity available for Tax Saver Fixed Deposits?
7. What happens when tax-saving FD matures?
8. How can I open a tax-saving FD?



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(Whatsapp 'Hi' to 7036165000)

- Account balance

- Mini Statement

- New cheque book

- Create & Renew FD

- Credit Card details

- Manage debit card limits

- Set pins / Block card

To get an account balance instantly:

SMS BAL to 56161600 /

+91 9951 860 002

from your registered mobile

To get a mini statement instantly:

SMS MINI to 56161600 /

+91 9951 860 002

from your registered mobile

Axis Bank Customer Care

1800 209 5577 / 1800 103 5577 (Toll free)

1860 419 5555 / 1860 500 5555 (Charges applicable as per the service provider)

For NRI Phone Banking NumbersClick Here

Axis Bank Branch Locator

Complaints and Grievance Redressal

Lodge a Complaint

RBI - Integrated Ombudsman Scheme, 2021

Comprehensive Notice Board

Aadhaar Enrolment Centres

Services for Customers with Disabilities

CDSL/NSDL Investor Grievance Escalation Matrix

Details of Depository Services Offered

FAQs on Beneficial Ownership

Sparsh Board

Careers

Sustainability & CSR

Our ESG Profile

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Fees and Charges

Forex Card Rate

Premise for Branch

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Investment Knowledge Bank

Whistleblower Policy

Positive Pay System

RBI Kehta Hai

RBI Sachet Portal

RBI Udgam

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Literature on NPA and SMA classification

FAQs regarding cancellation of Add-on Credit Cards

Account Aggregator

Credit Card T&C

Business Correspondents - Credit Cards

Sitemap

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Divestment of land parcels along Yamunna Expressway, Noida

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PPF Calculator

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Two Wheeler EMI Calculator

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Always use the customer care numbers displayed on Bank’s official website. Do not access unknown website links.

RBI: Beware of Fictitious Offers/Lottery Winnings/Cheap Fund Offers.