



Q1 2021

Synaptic Risk Rating Tables

Email hello@synaptic.co.uk or call **0800 783 4477** for immediate access

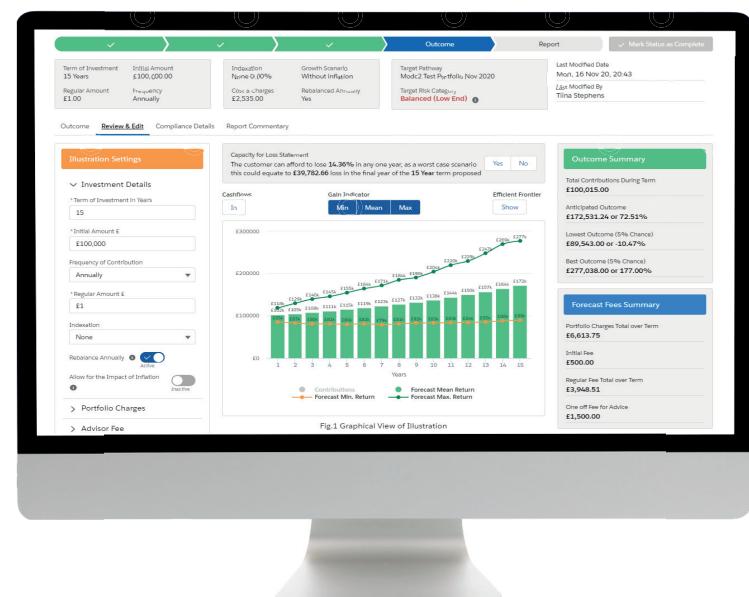


**SYNAPTIC
PATHWAYS**

Risk profiling and asset allocation research tool

Synaptic Risk Explorer

- Suitability driven goal planning helping you to create better financial outcomes for your clients
- Client and portfolio risk profiling giving you powerful tools to demonstrate pay off between investment risk and term
- Access verified Synaptic Risk Rated Portfolios including discretionary MPS / IDD portfolios putting you in charge of your investment proposition
- Client risk profiling web app to connect with your clients and build stronger relationships
- Create risk illustrations in minutes, allowing you to serve more clients



For more information call 0800 783 4477 or email hello@synaptic.co.uk

Risk and suitability

Suitability is the proof of alignment of the investment recommendation to the plan, and proof that the adviser is acting in the best interests of the client. COBS 9A.2 'Assessing suitability' reflects the requirement that 'When providing investment advice or portfolio management a firm must only recommend solutions which are suitable for the client and, in particular, in accordance with the client's risk tolerance and ability to bear losses'.

The Synaptic Risk Ratings proposition consists of:

1. The Attitude to Risk Questionnaire from market leaders A2R

This questionnaire has developed over the years in conjunction with Moody's Analytics, whose Asset Allocations are aligned with the responses and scoring within the questionnaire to ensure correct 'alignment of tools'.

2. Investment strategy provided by Moody's Analytics

Available in 1-5 or 1-10, the risk categories range through Cautious to Adventurous.

The 'Minimum gain' is the 'Value at Risk' metric that the Moody's model calculates, indicating the extent of losses that are to be expected in a bad year, defined as the worst year out of 20 year rolling term.

1-5 boundaries are fixed;

Risk Category	Min Gain (Loss)
Cautious	-7.50
Moderately Cautious	-12.50
Balanced	-17.50
Moderately Adventurous	-22.50
Adventurous	-27.50

When used with the A2R ATRQ, the adviser has the perfect tools to manage risk within the classic risk governance model enshrined in regulation: the 'need to take risk', understanding the client's 'risk profile' and evaluating the client's 'Capacity for Loss'.

3. Risk Ratings

The model forms an efficient frontier for comparison or mapping with any portfolio and provides 'risk ratings' of the kind seen here, though with a superior efficient frontier than you will find elsewhere as it predicated on loss

and growth metrics that are more useful than traditional volatility measures. In addition to the 'min gain', a Synaptic risk profile comes with an 'average gain' value which can be used in deterministic calculations and cash flow models; thirdly a 'maximum gain', a corollary to the min gain (best year in 20) and demonstrative of the asymmetrical returns available to investors.

Strategic vs Tactical Asset Allocation

Asset Managers have the option of providing a 'strategic', a 'tactical' or both asset allocations. The former is more appropriate for financial planning and the latter a useful insight into any tilts or tactical positions a manager may be taking.

How are the ratings calculated?

The Synaptic Risk Ratings are derived directly from the output from the Moody's Analytics stochastic engine, the Economic Scenario Generator. The metrics published are based on a quarterly updated mathematical simulation where thousands of scenarios are run, in order to identify likely investment outcomes based on the interaction of the underlying asset classes. The main advantage of this approach is that there are no 'exceptions', including severe market conditions, black swans or results ravaged by sequence risk where the 'bad years' may occur early in the term, making a disproportionate impact. All 'viable' outcomes are included in the single simulation, meaning that everything an adviser needs to understand the likely outcome and risk profile of the investment is present, including all possible variations on market inputs, including interest rates and inflation.

Accuracy and independence of ratings

All data used to produce the Synaptic Risk Ratings is provided directly by providers and the risk ratings are approved before publication. No qualitative overlay is applied to change the risk profile that is calculated solely on the basis of projections of the underlying asset allocations.

The performance of the Moody's model has proved to be extremely reliable over many market cycles and, in our view, will continue to be the best source of investment forecasts and loss analysis available to firms.

How to access the Synaptic Risk ratings.

The contents of these tables can also be accessed through Synaptic Product and Fund, Pathways Risk Explorer and via the Risk tab in Synaptic Suite, where range fact sheets are available, including RSMR commentary (where appropriate) and asset allocation breakdown.

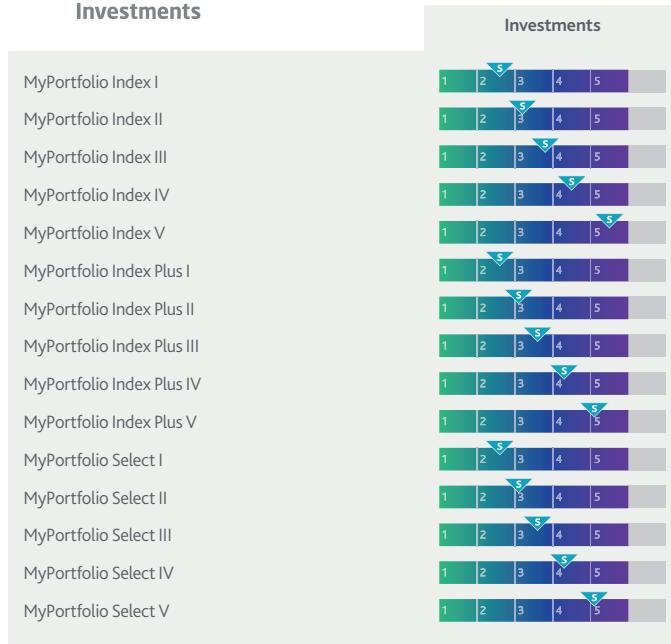
Synaptic provide the Risk Ratings at our cost, so advisory firms can access them for free. If used within the advice process it important to use the correct A2R Attitude to Risk Questionnaire. This is also available online for free.

If you are an adviser or applying on behalf of a firm, simply email hello@synaptic.co.uk or contact us on **0800 783 4477** and we can arrange immediate access.

