

## NEW BUSINESS QUOTE

<b>Quote #:</b>	3477880-1	<b>Quote Date:</b>	05/20/2016
<b>Underwriter:</b>	Raden Delgado	<b>Producer Name:</b>	Stephanie Mulrane
<b>Underwriter Phone#:</b>	(732) 391-8845	<b>Company Name:</b>	Program Brokerage Corporation
<b>Underwriter Email:</b>	rdelgado@corp.com	<b>Insuring Company:</b>	American Insurance Company
<b>Applicant Name:</b>	LEGACY BUILDERS/DEVELOPERS CORP.	<b>Quote Expires:</b>	07/22/2016
<b>Mailing Address:</b>	19 5TH AVE 8TH FL NEW YORK, NY - 10018-6506	<b>Policy Period:</b>	05/23/2016 To 05/23/2018
<b>Coverage Name:</b>	Excess	<b>Retro Date:</b>	n/a
<b>Policy Basis:</b>	Occurrence		

### LIMITS AND PREMIUM

<b>Per Occurrence:</b>	\$5,000,000	<b>Premium:</b>	\$55,000
<b>Aggregate:</b>	\$5,000,000	<b>TRIA Premium:</b>	\$2,750
<b>Excess of:</b>	\$4,000,000 XS Primary	<b>Total Premium:</b>	\$57,750
		<b>Commission:</b>	17.5%
		<b>Premium Type:</b>	Flat

### UNDERLYING INSURANCE

#	Coverage	Carrier	Effective - Expiration Date	Limit Type	Underlying Limit
1	Lead Excess	Starr Indemnity	05/23/2016 - 05/23/2018	Occurrence	\$4,000,000

### CONDITIONS

1. Evanston Insurance Company maintains the right to adjust terms and conditions in the event conflicting information is received.
2. A copy of underlying binder(s) and/or policies within 30 days upon binding
3. A signed and completed Home State and Surplus Lines Tax Payer Information form MLIL 1000 within 30 days of binding
4. Premium is 100% earned at the completion of the project or policy expiration date whichever comes first.
5. Prior to binding: Receipt and UW review of all underlying quotes
6. All underlying carriers must be A-VI rated by AM Best
7. A signed Umbrella/Excess Acord 131 application or Acord 63 acknowledging Fraud Statement within 30 days of binding
8. Signed application, including supplemental application if submitted, within 30 days of binding
9. A signed/dated copy of Terrorism Disclosure MKL TERR 4 is required to bind
10. The Terrorism Risk Insurance Act (TRIA), requires insurance companies to offer limited terrorism coverage. The endorsements MAUB 1696 - Exclusion of Certified Acts of Terrorism, MUB Terr-2 - Confirmation of Exclusion of Certified Acts of Terrorism Coverage on this quote reflect TRIA being rejected. If TRIA is accepted, MAUB 1696 and MUB Terr-2 will be removed and the following endorsements will apply: MAUB 1292 - Cap on Losses from Certified Acts of Terrorism, MAUB 1697 - Exclusion of Punitive Damages Related to a Certified Act of Terrorism and MUB Terr-1 - Confirmation of Certified Acts of Terrorism Coverage. Where required by law, titles and terms of TRIA will be state specific
11. We require 5 years of currently valued insurance company loss runs confirming the loss information previously submitted within 30 days of binding

**NOTICE: THESE POLICY FORMS AND THE APPLICABLE RATES ARE EXEMPT FROM THE FILING REQUIREMENTS OF THE NEW YORK STATE INSURANCE DEPARTMENT. HOWEVER, SUCH FORMS AND RATES MUST MEET THE MINIMUM STANDARDS OF THE NEW YORK INSURANCE LAW AND REGULATIONS.**

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FREE TRADE ZONE CLASS: 2  
BUSINESS CLASS: 2-13000

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### FORMS

Edition	Name
MJIL 1000 06 10	Policy Jacket
MPIL 1044-NY 08 12	New York Free Trade Zone Notice (Classes 1 and 2)
MPIL 1007 03 14	Privacy Notice
MPIL 1045-NY 08 12	New York Free Trade Zone (Class 3)
MDIL 1001 08 11	Form Schedule
MADUB 1002 01 15	Schedule Of Underlying Insurance
MAUB 0001 01 15	Commercial Excess Liability Policy
MADUB 1000 01 15	Commercial Excess Liability Policy Declarations
MAUB 1238 01 15	Extended Completed Operations - Specified Project
MAUB 1243 01 15	Unimpaired Aggregate Limit
MAUB 1245 01 15	Waiver Of Transfer Of Rights Of Recovery Against Others To Us
MAUB 1255 01 15	Non-Drop Down Provision
MAUB 1258 01 15	Limitation Of Coverage To Designated Premises Or Project
MAUB 1310 01 15	Exclusion - Prior Incidents And Prior Construction Defects
MAUB 1338 01 15	Exclusion - Aircraft Products And Grounding
MAUB 1355 01 15	Exclusion - Nuclear Energy Liability
MAUB 1384 01 15	Exclusion - Employment-Related Practices
MAUB 1386 01 15	Exclusion - ERISA
MAUB 1391 01 15	Exclusion - Computer Related And Other Electronic Problems
MAUB 1402-NY 01 15	New York Amendatory
MAUB 1617 01 15	Exclusion - Recall Of Products, Work Or Impaired Property
MAUB 1621 01 15	Exclusion - Recording And Distribution Of Material Or Information In Violation Of Law
MAUB 1663 01 15	Exclusion - Professional Services
MAUB 1665 01 15	Exclusion - Auto No-Fault And Similar Laws
MAUB 1666 01 15	Exclusion - War Liability
MAUB 1687 01 15	Exclusion - Pollution Total With Hostile Fire Following Form Exception
MAUB 1692 01 15	Exclusion - Punitive Damages
MAUB 1696 01 15	Exclusion - Certified Acts of Terrorism
MAUB 1804 01 15	Exclusion - Silica Or Mixed Dust
MAUB 1813 01 15	Exclusion - Asbestos
MUB Terr-2 01 15	Confirmation Of Exclusion Of Certified Acts Of Terrorism Coverage - Terrorism Risk Insurance Act

Thanks & Regards,