

About the Fed



[Transcript \(PDF\)](#)

Purposes and Functions

The Federal Reserve System is the central bank of the United States. It performs five general functions to promote the effective operation of the U.S. economy and, more generally, the public interest. The Federal Reserve

- conducts the nation's monetary policy to promote maximum employment, stable prices, and moderate long-term interest rates in the U.S. economy;
- promotes the stability of the financial system and seeks to minimize and contain systemic risks through active monitoring and engagement in the U.S. and abroad;
- promotes the safety and soundness of individual financial institutions and monitors their impact on the financial system as a whole;
- fosters payment and settlement system safety and efficiency through services to the banking industry and the U.S. government that facilitate U.S.-dollar transactions and payments; and
- promotes consumer protection and community development through consumer-focused supervision and examination, research and analysis of emerging consumer issues and trends, community economic development activities, and the administration of consumer laws and regulations.

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Chair



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Vice Chair



Randal K. Quarles
Vice Chair for Supervision



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Lael Brainard



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Board Members



- Board Meetings
- Board Votes
- Official Staff
- Advisory Councils



- Fed Financial Reports
- Strategic Plan
- Government Performance and Results Act (GPRA)
- Reading Rooms



- Holidays Observed - K.8
- FOMC Calendar
- Statistical Release Calendar
- Beige Book Calendar
- Board Meetings Calendar

Fed 101

- What is the purpose of the Federal Reserve System?
- Economic Education
- Federal Reserve History
- Oral History Interviews
- Structure
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- Currency

Federal Reserve
Education 

Bank and Branch Directors

Bank Presidents by District

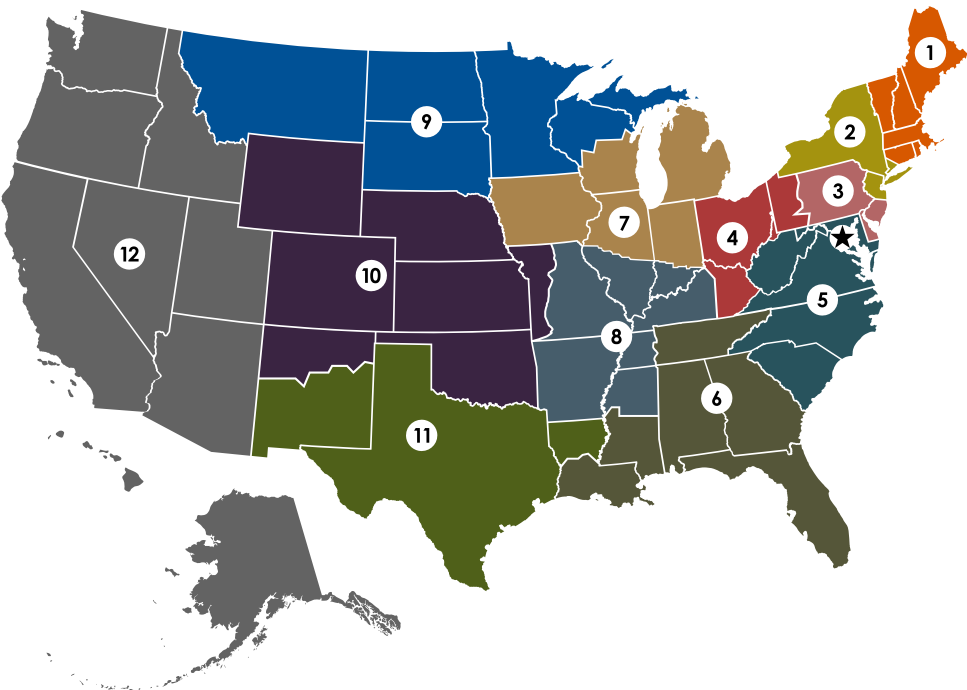
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- 09-Minneapolis
- 10-Kansas City
- 11-Dallas
- 12-San Francisco
- ★ Board

The Federal Reserve officially identifies Districts by number and Reserve Bank city.

In the 12th District, the Seattle Branch serves Alaska, and the San Francisco Bank serves Hawaii. The System serves commonwealths and territories as follows: the New York Bank serves the Commonwealth of Puerto Rico and the U.S. Virgin Islands; the San Francisco Bank serves American Samoa, Guam, and the Commonwealth of the Northern Mariana Islands. The Board of Governors revised the branch boundaries of the System in February 1996.

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