



Class 12 Entrepreneurship MCQ

Session 1: Entrepreneurship and Entrepreneur

1. Entrepreneurs discover an idea to seize on an opportunity, mobilize money, generate resources, and take calculated risks in order to expand the market or start a new business for _____.

- a. Products
- b. Processes
- c. Services
- d. All of the above

Show Answer →

- d. All of the above

2. Entrepreneurship development refers to the process of enhancing entrepreneurial skills and knowledge through _____ programmes.

- a. Structured training
- b. Institution building

- c. Both a) and b)
- d. None of the above

Show Answer →

- c. Both a) and b)

3. To determine the market potential, it is useful to _____ before programme formulation.

- a. Need Assessment
- b. Need Survey
- c. Both a) and b)
- d. None of the above

Show Answer →

- c. Both a) and b)

4. Training in entrepreneurship development needs to include support for_____.

- a. Entrepreneurship Orientation and awareness
- b. Development of competencies
- c. Improvement of business performance for growth and competitiveness
- d. All of the above

Show Answer →

- d. All of the above

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5. The _____ is a premier organization of the Ministry of Skill Development and Entrepreneurship, Government of India, engaged in training, consultancy and research to promote entrepreneurship and skill development.

- a. National Institute for Entrepreneurship
- b. Small Business Development
- c. Both a) and b)
- d. None of the above

Show Answer →

- c. Both a) and b)

6. What are the training programs given by the Ministry of Skill Development and Entrepreneurship, Government of India, from the last 15 years.

- a. Management Development Programmes
- b. Entrepreneurship cum skill development programmes
- c. Cluster Intervention
- d. All of the above

Show Answer →

- d. All of the above

**7. The word 'entrepreneur' is derived from the _____
entreprendre.**

- a. French word
- b. Austrian Word
- c. Greek Word
- d. None of the above

Show Answer →

- a. French word

8. The word 'entrepreneur' is derived from the French word entreprendre, which means 'to undertake'.

- a. Undergoing
- b. Undertaking
- c. Underworking
- d. All of the above

Show Answer →

- b. Undertaking

9. Who told "The process by which individuals pursue opportunities without regard to the resources they currently control."

- a. Stevenson
- b. Jarillo
- c. Both a) and b)
- d. None of the above

Show Answer →

- c. Both a) and b)

10. Characteristics of entrepreneurship?

- a. It is an economic activity done to create, develop and maintain a profit – oriented organization.
- b. It begins with identifying an opportunity as a potential to sell and make profit in the market.
- c. It deals with optimization in utilization of resources.
- d. All of the above

Show Answer →

- d. All of the above

11. Qualities of a successful entrepreneur?

- a. Initiative & Self confidence
- b. Willingness to take risks & Hard work
- c. Ability to learn from experience & Decision making ability
- d. All of the above

Show Answer →

- d. All of the above

12. What are the different types of entrepreneurs?

- a. Service entrepreneurs & Agricultural entrepreneurs
- b. Business entrepreneurs & Non-technical entrepreneurs
- c. Industrial entrepreneurs & Technical entrepreneurs
- d. All of the above

Show Answer →

- d. All of the above

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13. _____entrepreneurs either create a new market for their services or provide a service in an existing market.

- a. Service entrepreneurs
- b. Business entrepreneurs
- c. Industrial entrepreneurs
- d. Agricultural entrepreneurs

Show Answer →

a. Service entrepreneurs

14. _____ entrepreneurs, who undertake business and trading activities and are not concerned with the manufacturing work.

- a. Service entrepreneurs
- b. Business entrepreneurs
- c. Industrial entrepreneurs
- d. Agricultural entrepreneurs

Show Answer →

b. Business entrepreneurs

15. _____ I entrepreneur is, essentially, a manufacturer, who identifies the needs of customers and creates products or services to serve them.

- a. Service entrepreneurs
- b. Business entrepreneurs
- c. Industrial entrepreneurs
- d. Agricultural entrepreneurs

Show Answer →

c. Industrial entrepreneurs

16. Agriculture has always been considered as a low-yielding entrepreneurship. _____ have now introduced new and innovative technology to maximize the yield, giving birth to agriculture entrepreneurship.

