

# Reference Point for Professional Athletes

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## 1 Introduction

In this paper, I specified if such behavior is in fact driven by reference-dependent preference. In other words, I try to answer a question “Are there any monetary incentives that make players turn to .300 of batting-average? “

## 2 Theoretical Frameworks and Literature Review

## 3 Method and Data

### 3.1 Empirical Method

### 3.2 Data Description

## 4 Result

## 5 Impact of “ *Moneyball* ” - Time Series Analysis -

Through the previous section, I conducted analysis including all the sample as same, as Pope and Simonsohn (2011) did. However, there is some time-specific factor that affect on the behavior of the players, such as the relationship between the player and the team manager, what index was of the most importance to evaluate players, or some macroeconomic trend.

## 6 Discussions and Conclusion