

MAHATHIR TOKEN

Cryptocurrency Token &
Legendary Leader Token
WHITEPAPER
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What is ERC-20 and What Does it Mean for Ethereum?

Ethereum, the popular cryptocurrency and blockchain system, is based on the use of tokens which can be bought, sold, or traded. There are several different tokens which may be used in conjunction with Ethereum, and these differ from ether, which is the currency native to the Ethereum blockchain. Tokens, in this case, represent digital assets that can have a variety of values attached. They can represent assets as diverse as vouchers, IOUs, or even objects in the real world. In this way, tokens are essentially smart contracts that make use of the Ethereum blockchain. One of the most significant token standards of all for Ethereum is called ERC-20, which was developed about a year and a half ago.

ERC-20 Empowers Developers

In short, the ERC-20 defines a common list of rules for all Ethereum tokens to follow, meaning that this particular token empowers developers of all types to accurately predict how new tokens will function within the larger Ethereum system. The impact that ERC-20 therefore has on developers is massive, as projects do not need to be redone each time a new token is released. Rather, they are designed to be compatible with new tokens, provided those tokens adhere to the rules. Developers of new tokens have by-and-large observed the ERC-20 rules, meaning that most of the tokens released through Ethereum initial coin offerings are ERC-20 compliant.

ERC-20 Specifies Six Functions

ERC-20 defines six different functions for the benefit of other tokens within the Ethereum system. These are generally basic functionality issues, including how tokens are transferred and how users can access data about a token. ERC-20 also prescribes two different signals that each token takes on and which other tokens are attuned to.

Put together, this set of functions and signals ensures that Ethereum tokens of different types will typically work the same in any place within the Ethereum system. This means that almost all of the wallets which support the ether currency also support ERC-20 compliant tokens.

Why Need To Have a Mahathir Token?

Mahathir Token tokens will be a token of memories to a legendary leader and will also can be a high value token when entering into the future . All the data and figures associated with this token are taken in conjunction with a legendary leader, Tun Dr Mahathir Mohamad of Malaysia.