

Milestone 12: Financial Reports

Activity 4: Journal Report

Educonnect learning center		
Journal Report		
Basis: Accrual		
From 01/04/2023 To 30/04/2023		
+ Add Temporary Note		
01/04/2023 - OWNERS CONTRIBUTION 1		
	DEBIT	CREDIT
ICICI Bank-001	1,00,000.00	0.00
Capital Stock	0.00	1,00,000.00
	1,00,000.00	1,00,000.00
05/04/2023 - CUSTOMER PAYMENT 1 (KNOWLEDGE FOUNDATION PVD LTD)		
	DEBIT	CREDIT
ICICI Bank-001	23,60,000.00	0.00
Unearned Revenue	0.00	23,60,000.00
	23,60,000.00	23,60,000.00
05/04/2023 - INVOICE INV-000001 (KNOWLEDGE FOUNDATION PVD LTD)		
	DEBIT	CREDIT
Accounts Receivable	23,60,000.00	0.00
Output CGST	0.00	1,80,000.00
Output SGST	0.00	1,80,000.00
Sales	0.00	20,00,000.00
	23,60,000.00	23,60,000.00
10/04/2023 - BILL 01 (MEGA STATIONARY MART)		
	DEBIT	CREDIT
Cost of Goods Sold	1,00,000.00	0.00
Input CGST	9,000.00	0.00
Input SGST	9,000.00	0.00
Accounts Payable	0.00	1,18,000.00
	1,18,000.00	1,18,000.00
10/04/2023 - TRANSFER FUND 1		
	DEBIT	CREDIT
Petty Cash	90,000.00	0.00
ICICI Bank-001	0.00	90,000.00
	90,000.00	90,000.00
15/04/2023 - INVOICE INV-000002 (GROWMORE CAREERS)		
	DEBIT	CREDIT
Accounts Receivable	2,95,000.00	0.00
Output CGST	0.00	22,500.00
Output SGST	0.00	22,500.00
Sales	0.00	2,50,000.00
	2,95,000.00	2,95,000.00
15/04/2023 - BILL 02 (MEGA STATIONARY MART)		
	DEBIT	CREDIT
Cost of Goods Sold	10,000.00	0.00
Input CGST	900.00	0.00
Input SGST	900.00	0.00
Accounts Payable	0.00	11,800.00
	11,800.00	11,800.00
20/04/2023 - CUSTOMER PAYMENT 2 (GROWMORE CAREERS)		
	DEBIT	CREDIT
ICICI Bank-001	2,95,000.00	0.00
Unearned Revenue	0.00	2,95,000.00

