



Q3 2021

# Synaptic Risk Rating Tables

Email [hello@synaptic.co.uk](mailto:hello@synaptic.co.uk) or call **0800 783 4477** for immediate access

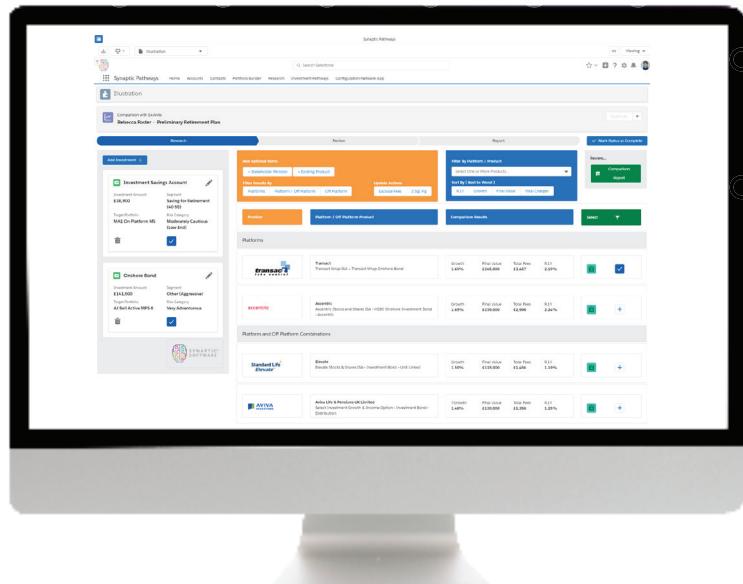


**SYNAPTIC  
PATHWAYS**

## Financial planning software

**Enables professional advisers to demonstrate suitability to MiFID II standard**

- Streamline advice and reduce administration through automation
- Full CIP management either at firm or network level - platform, product, portfolio and fund governance
- Industry-leading risk profiling provided by integration with Moody's Analytics
- Costs and charges analysis provided by the Synaptic proprietary engine and proprietary platform, product and portfolio data
- Easy-to-use MiFID II compliant pre and post-sales reporting - meeting the highest bar of research, due diligence and disclosure.



available on  
AppExchange

For more information call 0800 783 4477 or email [hello@synaptic.co.uk](mailto:hello@synaptic.co.uk)

# Risk and suitability

**Suitability is the proof of alignment of the investment recommendation to the plan, and proof that the adviser is acting in the best interests of the client. COBS 9A.2 'Assessing suitability' reflects the requirement that 'When providing investment advice or portfolio management a firm must only recommend solutions which are suitable for the client and, in particular, in accordance with the client's risk tolerance and ability to bear losses'.**

## The Synaptic Risk Ratings proposition consists of:

### 1. The Attitude to Risk Questionnaire from market leaders A2R

This questionnaire has developed over the years in conjunction with Moody's Analytics, whose Asset Allocations are aligned with the responses and scoring within the questionnaire to ensure correct 'alignment of tools'.

### 2. Investment strategy provided by Moody's Analytics

Available in 1-5 or 1-10, the risk categories range through Cautious to Adventurous.

The 'Minimum gain' is the 'Value at Risk' metric that the Moody's model calculates, indicating the extent of losses that are to be expected in a bad year, defined as the worst year out of 20 year rolling term.

**1-5 boundaries are fixed;**

Risk Category	Min Gain (Loss)
Cautious	-7.50
Moderately Cautious	-12.50
Balanced	-17.50
Moderately Adventurous	-22.50
Adventurous	-27.50

When used with the A2R ATRQ, the adviser has the perfect tools to manage risk within the classic risk governance model enshrined in regulation: the 'need to take risk', understanding the client's 'risk profile' and evaluating the client's 'Capacity for Loss'.

### 3. Risk Ratings

The model forms an efficient frontier for comparison or mapping with any portfolio and provides 'risk ratings' of the kind seen here, though with a superior efficient frontier than you will find elsewhere as it predicated on loss

and growth metrics that are more useful than traditional volatility measures. In addition to the 'min gain', a Synaptic risk profile comes with an 'average gain' value which can be used in deterministic calculations and cash flow models; thirdly a 'maximum gain', a corollary to the min gain (best year in 20) and demonstrative of the asymmetrical returns available to investors.

## Strategic vs Tactical Asset Allocation

Asset Managers have the option of providing a 'strategic', a 'tactical' or both asset allocations. The former is more appropriate for financial planning and the latter a useful insight into any tilts or tactical positions a manager may be taking.

## How are the ratings calculated?

The Synaptic Risk Ratings are derived directly from the output from the Moody's Analytics stochastic engine, the Economic Scenario Generator. The metrics published are based on a quarterly updated mathematical simulation where thousands of scenarios are run, in order to identify likely investment outcomes based on the interaction of the underlying asset classes. The main advantage of this approach is that there are no 'exceptions', including severe market conditions, black swans or results ravaged by sequence risk where the 'bad years' may occur early in the term, making a disproportionate impact. All 'viable' outcomes are included in the single simulation, meaning that everything an adviser needs to understand the likely outcome and risk profile of the investment is present, including all possible variations on market inputs, including interest rates and inflation.

## Accuracy and independence of ratings

All data used to produce the Synaptic Risk Ratings is provided directly by providers and the risk ratings are approved before publication. No qualitative overlay is applied to change the risk profile that is calculated solely on the basis of projections of the underlying asset allocations.

The performance of the Moody's model has proved to be extremely reliable over many market cycles and, in our view, will continue to be the best source of investment forecasts and loss analysis available to firms.

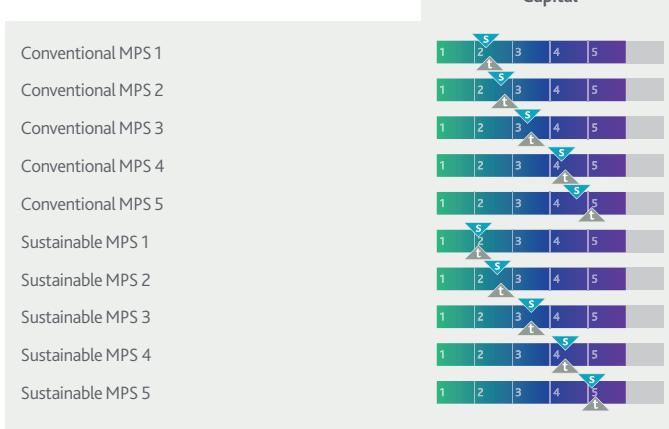
## How to access the Synaptic Risk ratings.

The contents of these tables can also be accessed through Synaptic Product and Fund, Pathways Risk Explorer and via the Risk tab in Synaptic Suite, where range fact sheets are available, including RSMR commentary (where appropriate) and asset allocation breakdown.

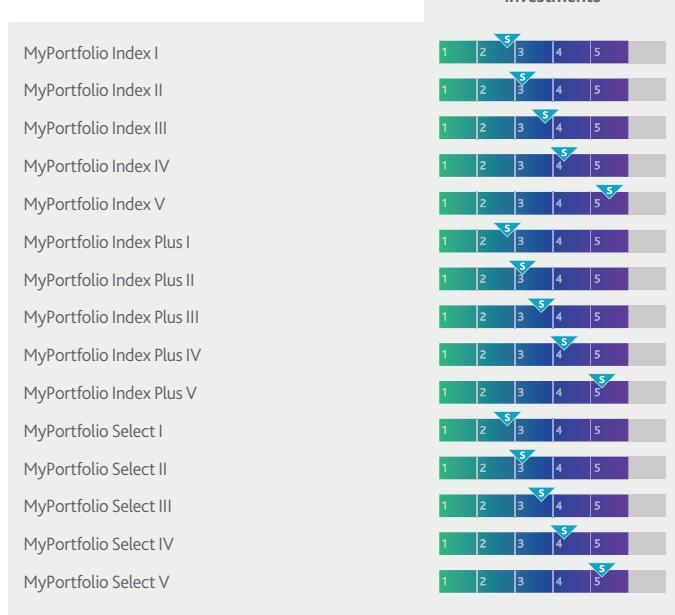
Synaptic provide the Risk Ratings at our cost, so advisory firms can access them for free. If used within the advice process it important to use the correct A2R Attitude to Risk Questionnaire. This is also available online for free.

If you are an adviser or applying on behalf of a firm, simply email [hello@synaptic.co.uk](mailto:hello@synaptic.co.uk) or contact us on **0800 783 4477** and we can arrange immediate access.