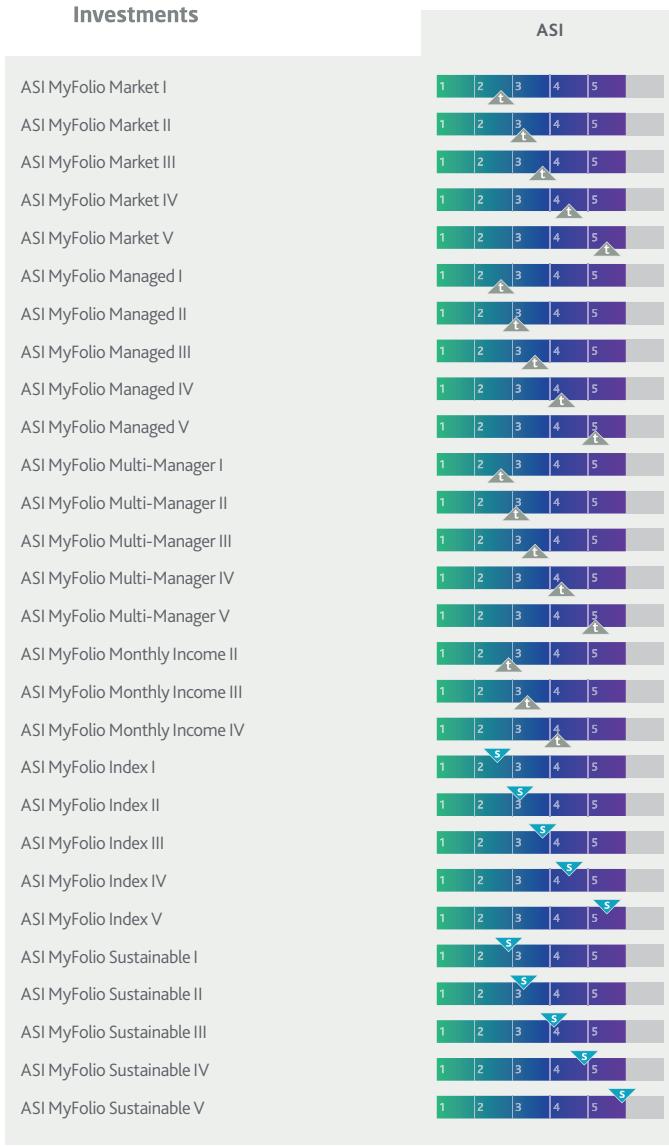
Aberdeen Standard Capital



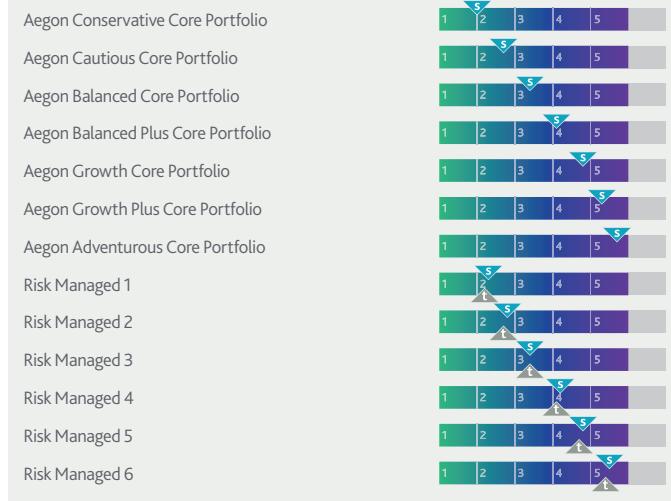
Aberdeen Standard Investments



Aberdeen Standard Investments

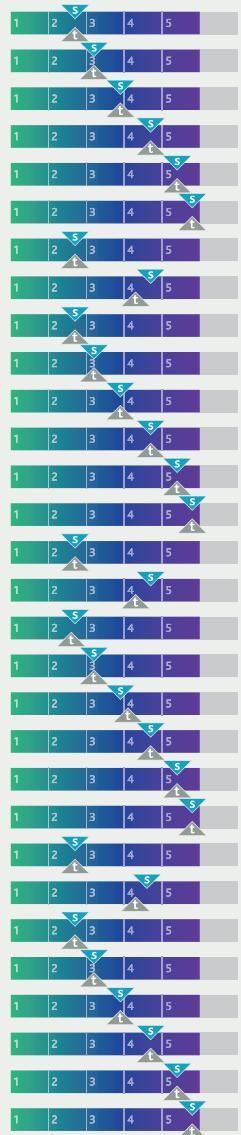


AEGON

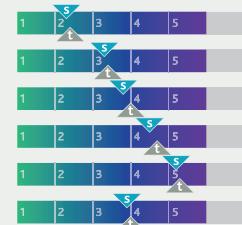




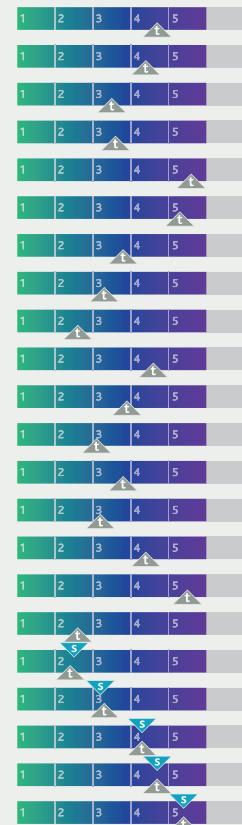
VT AJ Bell Cautious fund
 VT AJ Bell Moderately Cautious fund
 VT AJ Bell Balanced fund
 VT AJ Bell Moderately Adventurous fund
 VT AJ Bell Adventurous fund
 VT AJ Bell Global Growth fund
 VT AJ Bell Income fund
 VT AJ Bell Income & Growth fund
 AJ Bell Passive MPS 1
 AJ Bell Passive MPS 2
 AJ Bell Passive MPS 3
 AJ Bell Passive MPS 4
 AJ Bell Passive MPS 5
 AJ Bell Passive MPS 6
 AJ Bell Passive MPS Income 1
 AJ Bell Passive MPS Income 2
 AJ Bell Active MPS 1
 AJ Bell Active MPS 2
 AJ Bell Active MPS 3
 AJ Bell Active MPS 4
 AJ Bell Active MPS 5
 AJ Bell Active MPS 6
 AJ Bell Active MPS Income 1
 AJ Bell Active MPS Income 2
 AJ Bell Pactive MPS 1
 AJ Bell Pactive MPS 2
 AJ Bell Pactive MPS 3
 AJ Bell Pactive MPS 4
 AJ Bell Pactive MPS 5
 AJ Bell Pactive MPS 6




MAF I
 MAF II
 MAF III
 MAF IV
 MAF V
 Smooth Managed Fund




BMO MM Navigator Growth Fund
 BMO MM Navigator Balanced Fund
 BMO MM Navigator Cautious Fund
 BMO MM Navigator Distribution Fund
 BMO MM Navigator Boutiques Fund
 BMO Universal MAP Adventurous
 BMO Universal MAP Balanced
 BMO Universal MAP Cautious
 BMO Universal MAP Defensive
 BMO Universal MAP Growth
 BMO Universal MAP Income
 Pyrford Global Total Return (Sterling)
 Sustainable Universal MAP Balanced
 Sustainable Universal MAP Cautious
 Sustainable Universal MAP Growth
 Sustainable Universal MAP Adventurous
 Sustainable Universal MAP Defensive
 BMO MM Lifestyle 3 Fund
 BMO MM Lifestyle 4 Fund
 BMO MM Lifestyle 5 Fund
 BMO MM Lifestyle 6 Fund
 BMO MM Lifestyle 7 Fund

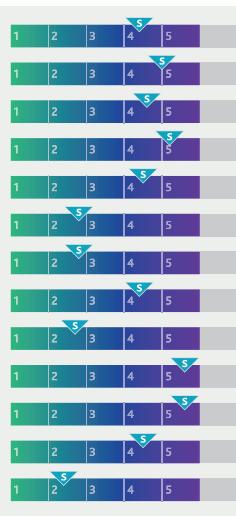


Access the Synaptic Risk Fact Sheets and the Synaptic Attitude to Risk Questionnaire by visiting www.synaptic.co.uk/research-tools/synaptic-risk



BNY MELLON INVESTMENT MANAGEMENT

BNY Mellon Multi-Asset Diversified Return
 BNY Mellon Multi-Asset Income
 BNY Mellon Multi-Asset Balanced
 BNY Mellon Multi-Asset Growth
 BNY Mellon Multi-Asset Global Balanced
 BNY Mellon Global Dynamic Bond
 BNY Mellon Global Dynamic Bond Income
 BNY Mellon Real Return
 BNY Mellon Sustainable Global Dynamic Bond Fund
 BNY Mellon Sustainable Global Equity Fund
 BNY Mellon Sustainable Global Equity Income Fund
 BNY Mellon Sustainable Real Return Fund
 BNY Mellon Sustainable Sterling Bond Fund



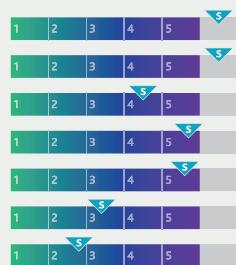
BM BROOKS MACDONALD

MPS Low Risk (Defensive Income)
 MPS Low Medium Risk (Income & Growth)
 MPS Medium Risk (Income & Growth)
 MPS Medium Risk (Passive)
 MPS Medium High Risk
 MPS Medium High Risk (Passive)
 MPS High Risk (Growth)
 IFSL BM Defensive Income
 IFSL BM Cautious Growth
 IFSL BM Balanced
 IFSL BM Strategic Growth
 IFSL BM Defensive Capital
 MPS Low Medium Risk (Passive)
 MPS RIS Low Medium Risk
 MPS RIS Medium Risk
 MPS RIS Medium High Risk



