


Buy & Hold XRP

Buy & Hold XRP February 1st, 2021

What Really Happened?

02/01/2021 — This statement is released on behalf of the administrators of the Buy & Hold XRP Telegram group in response to the events that occurred today at 8:30AM EST. There is a lot of misinformation circulating, so it is important to educate everyone and stay accurate when conveying information. Here is what happened:

- Purpose: The Buy & Hold XRP Telegram group was created on Wednesday, January 27, 2021. The goal of this group is to bring awareness to the potential of XRP to guide the future of cross border payments by engaging in a community oriented “buy and hold” event. We truly underestimated the popularity of XRP on a global scale, and the response that we’ve gotten over the past few days has been overwhelming and we thank ALL community members for bringing awareness to this event!
- Timeline: On January 27th, 2021, the Buy & Hold XRP Telegram group was formed and XRP closed at \$0.26866. On January 30th, 2021, the Buy & Hold XRP Telegram group amassed a following of 1500,000 members while XRP closed at \$0.4402.
- What Happened on Feb. 1st?: February 1st, 2021 was the day of the international “Buy and Hold XRP” event. Important events occurred and it’s important to highlight these events:
 - Due to the overwhelming global spike in demand for XRP, many key exchanges had experienced system bottlenecks.
 - Buy & Hold XRP Telegram has a total of 200,000 members in 1 group. A channel has been created to keep up with the influx in membership. The channel is titled:  UPDATES - BUY & HOLD XRP
 - The opening price of XRP is \$0.4709.
 - As of the time of writing this statement, the intraday high stands at \$0.7448.
- Our Reaction: We are unsure if the actions of the international community caused a direct increase in the price of XRP over the past 4 days. However, we never imagined that we’d receive such overwhelming support internationally under the goal of bringing awareness to the benefits of XRP and its underlying technology! Although trading cryptocurrencies is inherently risky, it’s important to understand that the true value of XRP comes from its utility.

Moving forward: We look towards building an international governance model with the goal of bringing value and talent to the XRPL. We look forward to working in concert with existing infrastructure to see this through. We will consistently update community members on the Telegram Chat. We appreciate the XRP Community for their overwhelming support!

Signed: The BUY & HOLD XRP Telegram Admins