



# **Client Care Desktop Electronic Remunerations (EDI)**

The automated electronic remuneration (EDI) module within Client Care Desktop (CCD) is available to all CCD customers who have Version 3.3.3 (or later) installed using the server setup.

Currently certain provider firms can supply remuneration statements as an electronic message. The challenge for Capita Financial Software Limited has been to develop a system that could automatically receive, interpret and reconcile these electronic messages.

The Message Hub, which has been designed and built by Capita Financial Software, will support the receipt and delivery of XML / CSV and EDI commission transfer messages from providers to intermediaries. In order to receive these messages, intermediaries must first be registered with these provider firms.


Capita Financial Software Limited recognises that to identify and register available providers individually is both time-consuming and labour-intensive for intermediary firms. Therefore Capita Financial Software Limited has developed a one stop registration process. Working with the provider firms, Capita Financial Software Limited is able to collate all necessary information and register details for adviser firms.


The potential time savings involved in taking the EDI remuneration module should not be underestimated. With businesses coming under increasing pressure to improve efficiency this module is a real opportunity to streamline your commission processes.

Some of the benefits that this service is designed to include are:-

- Automatic reconciliation of commissions and fees
- Setting your own parameters to flag when a payment would need to be investigated
- Reduction of your admin overheads
- Saving of significant time reconciling individual statements
- The ability to reconcile and track all forms of commission, including renewal
- Improved management information, increasing the value of your business.

## Basic information

	Aegon (Scottish Equitable )	Aviva	AXA	Clerical Medical	Friends Life ( AXA Heritage)	 Legal & General	Old Mutual Wealth (Skandia)	Prudential	Scottish Life	Scottish Mutual (Phoenix Life)	Scottish Provident (Pegasus)	Scottish Widows	Standard Life	Sterling ISA Management	Zurich (Allied Dunbar, Eagle Star & Sterling Assurance)
Is there a Minimum threshold before you will send any commission message?		Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
For Clients who elect to be paid by BACS? (£)		^	*	50	200	50	100	25	50	100	100	^	400	50	50
For Clients who elect to be paid by Cheque? (£)		^	*	25	200	500	100	25	50	100	100	^	N/A	50	50
Are Paper Statements Switched off?		No	No	No	No	Yes	No	No	No	No	No	No	No	No	No

 Legal & General have confirmed with immediate effect that they will be applying an EDI qualification limit of £100k APE for IFAs.

\* £50 - £200 dependent on payment due date.

^ Dependent on your current arrangement with the provider.

# £250 if you are not a live client with Skandia.

- No longer issue paper statements

No information supplied from provider.

## Networks and Support Groups

	Aegon (Scottish Equitable )	Aviva	AXA	Clerical Medical	Friends Life ( AXA Heritage)	Legal & General ♣	Old Mutual Wealth (Skandia)	Prudential	Scottish Life	Scottish Mutual (Phoenix Life)	Scottish Provident (Pegasus)	Scottish Widows	Standard Life	Sterling ISA Management	Zurich (Allied Dunbar, Eagle Star & Sterling Assurance)
Are Members of Networks able to receive messages?		No	Yes	No	No	No	*	*		No	No	*	No		*
If messages are to be sent to the Network do you require the Networks authority?		Yes	Yes	n/a	n/a	No	n/a	Yes		n/a	n/a	n/a	n/a		n/a
Do you send messages to Support Group Members?		Yes	Yes	No	No	No	*	*		No	No	No	*		*
Are EDI messages sent at the same time as paper statements?		Yes	Yes	Yes	Yes	Yes	Yes	Yes		Yes	Yes	Yes	Yes		Yes

- \* Commission messages should be able to be received by a client who receives statements directly from the providers.  
No information supplied from provider.

## Provider vs Product Matrix

	Aegon (Scottish Equitable )	Aviva	AXA	Clerical Medical	Friends Life ( AXA Heritage)	Legal & General ♣	Old Mutual Wealth (Skandia)	Prudential	Scottish Life	Scottish Mutual (Phoenix Life)	Scottish Provident (Pegasus)	Scottish Widows	Standard Life	Sterling ISA Management	Zurich (Allied Dunbar, Eagle Star & Sterling Assurance)
Life Products	Yes	Σ	Yes	\$		\$		\$				Yes	\$		Yes
Personal Pensions	Yes	Σ	Yes	\$		\$		\$	Yes	Yes		Yes	\$		Yes
Group Schemes		Σ		\$		\$		\$					\$		Some
Onshore Investments	Bonds	Σ		\$		\$		\$	Yes				\$		Yes
Offshore investments	No	Σ	No	\$		\$		\$	Yes				\$		No
Unit Trusts		Σ		\$		\$		\$					\$		Yes
Long Term Care		Σ		\$		\$		\$					\$		
Mortgages		Σ		\$		\$		\$		No	No		\$		No
General Insurance		Σ		\$		No		\$		No	No		\$		No
Annuities	Yes	Σ	Yes	\$		\$		\$					\$		Some
Lifetime Care		Σ	No	\$		\$		\$					\$		

Some Corporate Pension Schemes: - (Allied Dunbar, Eagle Star, Sterling, Sterling ISA Management, Zurich)

Offshore Business, PFP, Mutual Funds, Lifetime Care: - AXA

Multifund MultiPEP, ISA Servicing Commission, fund based fees for Bond and Single pensions: - Skandia

\$ When asked, the provider confirmed that there were no any exceptions in the products they send via EDI, apart from those indicated

Σ All products are covered except healthcare products (there may also be a few old policies which are not covered).

No information supplied from provider.

If you are interested receiving the EDI module please fill in the below and email back to [financialsoftwaresales@capita.co.uk](mailto:financialsoftwaresales@capita.co.uk)

Name: \_\_\_\_\_

Company: \_\_\_\_\_

Which Providers do you use?

Aegon	<input type="checkbox"/>	Legal & General	<input type="checkbox"/>	Scottish Widows	<input type="checkbox"/>
Allied Dunbar	<input type="checkbox"/>	Old Mutual Wealth (Skandia)	<input type="checkbox"/>	Standard Life	<input type="checkbox"/>
Aviva	<input type="checkbox"/>	Prudential	<input type="checkbox"/>	Sterling Assurance	<input type="checkbox"/>
AXA	<input type="checkbox"/>	Royal Liver	<input type="checkbox"/>	Sterling ISA Management	<input type="checkbox"/>
Clerical Medical	<input type="checkbox"/>	Scottish Life	<input type="checkbox"/>	Zurich	<input type="checkbox"/>
Eagle Star	<input type="checkbox"/>	Scottish Mutual (Phoenix Life)	<input type="checkbox"/>		
Friends Provident	<input type="checkbox"/>	Scottish Provident (Pegasus)	<input type="checkbox"/>		

Are you a member of a network?

No ☐

Yes ☐

Network Name: \_\_\_\_\_

Firm Reference Number: \_\_\_\_\_