- a. Service entrepreneurs
- b. Business entrepreneurs
- c. Industrial entrepreneurs
- d. Agricultural entrepreneurs

Show Answer →

d. Agricultural entrepreneurs

17. The Industrial Revolution gave birth to _____ entrepreneurs, who use their technical expertise to create and offer machines, tools and methods.

- a. Technical entrepreneurs
- b. Non-technical entrepreneurs
- c. Professional entrepreneurs
- d. IT entrepreneurs

Show Answer →

- a. Technical entrepreneurs

18. These entrepreneurs use their expertise in providing services to create a market for _____ entrepreneurs.

- a. Technical entrepreneurs
- b. Non-technical entrepreneurs
- c. Professional entrepreneurs
- d. IT entrepreneurs

Show Answer →

- b. Non-technical entrepreneurs

19. People who take up entrepreneurship in the field of Information Technology (IT) are called _____ entrepreneurs.

- a. Technical entrepreneurs
- b. Non-technical entrepreneurs
- c. Professional entrepreneurs
- d. IT entrepreneurs

Show Answer →

- d. IT entrepreneurs

20. Individuals, who focus on developing solutions that benefit the society, are called _____ entrepreneurs.

- a. Technical entrepreneurs
- b. Non-technical entrepreneurs
- c. Social entrepreneurs
- d. IT entrepreneurs

Show Answer →

- c. Social entrepreneurs

21. When a family or an individual runs a business successfully and passes it onto the next generation, then such an entrepreneur is, generally, termed as family _____ entrepreneur.

- a. Technical entrepreneurs
- b. Non-technical entrepreneurs
- c. Social entrepreneurs
- d. Family business entrepreneurs

Show Answer →

- d. Family business entrepreneurs

22. Who are the 5th generation entrepreneurs?

- a. Different age group without any entrepreneurship background
- b. An individual who starts at the age of 50 years without any entrepreneurship background
- c. Both a) and b)
- d. None of the above

Show Answer →

- c. Both a) and b)

23. What are the roles and functions of an entrepreneur?

- a. Identifying entrepreneurial opportunity
- b. Turning ideas into action & Setting up an enterprise
- c. Feasibility Study & Resourcing
- d. All of the above

Show Answer →

- d. All of the above

24. What motivates an entrepreneur?

- a. Standard of excellence
- b. Uniqueness & Need to influence
- c. Focus on long – term goals
- d. All of the above

Show Answer →

- d. All of the above

25. What are the ways by which aspiring entrepreneurs can identify new business opportunities and evaluate their potential and risks.

- a. Community concerns
- b. Personal experiences
- c. Research with others
- d. All of the above

Show Answer →

- d. All of the above

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26. Startups come up with an innovative idea. At the same time, they like to get guidance and mentoring from an expert.

- a. Startups
- b. Customer
- c. Both a) and b)
- d. None of the above

Show Answer →

- a. Startups

27. Salman tries new ideas as a tailor in a garment factory. Salman is a/an

_____.

- a. Entrepreneur
- b. Wage employed person
- c. Laborer
- d. Unskilled worker

Show Answer →

- b. Wage employed person

28. Prashant works for Surabhi, who is a businesswoman. Prashant is an

_____.

- a. Entrepreneur
- b. Wage employed person
- c. Skilled worker
- d. Businessman

Show Answer →

b. Wage employed person

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Session 2: Barriers to Entrepreneurship

29. What are the barriers that entrepreneurs may face while running their business?

- a. Lack of adequate resources or raw material
- b. Non – availability of skilled labor
- c. Lack of requisite machinery and other infrastructure
- d. All of the above

Show Answer →

d. All of the above

30. What are the various schemes to help small – scale entrepreneurs gain capital

- a. Government Mudra Yojana
- b. Credit Guarantee Scheme
- c. Stand – Up India Scheme
- d. All of the above

Show Answer →

d. All of the above

31. Mary believes that she will not have the ability to work with a team when she starts her business. The barrier she is facing is

-
- a. getting capital
 - b. self-doubt
 - c. risk taking

Show Answer →

b. self-doubt

32. Sayed knows what business he wants to do but does not know what steps he has to take to get it running. The barrier stopping him is

- a. building the right team
- b. lack of plan
- c. risk taking

Show Answer →

- b. lack of plan

33. Harish has a rug business in India. He wants to start exporting rugs to Canada but does not know if they would sell there. The barrier he is facing is _.