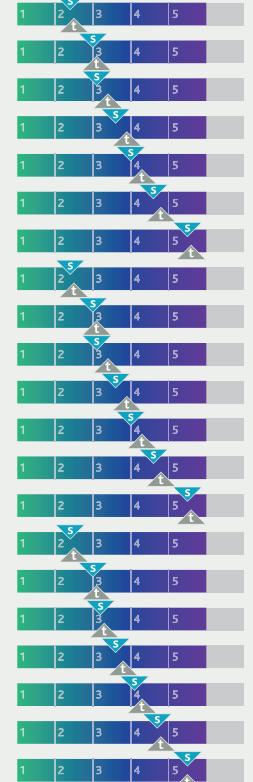
CARMIGNAC RISK MANAGERS

FP Carmignac Emerging Markets
 FP Carmignac Emerging Discovery
 FP Carmignac Emerging Patrimoine
 FP Carmignac European Leaders
 FP Carmignac Global Equity Compounders
 FP Carmignac Patrimoine
 FP Carmignac Unconstrained Global Bond



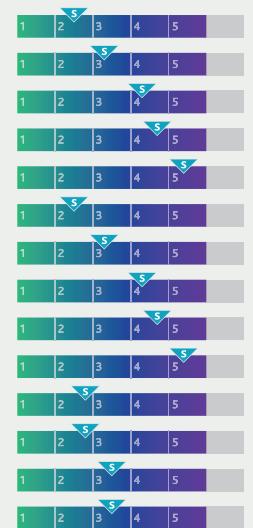
BREWIN DOLPHIN

Cautious
 Cautious Higher Equity
 Income
 Income Higher Equity
 Balanced MPS
 Growth MPS
 Global Equity MPS
 Cautious Passive+
 Cautious Higher Equity Passive+
 Income Passive+
 Income Higher Equity Passive+
 Balanced Passive+
 Growth Passive+
 Global Equity Passive+
 Sustainable MPS Cautious
 Sustainable MPS Cautious Higher Equity
 Sustainable MPS Income
 Sustainable MPS Income Higher Equity
 Sustainable MPS Balanced
 Sustainable MPS Growth
 Sustainable MPS Global Equity



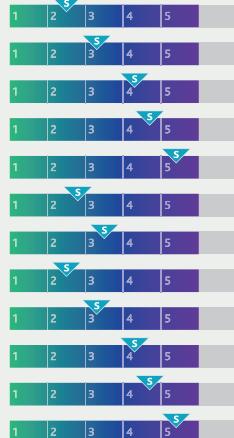
canada life Asset Management

Asset Management
 LF Canlife Portfolio III
 LF Canlife Portfolio IV
 LF Canlife Portfolio V
 LF Canlife Portfolio VI
 LF Canlife Portfolio VII
 Canlife Portfolio 3
 Canlife Portfolio 4
 Canlife Portfolio 5
 Canlife Portfolio 6
 Canlife Portfolio 7
 LF Canlife Managed 0%-35%
 Canlife Managed 0%-35%
 LF Canlife Managed 20%-60%
 Canlife Diversified Monthly Income

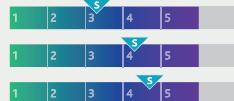




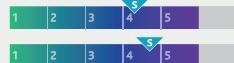
Canlife Portfolio 3 TRA



Canlife Portfolio 4 TRA



Canlife Portfolio 5 TRA



Canlife Portfolio 6 TRA



Canlife Portfolio 7 TRA



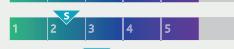
Canlife Managed 0%-35% TRA



Canlife Managed 20%-60% TRA



Canlife Index Portfolio 3



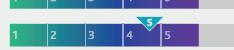
Canlife Index Portfolio 4



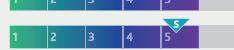
Canlife Index Portfolio 5



Canlife Index Portfolio 6



Canlife Index Portfolio 7




Cazenove Cautious Portfolio



Cazenove Balanced Portfolio



Cazenove Balanced Income Portfolio



Cazenove Growth Portfolio



Cazenove Aggressive Portfolio



Cazenove Equity Risk Portfolio



Cazenove Cautious Active/Passive Portfolio



Cazenove Balanced Active/Passive Portfolio



Cazenove Growth Active/Passive Portfolio



Cazenove Aggressive Active/Passive Portfolio



Cazenove Equity Risk Active/Passive Portfolio




Dynamic Passive 1



Dynamic Passive 2



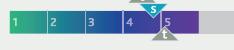
Dynamic Passive 3



Dynamic Passive 4

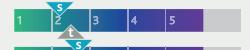


Dynamic Passive 5




Blended

Blended 1



Blended 2



Blended 3



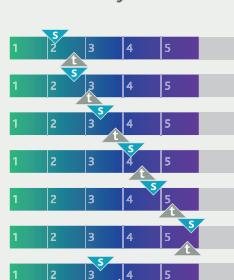
Blended 4



Blended 5




Pan Dynamic



PanDynamic Defensive

PanDynamic Cautious Balanced

PanDynamic Balanced

PanDynamic Moderate Growth

PanDynamic Growth

PanDynamic Aggressive

PanDynamic Income

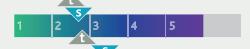


Multi Manager

Multi Manager Income 1



Multi Manager Income 2



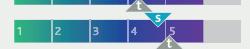
Multi Manager Income 3



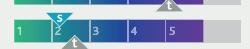
Multi Manager Income 4



Multi Manager Income 5



Multi Manager Total Return 1



Multi Manager Total Return 2



Multi Manager Total Return 3



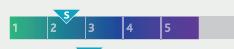
Multi Manager Total Return 4



Multi Manager Total Return 5




8AM Clever MPS 3



8AM Clever MPS 4



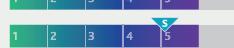
8AM Clever MPS 5



8AM Clever MPS 6



8AM Clever MPS 7



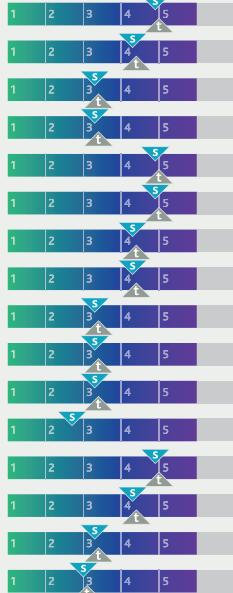


SYNAPTIC
RISK

Synaptic Risk Rating Service



- Close Managed Growth Fund
- Close Managed Balanced Fund
- Close Managed Income Fund
- Close Managed Conservative Fund
- Close Tactical Select Passive Growth Fund
- Close DMS Growth
- Close Tactical Select Passive Balanced Fund
- Close DMS Balanced
- Close Tactical Select Passive Conservative Fund
- Close DMS Income Plus
- Close DMS Conservative
- Close Bond Income Portfolio Fund
- Close Growth Portfolio Fund
- Close Balanced Portfolio Fund
- Close Conservative Portfolio Fund
- Close Diversified Income Portfolio Fund

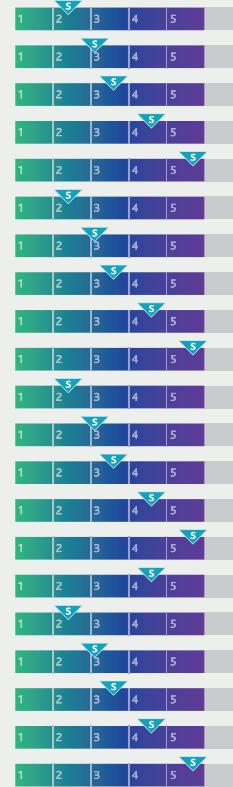


Part of the Brooks Macdonald Group

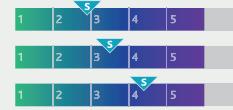
- SVS Cornelian Cautious Fund
- SVS Cornelian Managed Growth Fund
- SVS Cornelian Managed Income Fund
- SVS Cornelian Growth Fund



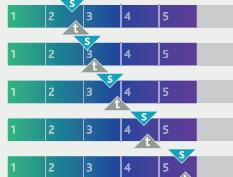
FEI Hybrid Risk Level 1 Medium Term
FEI Hybrid Risk Level 2 Medium Term
FEI Hybrid Risk Level 3 Medium Term
FEI Hybrid Risk Level 4 Medium Term
FEI Hybrid Risk Level 5 Medium Term
FEI Mosaic Risk Level 1 Medium Term
FEI Mosaic Risk Level 2 Medium Term
FEI Mosaic Risk Level 3 Medium Term
FEI Mosaic Risk Level 4 Medium Term
FEI Mosaic Risk Level 5 Medium Term
FEI Responsibly Managed Risk Level 1 Medium Term
FEI Responsibly Managed Risk Level 2 Medium Term
FEI Responsibly Managed Risk Level 3 Medium Term
FEI Responsibly Managed Risk Level 4 Medium Term
FEI Responsibly Managed Risk Level 5 Medium Term
Income Stability
FEI Active Risk Level 1 Medium Term
FEI Active Risk Level 2 Medium Term
FEI Active Risk Level 3 Medium Term
FEI Active Risk Level 4 Medium Term
FEI Active Risk Level 5 Medium Term



