图表46：可比公司估值表

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 股票代码 | 公司名称 | 市值（百万 元） | （财报货币百万） | 净利润 |  |  | 市盈率 |  | 财报货币 | 收盘价 |
|  |  | 2022A | 2023E | 2024E |  | 2022A | 2023E | 2024E |  |  |
| 动力电池 | | | | | | | | |  |  |
| 300750.SZ | 宁德时代\* | 1,023,897 | 30,729 | 50,135 | 61,750 | 18.5 |  | 20.4 | 16.6 | CNY |
| 002074.SZ | 国轩高科\* | 46,251 | 312 | 1,250 | 1,888 |  | 148.4 | 37.0 | 24.5 | CNY |
| 300014.SZ | 亿纬锂能\* | 115,788 | 3,509 | 5,735 |  | 8,722 | 33.0 | 20.2 | 13.3 | CNY |
| 300438.SZ | 鹏辉能源\* | 19,390 | 628 | 1,469 | 2,065 |  | 30.9 | 13.2 | 9.4 | CNY |
| 300207.SZ | 欣旺达\* | 28.866 | 1,064 | 881 | 1,507 |  | 27.1 | 32.8 | 19.2 | CNY |
| 688063.SH | 派能科技\* | 27,565 | 1,273 | 2,800 | 3,512 | 21.7 |  | 9.8 | 7.8 | CNY |
| 负极 | | | | | | | | |  |  |
| 603659.SH | 璞泰来\* | 76,132 | 3,104 | 4,229 | 5,873 |  | 16.9 | 12.4 | 8.9 | CNY |
| 300035.SZ | 中科电气\* | 9,070 | 364 | 526 | 715 |  | 24.9 | 17.3 | 12.7 | CNY |
| 600884.SH | 杉杉股份\* | 32,465 | 2,691 | 2,352 | 2,828 | 12.1 |  | 13.8 | 11.5 | CNY |
| 002068.SZ | 黑猫股份 | 9,561 | n.a. | n.a. | n.a. | N.M. |  | 36.4 | 21.0 | CNY |
| 隔膜 |  |  |  |  |  |  |  |  |  |  |
| 300568.SZ | 星源材质\* | 20,122 | 719 | 1,121 | 1,499 |  | 28.0 | 17.9 | 13.4 | CNY |
| 002080.SZ | 中材科技\* | 36,029 | 3,511 | 3.075 | 4,061 |  | 10.3 | 11.7 | 8.9 | CNY |
| 正极/前驱体 |  |  |  |  |  |  |  |  |  |  |
| 300073.SZ | 当升科技\* | 23,471 24,036 | 2,259 | 2,001 |  | 2,503 | 10.4 | 11.7 | 9.4 11.7 | CNY CNY |
| 688005.SH | 容百科技\* |  | 1,353 | 1,392 | 2,046 |  | 17.7 | 17.2 | 8.2 | CNY |
| 300919.SZ | 中伟股份\* | 40,097 | 1,565 | 3,105 | 4,919 2,823 |  | 25.6 | 12.9 | 12.3 | CNY |
| 002340.SZ | 格林美\* | 34,614 | 1,296 | 2,227 1,097 | 2,513 |  | 26.7 | 15.5 | 8.0 | CNY |
| 300769.SZ 688707.SH | 德方纳米\* 振华新材\* | 32,294 12,508 | 2,380 1,272 | 833 | 1,094 |  | 8.4 9.8 | 18.3 15.0 | 11.4 | CNY |
| 002125.SZ | 湘潭电化 | 7,247 | 394 | n.a. | n.a. |  | 25.0 | N.M. | N.M. | CNY |
| 688779.SH | 长远锂科\* | 20,045 | 1,489 | 1,036 | 1,214 |  | 13.5 | 19.3 | 16.5 | CNY |
| 688778.SH | 厦钨新能 | 18.377 | 1,121 | 1,385 | 1.861 |  | 14.6 | 11.9 | 9.1 | CNY |
| 电解液 |  |  |  |  |  |  |  |  |  |  |
| 300037.SZ |  | 35,771 |  | 1,402 |  |  |  | 25.5 | 16.0 | CNY |
|  | 新宙邦\* |  | 1,758 |  |  | 2,230 1,131 | 20.3 14.3 | 7.0 | 4.8 | CNY |
| 002407.SZ | 多氟多 | 18,980 | 1,948 | 831 |  |  |  |  |  |  |
|  | 铜箔、添加剂、导热隔热材料 |  |  |  |  |  |  | 9.9 | 6.9 | CNY |
| 688388.SH | 嘉元科技\* | 9.676 | 521 352 | 701 |  | 1,000 692 | 13.3 42.7 | 22.7 | 17.2 | CNY |
| 600110.SH | 诺德股份 | 11,761 | 413 | 533 521 |  | 790 | 10.5 | 8.3 | 5.5 | CNY |
| 301150.SZ | 中一科技\* | 5,651 | 153 | 188 |  | 306 | 57.7 | 35.8 | 25.2 | CNY |
| 605376.SH | 博迁新材 | 8,895 3,987 | -336 |  | n.a. |  | N.M. | N.M. | N.M. | CNY |
| 002288.SZ | 超华科技 | 10,119 | 424 | n.a. 460 | 670 371 n.a. n.a. n.a. 351 613 | 522 457 6.470 2,005 1,532 729 800 3,325 1,598 522 849 | 16.1 40.9 N.M. 18.5 23.2 54.0 41.5 29.0 20.1 30.6 38.1 N.M. 55.5 23.3 43.0 73.4 26.9 29.0 | 14.9 29.6 N.M. 13.6 19.1 42.9 34.7 21.9 12.0 23.5 24.6 N.M. 36.5 20.1 30.3 50.0 18.3 21.8 | 10.2 16.2 N.M. 10.4 14.2 N.M. 27.7 18.0 10.5 17.9 18.3 N.M. 24.3 17.4 22.0 38.3 13.0 16.0 | CNY CNY CNY CNY CNY CNY CNY CNY CNY CNY CNY CNY CNY CNY CNY CNY CNY CNY |
| 688116.SH 688733.SH 002992.SZ 300041.SZ 300019.SZ 688035.SH 电机电控及其它零部件 300124.SZ 600885.SH 600580.SH 002706.SZ 002126.SZ 300731.SZ 301031.SZ 688187.SH 603290.SH 充电 300001.SZ 002276.SZ 300820.SZ | 天奈科技\* 壹石通\* 宝明科技 回天新材 硅宝科技 德邦科技 汇川技术\* 宏发股份\* 卧龙电驱\* 良信电器\* 银轮股份\* 科创新源 中熔电气\* 时代电气 斯达半导\* 特锐德\* 万马股份\* 英杰电气\* | 6.005 11,777 5,995 6,489 8,184 179,229 36.181 16.051 13,084 14,610 2,354 8,540 50.475 35,173 20.273 11,059 14,782 | 147 -223 292 250 123 4,320 1,247 800 428 383 -27 154 2,556 818 272 411 339 | 203 n.a. 403 350 190 5,167 1,652 1,338 556 593 n.a. 234 2,844 1,162 400 605 451 |  |  |  |  |  |  |