

CCB: Firms with one owner more susceptible to bankruptcy

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Prague, Oct 21 (CTK) - Limited liability companies with only one owner are more susceptible to bankruptcy proceedings than firms with more than one owner, according to an analysis on the portal Cribis.cz presented by CCB - Czech Credit Bureau.

Firms with one owner accounted for 43 percent of all businesses in August, while the share of declared bankruptcies made up 54 percent, the portal said.

It is a long-term trend as proved by the statistics which said that between Jan 2004 and Aug 2009 as many as 4,588 limited liability companies had gone bankrupt, 47 percent being firms with owner on average and their share in the total number of limited liability companies amounting to 39 percent.

The share of limited liability companies with one owner in the total number of similar firms has been rising from 35 percent in 2004 to 43 percent in 2009.

CCB, which runs the portal Cribis.cz, was established in 2000. The international group CRIF, set up in Italy in 1988, became its sole owner in 2005.

Share of limited liability companies with one owner in bankruptcies of all limited liability companies

	2009	2008	2007	2006	2005	2004
total	730	727	692	787	779	873
firms with one owner	397	366	309	384	334	372
their share in pct	54	50	45	49	43	43

Source: Cribis.cz; CCB - Czech Credit Bureau