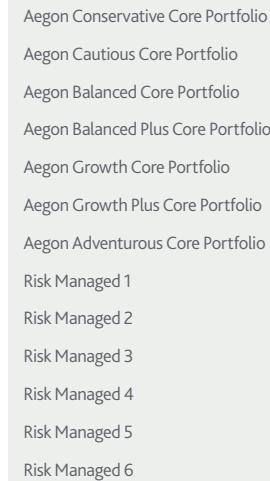
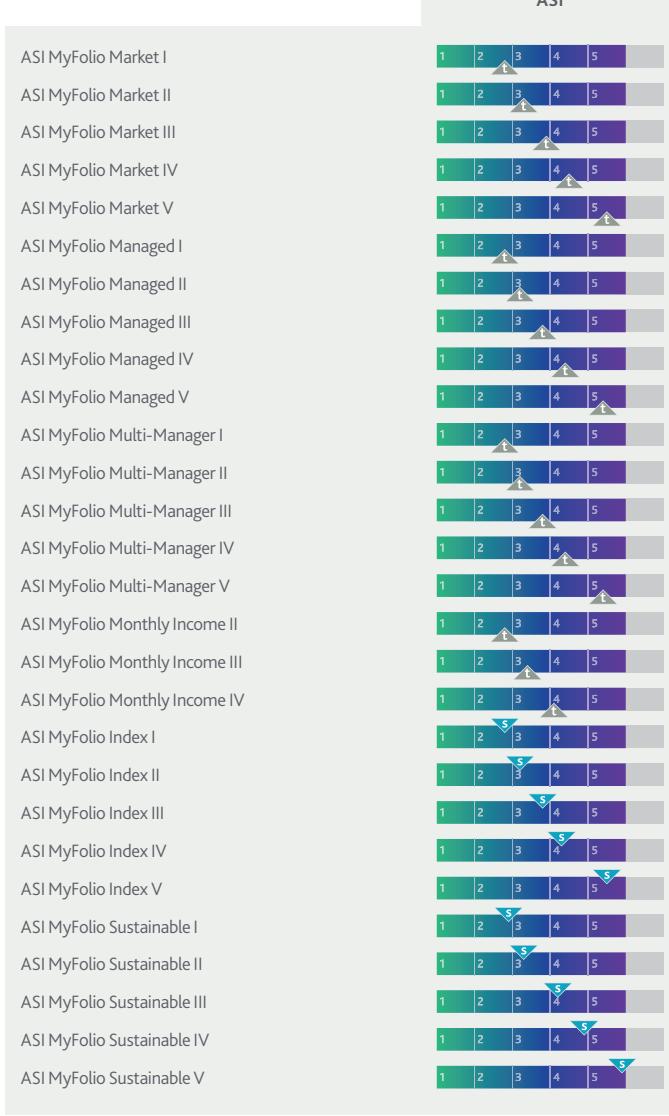
**Aberdeen Standard Capital**



**Aberdeen Standard Investments**

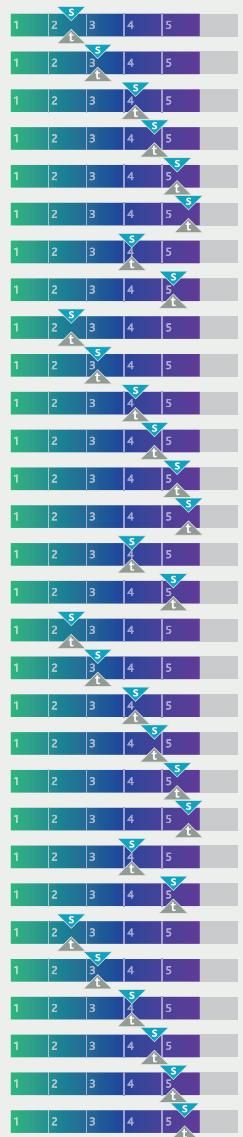


**Aberdeen Standard Investments**

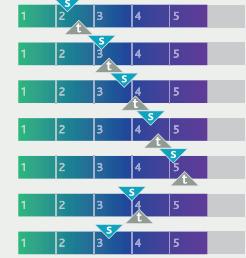




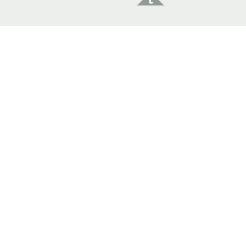
VT AJ Bell Cautious fund  
 VT AJ Bell Moderately Cautious fund  
 VT AJ Bell Balanced fund  
 VT AJ Bell Moderately Adventurous fund  
 VT AJ Bell Adventurous fund  
 VT AJ Bell Global Growth fund  
 VT AJ Bell Income fund  
 VT AJ Bell Income & Growth fund  
 AJ Bell Passive MPS 1  
 AJ Bell Passive MPS 2  
 AJ Bell Passive MPS 3  
 AJ Bell Passive MPS 4  
 AJ Bell Passive MPS 5  
 AJ Bell Passive MPS 6  
 AJ Bell Passive MPS Income 1  
 AJ Bell Passive MPS Income 2  
 AJ Bell Active MPS 1  
 AJ Bell Active MPS 2  
 AJ Bell Active MPS 3  
 AJ Bell Active MPS 4  
 AJ Bell Active MPS 5  
 AJ Bell Active MPS 6  
 AJ Bell Active MPS Income 1  
 AJ Bell Active MPS Income 2  
 AJ Bell Pactive MPS 1  
 AJ Bell Pactive MPS 2  
 AJ Bell Pactive MPS 3  
 AJ Bell Pactive MPS 4  
 AJ Bell Pactive MPS 5  
 AJ Bell Pactive MPS 6



MAF I  
 MAF II  
 MAF III  
 MAF IV  
 MAF V  
 Smooth Managed Fund  
 Smooth Managed 2 Fund

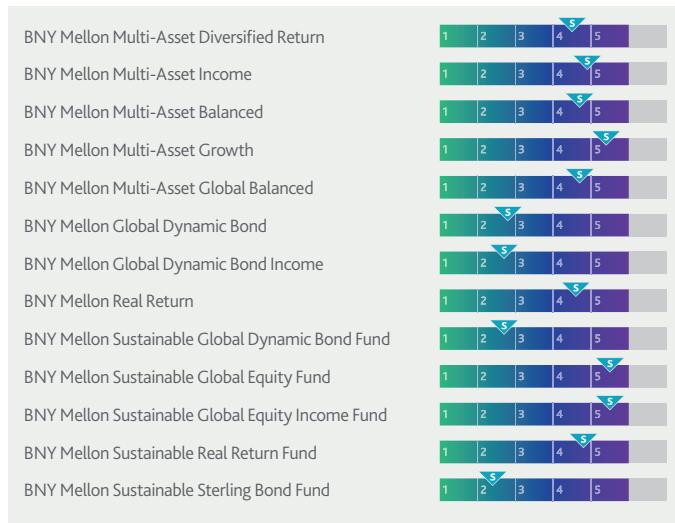


BMO MM Lifestyle 3 Fund  
 BMO MM Lifestyle 4 Fund  
 BMO MM Lifestyle 5 Fund  
 BMO MM Lifestyle 6 Fund  
 BMO MM Lifestyle 7 Fund  
 BMO MM Navigator Balanced Fund  
 BMO MM Navigator Boutiques Fund  
 BMO MM Navigator Cautious Fund  
 BMO MM Navigator Distribution Fund  
 BMO MM Navigator Growth Fund  
 BMO Universal MAP Adventurous  
 BMO Universal MAP Balanced  
 BMO Universal MAP Cautious  
 BMO Universal MAP Defensive  
 BMO Universal MAP Growth  
 BMO Universal MAP Income  
 Pyrford Global Total Return (Sterling)  
 Sustainable Universal MAP Adventurous  
 Sustainable Universal MAP Balanced  
 Sustainable Universal MAP Cautious  
 Sustainable Universal MAP Defensive  
 Sustainable Universal MAP Growth

