

Our Ref: ARRD/NSA/095/24 5 December 2024

To : Head of Division, Legal,

From

Asset Rehabilitation & Recovery

Governance and Recovery, and Department

Acting Head of Finance

ECL STAGE 3 REVIEW FOR BANKING IMPAIRED ACCOUNTS - NOVEMBER 2024

Please be informed that based on the classification and movement of impaired accounts, Asset Rehabilitation & Recovery Department (ARRD) wishes to propose the following Expected Credit Loss (ECL) Stage 3 for the undermentioned account in November 2024: -

- 1. To reverse ECL Stage 3 for:
 - a. Hyrax Oil Sdn Bhd (501178) for an amount of USD211,347
 - b. Hyrax Oil Sdn Bhd (501179) for an amount of USD36,601
 - c. International Halal Meat Exporter LLC for an amount of USD6,093
 - d. Eaglexpress Air Charter Sdn Bhd for an amount of USD5,780

Details of the above information are attached as Appendix 1.

Thank you and regards.

Hisham Bahari Vice President II

Asset Rehabilitation & Recovery Department

HB/nsa

ECL STAGE 3 REVIEW FOR BANKING IMPAIRED ACCOUNTS - NOVEMBER 2024

<u>APPROVING AUTHORITY – ACTING HEAD OF FINANCE</u>

Decision	
Approve	Reject
Comments (if any):	
Signature	Date

APPROVING AUTHORITY - HEAD OF DIVISION, LEGAL, GOVERNANCE AND RECOVERY

Decision	
Approve	Reject
Comments (if any):	
Signature	Date