

Twinline Business Solutions Private Limited

Loan Pre-closure







FinPage: Pre-Closure



Steps...



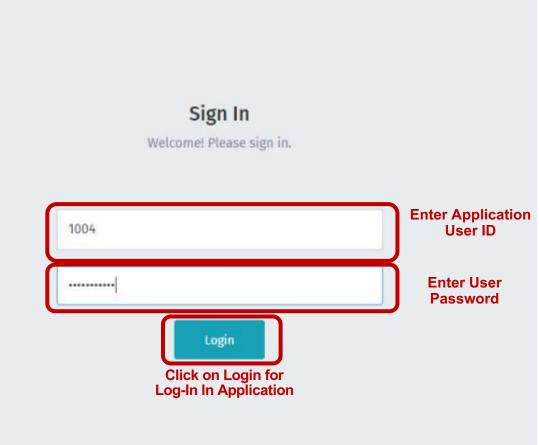
STEP	FUNCTIONALI TY	AVAILABL E FOR	MODULE	SUB MODULE	CREATE	PATH	DESCRIPTION
1	WEB	ВМ	LOAN & REPAYMENT	ALL LOANS> PRECLOSURE	PRECLOSURE	LOAN & REPAYMENT> ALL LOANS> PRECLOSURE	For an active loan, pre-closure can be done by editing active loan page and adding collection. After updating the amount collection type to be selected as settlement and save. Loan will be closed