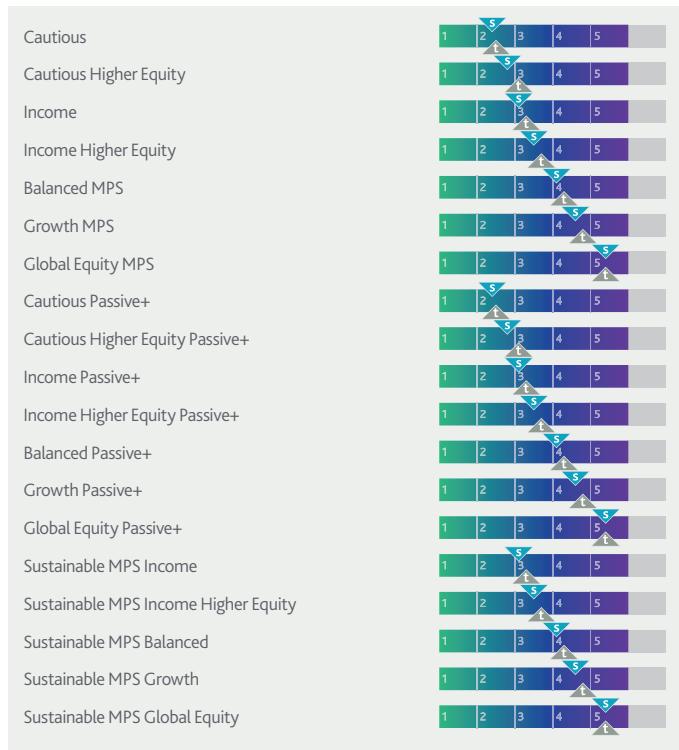




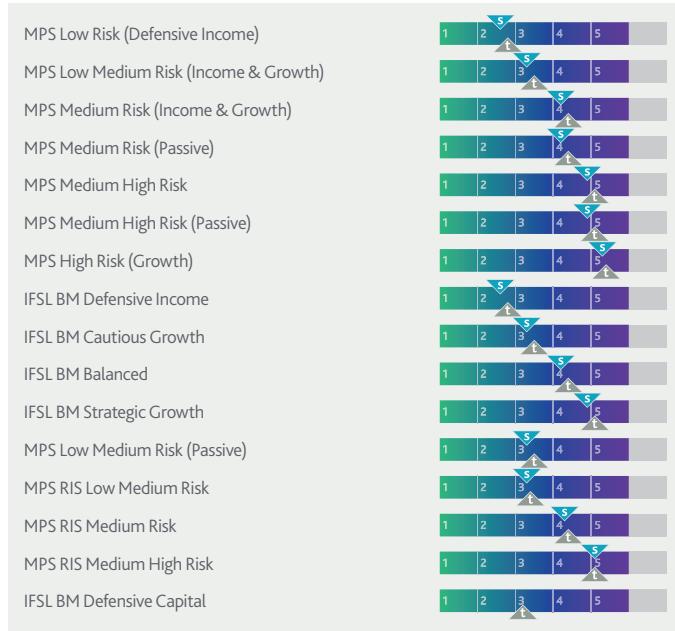
## BNY MELLON INVESTMENT MANAGEMENT



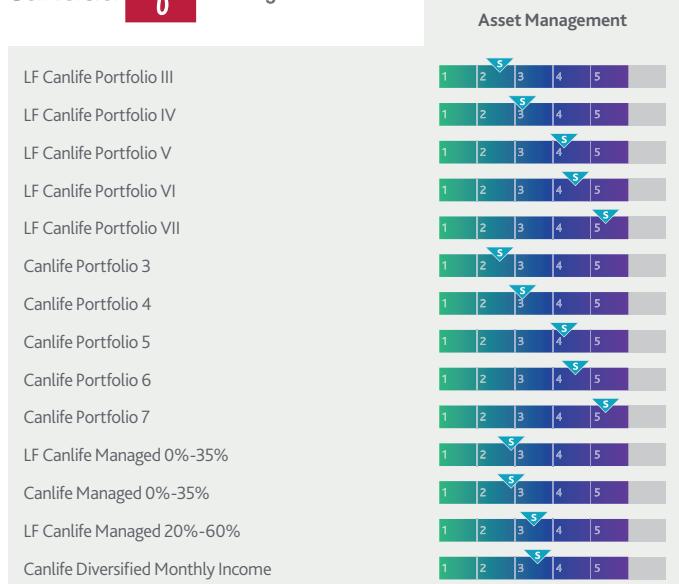
## BREWIN DOLPHIN



## BM BROOKS MACDONALD



## canada life Asset Management

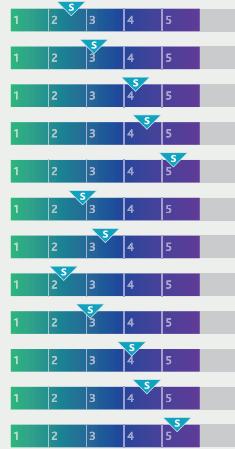


## CARMIGNAC RISK MANAGERS





Canlife Portfolio 3 TRA  
 Canlife Portfolio 4 TRA  
 Canlife Portfolio 5 TRA  
 Canlife Portfolio 6 TRA  
 Canlife Portfolio 7 TRA  
 Canlife Managed 0%-35% TRA  
 Canlife Managed 20%-60% TRA  
 Canlife Index Portfolio 3 TRA  
 Canlife Index Portfolio 4 TRA  
 Canlife Index Portfolio 5 TRA  
 Canlife Index Portfolio 6 TRA  
 Canlife Index Portfolio 7 TRA



## CHARLES STANLEY

### Blended

Blended 1  
 Blended 2  
 Blended 3  
 Blended 4  
 Blended 5



## CHARLES STANLEY

### Dynamic Passive

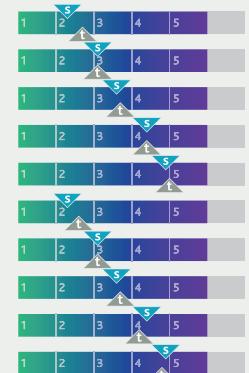
Dynamic Passive 1  
 Dynamic Passive 2  
 Dynamic Passive 3  
 Dynamic Passive 4  
 Dynamic Passive 5



## CHARLES STANLEY

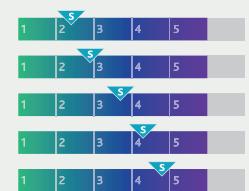
### Multi Manager

Multi Manager Income 1  
 Multi Manager Income 2  
 Multi Manager Income 3  
 Multi Manager Income 4  
 Multi Manager Income 5  
 Multi Manager Total Return 1  
 Multi Manager Total Return 2  
 Multi Manager Total Return 3  
 Multi Manager Total Return 4  
 Multi Manager Total Return 5



## Clever MPS

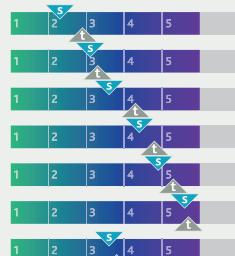
8AM Clever MPS 3  
 8AM Clever MPS 4  
 8AM Clever MPS 5  
 8AM Clever MPS 6  
 8AM Clever MPS 7



## CHARLES STANLEY

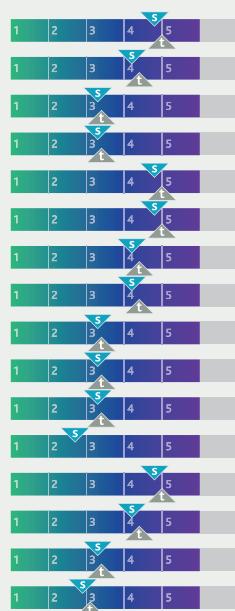
PanDynamic Defensive  
 PanDynamic Cautious Balanced  
 PanDynamic Balanced  
 PanDynamic Moderate Growth  
 PanDynamic Growth  
 PanDynamic Aggressive  
 PanDynamic Income

### Pan Dynamic



## Close Brothers Asset Management

Close Managed Growth Fund  
 Close Managed Balanced Fund  
 Close Managed Income Fund  
 Close Managed Conservative Fund  
 Close Tactical Select Passive Growth Fund  
 Close DMS Growth  
 Close Tactical Select Passive Balanced Fund  
 Close DMS Balanced  
 Close Tactical Select Passive Conservative Fund  
 Close DMS Income Plus  
 Close DMS Conservative  
 Close Bond Income Portfolio Fund  
 Close Growth Portfolio Fund  
 Close Balanced Portfolio Fund  
 Close Conservative Portfolio Fund  
 Close Diversified Income Portfolio Fund

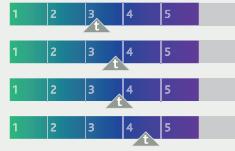




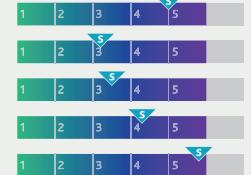
## Cornelian

Part of the Brooks Macdonald Group

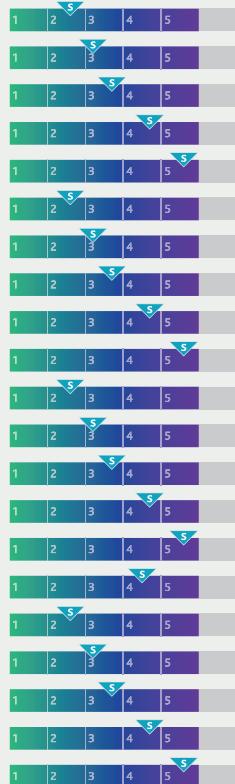
- SVS Cornelian Cautious Fund
- SVS Cornelian Managed Growth Fund
- SVS Cornelian Managed Income Fund
- SVS Cornelian Growth Fund



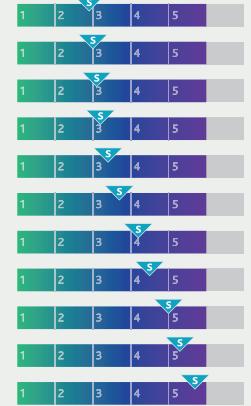
- Dimensional World Allocation 80/20 Fund
- Dimensional World Allocation 20/80 Fund
- Dimensional World Allocation 40/60 Fund
- Dimensional World Allocation 60/40 Fund
- Dimensional World Equity Fund



