

Project Initialization and Planning Phase

Date	15 July 2024
Team ID	740683
Project Name	Doctors Annual Salary Prediction
Maximum Marks	3 Marks

Define Problem Statements (Customer Problem Statement Template):

Current salary prediction methods for doctors lack precision, causing budgeting issues for healthcare organizations. An accurate prediction model is needed to improve financial planning and ensure competitive compensation. Inaccurate salary predictions for doctors lead to inefficient financial planning in healthcare organizations. A reliable model is required to enhance budget allocation and financial stability. Significant salary disparities exist among doctors due to simplistic prediction methods. An advanced model is needed to ensure equitable salary distribution across regions and specializations. Healthcare organizations struggle to attract top medical talent due to misaligned salary predictions. An accurate model is essential for offering competitive compensation packages. Manual salary calculations for doctors are time-consuming and prone to errors. An automated predictive model is needed to streamline HR processes and provide accurate salary recommendations.



Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	A doctor seeking to predict my annual salary.	Estimate my annual earnings accurately.	Working in a specialized medical field with inconsistent demand.	I have extensive experience and hold advanced medical certifications.	Optimistic about receiving a competitive salary offer.