- GS Global Multi Asset Conservative Portfolio
- GS Global Multi Asset Balanced Portfolio
- GS Global Multi Asset Growth Portfolio

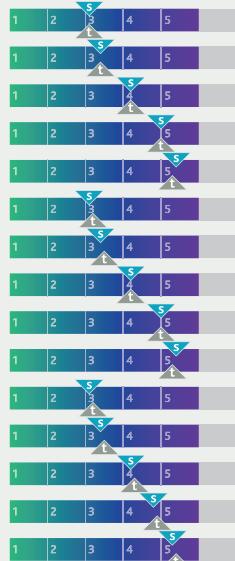


- Embank Horizon Multi-Asset Fund I
- Embank Horizon Multi-Asset Fund II
- Embank Horizon Multi-Asset Fund III
- Embank Horizon Multi-Asset Fund IV
- Embank Horizon Multi-Asset Fund V





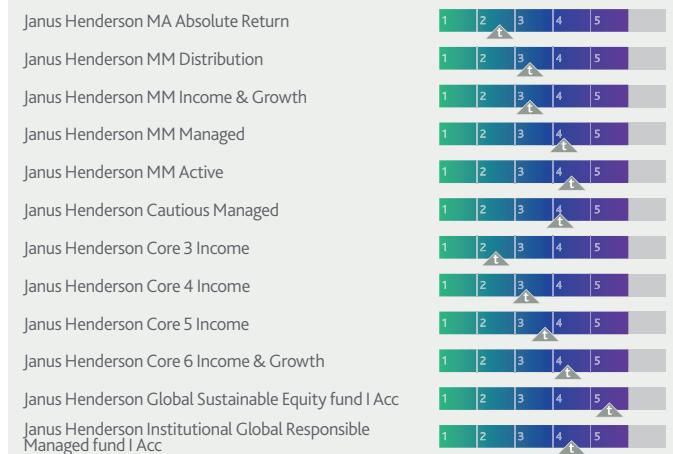
HSBC Global Strategy Cautious
HSBC Global Strategy Conservative
HSBC Global Strategy Balanced
HSBC Global Strategy Dynamic
HSBC Global Strategy Adventurous
HSBC Global MPS Cautious
HSBC Global MPS Conservative
HSBC Global MPS Balanced
HSBC Global MPS Dynamic
HSBC Global MPS Adventurous
HSBC Global Sustainable Multi-Asset Cautious Portfolio
HSBC Global Sustainable Multi-Asset Conservative Portfolio
HSBC Global Sustainable Multi-Asset Balanced Portfolio
HSBC Global Sustainable Multi-Asset Dynamic Portfolio
HSBC Global Sustainable Multi-Asset Adventurous Portfolio



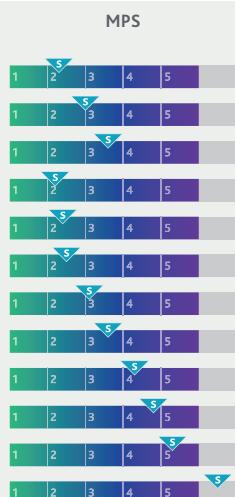
Invesco Asian Fund (UK)
Invesco Corporate Bond Fund (UK)
Invesco Distribution Fund (UK)
Invesco Global Bond Fund (UK)
Invesco Global Smaller Companies Fund (UK)
Invesco Global Targeted Returns Fund (UK)
Invesco UK Equity High Income Fund (UK)
Invesco High Yield Fund (UK)
Invesco China Equity Fund (UK) (was Hong Kong and China)
Invesco UK Equity Income Fund (UK)
Invesco Latin American Fund (UK)
Invesco Managed Growth Fund (UK)
Invesco Managed Income Fund (UK)
Invesco Monthly Income Plus Fund (UK)
Invesco Pacific Fund (UK)
Invesco Tactical Bond Fund (UK)
Invesco UK Smaller Companies Equity Fund (UK)
Invesco Summit Growth 1 Fund (UK)
Invesco Summit Growth 2 Fund (UK)
Invesco Summit Growth 3 Fund (UK)
Invesco Summit Growth 4 Fund (UK)
Invesco Summit Growth 5 Fund (UK)
Invesco Summit Responsible 1 Fund (UK)
Invesco Summit Responsible 2 Fund (UK)
Invesco Summit Responsible 3 Fund (UK)
Invesco Summit Responsible 4 Fund (UK)
Invesco Summit Responsible 5 Fund (UK)



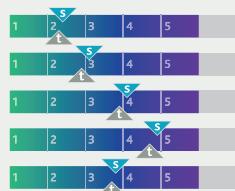
Janus Henderson MA Absolute Return
Janus Henderson MM Distribution
Janus Henderson MM Income & Growth
Janus Henderson MM Managed
Janus Henderson MM Active
Janus Henderson Cautious Managed
Janus Henderson Core 3 Income
Janus Henderson Core 4 Income
Janus Henderson Core 5 Income
Janus Henderson Core 6 Income & Growth
Janus Henderson Global Sustainable Equity fund I Acc
Janus Henderson Institutional Global Responsible Managed fund I Acc



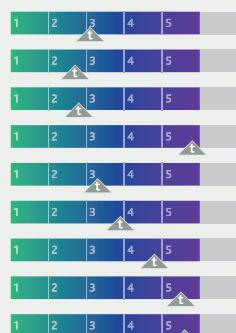
MPS 4 Income
MPS 5 Income
MPS 6 Income
MPS 2 Growth
MPS 3 Growth
MPS 4 Growth
MPS 5 Growth
MPS 6 Growth
MPS 7 Growth
MPS 8 Growth
MPS 9 Growth
MPS 10 Growth



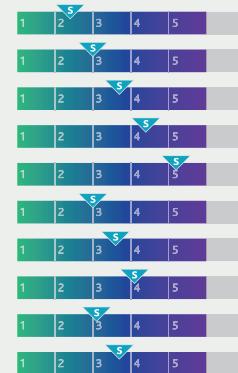
Defensive Strategy
Cautious Strategy
Balanced Strategy
Growth Strategy
Income Strategy



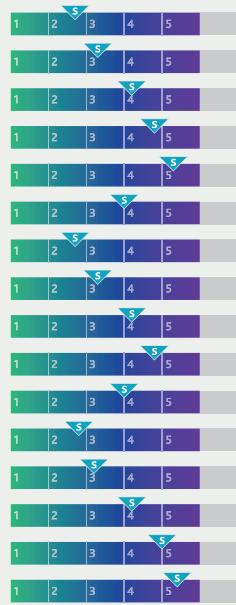
Jupiter Absolute Return
 Jupiter Strategic Bond
 Jupiter Distribution
 Jupiter Monthly Alternative Income
 Jupiter Merlin Conservative Portfolio
 Jupiter Merlin Income Portfolio
 Jupiter Merlin Balanced Portfolio
 Jupiter Merlin Growth Portfolio
 Jupiter Merlin Worldwide Portfolio



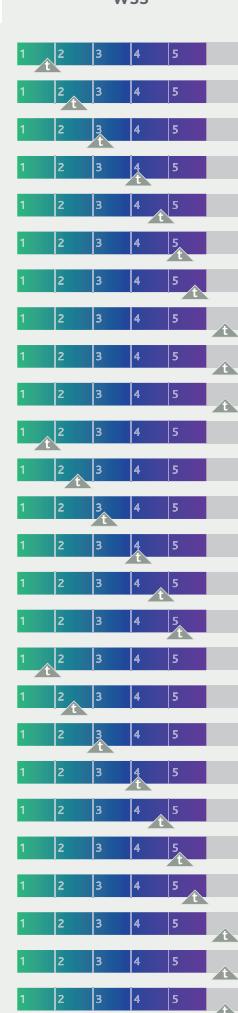
Multi-Index 3
 Multi-Index 4
 Multi-Index 5
 Multi-Index 6
 Multi-Index 7
 Multi-Index Income 4
 Multi-Index Income 5
 Multi-Index Income 6
 Legal & General Future World Multi-Index 4 Fund
 Legal & General Future World Multi-Index 5 Fund



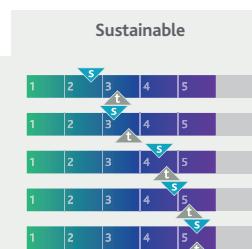
MPS - Defensive
 MPS - Cautious
 MPS - Balanced
 MPS - Growth
 MPS - Adventurous
 MPS - Strategic Income
 Volare Defensive Fund
 Volare Cautious Fund
 Volare Balanced Fund
 Volare Growth Fund
 Volare Strategic Income Fund
 Sustainable MPS - Defensive
 Sustainable MPS - Cautious
 Sustainable MPS - Balanced
 Sustainable MPS - Growth
 Sustainable MPS - Adventurous



