

Financial Report Fraud Analysis

Analysis Period: 2014-2015 Type: Annual Data Scope: Full Statements

2014-2015

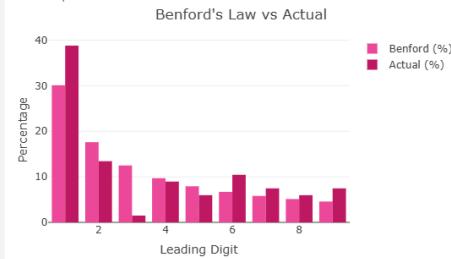
Update Analysis

Overall Fraud Status
Review NeededM-Score (Beneish)
-4.2551
Threshold: -2.22
[Close to warning threshold](#)Benford Deviation
Medium
MAD: 3.9692
[Notable deviation](#)**M-Score Analysis**Current Value: **-4.2551**
Threshold: -2.22 Volatility: ↑
Contributing Factors:

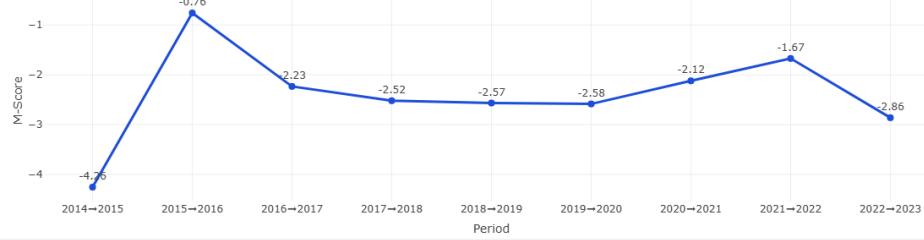
- High Days Sales in Receivables Index
- Increased Asset Quality Index
- Stable Gross Margin Index

Year-over-year: +0.08

Warning

Benford AnalysisMAD Deviation: 3.9692
Deviation Level: **Medium**
Actual Expected

Medium

M-Score Trend (All Periods)**M-Score Over Time****Recommendations & Next Steps**

- Initiate management discussion for accounts receivable justifications
- Conduct deeper audit on miscellaneous income & cash flow discrepancies
- Review and clarify adjustment entries in notes

[Notify Management](#)[Reference Materials](#)