

LATE BREAKING NEWS

CRIF in Vietnam Credit Bureau Venture

Hanoi, Vietnam, and Bologna, Italy, 16/07/2010 CRIF and the PCB Investment JSC signed a strategic partnership to develop a credit bureau in Vietnam. *PCB Investment Joint Stock Company (PCB) was established in December 2007 by 11 leading commercial banks in Vietnam with a charter capital of 50 billion VND.*

With the support of the International Finance Corporation (IFC) and after nearly 2 years of negotiation, PCB selected CRIF to be its official strategic partner. The strategic partnership agreement between PCB and CRIF comprises 2 major parts: (i) agreement on CRIF to be PCB's major shareholder, holding 20% of the shares, and (ii) agreement on CRIF's handing over of its technical solution and expertise to PCB so that PCB can establish Vietnam's first world class private credit bureau. **Source: CRIF Press Release**