WSS Risk Grade 1
 WSS Risk Grade 2
 WSS Risk Grade 3
 WSS Risk Grade 4
 WSS Risk Grade 5
 WSS Risk Grade 6
 WSS Risk Grade 7
 WSS Risk Grade 8
 WSS Risk Grade 9
 WSS Risk Grade 10
 WSS Income 1
 WSS Income 2
 WSS Income 3
 WSS Income 4
 WSS Income 5
 WSS Income 6
 WSS Dynamic Beta 1
 WSS Dynamic Beta 2
 WSS Dynamic Beta 3
 WSS Dynamic Beta 4
 WSS Dynamic Beta 5
 WSS Dynamic Beta 6
 WSS Dynamic Beta 7
 WSS Dynamic Beta 8
 WSS Dynamic Beta 9
 WSS Dynamic Beta 10



Liontrust Sustainable Future Defensive Managed Fund
 Liontrust Sustainable Future Cautious Managed Fund
 Liontrust Sustainable Future Managed Fund
 Liontrust Sustainable Future Managed Growth Fund
 Liontrust Sustainable Future Global Growth Fund





Liontrust MA Active Dynamic Fund
 Liontrust MA Active Growth Fund
 Liontrust MA Active Intermediate Income Fund
 Liontrust MA Active Moderate Income Fund
 Liontrust MA Active Progressive Fund
 Liontrust MA Active Reserve Fund
 Liontrust MA Positive Future Fund
 Liontrust MA Blended Growth Fund
 Liontrust MA Blended Intermediate Fund
 Liontrust MA Blended Moderate Fund
 Liontrust MA Blended Progressive Fund
 Liontrust MA Blended Reserve Fund
 Liontrust MA Passive Dynamic Fund
 Liontrust MA Passive Growth Fund
 Liontrust MA Passive Intermediate Fund
 Liontrust MA Passive Moderate Fund
 Liontrust MA Passive Progressive Fund
 Liontrust MA Passive Prudent Fund
 Liontrust MA Passive Reserve Fund



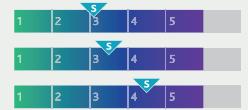
MPS Growth 1
 MPS Growth 2
 MPS Growth 3
 MPS Growth 4
 MPS Growth 5
 MPS Growth 6
 MPS Growth 7
 MPS Growth 8
 MPS Income 1
 MPS Income 2
 MPS Income 3
 MPS Income 4
 MPS Income 5
 MPS Income 6
 MPS Dynamic Beta 1
 MPS Dynamic Beta 2
 MPS Dynamic Beta 3
 MPS Dynamic Beta 4
 MPS Dynamic Beta 5
 MPS Dynamic Beta 6
 MPS Dynamic Beta 7
 MPS Dynamic Beta 8



Flexible Guaranteed Funds Cautious
 Flexible Guaranteed Funds Balanced
 Flexible Guaranteed Managed Growth
 Balanced Index



M&G Sustainable Multi Asset Conservative Fund
 M&G Sustainable Multi Asset Balanced Fund
 M&G Sustainable Multi Asset Growth Fund

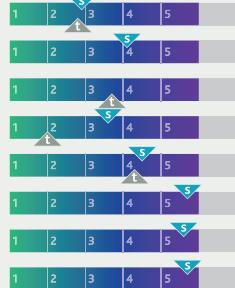


Morningstar Cautious Active Portfolio
 Morningstar Moderately Cautious Active Portfolio
 Morningstar Moderate Active Portfolio
 Morningstar Moderately Adventurous Active Portfolio
 Morningstar Adventurous Active Portfolio
 Morningstar Cautious Passive Portfolio
 Morningstar Moderately Cautious Passive Portfolio
 Morningstar Moderate Passive Portfolio
 Morningstar Moderately Adventurous Passive Portfolio
 Morningstar Adventurous Passive Portfolio
 Morningstar Moderately Cautious Income Portfolio
 Morningstar Moderate Income Portfolio
 Morningstar Multi-Asset Real Return 100
 Morningstar Multi-Asset Real Return 300
 Morningstar Multi-Asset Real Return 500
 Morningstar Multi-Asset Real Return Flexible
 Governed Portfolio – Cautious Growth
 Governed Portfolio – Moderately Cautious Growth
 Governed Portfolio – Moderate Growth
 Governed Portfolio – Moderately Adventurous Growth
 Governed Portfolio – Adventurous Growth
 Governed Portfolio – Moderately Cautious Income
 Morningstar ESG – Cautious Portfolio
 Morningstar ESG – Moderately Cautious Portfolio
 Morningstar ESG – Moderate Portfolio
 Morningstar ESG – Moderately Adventurous Portfolio
 Morningstar ESG – Adventurous Portfolio
 CG Morningstar Multi-Asset 40
 CG Morningstar Multi-Asset 60
 CG Morningstar Multi-Asset 80





Diversified Income Fund



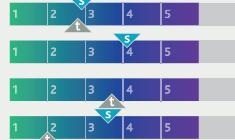
Diversified Growth Fund



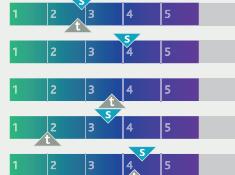
Cautious Managed Fund



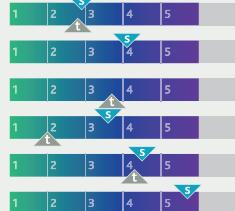
MAP



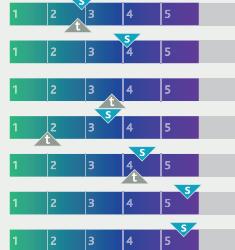
Global Multi-Asset Total Return Fund



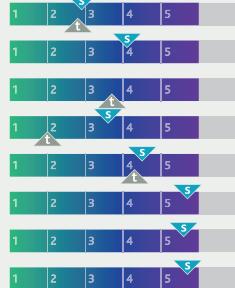
UK Special Situations



UK Alpha

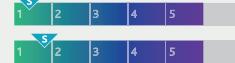


Global Strategic Equity

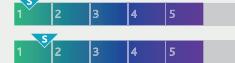


Parmenion

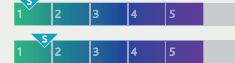
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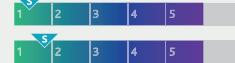
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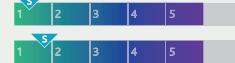
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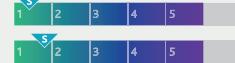
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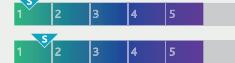
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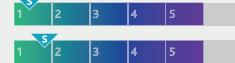
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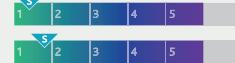
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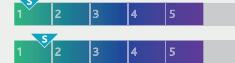
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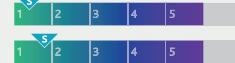
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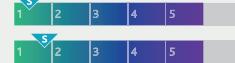
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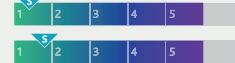
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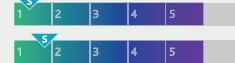
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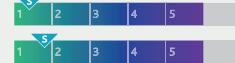
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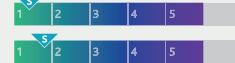
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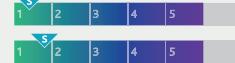
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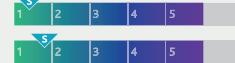
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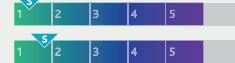
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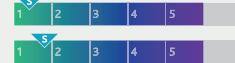
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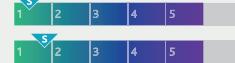
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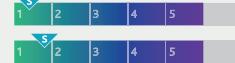
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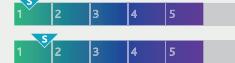
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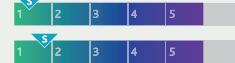
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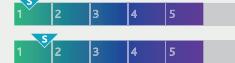
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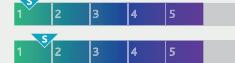
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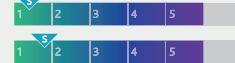
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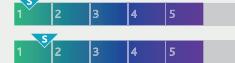
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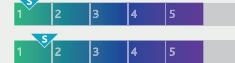
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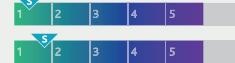
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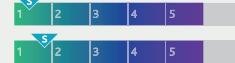
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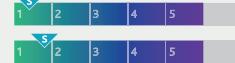
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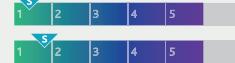
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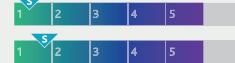
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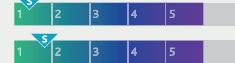
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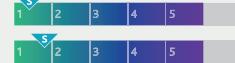
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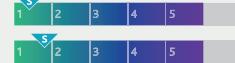
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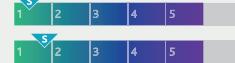
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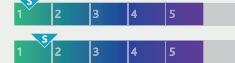
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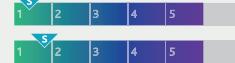
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Parmenion Ethical D RG9



