



**MUNJAL AUTO**

INDUSTRIES LIMITED

Waghodia Plant

REF/SECY/SEPT/AGM/2022

September 16, 2022

To, The Secretary, <b>BSE Ltd.</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 <b>Scrip Code - 520059</b>	To, Asst. Vice President, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, Plot C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 <b>Scrip Code - MUNJALAU</b>
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**Sub: Proceeding of the 37<sup>th</sup> Annual General Meeting of the Company**

Dear Sir/Madam,

In accordance with the provisions of Regulation 30(2) read with Schedule III- Part A to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceeding of the 37<sup>th</sup> Annual General Meeting of the Company held on Friday, September 16, 2022 through video conferencing (VC)/ other audio-visual means (OAVM).

Further, we wish to inform you that the results of remote e-voting and e-voting cast at the AGM will be announced and will be disseminated to the stock exchanges i.e. BSE Limited and NSE as also would be made available on their respective website within the stipulated time of two working days from the conclusion of the meeting. The results will be displayed at the Registered Office of the Company and placed on the website of the Company i.e. [www.munjalaauto.com](http://www.munjalaauto.com), once they are declared. The results would also be placed on the website of CDSL.

We request you to kindly take the same on your record.

Thanking You,

**Your's faithfully,  
For Munjal Auto Industries Limited**

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**Rakesh Johari  
Company Secretary  
ACS19153**

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Corporate Office: - 2nd Floor , Tower "C" Unitech Business Zone, Nirvana Country, South City-2,Sector-50, Gurugram-122018 Tel: +91-124-4057891-92,  
Waghodia Plant / Regd. Office : - 187, GIDC, Industrial Estate, Waghodia, Distt. Vadodara (Gujarat) - 391760. Tel: +91-2668-262421, Fax: +91-2668-262427

Bawali Plant : Plot No. 37, Sector 5, Ph - II, IMT-Bawali, Distt. Rewari (HR) - 123501. Tel: +91-1284-264435-36, Fax: +91-1284-264434

Haridwar Plant: - Plot No.-11, Industrial Park II, Vill.-Salempur Mahmood, Distt.-Haridwar (Uttarakhand) - 249402. Tel: +91-01334-235530,32, Fax: +91-1334-235533

Dharuhera Plant : - Plant No. -32A, Industrial Area, Dharuhera, Distt.-Rewari (HR) - 122106. Tel: +91-01274-243010-14

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CIN : L34100GJ1985PLC007958

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**SUMMARY OF PROCEEDINGS OF 37<sup>TH</sup> ANNUAL GENERAL MEETING OF MUNJAL AUTO INDUSTRIES LIMITED HELD ON FRIDAY, SEPTEMBER 16, 2022**

The 37<sup>th</sup> Annual General Meeting (AGM) of members of the Company was held on September 16, 2022 at 11:00 a.m. through video conferencing (VC)/other audio-visual means (OAVM). The meeting was held in compliance with Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 read with Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, 21/2021 dated December 14, 2021, 2/2022 dated May 5, 2022 issued by Ministry of Corporate Affairs (hereinafter collectively referred to as 'Circulars') and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder

Mr. Sudhir Kumar Munjal, Chairman & Managing Director of the Company, chaired the meeting, welcomed the members at the third virtual AGM and started the formal proceedings. He introduced the Directors, , viz. Mrs. Anju Munjal, Mr. Anuj Munjal, Mr. Vikram Shah, Mr. Naresh Kumar Chawla, Mr. Mahendra Sanghvi, Mr. Ramkisan Devidayal, Mr. Jal Ratanshaw Patel, Mr. Sudesh Kumar Duggal, Ms. Avi Sabavala as well as Mr. Brham Prakash Yadav, CFO & Mr. Rakesh Johari, Company Secretary. The Chairman also introduced the representatives of K. C. Mehta & Co., Chartered Accountants, Statutory Auditors, and Devesh Pathak & Associates, Secretarial Auditors. All the Directors were present at the 37<sup>th</sup> AGM of the Company.

The Company Secretary informed the Chairman that the requisite quorum was established. Quorum being present, the meeting was called in order by the Chairman. The Chairman informed that the statutory registers under the Companies Act, 2013 were available at the CDSL e-voting platform for electronic inspection by the members till the conclusion of the meeting. The notice of AGM was taken as read with the permission of members present. He further informed that there were no qualifications either in the Auditors' Report or in Secretarial Audit Report and thus, it was not required to be read. Thereafter, the Chairman delivered his speech.

In his speech, he gave an overview of the Covid-19 pandemic and mentioned the efforts put into continuing the business. He informed the members that the Company had provided members the facility to cast their vote electronically on all resolutions set forth in the Notice convening the Annual General Meeting of the Company. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes electronically at the meeting. It was further informed that there would be no voting by show of hands / by poll.

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The business items placed before the members for approval as per the notice of the meeting were then summarized by the Chairman. The Chairman requested the Company Secretary to share in brief, guidelines regarding e-voting and Q & A sessions. Company Secretary shared general guidelines in respect of Remote e-voting/e-voting during the AGM. The Chairman informed that a few members asked queries in advance and were already replied accordingly. He also provided fair opportunity to the members to seek clarifications/comments at the meeting.

The following businesses were then transacted at the meeting through e-voting:

Sr. No.	Particulars	Type of Resolution
<b>Ordinary Business</b>		
1	To receive, consider and adopt: a) The Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2022, together with the reports of the Board of Directors' and the Auditors' thereon.  b) The Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2022, together with the report of the Auditors' thereon.	Ordinary
2	To declare a final dividend @50 % i.e. Rs. 1/- per equity share on 10,00,00,000 equity shares of the Face Value of Rs. 2/- each for the financial year 2021-22.	Ordinary
3	To appoint a Director in place of Mrs. Anju Munjal (DIN: 00007867), who retires by rotation, and being eligible, offers herself for reappointment.	Ordinary
4	To re-appoint Statutory Auditors of the Company and fix their remuneration.	Ordinary
<b>Special Business</b>		
5	To approve revision of remuneration as well as continuation of payment of remuneration to Mr. Sudhir Kumar Munjal (DIN: 00084080) as a managing director	Special
6	To approve revision of remuneration as well as continuation of payment of remuneration to Mrs. Anju Munjal (DIN: 00007867) as a whole-time director of the company	Special
7	To approve revision of remuneration as well as continuation of payment of remuneration to Mr. Anuj Munjal (DIN: 02714266) as a whole-time director of the company	Special



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The Chairman further informed the members that the Board of Directors had appointed Mr. Devesh A. Pathak, Proprietor of M/s Devesh Pathak & Associates, Practising Company Secretaries, as Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM in a fair and transparent manner.

The Chairman mentioned that the results of voting shall be announced within 2 working days of conclusion of meeting. The results of voting will be displayed at the Registered Office of the Company and placed on the website of the Company, once they are declared. He thanked the members for participating in the meeting. The meeting concluded at 11:27 a.m. The e-voting facility was kept open for the next 30 minutes to enable the members to cast their votes.

**Your's faithfully,  
For Munjal Auto Industries Limited**

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**Rakesh Johari  
Company Secretary  
ACS19153**

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