## BIIA NEWSLETTER

## CRIF's Consumer Loan Origination Systems Recognized as a "Best-in-Class" Solution in Financial Services Technology Analysis

The CRIF Credit Framework, which is marketed as CRIF Synergy in North America, has been assessed "best-inclass" in Sales & Application, Loan Decisioning, Loan Processing and Enterprise Support in a recent CEB TowerGroup report. Based on a CRIF financial services customer, using the CRIF solution allowed them to respond quicker, cut costs, make more accurate decisions and be compliance-ready. The CEB TowerGroup report, which was published in October, stated that, "From a functional standpoint, the CRIF Credit Framework offers one of the widest range of features and capabilities of any solution featured in this report."

"From Asia, Europe, the Middle East and Africa to North America and Latin America, today's lenders are faced with different economic challenges, yet common goals to intelligently manage credit risk and streamline processes affected by ever-changing regulatory requirements. Viewing loan origination systems as a competitive advantage, lenders are increasing their investment and the value they place on such technologies," said CEB TowerGroup senior research director Craig Focardi. "Vendors that provide modular, flexible and localizable loan origination systems will allow financial institutions in any of these markets to strategically respond to their business challenges."

"We are very proud to be included in this assessment and consider it an honor to be acknowledged as a best-inclass solution provider by CEB TowerGroup analysts," commented CRIF CEO, Carlo Gherardi. "This recognition is a testament to CRIF's innovation in the development of unique loan origination systems that can be deployed as individual components or a full end-to-end system, thus allowing us to better serve our clients and help bolster their success in a changing marketplace." Source: <u>CRIF Press Release</u>