

**23<sup>rd</sup> April 2024****Dear Swayam,****Subject: Appointment as “AI Engineer”**

**Samplytics** is pleased to offer you the position of **“AI Engineer”**. We expect you to join on or before **01<sup>st</sup> July 2024**. We trust that your knowledge, skills and experience will be our most valuable assets. Inito is an organization that values hard work, discipline, trust and transparency at work, and all these are woven into a wonderfully enriching culture, we are sure you will enhance the same.

Upon the acceptance of this offer, you will be placed at Samplytics Technologies office in Bangalore, your Gross salary being **INR 15,00,000 per annum**, a break-up of which is listed in Annexure 1. We are offering a performance bonus of **INR 6,00,000** which will be paid in two equal installments. The first installment of **INR 3,00,000** will be paid on completion of 06 months and the second installment of **INR 3,00,000** will be paid upon completion of 18 months from the date of Joining. On the financial front, your growth at Inito will be linked to your performance and the company's growth, we are confident about both. You will be on probation for 06 months. Your notice period in any case post-resignation shall be sixty (60) days.

We promise sustained growth to you at this dynamic and swiftly growing organization. We hope you would maintain the high standards of performance and contribute towards achieving the organization's objectives after your appointment. We firmly believe in the huge potential of the ideas at Inito and we are sure we all will grow together as our ideas are converted into wonderful products.

Looking forward to a fruitful and rewarding journey,

Yours Sincerely

**Varun AV**  
**CTO | Co-Founder**

**Acceptance:**

I, **Swayam Singhal**, have gone through the terms and conditions of this appointment at Inito, agree to them and I accept this offer.

Signature:

Date: 23.04.2024

**Annexure – I: Salary Breakup**

| <b>Benefits</b>                          | <b>Monthly (Rs.)</b> | <b>Yearly (Rs.)</b> |
|------------------------------------------|----------------------|---------------------|
| Basic                                    | 60,700.00            | 7,28,400.00         |
| HRA                                      | 30,350.00            | 3,64,200.00         |
| Medical Allowance                        | 1,250.00             | 15,000.00           |
| Employer and Employee Contribution to PF | 3,600.00             | 43,200.00           |
| Conveyance Allowance                     | 800.00               | 9,600.00            |
| LTA                                      | 3,500.00             | 42,000.00           |
| Other Allowance                          | 24,800.00            | 2,97,600.00         |
| <b>Total (A)</b>                         | <b>1,25,000.00</b>   | <b>15,00,000.00</b> |

**Note:**

The salary mentioned does not include income tax deduction at source (TDS). TDS deduction will assume a 1,00,000 INR investment deduction (in 80cc or other tax-exempt instruments), a house rent deduction of 1,00,000 INR per year and medical bills of 15,000 INR. LTA exemption will be made on submission of bills. Investment proofs and rental receipts should be submitted before 31<sup>st</sup> December for every calendar year to avail IT exemption. In case of rent paid greater than 1,00,000 INR, the PAN number and the PAN copy of the landlord must be submitted. All deductions will be made based on the Income tax norms for the applicable assessment year. “Other Allowance” will be paid as part of salary. For tax deduction, receipts must be submitted by the 10<sup>th</sup> day of each month.