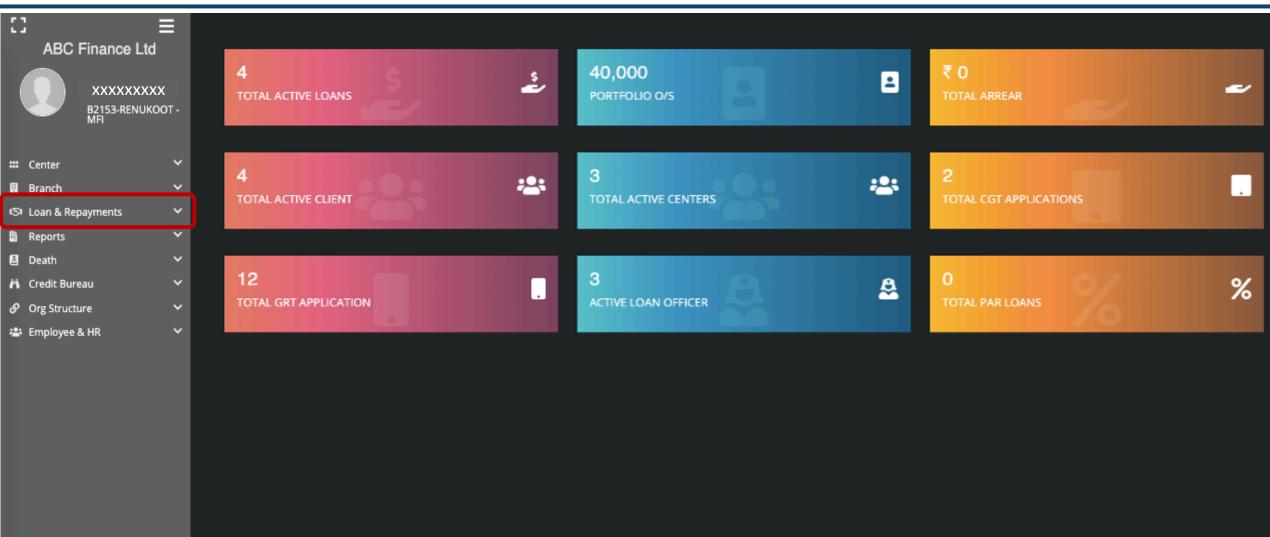
WEB Application User Login



Usage of Web-based Application: Login using BM credentials

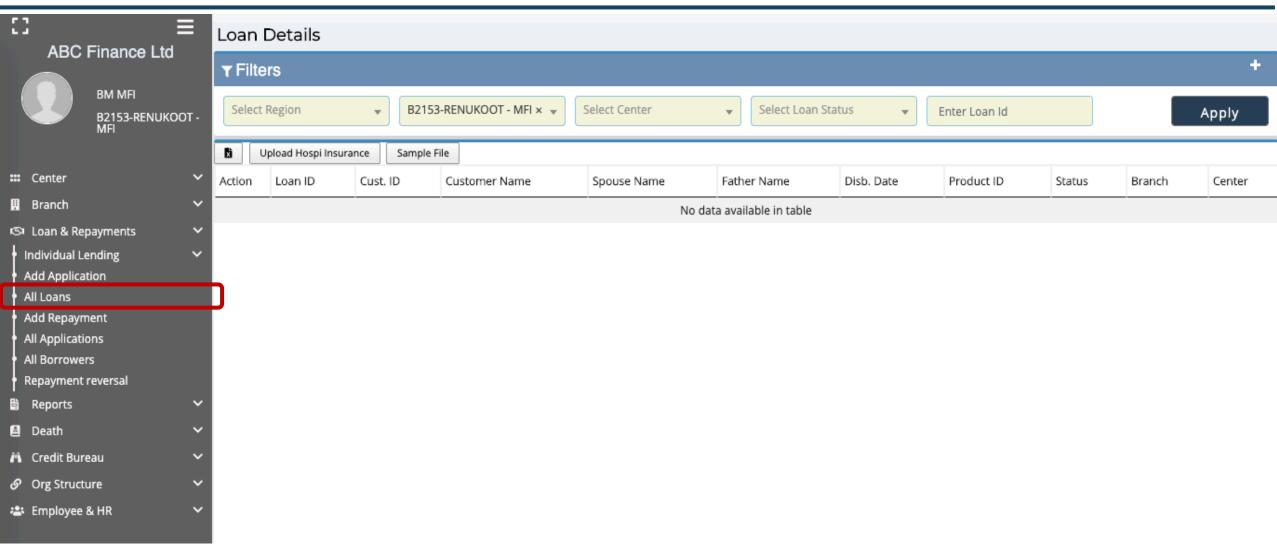






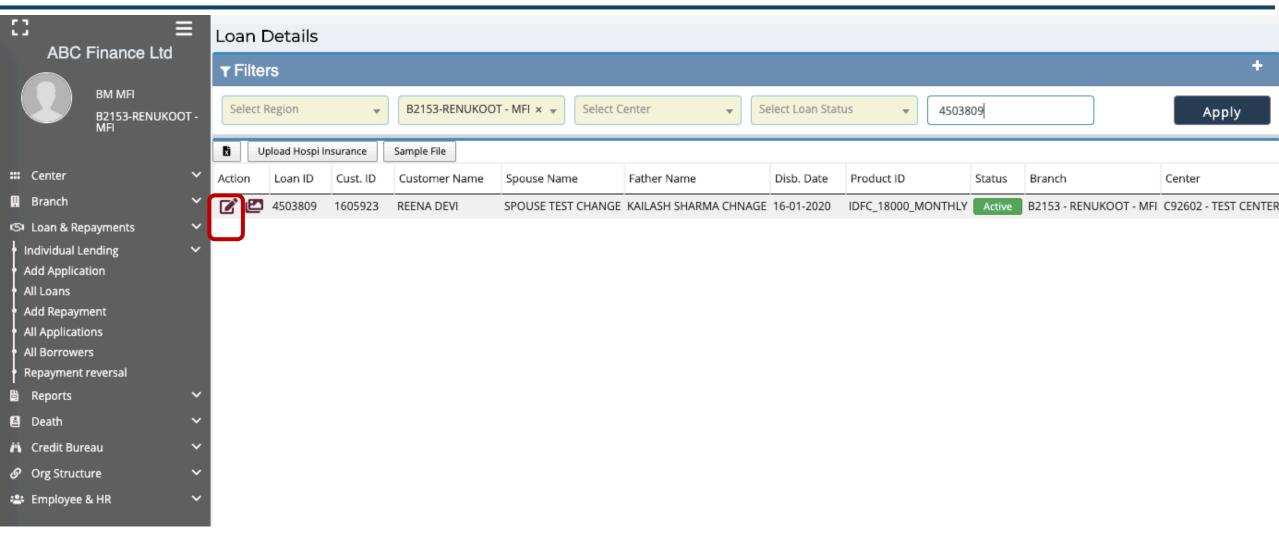
At home page click on Org Structure to proceed for village creation





