 A savings and protection plan (underwritten with IGI) to cater all financial needs of customers.

**Product Features:**

|  |  |
| --- | --- |
| **Unit Linked** | It provides   life cover as well as a return on investment. |
| **Contributions   Management** | Offers the flexibility to direct   customer contributions in part or whole to any of the following funds  Balanced   Fund  Conservative   Fund  Managed   Fund |
| **Death Benefit** | Death Benefit is Both   of Sum Covered Plus Participant Account value (PIA) + Surplus (if any) |
| **Maturity Benefit** | On completion of the   membership term, the PIA value along with the account value of Top-up will be   payable, which can be taken as a Lump sum or in applied to life time pensions |
| **Optional Riders** | Accidental Death Benefit  Income Benefit- Disability  Income Benefit-Death  Waiver of Contribution-Disability  Additional Protection Benefit |
| **Built In Benefit** | Top-Up Premium   (Ad-hoc Premium) – The plan is a regular contribution plan but a participant   may top-up the regular contributions by depositing additional funds as lump   sum contributions in the membership. |
| **Free Look Period** | During a 14day free look period, the customer can review the policy   terms and conditions and cancel the policy if needed. |

**Product Variants:**

Free 14 day look period to review policy terms and conditions

Customer can select sum assured of his own choice.

Optional rider’s is provided to cover customers against unforeseen risks and hazards.

**Term of Plan:**

Minimum Term: 10 years  
Maximum Term: 67 Years Up to an attained age of 85 years

**Annual Contribution:**

Plan A- Rs. 25,000

Plan B- Rs. 100,000

**Unit Allocation:**

The allocation of the annual basic plan premium to buy units in the chosen funds is as follow:

|  |  |  |
| --- | --- | --- |
| Membership Year | Allocation Percentage   Plan A | Allocation Percentage   Plan B |
| Year  1 | 50% | 55% |
| Year  2 | 80% | 80% |
| Year  3 | 95% | 95% |
| Year  4 to 5 | 100% | 100% |
| Year 6 to 10 | 103% | 103% |
| Year 11 to 15 | 105% | 105% |
| Year 16 to 20 | 107% | 107% |
| Year 21 Onwards | 110% | 110% |
| Top up | 100% | 100% |

Target Market

Salaried Individuals

Professionals (Chartered Accountants, Consultants, Doctors, etc.)

Self Employed Individuals, Proprietorships, Partners and Family concern business

Landlords, Housewives & Retired Individuals with consistent Rental Income/Foreign Remittances.

Government / Semi Government employees and Employees of Armed Forces.

Eligibility Criteria

The plan is available to all Bank Alfalah Limited customers between 18 to 65 years of age.

**Documentation:**

Complete auto debit form with customer’s signatures,

Copy of CNIC/NICOP/POC/Smart ID (original seen by Sales)

Declaration form and T&C signed by customers.

**Claims:**

Following are the requirements for Claims settlement:

Claimant’s Statement to be completed and signed by you : Download the form from the this link <http://igilife.com.pk/downloads/claim-forms/>

Physician’s Statement to be filled by the Physician who treated/attended the deceased : Download the form from the this link <http://igilife.com.pk/downloads/claim-forms/>

Original Union Council Death Certificate which will be returned to you OR copy duly attested by Union Council

Copy of hospital death certificate

Original Policy Document

All previous and current medical treatment record of deceased

Copies of CNIC’s of Beneficiary & Deceased

Copy of FIR/Police Report duly attested by the issuing authority (In case of accident)

Copy of Post Mortem Report duly attested by the issuing authority (In case of accident)

Note: Further requirements can be asked for depending on the case.

Associated Charges

Management Fee: 25% of each month’s Takaful contribution from PTF

Professionals (Chartered Accountants, Consultants, Doctors, etc.)

Administration Fee: Transfer Fee- PKR 500 for fund switches

Wakalah Istismaar Fee:0.125% of PIA value per month