A shariah compliant saving and protection plan (Underwritten By Jubilee Life Insurance) allowing customers to save for their goals.

**Product Features/ Benefits:**

|  |  |
| --- | --- |
| **Unit Linked** | It provides life   cover as well as a return on investment. |
| **Contributions Management** | Offers the flexibility to direct customer   contributions in part or whole to any of the following funds    Managed Takaful Fund    Capital Growth Takaful Fund |
| **Death Benefit** | The customer can determine the Sum assured by multiplying annual basic   Contribution by the selected cover multiple (from 5 to 254) depending on saving   and their saving and insurance requirements. |
| **Maturity Benefit** | At the end of the term of the plan, the Membership holder will receive the   Cash Value accumulated during the term of the plan. |
| **Optional Riders** | Family Income Benefits  Critical Illness Takaful Benefit  Accidental Death Supplementary Takaful Benefit  Accidental Death or Dismemberment Takaful Benefit  Permanent Total Disability Supplementary Takaful Benefit  Waiver of Contribution Takaful Benefit |
| **Built In Benefit** | Family Income Benefit Supplementary Takaful Benefit: Regular quarterly payments will be payable in the event of death, from date of death to the end of the Supplementary Takaful Benefit term.  Top-Up Contribution (Ad-hoc Contribution) - It allows having additional contributions on top of   existing Contribution contributions so that can enhance your cash value.  Surplus Sharing: By contributing an amount (donation) as   Tabarru, the participant is entitled to possible surplus sharing from the   Waqf Fund. |
| **Free Look Period** | During a 14-day free look period, the customer can review the Membership   terms and conditions and cancel the Membership if needed. |

**Product Variants:**

Free 14 day look period to review Membership terms and conditions

Customer can select sum assured of his own choice.

Additional rider’s is provided to cover customers against unforeseen risks and hazards.

**Free Look Period:**

Customer can cancel the Membership within a Free Look Period of 14 days from receipt of the documents, they are entitled for a full refund of contribution less any expenses incurred by Jubilee Life WTO in connection with your medical or clinical examinations

**Term of Plan:**

Minimum Term: 10 years  
Maximum Term: 57 years

**Tax Free Growth:**

Savings are exempted from taxation; however Zakat is levied in case of maturity or surrender.

**Payment Frequency:**

The Contributions can be made annually, semi-annually, quarterly or monthly.  
Given below is a breakdown of the minimum Contribution contributions that can be made:

|  |  |
| --- | --- |
| Yearly | Rs.   36,000 |
| Half   Yearly | Rs.   18,000 |
| Quarterly | Rs.   9,000 |
| Monthly | Rs.   5,000 |

**Unit Allocation:**

The allocation of the annual basic plan Contribution to buy units in the chosen funds is as follow:

|  |  |
| --- | --- |
| Membership Year | Allocation Percentage |
| Year  1 | 60% |
| Year  2 | 80% |
| Year  3 | 90% |
| Year  4 & onwards | 100% |
|  | **Bonus Allocation** |
| Year  6 & onwards | 3% |
| Adhoc Contribution | 100% |

**Target Market**

Salaried Individuals

Professionals (Chartered Accountants, Consultants, Doctors, etc.)

Self Employed Individuals, Proprietorships, Partners and Family concern business

Landlords, Housewives & Retired Individuals with consistent Rental Income/Foreign Remittances.

Government / Semi Government employees and Employees of Armed Forces.

**Documentation Required**

Complete auto debit form with customer’s signatures.

Copy of CNIC/NICOP/POC/Smart ID (original seen by Sales.

Declaration form and T&C signed by customers.

Suitability Assessment Form

**Claims:**  
At time of claims, the beneficiary needs to contact Jubilee Life at (021) 111-111-554 and submit the following documents.

• Original Policy Documents  
• Claim Forms A, B, C, D  
• Complete Medical /Treatment Record including all Clinical Notes at the onset of the treatment  
• Death Certificate issued by Hospital and NADRA  
• Attested CNIC of both the life assured and claimant(s)  
• Intimation wherein Date of death and Cause of death should be mentioned by the claimant

However, in case of Murder, Suicide or Accidental Death following mandatory requirements should also be added:

• Post Mortem/ Autopsy Report (Attested)  
• News Paper Cutting of the event (Attested)  
• Police First Information Report (FIR) (Attested)  
• Medico Legal Report (Attested)

Note: Further requirements can be asked for depending on the case.

**Contact Details of Claims Department:**  
Claims Department,  
Jubilee Life INSURANCE COMPANY LIMITED,  
74 / 1 – A, Lalazar, M. T. Khan Road,  
Karachi – 74000, Pakistan  
Phone – Head Office: 92-21-35205095, 92-21-35205094 , 021-111-111-554  
Fax: 92-21-35610959  
E-Mail: [info@jubileelife.com](mailto:info@jubileelife.com)

**Eligibility Criteria**

The plan is available to all Bank Alfalah Limited customers between 18-65 Years.