- FEI Hybrid Risk Level 1 Medium Term
- FEI Hybrid Risk Level 2 Medium Term
- FEI Hybrid Risk Level 3 Medium Term
- FEI Hybrid Risk Level 4 Medium Term
- FEI Hybrid Risk Level 5 Medium Term
- FEI Mosaic Risk Level 1 Medium Term
- FEI Mosaic Risk Level 2 Medium Term
- FEI Mosaic Risk Level 3 Medium Term
- FEI Mosaic Risk Level 4 Medium Term
- FEI Mosaic Risk Level 5 Medium Term
- FEI Responsibly Managed Risk Level 1 Medium Term
- FEI Responsibly Managed Risk Level 2 Medium Term
- FEI Responsibly Managed Risk Level 3 Medium Term
- FEI Responsibly Managed Risk Level 4 Medium Term
- FEI Responsibly Managed Risk Level 5 Medium Term
- Income Stability
- FEI Active Risk Level 1 Medium Term
- FEI Active Risk Level 2 Medium Term
- FEI Active Risk Level 3 Medium Term
- FEI Active Risk Level 4 Medium Term
- FEI Active Risk Level 5 Medium Term



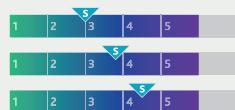
- Vantage Earth Bond
- Vantage Earth 10
- Vantage Earth 20
- Vantage Earth 30
- Vantage Earth 40
- Vantage Earth 50
- Vantage Earth 60
- Vantage Earth 70
- Vantage Earth 80
- Vantage Earth 90
- Vantage Earth 100



- Multi Asset Allocator Defensive
- Multi Asset Allocator Strategic
- Multi Asset Allocator Growth
- Multi Asset Allocator Adventurous
- Multi Asset Allocator World
- Multi Asset Open Defensive
- Multi Asset Open Strategic
- Multi Asset Open Growth
- Multi Asset Open Adventurous
- Open World
- Sustainable Multi Asset Balanced
- Sustainable Multi Asset Conservative
- Sustainable Multi Asset Growth
- Multi Asset Income
- Multi Asset Balanced Income
- Multi Asset Income & Growth



- GS Global Multi Asset Conservative Portfolio
- GS ESG-Enhanced Global Multi Asset Balanced Portfolio
- GS Global Multi Asset Growth Portfolio

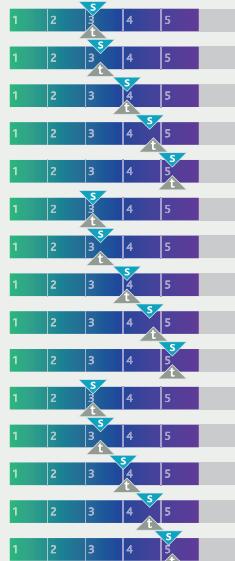


- Embark Horizon Multi-Asset Fund I
- Embark Horizon Multi-Asset Fund II
- Embark Horizon Multi-Asset Fund III
- Embark Horizon Multi-Asset Fund IV
- Embark Horizon Multi-Asset Fund V





HSBC Global Strategy Cautious  
 HSBC Global Strategy Conservative  
 HSBC Global Strategy Balanced  
 HSBC Global Strategy Dynamic  
 HSBC Global Strategy Adventurous  
 HSBC Global MPS Cautious  
 HSBC Global MPS Conservative  
 HSBC Global MPS Balanced  
 HSBC Global MPS Dynamic  
 HSBC Global MPS Adventurous  
 HSBC Global Sustainable Multi-Asset Cautious Portfolio  
 HSBC Global Sustainable Multi-Asset Conservative Portfolio  
 HSBC Global Sustainable Multi-Asset Balanced Portfolio  
 HSBC Global Sustainable Multi-Asset Dynamic Portfolio  
 HSBC Global Sustainable Multi-Asset Adventurous Portfolio

**Funds**

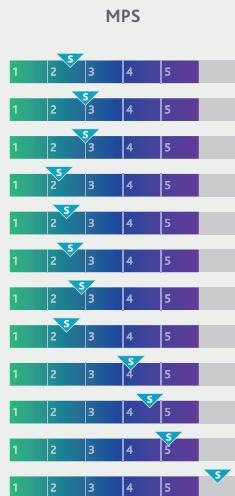
Invesco Asian Fund (UK)  
 Invesco Corporate Bond Fund (UK)  
 Invesco Distribution Fund (UK)  
 Invesco Global Bond Fund (UK)  
 Invesco Global Smaller Companies Fund (UK)  
 Invesco Global Targeted Returns Fund (UK)  
 Invesco UK Equity High Income Fund (UK)  
 Invesco High Yield Fund (UK)  
 Invesco China Equity Fund (UK) (was Hong Kong and China)  
 Invesco UK Equity Income Fund (UK)  
 Invesco Latin American Fund (UK)  
 Invesco Managed Growth Fund (UK)  
 Invesco Managed Income Fund (UK)  
 Invesco Monthly Income Plus Fund (UK)  
 Invesco Pacific Fund (UK)  
 Invesco Tactical Bond Fund (UK)  
 Invesco UK Smaller Companies Equity Fund (UK)  
 Invesco Summit Growth 1 Fund (UK)  
 Invesco Summit Growth 2 Fund (UK)  
 Invesco Summit Growth 3 Fund (UK)  
 Invesco Summit Growth 4 Fund (UK)  
 Invesco Summit Growth 5 Fund (UK)  
 Invesco Summit Responsible 1 Fund (UK)  
 Invesco Summit Responsible 2 Fund (UK)  
 Invesco Summit Responsible 3 Fund (UK)  
 Invesco Summit Responsible 4 Fund (UK)  
 Invesco Summit Responsible 5 Fund (UK)

**Janus Henderson****INVESTORS**

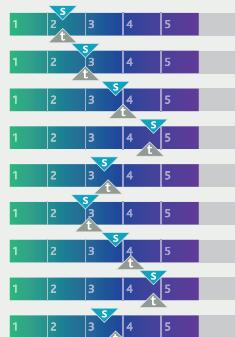
Janus Henderson MA Absolute Return  
 Janus Henderson MM Distribution  
 Janus Henderson MM Income & Growth  
 Janus Henderson MM Managed  
 Janus Henderson MM Active  
 Janus Henderson Cautious Managed  
 Janus Henderson Core 3 Income  
 Janus Henderson Core 4 Income  
 Janus Henderson Core 5 Income  
 Janus Henderson Core 6 Income & Growth  
 Janus Henderson Global Sustainable Equity fund I Acc  
 Janus Henderson Institutional Global Responsible Managed fund I Acc



MPS 4 Income  
 MPS 5 Income  
 MPS 6 Income  
 MPS 2 Growth  
 MPS 3 Growth  
 MPS 4 Growth  
 MPS 5 Growth  
 MPS 6 Growth  
 MPS 7 Growth  
 MPS 8 Growth  
 MPS 9 Growth  
 MPS 10 Growth



Defensive Strategy  
 Cautious Strategy  
 Balanced Strategy  
 Growth Strategy  
 Income Strategy  
 Cautious Fund  
 Balanced Fund  
 Growth Fund  
 Income Fund





# Synaptic

# Risk Rating Service



Jupiter Absolute Return	1	2	3	4	5
Jupiter Strategic Bond	1	2	3	4	5
Jupiter Distribution	1	2	3	4	5
Jupiter Monthly Alternative Income	1	2	3	4	5
Jupiter Merlin Conservative Portfolio	1	2	3	4	5
Jupiter Merlin Income Portfolio	1	2	3	4	5
Jupiter Merlin Balanced Portfolio	1	2	3	4	5
Jupiter Merlin Growth Portfolio	1	2	3	4	5
Jupiter Merlin Worldwide Portfolio	1	2	3	4	5



Multi-Index 3	1	2	3	4	5
Multi-Index 4	1	2	3	4	5
Multi-Index 5	1	2	3	4	5
Multi-Index 6	1	2	3	4	5
Multi-Index 7	1	2	3	4	5
Multi-Index Income 4	1	2	3	4	5
Multi-Index Income 5	1	2	3	4	5
Multi-Index Income 6	1	2	3	4	5
Legal & General Future World Multi-Index 4 Fund	1	2	3	4	5
Legal & General Future World Multi-Index 5 Fund	1	2	3	4	5



MPS - Defensive	
MPS - Cautious	
MPS - Balanced	
MPS - Growth	
MPS - Adventurous	
MPS - Strategic Income	
Volare Defensive Fund	
Volare Cautious Fund	
Volare Balanced Fund	
Volare Growth Fund	
Volare Strategic Income Fund	
Sustainable MPS - Defensive	
Sustainable MPS - Cautious	
Sustainable MPS - Balanced	
Sustainable MPS - Growth	
Sustainable MPS - Adventurous	



WSS Risk Grade 1	1	2	3	4	5
WSS Risk Grade 2	1	2	3	4	5
WSS Risk Grade 3	1	2	3	4	5
WSS Risk Grade 4	1	2	3	4	5
WSS Risk Grade 5	1	2	3	4	5
WSS Risk Grade 6	1	2	3	4	5
WSS Risk Grade 7	1	2	3	4	5
WSS Risk Grade 8	1	2	3	4	5
WSS Risk Grade 9	1	2	3	4	5
WSS Risk Grade 10	1	2	3	4	5
WSS Income 1	1	2	3	4	5
WSS Income 2	1	2	3	4	5
WSS Income 3	1	2	3	4	5
WSS Income 4	1	2	3	4	5
WSS Income 5	1	2	3	4	5
WSS Income 6	1	2	3	4	5
WSS Dynamic Beta 1	1	2	3	4	5
WSS Dynamic Beta 2	1	2	3	4	5
WSS Dynamic Beta 3	1	2	3	4	5
WSS Dynamic Beta 4	1	2	3	4	5
WSS Dynamic Beta 5	1	2	3	4	5
WSS Dynamic Beta 6	1	2	3	4	5
WSS Dynamic Beta 7	1	2	3	4	5
WSS Dynamic Beta 8	1	2	3	4	5
WSS Dynamic Beta 9	1	2	3	4	5
WSS Dynamic Beta 10	1	2	3	4	5

