

Replication dataset for:

Funke, Manuel, Christoph Trebesch and Moritz Schularick (2016). "Going to Extremes: Politics after Financial Crises, 1870-2014". Accepted at European Economic Review.

March 2016

This folder ("EER-D-16-00187\_replication") contains the following files:

- 1) PDF file "EER-D-16-00187\_manuscript.pdf" with the version that has been accepted at EER, March 2016
- 2) Stata dataset "EER-D-16-00187\_data.dta" with all data needed to replicate the results in the manuscript
- 3) Stata do-file "EER-D-16-00187\_figures.do" to reproduce the figures in the text (Figures 1-8)
- 4) Stata do-file "EER-D-16-00187\_tables.do" to reproduce the tables in the text (Tables 1-6)
- 5) Stata do-file "EER-D-16-00187\_appendix.do" to reproduce the figures (Figures C1 and F1) and statistical tables (Tables A2 and E1-E5) in the appendices

Explanation of variables in the dataset "EER-D-16-00187\_data.dta":

<b>ccode</b>	Numeric country code
<b>iso</b>	Three letter WB-ISO code
<b>year</b>	1870-2014
<b>govvote</b>	Government vote share in most recent general election to the (lower) legislative chamber
<b>oppvote</b>	Opposition vote share in most recent general election to the (lower) legislative chamber
<b>frac</b>	Fractionalization of (lower) legislative chamber
<b>partycount</b>	Number of parties in (lower) legislative chamber
<b>right</b>	Sum of far-right votes in most recent general election to the (lower) legislative chamber
<b>left</b>	Sum of far-left votes in most recent general election to the (lower) legislative chamber
<b>extr</b>	Sum of far-right and far-left votes in most recent general election to the (lower) legislative chamber
<b>protests</b>	Number of street protest incidents per year
<b>demos</b>	Number of anti-government demonstrations per year
<b>riots</b>	Number of violent riots per year
<b>strikes</b>	Number of general strikes per year
<b>protestsdev</b>	Street protest incidents per year, percentage deviation from trend (produced with Stata's HP filter routine "hprescott")
<b>demosdev</b>	Demonstrations per year, percentage deviation from trend (produced with Stata's HP filter routine "hprescott")
<b>riotsdev</b>	Violent riots per year, percentage deviation from trend (produced with Stata's HP filter routine "hprescott")
<b>strikesdev</b>	General strikes per year, percentage deviation from trend (produced with Stata's HP filter routine "hprescott")
<b>rgdp</b>	Real GDP per capita
<b>gdppeak</b>	"1" if real GDP per capita peak in this year, generated using the Bry-Boschan algorithm (1971)
<b>crisisJST</b>	"1" if systemic financial crisis in this year, based on Jordà, Schularick and Taylor (2014)
<b>pk_fin</b>	"1" if financial recession starts in this year; financial crisis erupts within ± 2 years around a real GDP per capita peak
<b>pk_norm</b>	"1" if non-financial recession starts in this year; real GDP per capita peaks without major financial disruption
<b>pk_dis</b>	"1" if non-financial macroeconomic disaster starts in this year; GDP decline is above average decline in financial recessions
<b>cpi</b>	CPI inflation rate
<b>govcris</b>	Number of major government crises per year
<b>turnover</b>	"1" if change in the effective executive in this year
<b>vetopl</b>	Tsebelis' (2004) Veto player index
<b>dict</b>	"1" if dictatorship in this year
<b>election</b>	"1" if election in this year
<b>election_year</b>	Year of most recent election