Parmenion Ethical D RG10



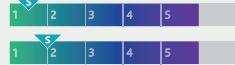
Parmenion

Conviction

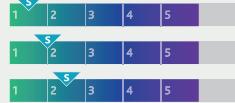
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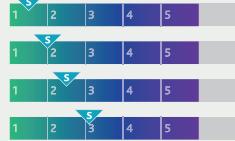
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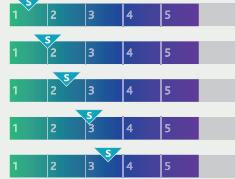
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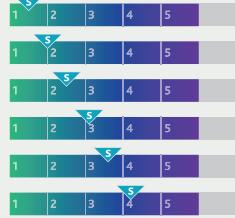
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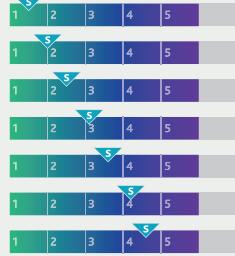
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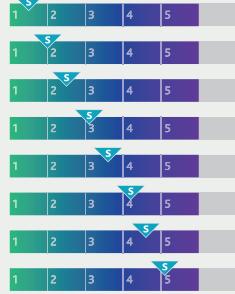
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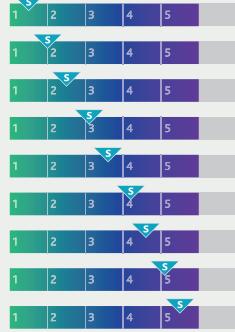
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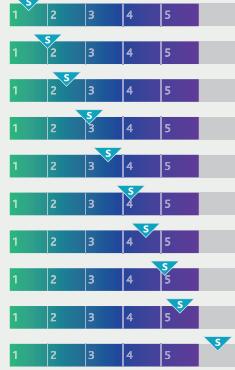
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Parmenion Conviction RG9



Parmenion Conviction RG10

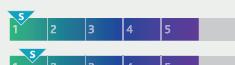


Guardian

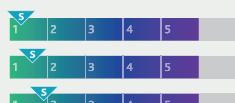
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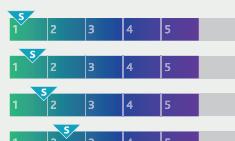
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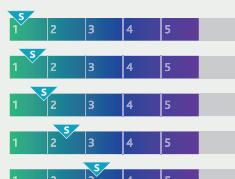
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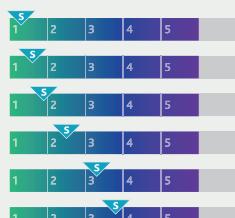
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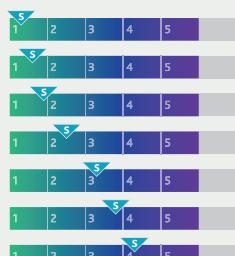
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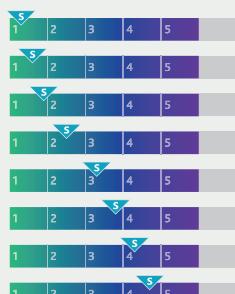
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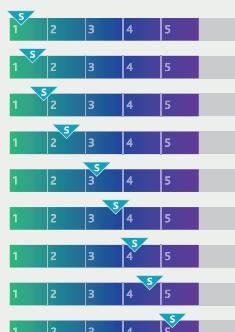
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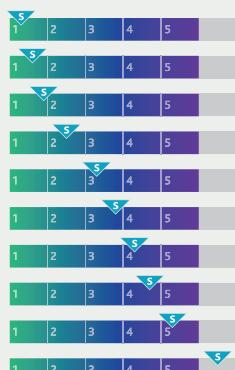
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Parmenion Guardian RG9



Parmenion Guardian RG10



Parmenion

Parmenion Multi Option Active RG1	
Parmenion Multi Option Active RG2	
Parmenion Multi Option Active RG3	
Parmenion Multi Option Active RG4	
Parmenion Multi Option Active RG5	
Parmenion Multi Option Active RG6	
Parmenion Multi Option Active RG7	
Parmenion Multi Option Active RG8	
Parmenion Multi Option Active RG9	
Parmenion Multi Option Active RG10	
Parmenion Multi Option Passive RG1	
Parmenion Multi Option Passive RG2	
Parmenion Multi Option Passive RG3	
Parmenion Multi Option Passive RG4	
Parmenion Multi Option Passive RG5	
Parmenion Multi Option Passive RG6	
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Parmenion Multi Option Passive RG9	
Parmenion Multi Option Passive RG10	

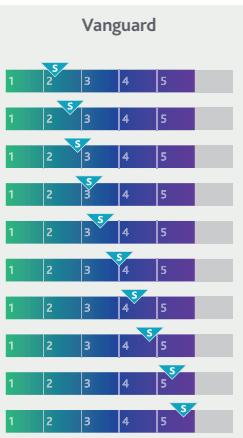
Parmenion

Parmenion Tactical Active RG1	1	2	3	4	5
Parmenion Tactical Active RG2	1	2	3	4	5
Parmenion Tactical Active RG3	1	2	3	4	5
Parmenion Tactical Active RG4	1	2	3	4	5
Parmenion Tactical Active RG5	1	2	3	4	5
Parmenion Tactical Active RG6	1	2	3	4	5
Parmenion Tactical Active RG7	1	2	3	4	5
Parmenion Tactical Active RG8	1	2	3	4	5
Parmenion Tactical Active RG9	1	2	3	4	5
Parmenion Tactical Active RG10	1	2	3	4	5
Parmenion Tactical Passive RG1	1	2	3	4	5
Parmenion Tactical Passive RG2	1	2	3	4	5
Parmenion Tactical Passive RG3	1	2	3	4	5
Parmenion Tactical Passive RG4	1	2	3	4	5
Parmenion Tactical Passive RG5	1	2	3	4	5
Parmenion Tactical Passive RG6	1	2	3	4	5
Parmenion Tactical Passive RG7	1	2	3	4	5
Parmenion Tactical Passive RG8	1	2	3	4	5
Parmenion Tactical Passive RG9	1	2	3	4	5
Parmenion Tactical Passive RG10	1	2	3	4	5

Parmenion

Parmenion

Parmenion Vanguard LifeStrategy Portfolio RG1
 Parmenion Vanguard LifeStrategy Portfolio RG2
 Parmenion Vanguard LifeStrategy Portfolio RG3
 Parmenion Vanguard LifeStrategy Portfolio RG4
 Parmenion Vanguard LifeStrategy Portfolio RG5
 Parmenion Vanguard LifeStrategy Portfolio RG6
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 Parmenion Vanguard LifeStrategy Portfolio RG8
 Parmenion Vanguard LifeStrategy Portfolio RG9
 Parmenion Vanguard LifeStrategy Portfolio RG10



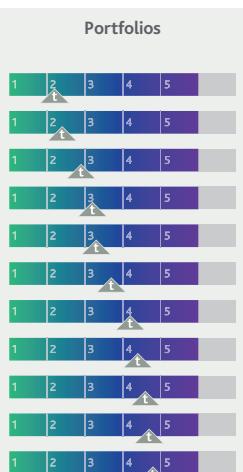
Premier Miton Investors

Premier Miton Multi-Asset Conservative Growth
 Premier Miton Multi-Asset Absolute Return Fund
 Premier Miton Multi-Asset Distribution Fund
 Premier Miton Multi-Asset Monthly Income Fund
 Premier Miton Multi-Asset Growth & Income Fund
 Premier Miton Multi-Asset Global Growth Fund
 Premier Miton Diversified Balanced Growth Fund
 Premier Miton Diversified Cautious Growth Fund
 Premier Miton Diversified Dynamic Growth Fund
 Premier Miton Diversified Growth Fund
 Premier Miton Diversified Income Fund
 Premier Miton Cautious Multi Asset Fund
 Premier Miton Defensive Multi Asset Fund
 Premier Miton Cautious Monthly Income Fund
 Premier Miton Balanced Multi Asset Fund
 Premier Miton Liberation IV Fund
 Premier Miton Liberation V Fund
 Premier Miton Liberation VI Fund
 Premier Miton Liberation VII Fund