LIONTRUST

Liontrust MA Active Dynamic Fund	1	2	3	4	5	
Liontrust MA Active Growth Fund	1	2	3	4	5	
Liontrust MA Active Intermediate Income Fund	1	2	3	4	5	
Liontrust MA Active Moderate Income Fund	1	2	3	4	5	
Liontrust MA Active Progressive Fund	1	2	3	4	5	
Liontrust MA Active Reserve Fund	1	2	3	4	5	
Liontrust MA Blended Growth Fund	1	2	3	4	5	
Liontrust MA Blended Intermediate Fund	1	2	3	4	5	
Liontrust MA Blended Moderate Fund	1	2	3	4	5	
Liontrust MA Blended Progressive Fund	1	2	3	4	5	
Liontrust MA Blended Reserve Fund	1	2	3	4	5	
Liontrust MA Passive Dynamic Fund	1	2	3	4	5	
Liontrust MA Passive Growth Fund	1	2	3	4	5	
Liontrust MA Passive Intermediate Fund	1	2	3	4	5	
Liontrust MA Passive Moderate Fund	1	2	3	4	5	
Liontrust MA Passive Progressive Fund	1	2	3	4	5	
Liontrust MA Passive Prudent Fund	1	2	3	4	5	
Liontrust MA Passive Reserve Fund	1	2	3	4	5	

LIONTRUST

MPS	1	2	3	4	5	
MPS Growth 1	1	2	3	4	5	
MPS Growth 2	1	2	3	4	5	
MPS Growth 3	1	2	3	4	5	
MPS Growth 4	1	2	3	4	5	
MPS Growth 5	1	2	3	4	5	
MPS Growth 6	1	2	3	4	5	
MPS Growth 7	1	2	3	4	5	
MPS Growth 8	1	2	3	4	5	
MPS Income 1	1	2	3	4	5	
MPS Income 2	1	2	3	4	5	
MPS Income 3	1	2	3	4	5	
MPS Income 4	1	2	3	4	5	
MPS Income 5	1	2	3	4	5	
MPS Income 6	1	2	3	4	5	
MPS Dynamic Beta 1	1	2	3	4	5	
MPS Dynamic Beta 2	1	2	3	4	5	
MPS Dynamic Beta 3	1	2	3	4	5	
MPS Dynamic Beta 4	1	2	3	4	5	
MPS Dynamic Beta 5	1	2	3	4	5	
MPS Dynamic Beta 6	1	2	3	4	5	
MPS Dynamic Beta 7	1	2	3	4	5	
MPS Dynamic Beta 8	1	2	3	4	5	

LVE

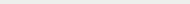
Flexible Guaranteed Funds Cautious

Flexible Guaranteed Funds Balanced

Flexible Guaranteed Managed Growth

Balanced Index

 M&G  
Investments

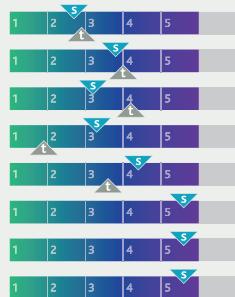
M&G Sustainable Multi Asset Conservative Fund	
M&G Sustainable Multi Asset Balanced Fund	
M&G Sustainable Multi Asset Growth Fund	

MORNINGSTAR®

Morningstar Cautious Active Portfolio	1	2	3	4	5
Morningstar Moderately Cautious Active Portfolio	1	2	3	4	5
Morningstar Moderate Active Portfolio	1	2	3	4	5
Morningstar Moderately Adventurous Active Portfolio	1	2	3	4	5
Morningstar Adventurous Active Portfolio	1	2	3	4	5
Morningstar Cautious Passive Portfolio	1	2	3	4	5
Morningstar Moderately Cautious Passive Portfolio	1	2	3	4	5
Morningstar Moderate Passive Portfolio	1	2	3	4	5
Morningstar Moderately Adventurous Passive Portfolio	1	2	3	4	5
Morningstar Adventurous Passive Portfolio	1	2	3	4	5
Morningstar Moderately Cautious Income Portfolio	1	2	3	4	5
Morningstar Moderate Income Portfolio	1	2	3	4	5
Morningstar Multi-Asset Real Return 100	1	2	3	4	5
Morningstar Multi-Asset Real Return 300	1	2	3	4	5
Morningstar Multi-Asset Real Return 500	1	2	3	4	5
Morningstar Multi-Asset Real Return Flexible	1	2	3	4	5
Governed Portfolio – Cautious Growth	1	2	3	4	5
Governed Portfolio – Moderately Cautious Growth	1	2	3	4	5
Governed Portfolio – Moderate Growth	1	2	3	4	5
Governed Portfolio – Moderately Adventurous Growth	1	2	3	4	5
Governed Portfolio – Adventurous Growth	1	2	3	4	5
Governed Portfolio – Moderately Cautious Income	1	2	3	4	5
Morningstar ESG – Cautious Portfolio	1	2	3	4	5
Morningstar ESG – Moderately Cautious Portfolio	1	2	3	4	5
Morningstar ESG – Moderate Portfolio	1	2	3	4	5
Morningstar ESG – Moderately Adventurous Portfolio	1	2	3	4	5
Morningstar ESG – Adventurous Portfolio	1	2	3	4	5
CG Morningstar Multi-Asset 40	1	2	3	4	5
CG Morningstar Multi-Asset 60	1	2	3	4	5
CG Morningstar Multi-Asset 80	1	2	3	4	5



Diversified Income Fund  
 Global Multi Asset Sustainable Growth Fund  
 Cautious Managed Fund  
 MAP  
 Global Macro Allocation Fund  
 UK Special Situations  
 UK Alpha  
 Global Strategic Equity



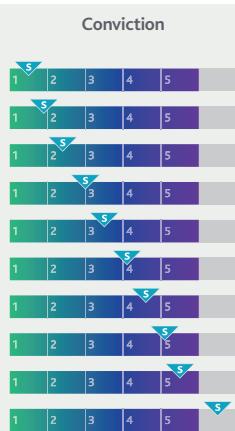
## Parmenion

Parmenion Ethical A RG1  
 Parmenion Ethical A RG2  
 Parmenion Ethical A RG3  
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 Parmenion Ethical A RG7  
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 Parmenion Ethical A RG10  
 Parmenion Ethical B RG1  
 Parmenion Ethical B RG2  
 Parmenion Ethical B RG3  
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 Parmenion Ethical B RG6  
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 Parmenion Ethical B RG9  
 Parmenion Ethical B RG10  
 Parmenion Ethical C RG1  
 Parmenion Ethical C RG2  
 Parmenion Ethical C RG3  
 Parmenion Ethical C RG4  
 Parmenion Ethical C RG5  
 Parmenion Ethical C RG6  
 Parmenion Ethical C RG7  
 Parmenion Ethical C RG8  
 Parmenion Ethical C RG9  
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 Parmenion Ethical D RG2  
 Parmenion Ethical D RG3  
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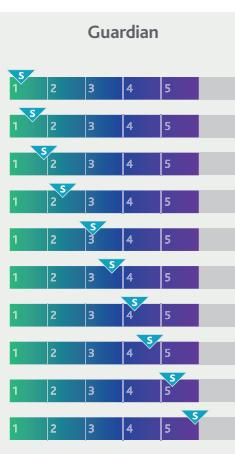


## Parmenion

Parmenion Conviction RG1  
 Parmenion Conviction RG2  
 Parmenion Conviction RG3  
 Parmenion Conviction RG4  
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 Parmenion Conviction RG7  
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 Parmenion Conviction RG9  
 Parmenion Conviction RG10