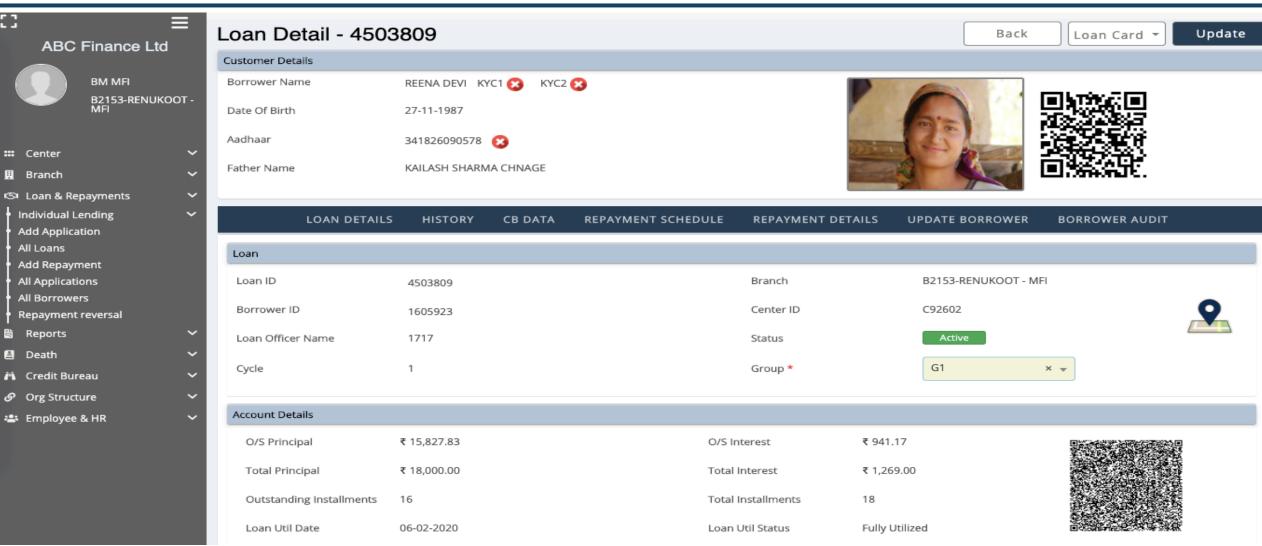
At home page click on Org Structure to proceed for village creation





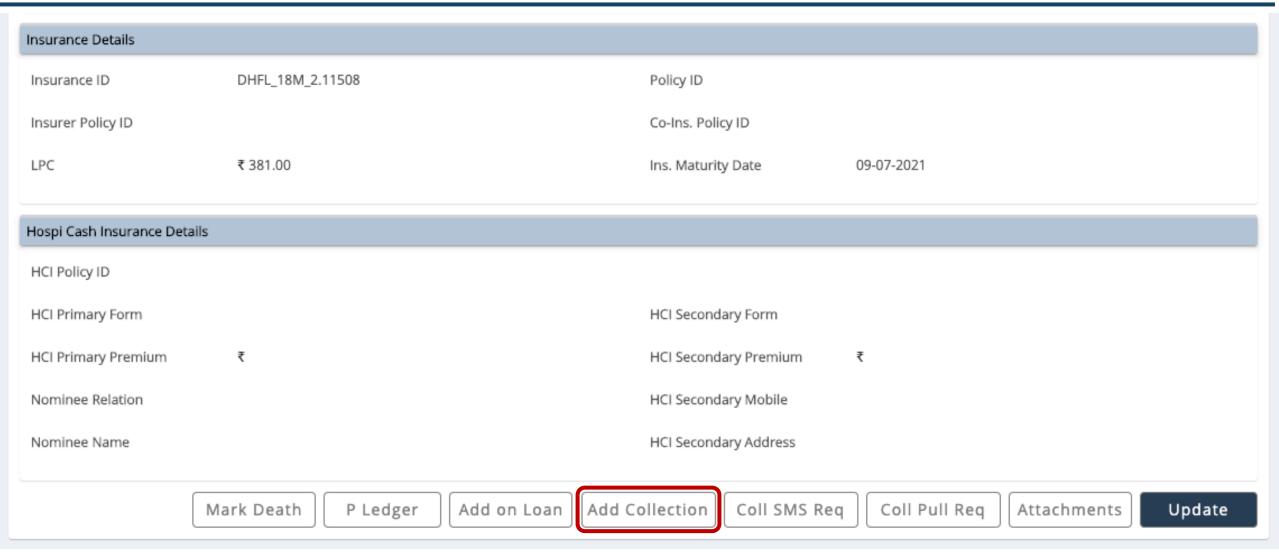
Using filters, search for the loan to be closed and then click on action button to proceed