- a. self-doubt
- b. lack of plan
- c. selecting the right business idea

Show Answer →

- a. self-doubt

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Session 4: Entrepreneurial Attitudes

34. What attitudes make a successful entrepreneur?

- a. Decisiveness
- b. Taking initiative & Interpersonal Skills
- c. Organizational Skills & Perseverance
- d. All of the above

Show Answer →

- d. All of the above

35. The ability to continue to do something, even when it is difficult, is called _____.

- a. Initiative
- b. Organizational skills
- c. Perseverance

Show Answer →

- c. Perseverance

36. The ability to act in a situation before others do is _____.

- a. Interpersonal skills
- b. Initiative
- c. Perseverance

Show Answer →

- b. Initiative

37. The ability to work with others is _____.

- a. Organizational skills
- b. Interpersonal skills
- c. Initiative

Show Answer →

- a. Organizational skills

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Session 4: Entrepreneurial Competencies

38. _____ is the ability to make profitable and quick decisions.

- a. Decisiveness
- b. Initiative
- c. Interpersonal Skills
- d. Perseverance

Show Answer →

- a. Decisiveness

39. Identify the process where decisiveness can be developed.

- a. Knowing yourself
- b. Problem solving
- c. Analyze the opportunity
- d. All of the above

Show Answer →

- d. All of the above

40. _____ is the ability to take charge and act in a situation before others.

- a. Decisiveness
- b. Initiative
- c. Interpersonal Skills
- d. Perseverance

Show Answer →

- b. Initiative

41. Identify the process where Initiative can be developed in the entrepreneur.

- a. Realize that you can take action
- b. Believe you can take action
- c. Take action
- d. All of the above

Show Answer →

- d. All of the above

42. _____ means dealing with relationships. It is between two or more persons.

- a. Decisiveness
- b. Initiative
- c. Interpersonal Skills
- d. Perseverance

Show Answer →

- c. Interpersonal Skills

43. Entrepreneurs want to develop their entrepreneurship skills, and suggest some ways to do that.

- a. Listening
- b. Body Language
- c. Positive Attitude
- d. All of the above

Show Answer →

- d. All of the above

44. That state of mental pressure or tension is called _____.

- a. Stress
- b. Headache
- c. Mental disturbed
- d. None of the above

Show Answer →

- a. Stress

45. How you can deal with stress.

- a. Taking a walk in nature
- b. Doing a physical activity like running, swimming, etc.
- c. Practicing deep breathing exercises & Practicing meditation or yoga
- d. All of the above

Show Answer →

- d. All of the above

46. Perseverance is the ability to continue to do something, even when it is difficult.

- a. Perseverance
- b. Meditation
- c. Stress
- d. None of the above

Show Answer →

- a. Perseverance

47. How can you build perseverance in your daily life?

- a. Not giving up when there is a difficult situation
- b. Working hard to achieve the goal
- c. Analyzing failures and learning from them
- d. All of the above

Show Answer →

- d. All of the above

48. Time management is the process of planning and following a conscious control of time spent on specific activities. Time management

includes_____.

- a. Planning well
- b. Setting goals
- c. Setting deadlines
- d. All of the above

Show Answer →

- d. All of the above

49. A goal is somewhere we want to reach. It is the aim or result that we want from an activity. Goal makes us to _____ to complete the work.

- a. Work harder
- b. Motivates us
- c. Both a) and b)
- d. None of the above

Show Answer →

- c. Both a) and b)