**Product Features**

Raast is Pakistan’s Instant Payment System – an initiative by SBP, which allows you to send & receive money money quickly, securely and easily via your mobile number or IBAN

**Product Feature and Benefits:**

* A new send money feature which will allow you to send and receive money by either linking your mobile number (Raast ID) with your BAFL account or by simply sending/receiving money via IBAN
* Limit per Transaction: PKR 10,000
* Daily Limit: As per Package

Registration Process

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| --- | --- |
| **Alfa** | **Internet Banking** |
| **Registration** | * Click on Raast ID from the side menu * In Register/Re-link tab, select an account to link with your Raast ID   Once, registration/re-linking is completed, you can start receiving funds via your mobile number | * Click on Overview from the side menu and then clicking on Raast ID Management.  To Register/Re-link: * Select ‘Set Default Account’ from ‘Manage Raast ID’ drop down * Select account to be linked from ‘Link Account’ dropdown   Once, registration/re-linking is completed, you can start receiving funds via your mobile number. |
| **Re-linking** | * Click on side menu > Raast ID * In Register/Re-link tab, simply select any of your listed account to re-link | * Re-link your Raast ID by clicking on Overview > Raast ID Management. * In Raast ID Management, simply select ‘Set Default Account’ * Select any of your listed account to re-link. |
| **De-linking** | To temporarily stop receiving funds on Raast ID, de-link your Raast ID by clicking on:   * Side menu > Raast ID   In De-link tab, simply switch toggle off to de-link the linked account | To temporarily stop receiving funds on Raast ID, de-link your Raast ID by clicking on:   * Overview > Raast ID Management * Manage Raast ID Dropdown > Delink Account > Unlink Account |
| **Delete** | To delete your Raast ID, please contact our call centre at 111-225-111 | |

**Associated Charges**

Currently, transactions via Raast Payment are free of cost

**FAQs**

**What is Raast?**

Raast is an instant payment system that will allow you to Send Money quickly, securely and easily via Raast ID and IBAN.

**What is Raast ID?**

Your Raast ID is your mobile number which can be linked to your desired BAFL account.

**How can I receive funds via Raast?**

You can receive funds by sharing your IBAN or Raast ID. To receive funds on Raast ID, you must first register/link your Raast ID with your BAFL account.

**How do I send money via Raast?**

You can send money by input of IBAN. To send money to Raast ID, receiver must register their Raast ID.

**How do I register my Raast ID with an account?**

You can register your Raast ID by clicking on Raast ID from the side menu. In Register/Re-link tab, select an account to link with your Raast ID. Once, registration/re-linking is completed, you can start receiving funds via your mobile number.

**What if I want to link my Raast ID to a different account?**

You can re-link your Raast ID by clicking on side menu > Raast ID.  
In Register/Re-link tab, simply select any of your listed account to re-link.

**I dont want my account to be linked to Raast ID?**

You can temporarily stop receiving of funds on Raast ID by de-linking your Raast ID by clicking on Side menu > Raast ID

In De-link tab, simply switch toggle off to de-link the linked account

**I want to register my Raast ID with another bank?**

To delete your Raast ID, please contact our call centre at 111-225-111

**How do I send money to IBAN via Raast?**

Select Send Money> Raast Payment. Select From Account, Raast Beneficiary Type> IBAN, select already added payee or input 24 digit alphanumeric code

**How do I send money to Raast ID via Raast?**

Select Send Money> Raast Payment. Select From Account, Raast Beneficiary Type> Raast ID, select already added payee or input 11 digit mobile number as 03xx.

**Are there any charges for Raast Payment?**

Currently, transactions via Raast Payment are free of cost

**What are the transaction limits for Raast?**

Each transaction for Raast Payment is PKR 10,000, however the daily limit is per your Alfa package.

**How do I create a Raast Payee/Beneficiary?**

Select My Payees, scroll down to Create New Payee, select Raast from slider and input IBAN or Raast ID to create payee.