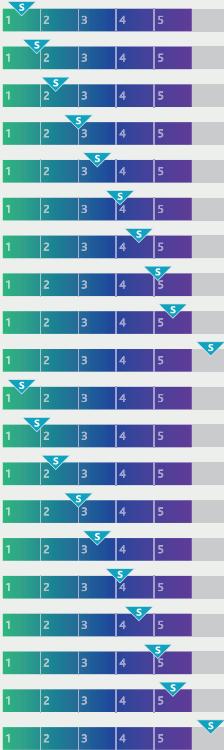
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 Parmenion Guardian RG2  
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 Parmenion Guardian RG8  
 Parmenion Guardian RG9  
 Parmenion Guardian RG10  
 Parmenion Ethical A RG1  
 Parmenion Ethical A RG2  
 Parmenion Ethical A RG3  
 Parmenion Ethical A RG4  
 Parmenion Ethical A RG5  
 Parmenion Ethical A RG6  
 Parmenion Ethical A RG7  
 Parmenion Ethical A RG8  
 Parmenion Ethical A RG9  
 Parmenion Ethical A RG10  
 Parmenion Ethical B RG1  
 Parmenion Ethical B RG2  
 Parmenion Ethical B RG3  
 Parmenion Ethical B RG4  
 Parmenion Ethical B RG5  
 Parmenion Ethical B RG6  
 Parmenion Ethical B RG7  
 Parmenion Ethical B RG8  
 Parmenion Ethical B RG9  
 Parmenion Ethical B RG10  
 Parmenion Ethical C RG1  
 Parmenion Ethical C RG2  
 Parmenion Ethical C RG3  
 Parmenion Ethical C RG4  
 Parmenion Ethical C RG5  
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 Parmenion Ethical C RG7  
 Parmenion Ethical C RG8  
 Parmenion Ethical C RG9  
 Parmenion Ethical C RG10  
 Parmenion Ethical D RG1  
 Parmenion Ethical D RG2  
 Parmenion Ethical D RG3  
 Parmenion Ethical D RG4  
 Parmenion Ethical D RG5  
 Parmenion Ethical D RG6  
 Parmenion Ethical D RG7  
 Parmenion Ethical D RG8  
 Parmenion Ethical D RG9  
 Parmenion Ethical D RG10



## Parmenion

Parmenion Multi Option Active RG1  
 Parmenion Multi Option Active RG2  
 Parmenion Multi Option Active RG3  
 Parmenion Multi Option Active RG4  
 Parmenion Multi Option Active RG5  
 Parmenion Multi Option Active RG6  
 Parmenion Multi Option Active RG7  
 Parmenion Multi Option Active RG8  
 Parmenion Multi Option Active RG9  
 Parmenion Multi Option Active RG10  
 Parmenion Multi Option Passive RG1  
 Parmenion Multi Option Passive RG2  
 Parmenion Multi Option Passive RG3  
 Parmenion Multi Option Passive RG4  
 Parmenion Multi Option Passive RG5  
 Parmenion Multi Option Passive RG6  
 Parmenion Multi Option Passive RG7  
 Parmenion Multi Option Passive RG8  
 Parmenion Multi Option Passive RG9  
 Parmenion Multi Option Passive RG10

### Multi Option Active Passive



## Parmenion

### Strategic Value and Small Cap

PIM Strat MO Value & Small Cap: Global Passive RG1  
 PIM Strat MO Value & Small Cap: Global Passive RG2  
 PIM Strat MO Value & Small Cap: Global Passive RG3  
 PIM Strat MO Value & Small Cap: Global Passive RG4  
 PIM Strat MO Value & Small Cap: Global Passive RG5  
 PIM Strat MO Value & Small Cap: Global Passive RG6  
 PIM Strat MO Value & Small Cap: Global Passive RG7  
 PIM Strat MO Value & Small Cap: Global Passive RG8  
 PIM Strat MO Value & Small Cap: Global Passive RG9  
 PIM Strat MO Value & Small Cap: Global Passive RG10  
 PIM Strat MO Value & Small Cap: Global Pure RG1  
 PIM Strat MO Value & Small Cap: Global Pure RG2  
 PIM Strat MO Value & Small Cap: Global Pure RG3  
 PIM Strat MO Value & Small Cap: Global Pure RG4  
 PIM Strat MO Value & Small Cap: Global Pure RG5  
 PIM Strat MO Value & Small Cap: Global Pure RG6  
 PIM Strat MO Value & Small Cap: Global Pure RG7  
 PIM Strat MO Value & Small Cap: Global Pure RG8  
 PIM Strat MO Value & Small Cap: Global Pure RG9  
 PIM Strat MO Value & Small Cap: Global Pure RG10  
 PIM Strat MO Value & Small Cap: UK Passive RG1  
 PIM Strat MO Value & Small Cap: UK Passive RG2  
 PIM Strat MO Value & Small Cap: UK Passive RG3  
 PIM Strat MO Value & Small Cap: UK Passive RG4  
 PIM Strat MO Value & Small Cap: UK Passive RG5  
 PIM Strat MO Value & Small Cap: UK Passive RG6  
 PIM Strat MO Value & Small Cap: UK Passive RG7  
 PIM Strat MO Value & Small Cap: UK Passive RG8  
 PIM Strat MO Value & Small Cap: UK Passive RG9  
 PIM Strat MO Value & Small Cap: UK Passive RG10  
 PIM Strat MO Value & Small Cap: UK Pure RG1  
 PIM Strat MO Value & Small Cap: UK Pure RG2  
 PIM Strat MO Value & Small Cap: UK Pure RG3  
 PIM Strat MO Value & Small Cap: UK Pure RG4  
 PIM Strat MO Value & Small Cap: UK Pure RG5  
 PIM Strat MO Value & Small Cap: UK Pure RG6  
 PIM Strat MO Value & Small Cap: UK Pure RG7  
 PIM Strat MO Value & Small Cap: UK Pure RG8  
 PIM Strat MO Value & Small Cap: UK Pure RG9  
 PIM Strat MO Value & Small Cap: UK Pure RG10

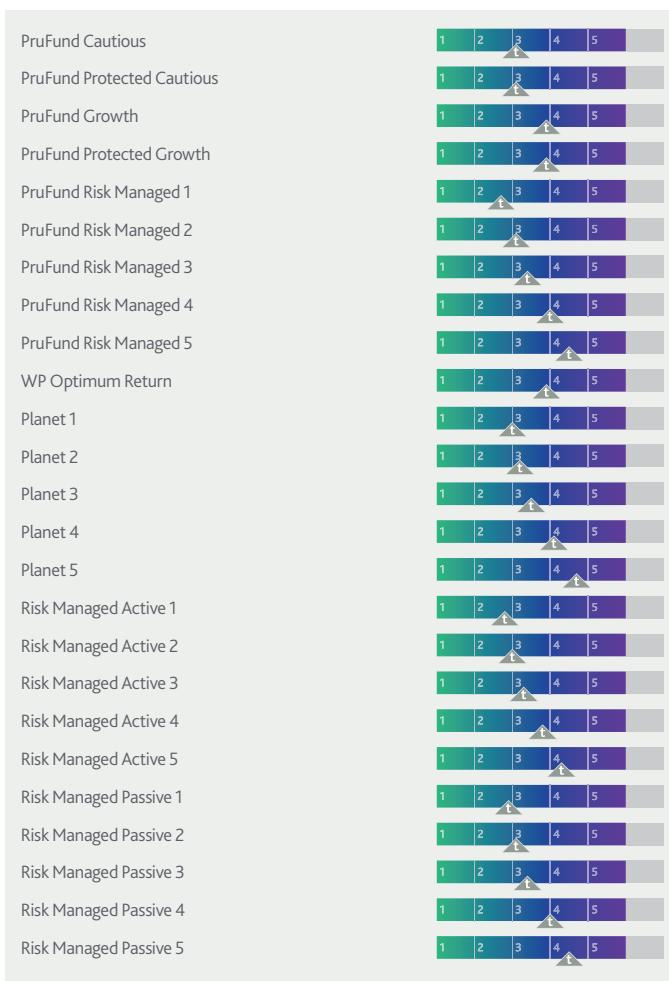
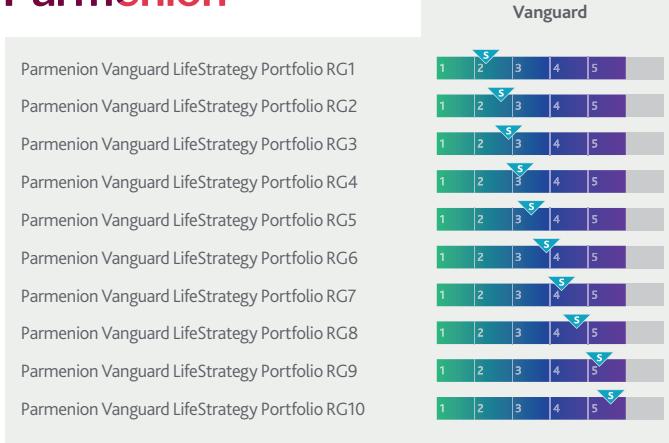
### Tactical Active – Passive



