

$$\bar{w}_a > w_a$$

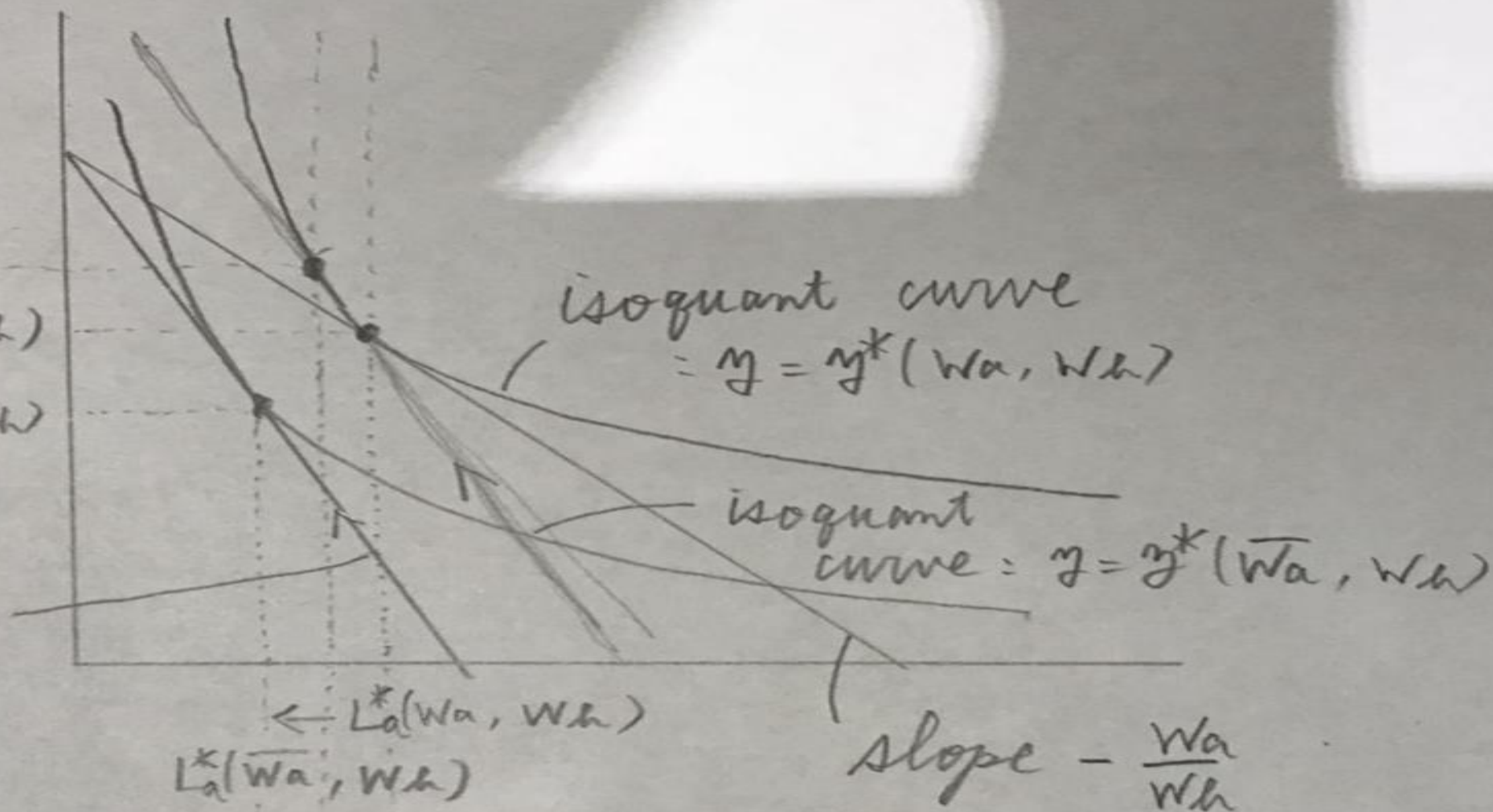
② ↓

① ↑ $L_a(w_a, w_h)$

↓ $L_a(\bar{w}_a, w_h)$

slope

$$= -\frac{\bar{w}_a}{w_h}$$



- ① : substitution effect
- ② : scale effect

← ② ← ①