Table 17

	Dependent variable:					
	Log-salary next season					
	OLS			felm		
	(1)	(2)	(3)	(4)	(5)	(6)
fWAR	0.251***	0.278***	0.273***	0.079***	0.021	0.076***
	(0.012)	(0.010)	(0.010)	(0.013)	(0.016)	(0.012)
ABOVE_300	−0.037	−0.135	−0.158*	−0.227**	−0.276***	−0.105
	(0.105)	(0.088)	(0.088)	(0.106)	(0.105)	(0.074)
AGE		1.008***	1.010***			1.779***
		(0.044)	(0.044)			(0.047)
AGE_sq		−0.015***	−0.015***			−0.026***
		(0.001)	(0.001)			(0.001)
WPA					11.917***	6.367***
					(2.206)	(1.553)
nWPA					19.545***	19.447***
					(2.326)	(1.644)
fWAR:ABOVE_300	0.013	0.018	0.020	0.021	0.042*	0.008
	(0.026)	(0.022)	(0.022)	(0.026)	(0.025)	(0.018)
Constant	14.224***	−2.553***				
	(0.027)	(0.646)				
Fixed effect	-	-	Team	Individual	Individual, Team	Team
Observations	4,743	4,743	4,743	4,743	4,743	4,743
R^2	0.135	0.381	0.396	0.514	0.542	0.774
Adjusted R^2	0.134	0.380	0.392	0.370	0.402	0.705
Residual Std. Error	1.230 (df = 4739)	1.040 (df = 4737)	1.030 (df = 4708)	1.048 (df = 3659)	1.022 (df = 3628)	0.718 (df = 3626)
F Statistic	245.749*** (df = 3; 4739)	583.306*** (df = 5; 4737)				

Note: *p<0.1; **p<0.05; ***p<0.01