## Parmenion

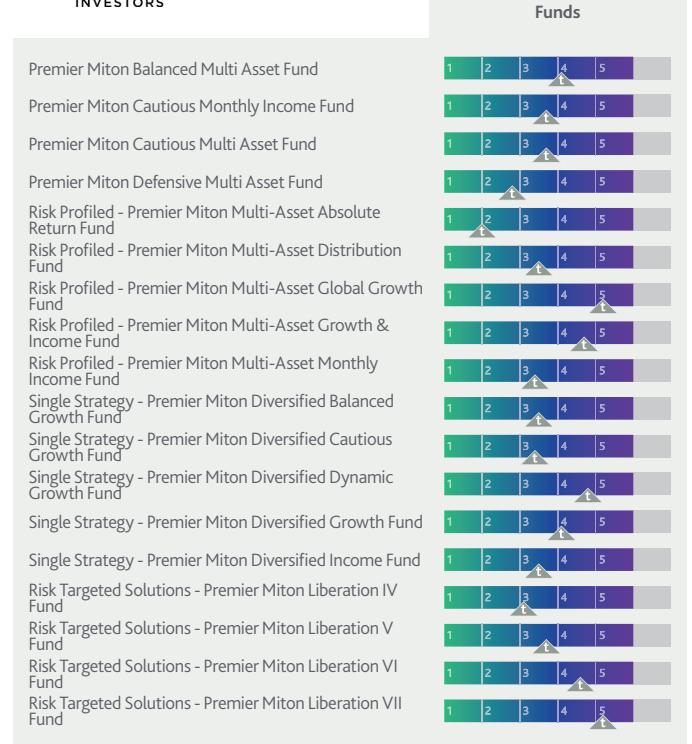


# Parmenion



Premier Miton

INVESTORS



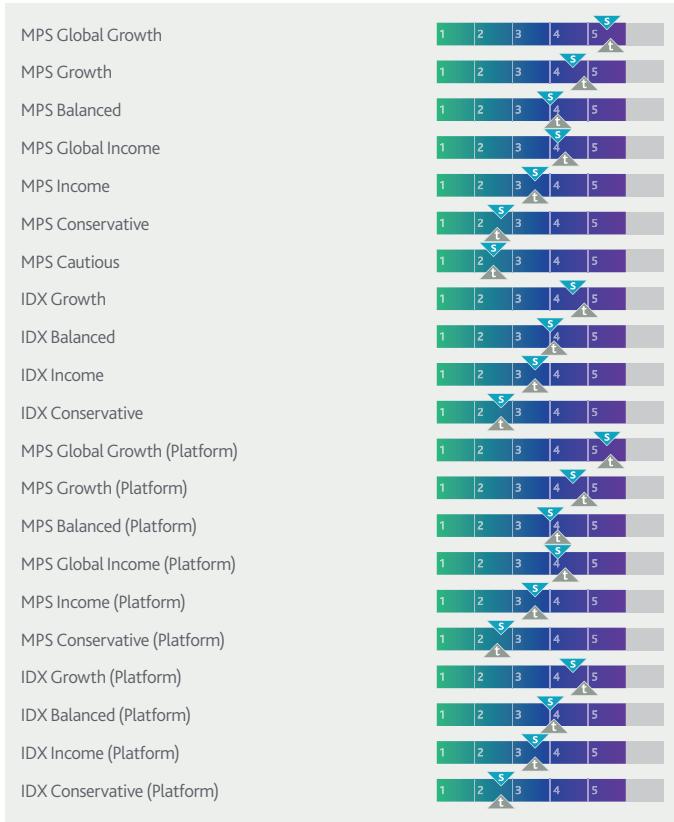
Premier Miton

INVESTORS

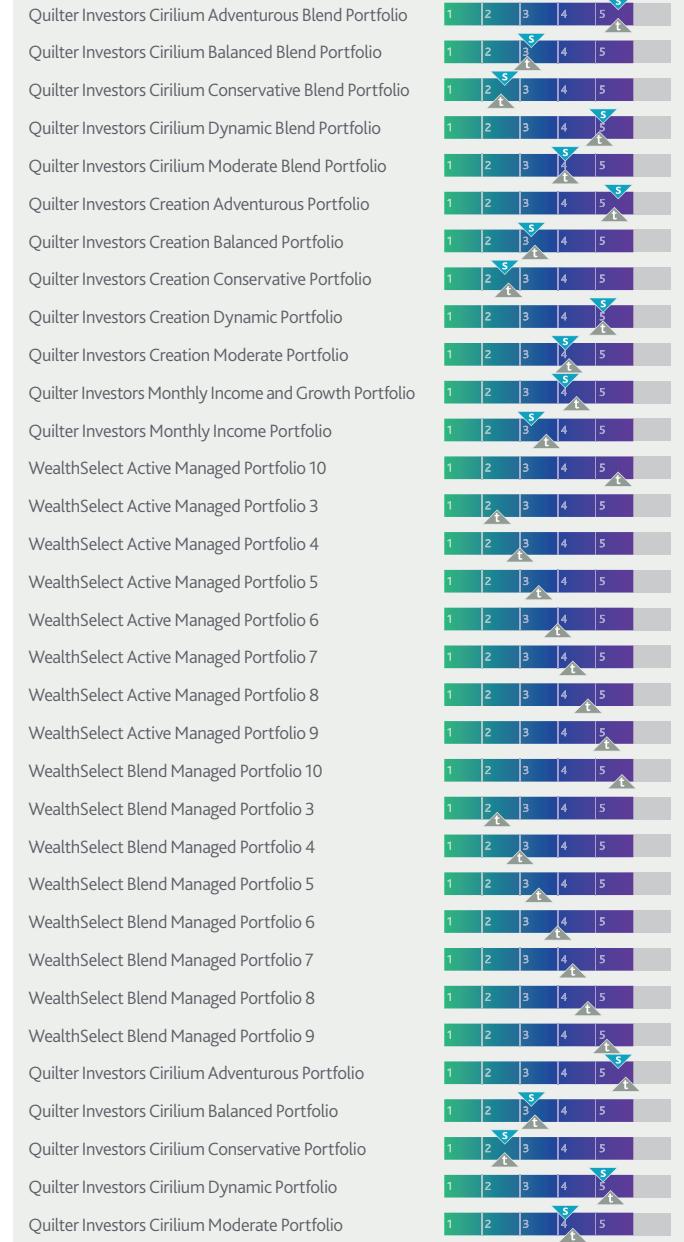




QUILTER CHEVIOT  
INVESTMENT MANAGEMENT



## Quilter Investors



**Rathbones**  
Look forward



**Rathbones**  
Look forward



**Rathbones**  
Look forward





RL GMAP Conservative

RL GMAP Defensive

RL GMAP Balanced

RL GMAP Growth

RL GMAP Adventurous

RL GMAP Dynamic

Royal London Sustainable Managed Growth Trust

Royal London Sustainable Managed Income Trust

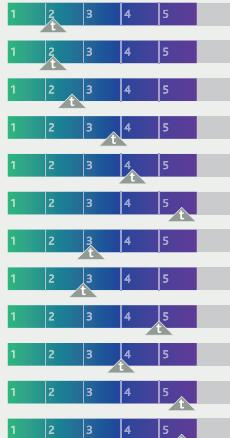
Royal London Sustainable World Trust

Royal London Sustainable Diversified Trust

Royal London Sustainable Leaders Trust

Royal London Global Sustainable Equity Fund

#### Global Multi Asset Portfolios



#### Governed Portfolios

RL Governed Portfolio 1 (l)

RL Governed Portfolio 2

RL Governed Portfolio 3 (s)

RL Governed Portfolio 4 (l)

RL Governed Portfolio 5

RL Governed Portfolio 6 (s)

RL Governed Portfolio 7 (l)

RL Governed Portfolio 8

RL Governed Portfolio 9 (s)

RL GRIP 1

RL GRIP 2

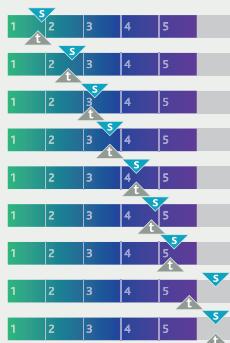
RL GRIP 3

RL GRIP 4

RL GRIP 5



#### Active



#### Rfolio

RSMR Rfolio Defensive

RSMR Rfolio Cautious

RSMR Rfolio Prudent

RSMR Rfolio Balanced

RSMR Rfolio Growth

RSMR Rfolio Dynamic

RSMR Rfolio Adventurous

RSMR Rfolio Income



#### Responsible

RSMR Responsible Cautious

RSMR Responsible Balanced

RSMR Responsible Dynamic



Cautious

Moderately Cautious

Balanced

Moderately Adventurous

Adventurous



Russell  
Investments

Russell Investments Classic Plus Secure Model Portfolio	1	2	3	4	5
Russell Investments Classic Plus Cautious Model Portfolio	1	2	3	4	5
Russell Investments Classic Plus Conservative Model Portfolio	1	2	3	4	5
Russell Investments Classic Plus Moderate Model Portfolio	1	2	3	4	5
Russell Investments Classic Plus Balanced Model Portfolio	1	2	3	4	5
Russell Investments Classic Plus Progressive Model Portfolio	1	2	3	4	5
Russell Investments Classic Plus Adventurous Model Portfolio	1	2	3	4	5
Russell Investments Classic Plus Growth Model Portfolio	1	2	3	4	5
Russell Investments Classic Plus Aggressive Model Portfolio	1	2	3	4	5
Russell Investments Classic Plus Aggressive Plus Model Portfolio	1	2	3	4	5
Russell Investments Defensive Assets Fund	1	2	3	4	5
Russell Investments Real Assets Fund	1	2	3	4	5
Russell Investments UK Growth	1	2	3	4	5
Russell Investments International Growth	1	2	3	4	5
Russell Investments MA Growth 1	1	2	3	4	5
Russell Investments MA Growth 2	1	2	3	4	5
Russell Investments MA Growth 3	1	2	3	4	5
Russell Investments MA Growth 4	1	2	3	4	5
Russell Investments MA Growth 5	1	2	3	4	5
Russell Investments MA Income	1	2	3	4	5