Scroll to the last to continue preclosure process

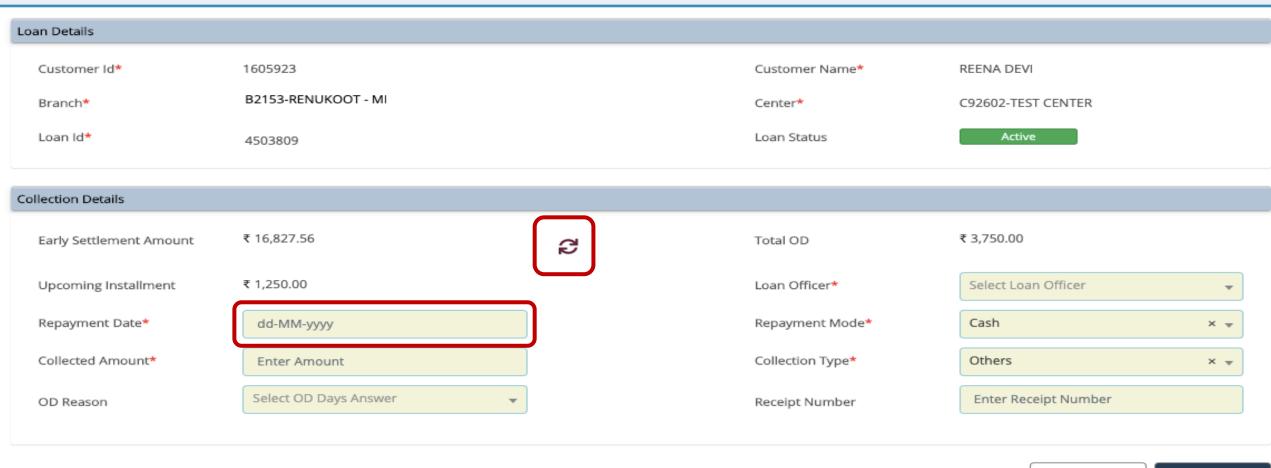




Click on Add Collection



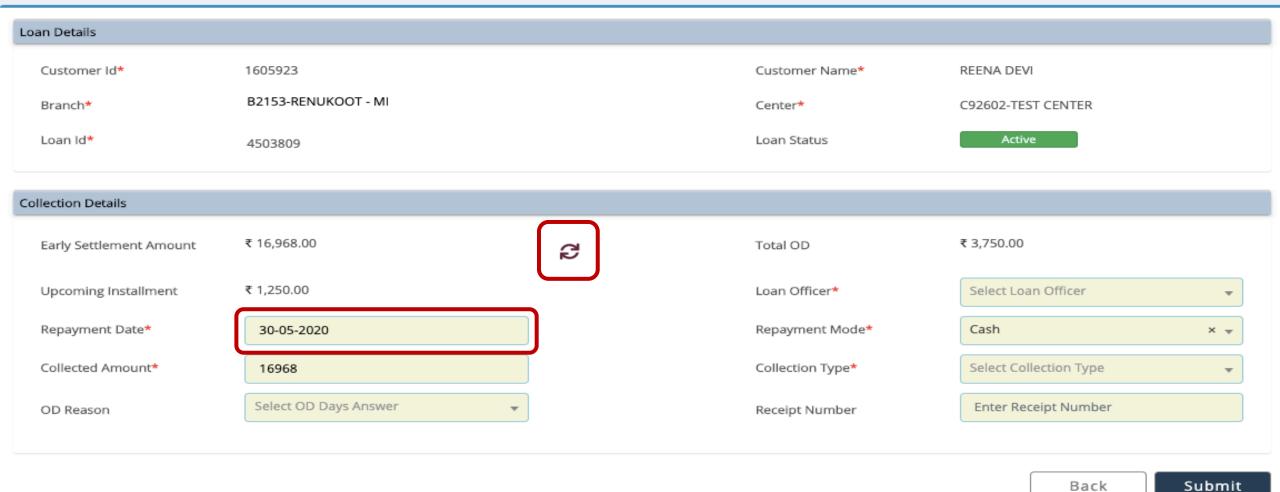
Add Repayment



Back Submit



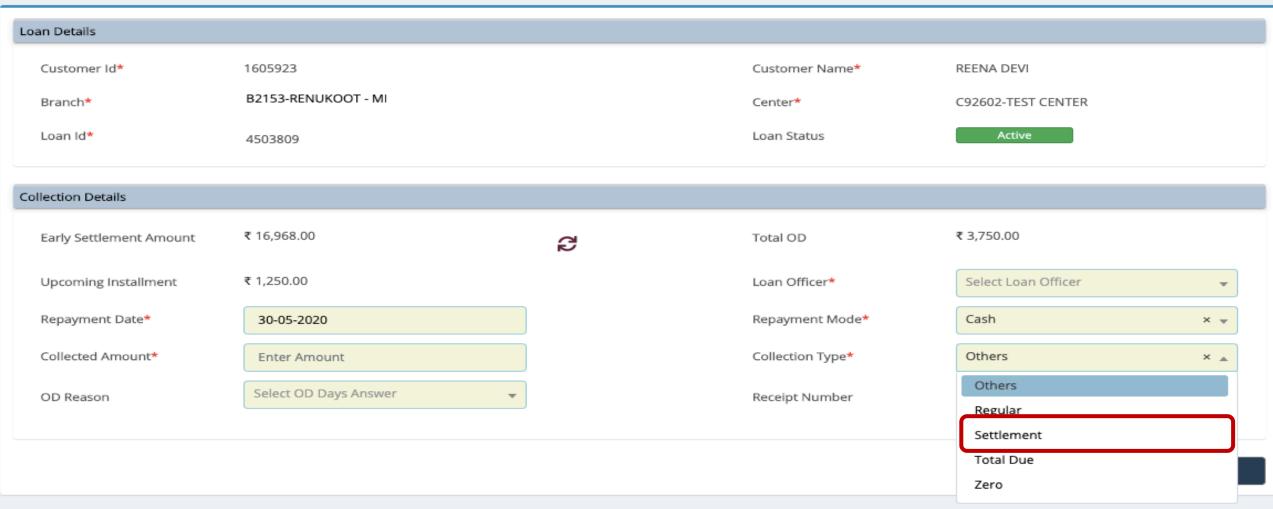
Add Repayment



Once calculated, Update the Collected closure amount and select the concerned loan officer



