

Replication dataset for:

Funke, Manuel, Christoph Trebesch and Moritz Schularick (2016). "Going to Extremes: Politics after Financial Crises, 1870-2014". Accepted at European Economic Review.

March 2016

This folder ("EER-D-16-00187_replication") contains the following files:

- 1) PDF file "EER-D-16-00187_manuscript.pdf" with the version that has been accepted at EER, March 2016
- 2) Stata dataset "EER-D-16-00187_data.dta" with all data needed to replicate the results in the manuscript
- 3) Stata do-file "EER-D-16-00187_figures.do" to reproduce the figures in the text (Figures 1-8)
- 4) Stata do-file "EER-D-16-00187_tables.do" to reproduce the tables in the text (Tables 1-6)
- 5) Stata do-file "EER-D-16-00187_appendix.do" to reproduce the figures (Figures C1 and F1) and statistical tables (Tables A2 and E1-E5) in the appendices

Explanation of variables in the dataset "EER-D-16-00187_data.dta":

ccode	Numeric country code
iso	Three letter WB-ISO code
year	1870-2014
govvote	Government vote share in most recent general election to the (lower) legislative chamber
oppvote	Opposition vote share in most recent general election to the (lower) legislative chamber
frac	Fractionalization of (lower) legislative chamber
partycount	Number of parties in (lower) legislative chamber
right	Sum of far-right votes in most recent general election to the (lower) legislative chamber
left	Sum of far-left votes in most recent general election to the (lower) legislative chamber
extr	Sum of far-right and far-left votes in most recent general election to the (lower) legislative chamber
protests	Number of street protest incidents per year
demos	Number of anti-government demonstrations per year
riots	Number of violent riots per year
strikes	Number of general strikes per year
protestsdev	Street protest incidents per year, percentage deviation from trend (produced with Stata's HP filter routine "hprescott")
demosdev	Demonstrations per year, percentage deviation from trend (produced with Stata's HP filter routine "hprescott")
riotsdev	Violent riots per year, percentage deviation from trend (produced with Stata's HP filter routine "hprescott")
strikesdev	General strikes per year, percentage deviation from trend (produced with Stata's HP filter routine "hprescott")
rgdp	Real GDP per capita
gdpeak	"1" if real GDP per capita peak in this year, generated using the Bry-Boschan algorithm (1971)
crisisJST	"1" if systemic financial crisis in this year, based on Jordà, Schularick and Taylor (2014)
pk_fin	"1" if financial recession starts in this year; financial crisis erupts within ± 2 years around a real GDP per capita peak
pk_norm	"1" if non-financial recession starts in this year; real GDP per capita peaks without major financial disruption
pk_dis	"1" if non-financial macroeconomic disaster starts in this year; GDP decline is above average decline in financial recessions
cpi	CPI inflation rate
govcris	Number of major government crises per year
turnover	"1" if change in the effective executive in this year
vetopl	Tsebelis' (2004) Veto player index
dict	"1" if dictatorship in this year
election	"1" if election in this year
election_year	Year of most recent election