

TechCorp Industries Ltd.

Income Statement

For the Month Ended January 31, 2025

Description	Jan 2025 (\$)	Jan 2024 (\$)	Change (%)
REVENUE			
Product Sales	205,000	182,000	+12.6%
Service Revenue	71,000	60,000	+18.3%
Other Income	3,800	3,200	+18.8%
Total Revenue	279,800	245,200	+14.1%
EXPENSES			
Cost of Goods Sold	123,000	109,000	+12.8%
Salaries & Benefits	85,000	78,000	+9.0%
Rent & Utilities	15,000	14,500	+3.4%
Marketing	12,000	10,000	+20.0%
Administrative	8,500	7,800	+9.0%
Total Expenses	243,500	219,300	+11.0%
Net Income	36,300	25,900	+40.2%