CRIF : new CACHE Subrogation Manager product launched

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CRIF Decision Solutions, part of the CRIF Group, has launched a service enabling motor insurers to electronically manage subrogation claims and benefit from reduced costs and increased business efficiencies.

Designed in conjunction with insurers, CACHE Subrogation Manager is a fully integrated electronic subrogation workflow system for the motor insurance industry.

Available as web-based application accommodating web browser and A2A (application to application) users, the system streamlines the subrogation process, enabling claims to be settled in days rather than weeks or months.

Users enter a claim record onto the system to automatically identify the third party insurer involved. Once the match is found, the system provides a comprehensive set of online workflow management tools for the negotiation of liability, the exchange of supporting documents, the registration of cost items related to the claim, the automatic calculation of the sum to be recovered and the electronic submission of the payment request. Management information available via the system provides check lists for outstanding and due payments and also allows for more effective monitoring and application of insurer resources related to the management of subrogation claims.

Sara Costantini, Director, CRIF Decision Solutions comments:

"We recognised the challenges facing insurers related to the mounting costs and delays associated with the traditional, manual approach to pursuing recoveries. We engaged our insurer customer community and developed CACHE Subrogation Manager based on their feedback, to deliver a best practice solution. The system is simple to access, with nominal IT requirements and easy to use, involving minimal staff training. As a result, insurers can immediately reap the bottom line benefits delivered."

Source : CRIF