Premier Miton Investors

Premier Capital Builder Portfolio
 Premier Capital Builder Plus Portfolio
 Premier Income and Growth Portfolio
 Premier Income Portfolio
 Premier Conservative Portfolio
 Premier High Income Portfolio
 Premier Balanced Portfolio
 Premier Balanced Plus Portfolio
 Premier Growth Portfolio
 Premier Growth Plus Portfolio
 Premier Dynamic Growth Portfolio



Cautious



Moderately Cautious



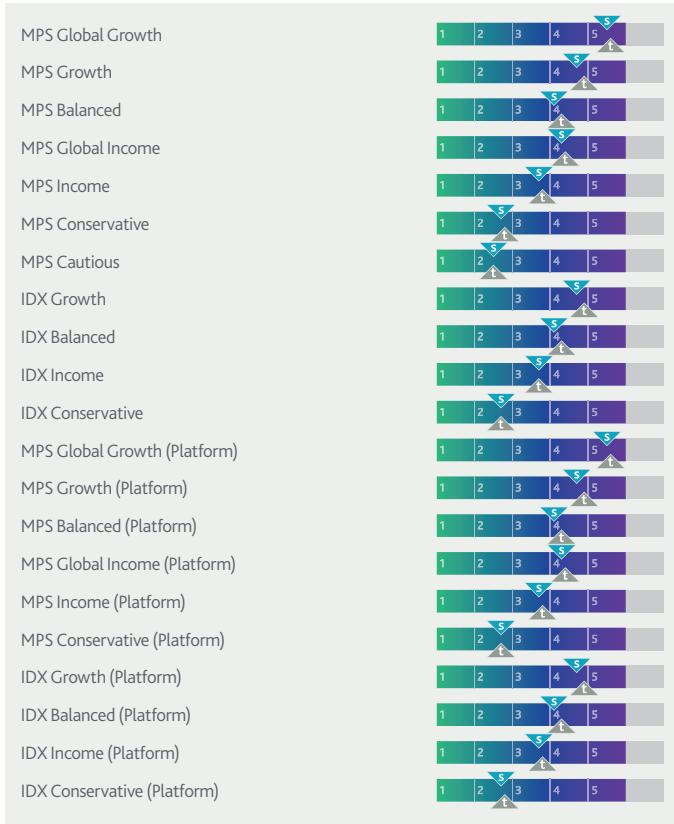
Balanced



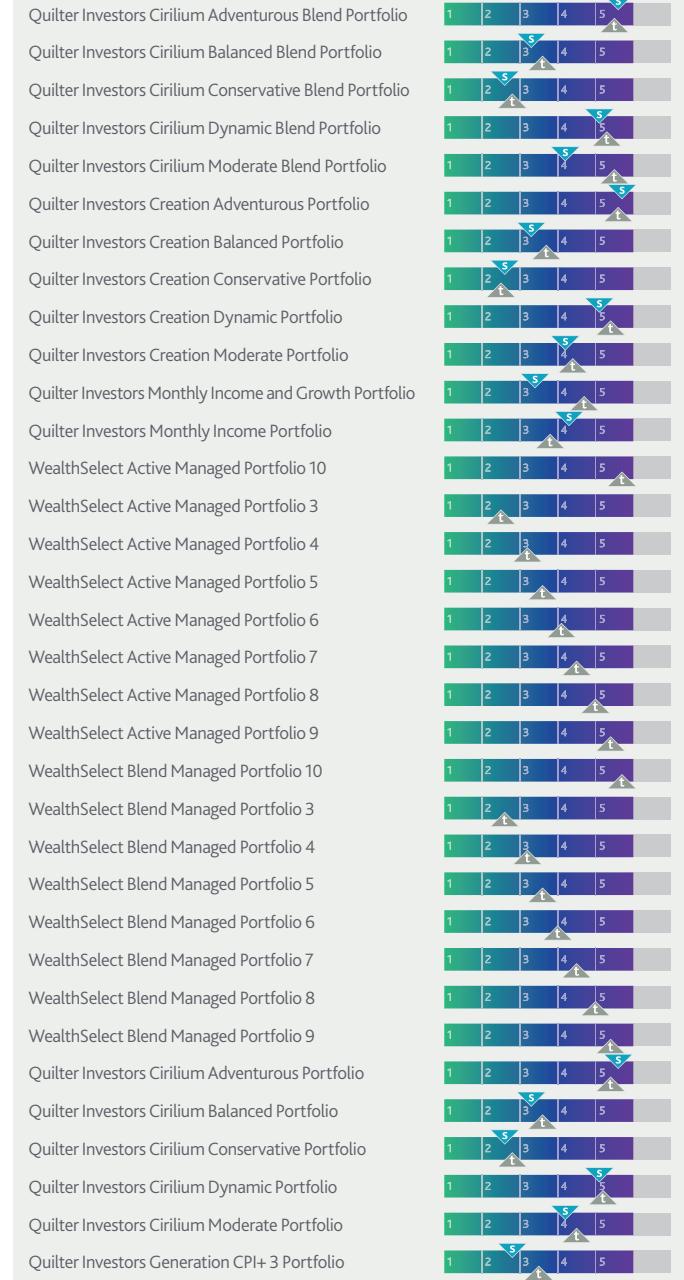
Moderately Adventurous



Adventurous

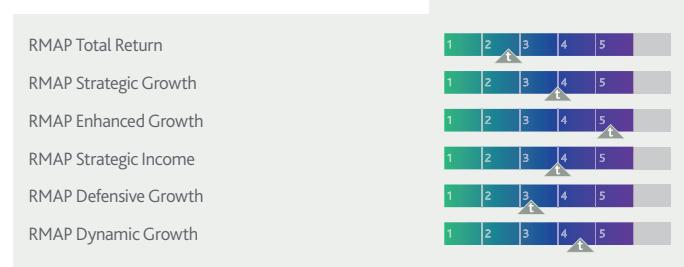


Quilter Investors



Rathbones

Look forward





RL GMAP Conservative

RL GMAP Defensive

RL GMAP Balanced

RL GMAP Growth

RL GMAP Adventurous

RL GMAP Dynamic

Royal London Sustainable Managed Growth Trust

Royal London Sustainable Managed Income Trust

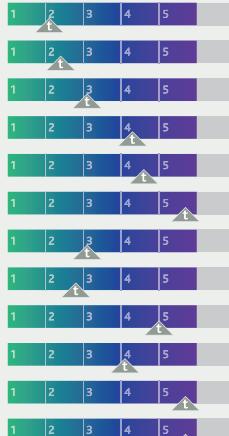
Royal London Sustainable World Trust

Royal London Sustainable Diversified Trust

Royal London Sustainable Leaders Trust

Royal London Global Sustainable Equity Fund

Global Multi Asset Portfolios



Governed Portfolios

RL Governed Portfolio 1 (l)

RL Governed Portfolio 2

RL Governed Portfolio 3 (s)

RL Governed Portfolio 4 (l)

RL Governed Portfolio 5

RL Governed Portfolio 6 (s)

RL Governed Portfolio 7 (l)

RL Governed Portfolio 8

RL Governed Portfolio 9 (s)

RL GRIP 1

RL GRIP 2

RL GRIP 3

RL GRIP 4

RL GRIP 5

RSMR Portfolio Services

RSMR Active 2

RSMR Active 3

RSMR Active 4

RSMR Active 5

RSMR Active 6

RSMR Active 7

RSMR Active 8

RSMR Active 9

RSMR Active 10

Active



Rfolio

RSMR Rfolio Defensive

RSMR Rfolio Cautious

RSMR Rfolio Prudent

RSMR Rfolio Balanced

RSMR Rfolio Growth

RSMR Rfolio Dynamic

RSMR Rfolio Adventurous

RSMR Rfolio Income

RSMR RESPONSIBLE

Responsible



Cautious

Moderately Cautious

Balanced

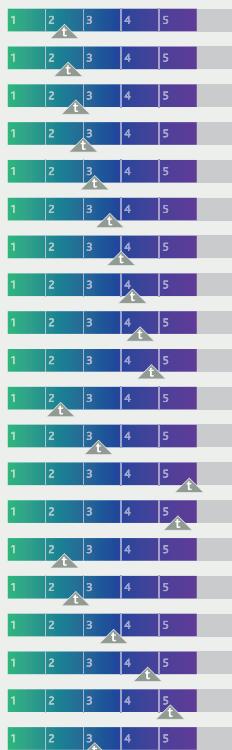
Moderately Adventurous

Adventurous

Synaptic Risk Rating based on following analysis: Strategic Asset Allocation Tactical Asset Allocation

