

TABLE 8 **Market Shares, Average Firm Sizes, and Exit Rates of Entry Cohorts by Year (Means and Standard Deviations across 387 Industries)**

	1963	1967	1972	1977	1982
<u>Market Shares</u>					
1963 Firms	1.00	.861 (.104)	.729 (.169)	.657 (.202)	.578 (.222)
1967 Entry Cohort		.139 (.104)	.083 (.062)	.067 (.054)	.053 (.044)
1972 Entry Cohort			.189 (.130)	.131 (.088)	.099 (.069)
1977 Entry Cohort				.147 (.109)	.098 (.074)
1982 Entry Cohort					.173 (.113)
<u>Average Size of Surviving Firms Relative to All Firms in the Industry</u>					
1963 Firms	1.00	1.49 (.406)	2.13 (1.13)	2.92 (1.90)	3.76 (3.37)
1967 Entry Cohort		.352 (.240)	.597 (.485)	.915 (.935)	1.32 (1.47)
1972 Entry Cohort			.396 (.250)	.686 (.455)	1.07 (.867)
1977 Entry Cohort				.308 (.202)	.560 (.357)
1982 Entry Cohort					.346 (.204)
<u>Cumulative Cohort Exit Rates</u>					
1963 Firms		.419 (.116)	.640 (.120)	.741 (.118)	.815 (.109)
1967 Entry Cohort			.639 (.100)	.790 (.075)	.876 (.063)
1972 Entry Cohort				.575 (.103)	.782 (.090)
1977 Entry Cohort					.632 (.111)