Lab 1.2: Risk Worksheet IN618 Security

Instructions

Work through the risk assessment exercises below and write your solutions neatly. Be sure to show your work and/or justify your answers.

Exercise one

Suppose that a qualitative analysis rates the following risks as below.

Security Event Event Probability Resulting Harm Web Site Defacement ${\rm Medium}$ Low XSS Attack Medium High Buffer Overflow on Web Server Low High

Rate these risks from highest to lowest priority.

Exercise two

A web site generates \$25,000 per hour in revenue. The probability of a web site outage in any given year is 10% and such an outage would last 2 hours and cost \$1200 to correct. What is the Anual Loss Expectancy (ALE)?

Exercise Three
A small consulting firm works on one project at a time and stores project data on a single server. The value
of this data is $$100,000$ and a server failure would jeapordise up to 90% of it. The probabilty of such a failure
in any year is 0.20. What is the ALE?

Exercise Four

You have a \$3 million data centre located in an area at rish of flooding. A major flood that would destroy the data centre occurs once every hundred years. Compute the ALE.

Based on this ALE, would you recommend that the company spend \$35,000 per year to control this threat?