

# TechCorp Industries Ltd.

## Income Statement

For the Month Ended January 31, 2025

Description	Jan 2025 (\$)	Jan 2024 (\$)	Change (%)
<strong>REVENUE</strong>			
Product Sales	205,000	182,000	+12.6%
Service Revenue	71,000	60,000	+18.3%
Other Income	3,800	3,200	+18.8%
<strong>Total Revenue</strong>	<strong>279,800</strong>	<strong>245,200</strong>	<strong>+14.1%</strong>
<strong>EXPENSES</strong>			
Cost of Goods Sold	123,000	109,000	+12.8%
Salaries & Benefits	85,000	78,000	+9.0%
Rent & Utilities	15,000	14,500	+3.4%
Marketing	12,000	10,000	+20.0%
Administrative	8,500	7,800	+9.0%
<strong>Total Expenses</strong>	<strong>243,500</strong>	<strong>219,300</strong>	<strong>+11.0%</strong>
<strong>Net Income</strong>	<strong>36,300</strong>	<strong>25,900</strong>	<strong>+40.2%</strong>