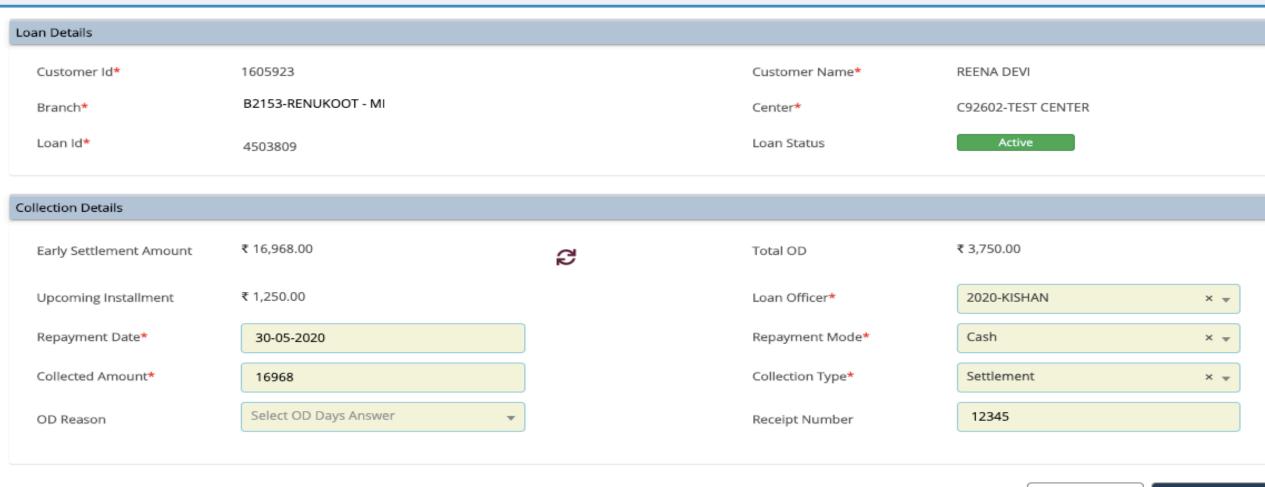
Add Repayment



Select collection type settlement for Pre-closure



Add Repayment



Back

Submit

Update receipt number if any and click on submit to save the collection. Once submitted, Loan status will be shown as closed