

TABLE 7

Correlations between Industry Entry and Exit Variables (387 Four-Digit Industries)

	No Correction for Fixed Industry Effects				Correction for Fixed Industry Effects			
	1963-1967	1967-1972	1972-1977	1977-1982	1963-1967	1967-1972	1972-1977	1977-1982
	<u>Entry Rate</u>				<u>Entry Rate</u>			
<u>Exit Rate</u>								
1963-1967	.180	.363	.387	.323	-.249	.071	.123	-.005
1967-1972	.447	.274	.273	.363	.371	-.191	-.177	.118
1972-1977	.358	.408	.321	.328	.051	.137	-.129	-.081
1977-1982	.237	.324	.389	.304	-.114	-.029	.147	-.028
	<u>Entrant Market Share</u>				<u>Entrant Market Share</u>			
<u>Exiter Market Share</u>								
1963-1967	.741	.725	.743	.691	.308	-.116	-.037	-.167
1967-1972	.722	.770	.759	.703	.124	.154	-.058	-.228
1972-1977	.681	.800	.788	.784	-.153	.160	-.044	.032
1977-1982	.571	.691	.758	.804	-.287	-.172	.132	.354