 Sanlam

Sanlam Conservative Fund	1	2	3	4	5	
Sanlam Defensive Fund	1	2	3	4	5	
Sanlam Cautious Fund	1	2	3	4	5	
Sanlam Balanced Fund	1	2	3	4	5	
Sanlam Growth Fund	1	2	3	4	5	
Sanlam Active Conservative	1	2	3	4	5	
Sanlam Active Defensive	1	2	3	4	5	
Sanlam Active Cautious	1	2	3	4	5	
Sanlam Active Balanced	1	2	3	4	5	
Sanlam Active Growth	1	2	3	4	5	

SARASIN  
& PARTNERS

MPS 20	1	2	3	4	5	
MPS 40	1	2	3	4	5	
MPS 60	1	2	3	4	5	
MPS 80	1	2	3	4	5	
MPS 100	1	2	3	4	5	
Sarasin IE Multi Asset – Defensive	1	2	3	4	5	
Sarasin Multi Asset – Strategic	1	2	3	4	5	
Sarasin IE Multi Asset – Dynamic	1	2	3	4	5	
Sarasin Global Equity Real Return	1	2	3	4	5	
Sarasin Thematic Global Equity	1	2	3	4	5	
Sarasin Responsible Defensive	1	2	3	4	5	
Sarasin Responsible Cautious	1	2	3	4	5	
Sarasin Responsible Balanced	1	2	3	4	5	
Sarasin Responsible Growth	1	2	3	4	5	
Sarasin Responsible Equity	1	2	3	4	5	

Schroders

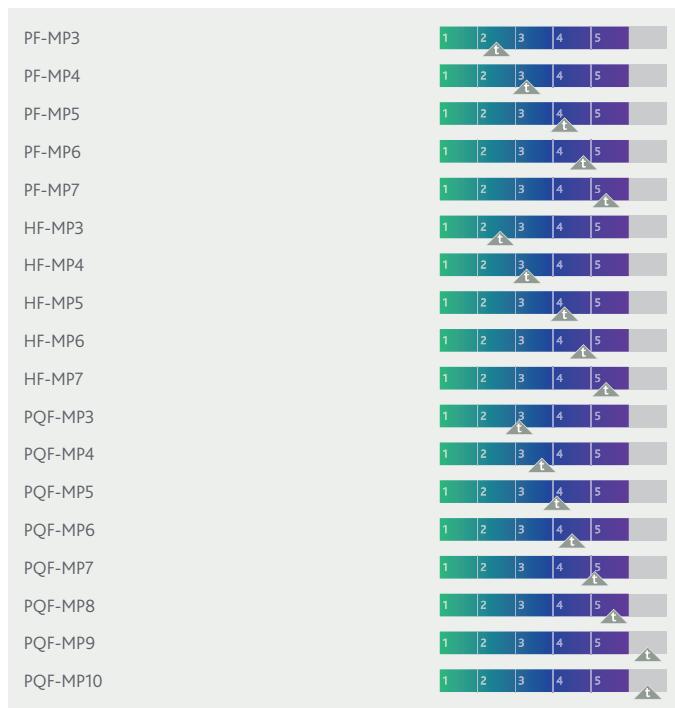
Schroder MM Diversity	1	2	3	4	5
Schroder MM Diversity Balanced	1	2	3	4	5
Schroder MM Diversity Income	1	2	3	4	5
Schroder MM Diversity Tactical	1	2	3	4	5
Schroder MM International	1	2	3	4	5
Schroder MM UK Growth	1	2	3	4	5
Schroder Monthly Income Fund	1	2	3	4	5
Schroder Dynamic Multi Asset	1	2	3	4	5
Schroder Managed Balanced	1	2	3	4	5

Access the Synaptic Risk Fact Sheets and the Synaptic Attitude to Risk Questionnaire by visiting [www.synaptic.co.uk/research-tools/synaptic-risk](http://www.synaptic.co.uk/research-tools/synaptic-risk)

**SCOTTISH WIDOWS**

**7iM**

 Smith & Williamson

**TCF**  
investment

**Cautious**

**Moderately Cautious**

**Balanced**

**Moderately Adventurous**

**Adventurous**



Tilney Strategy 1 (MPS Defensive)	1	2	3	4	5
Tilney Strategy 2 (MPS Conservative)	1	2	3	4	5
Tilney Strategy 3 (MPS Cautious)	1	2	3	4	5
Tilney Strategy 3 (MPS Income)	1	2	3	4	5
Tilney Strategy 4 (MPS Balanced)	1	2	3	4	5
Tilney Strategy 5 (MPS Growth)	1	2	3	4	5
Tilney Strategy 6 (MPS Adventurous)	1	2	3	4	5
Tilney Strategy 7 (MPS Maximum Growth)	1	2	3	4	5
Tilney SMPS Conservative	1	2	3	4	5
Tilney SMPS Cautious	1	2	3	4	5
Tilney SMPS Balanced	1	2	3	4	5
Tilney SMPS Growth	1	2	3	4	5
Tilney SMPS Adventurous	1	2	3	4	5
Tilney SMPS Maximum Growth	1	2	3	4	5
Tilney Platform Model Defensive	1	2	3	4	5
Tilney Platform Model Conservative	1	2	3	4	5
Tilney Platform Model Cautious	1	2	3	4	5
Tilney Platform Model Balanced	1	2	3	4	5
Tilney Platform Model Growth	1	2	3	4	5
Tilney Platform Model Adventurous	1	2	3	4	5
Tilney Platform Model Maximum Growth	1	2	3	4	5
Tilney Platform Model Strategic Income	1	2	3	4	5
Tilney Platform Model Income & Growth	1	2	3	4	5



Vanguard LifeStrategy 20%	1	2	3	4	5
Vanguard LifeStrategy 40%	1	2	3	4	5
Vanguard LifeStrategy 60%	1	2	3	4	5
Vanguard LifeStrategy 80%	1	2	3	4	5
Vanguard LifeStrategy 100%	1	2	3	4	5



VitalityInvest Risk Optimiser 3	1	2	3	4	5
VitalityInvest Risk Optimiser 4	1	2	3	4	5
VitalityInvest Risk Optimiser 5	1	2	3	4	5
VitalityInvest Risk Optimiser 6	1	2	3	4	5
VitalityInvest Risk Optimiser 7	1	2	3	4	5
VitalityInvest Global Multi-Manager 3	1	2	3	4	5
VitalityInvest Global Multi-Manager 4	1	2	3	4	5
VitalityInvest Global Multi-Manager 5	1	2	3	4	5
VitalityInvest Global Multi-Manager 6	1	2	3	4	5
VitalityInvest Global Multi-Manager 7	1	2	3	4	5
Vitality Ninety One Multi-Asset Income	1	2	3	4	5
Vitality Ninety One Dynamic Multi-Asset	1	2	3	4	5



**WAVERTON**  
INVESTMENT MANAGEMENT

Waverton Conservative Model Portfolio	1	2	3	4	5
Waverton Defensive Model Portfolio	1	2	3	4	5
Waverton Cautious Model Portfolio	1	2	3	4	5
Waverton Balanced Model Portfolio	1	2	3	4	5
Waverton Growth Model Portfolio	1	2	3	4	5
Waverton Multi-Asset Income	1	2	3	4	5

(s) These portfolios were constructed with short investment timelines (5 year) in mind.

(l) These portfolios were constructed with longer investment timelines (15 year) in mind. Otherwise Synaptic Risk Ratings assume a 10 year investment horizon. You should consult Royal London directly for further information before recommending.

About the service: Synaptic Risk Ratings are worked out by analysing the underlying asset classes within the fund or portfolio. Synaptic Software have requested asset allocation information from participating providers in a specific format aligned to the risk framework of the system. These asset classes are used by the model to determine the risk rating, a process that may result in a level of approximation though in most cases this will be insignificant. It is also possible that certain asset classes may not be represented exactly in the manner that providers would prefer.

Reasonable endeavours are made to provide accuracy and consistency, however neither participating providers nor Synaptic Software can be held responsible for any errors or omissions. No recommendation should be made solely on the basis of the Synaptic Risk Ratings, and additional research should be undertaken for any case. This service is intended for use by investment professionals only.

Risk Rated by



# The Aegon Risk-Managed Portfolios

## A simpler way to invest

For intermediaries only

Making investing simpler, the Risk-Managed Portfolios offer a complete multi-asset solution for a fixed 0.25% OCF. Available to pension, ISA and general savings investors, the 5 Diamond-rated<sup>1</sup> range comes with expert asset allocation, risk management and robust governance built in. Capital at risk.

Find out more at [aegon.co.uk/advisers/risk-managed](https://aegon.co.uk/advisers/risk-managed)

Correct as at May 2021. Link Fund Solutions Limited (LF) is the authorised corporate director of the LF Aegon Risk-Managed Funds (the Risk-Managed Portfolios). This means they're responsible for the operation of the funds in accordance with the regulations. <sup>1</sup>The Risk-Managed Portfolios have a 5 Diamond Rating (Risk Targeted Fund Family) from Defaqto.