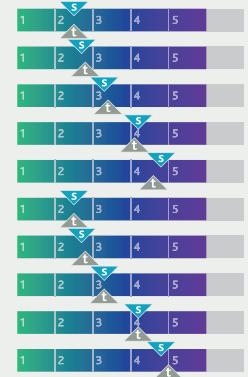

Russell Investments

Russell Investments Classic Plus Secure Model Portfolio
 Russell Investments Classic Plus Cautious Model Portfolio
 Russell Investments Classic Plus Conservative Model Portfolio
 Russell Investments Classic Plus Moderate Model Portfolio
 Russell Investments Classic Plus Balanced Model Portfolio
 Russell Investments Classic Plus Progressive Model Portfolio
 Russell Investments Classic Plus Adventurous Model Portfolio
 Russell Investments Classic Plus Growth Model Portfolio
 Russell Investments Classic Plus Aggressive Model Portfolio
 Russell Investments Classic Plus Aggressive Plus Model Portfolio
 Russell Investments Defensive Assets Fund
 Russell Investments Real Assets Fund
 Russell Investments UK Growth
 Russell Investments International Growth
 Russell Investments MA Growth 1
 Russell Investments MA Growth 2
 Russell Investments MA Growth 3
 Russell Investments MA Growth 4
 Russell Investments MA Growth 5
 Russell Investments MA Income

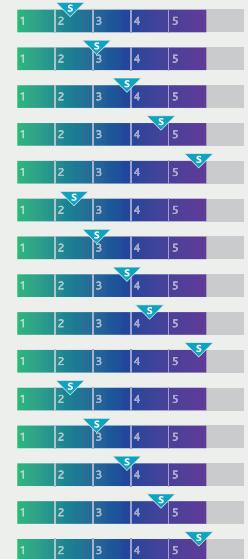


Sanlam

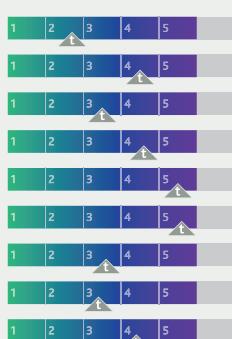
Sanlam Conservative Fund
 Sanlam Defensive Fund
 Sanlam Cautious Fund
 Sanlam Balanced Fund
 Sanlam Growth Fund
 Sanlam Active Conservative
 Sanlam Active Defensive
 Sanlam Active Cautious
 Sanlam Active Balanced
 Sanlam Active Growth


**SARASIN
& PARTNERS**

MPS 20
 MPS 40
 MPS 60
 MPS 80
 MPS 100
 Sarasin IE Globalsar Income
 Sarasin GlobalSar – Strategic
 Sarasin IE GlobalSar – Dynamic
 Sarasin Global Equity Real Return
 Sarasin Thematic Global Equity
 Sarasin Responsible Defensive
 Sarasin Responsible Cautious
 Sarasin Responsible Balanced
 Sarasin Responsible Growth
 Sarasin Responsible Equity


Schroders

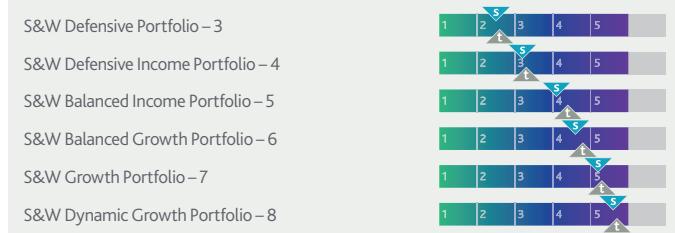
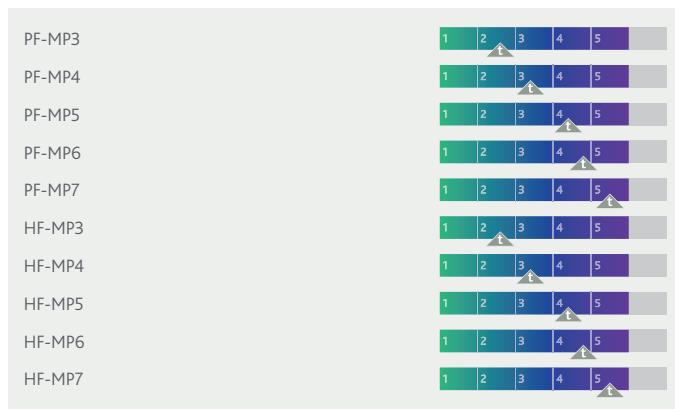
Schroder MM Diversity
 Schroder MM Diversity Balanced
 Schroder MM Diversity Income
 Schroder MM Diversity Tactical
 Schroder MM International
 Schroder MM UK Growth
 Schroder Monthly Income Fund
 Schroder Dynamic Multi Asset
 Schroder Managed Balanced



Access the Synaptic Risk Fact Sheets and the Synaptic Attitude to Risk Questionnaire by visiting www.synaptic.co.uk/research-tools/synaptic-risk



7iM



Cautious

Moderately Cautious

Balanced

Moderately Adventurous

Adventurous



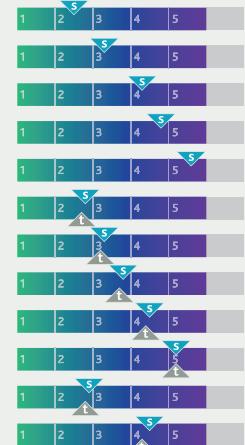
Tilney Strategy 1 (MPS Defensive)	
Tilney Strategy 2 (MPS Conservative)	
Tilney Strategy 3 (MPS Cautious)	
Tilney Strategy 3 (MPS Income)	
Tilney Strategy 4 (MPS Balanced)	
Tilney Strategy 5 (MPS Growth)	
Tilney Strategy 6 (MPS Adventurous)	
Tilney Strategy 7 (MPS Maximum Growth)	
Tilney SMPS Conservative	
Tilney SMPS Cautious	
Tilney SMPS Balanced	
Tilney SMPS Growth	
Tilney SMPS Adventurous	
Tilney SMPS Maximum Growth	
Tilney Platform Model Defensive	
Tilney Platform Model Conservative	
Tilney Platform Model Cautious	
Tilney Platform Model Balanced	
Tilney Platform Model Growth	
Tilney Platform Model Adventurous	
Tilney Platform Model Maximum Growth	
Tilney Platform Model Strategic Income	
Tilney Platform Model Income & Growth	



Vanguard LifeStrategy 20%	
Vanguard LifeStrategy 40%	
Vanguard LifeStrategy 60%	
Vanguard LifeStrategy 80%	
Vanguard LifeStrategy 100%	



VitalityInvest Risk Optimiser 3	
VitalityInvest Risk Optimiser 4	
VitalityInvest Risk Optimiser 5	
VitalityInvest Risk Optimiser 6	
VitalityInvest Risk Optimiser 7	
VitalityInvest Global Multi-Manager 3	
VitalityInvest Global Multi-Manager 4	
VitalityInvest Global Multi-Manager 5	
VitalityInvest Global Multi-Manager 6	
VitalityInvest Global Multi-Manager 7	
Vitality Ninety One Multi-Asset Income	
Vitality Ninety One Dynamic Multi-Asset	



WAVERTON

INVESTMENT MANAGEMENT

Waverton Conservative Model Portfolio	
Waverton Defensive Model Portfolio	
Waverton Cautious Model Portfolio	
Waverton Balanced Model Portfolio	
Waverton Growth Model Portfolio	
Waverton Multi-Asset Income	

(s) These portfolios were constructed with short investment timelines (5 year) in mind.

(l) These portfolios were constructed with longer investment timelines (15 year) in mind. Otherwise Synaptic Risk Ratings assume a 10 year investment horizon. You should consult Royal London directly for further information before recommending.

About the service: Synaptic Risk Ratings are worked out by analysing the underlying asset classes within the fund or portfolio. Synaptic Software have requested asset allocation information from participating providers in a specific format aligned to the risk framework of the system. These asset classes are used by the model to determine the risk rating, a process that may result in a level of approximation though in most cases this will be insignificant. It is also possible that certain asset classes may not be represented exactly in the manner that providers would prefer.

Reasonable endeavours are made to provide accuracy and consistency, however neither participating providers nor Synaptic Software can be held responsible for any errors or omissions. No recommendation should be made solely on the basis of the Synaptic Risk Ratings, and additional research should be undertaken for any case. This service is intended for use by investment professionals only.

Start with choice then get choosy



Managed Portfolio Service

Your clients expect you to search far and wide for the best solutions. And that should extend to whom you outsource investment services. So our Managed Portfolio Service enables us to explore all market collectives, giving your clients valuable diversification. Our managers then apply expert field analysis and risk assessment, with ongoing monitoring, to combine the most promising investments into our six model portfolios. And with no set rebalancing date and active portfolio management, our choice is your reason to choose.

To find out more, please contact:

Matthew Finch, Associate Director,
Smith & Williamson Investment Management LLP
on 020 7131 8975
matthew.finch@smithandwilliamson.com
smithandwilliamson.com



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