

MUNJAL AUTO INDUSTRIES LIMITED

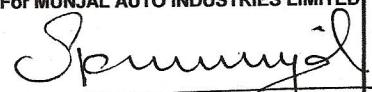
Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara
CIN No. L34100GJ1985PLC007958, www.munjalauto.com, E Mail : cs@munjalauto.com, Tel. No. (02668)262421-26
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPT 30, 2014

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended		
		30-Sep-14 (Reviewed)	30-Jun-14 (Reviewed)	30-Sep-13 (Reviewed)	30-Sep-14 (Reviewed)	30-Sep-13 (Reviewed)	31-Mar-14 (Audited)		
PART - I									
1.	a. Sales / Income from Operations Less : Excise Duty Net Sales / Income From Operations	24,813.32 2,029.78 22,783.54	25,088.77 2,051.02 23,037.75	19,948.94 1,712.15 18,236.79	49,902.09 4,080.80 45,821.29	41,050.91 3,439.95 37,610.96	88,133.41 7,125.29 81,008.12		
b.	Other Operating Income	184.53	176.94	172.37	361.47	308.48	638.62		
	Total Income from Operation (net)	22,968.07	23,214.69	18,409.16	46,182.76	37,919.44	81,646.74		
2.	a. Expenses Cost of Material consumed b. Change in Inventory of Finished goods, Work in Progress and Stock in Trade c. Employee benefits expense d. Depreciation and amortisation expense e. Other expenses f. Total Expenses	17,157.28 (259.36) 1,327.45 327.88 2,817.07	17,699.04 (134.80) 1,141.96 363.89 2,599.39	13,668.84 154.63 918.38 319.16 2,344.55	34,856.32 (394.16) 2,469.41 691.77 5,416.46	28,532.77 107.54 1,808.59 618.56 4,607.98	61,854.14 (45.09) 3,984.59 1,244.86 9,470.82		
	Profit from ordinary activities before other income, Finance costs & exceptional Items (1-2)	1,597.75	1,545.21	1,003.60	3,142.96	2,244.00	5,137.42		
4.	Other Income	90.47	122.80	109.15	213.27	221.67	420.39		
5.	Profit from ordinary activities before finance costs but before exceptional item (3+4)	1,688.22	1,668.01	1,112.75	3,356.23	2,465.67	5,557.81		
6.	Finance Costs	247.88	144.92	182.19	392.80	345.69	619.14		
7.	Profit from ordinary activities after finance costs but before exceptional item (5-6)	1,440.34	1,523.09	930.56	2,963.43	2,119.98	4,938.67		
8.	Profit from ordinary activities before tax	1,440.34	1,523.09	930.56	2,963.43	2,119.98	4,938.67		
9.	Tax Expense	320.30	392.00	10.02	712.30	68.29	172.88		
10.	Net Profit from ordinary activities after Tax (8-9)	1,120.04	1,131.09	920.54	2,251.13	2,051.69	4,765.79		
11.	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00		
12.	Reserves excluding Revaluation Reserves.	-	-	-	-	-	17,633.97		
13.	Earnings Per Share (Rupees) (not annualised) Basic and diluted EPS before Extraordinary items.	2.24	2.26	1.84	4.50	4.10	9.53		
PART - II									
A	Particulars of Share Holding								
1	Public Shareholding - Number of Shares - Percentage of Shareholding	12,596,775 25.19	12,596,775 25.19	12,596,775 25.19	12,596,775 25.19	12,596,775 25.19	12,596,775 25.19		
2	Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of Shares (as a % of total shareholding of promotor and promoter group) - Percentage of Shares (as a % of the total share capital of the company) b) Non - encumbered - Number of Shares - Percentage of Shares (as a % of total shareholding of promotor and promoter group) - Percentage of Shares (as a % of the total share capital of the company)	- - - - 37,403,225 100.00 74.81	- - - - 37,403,225 100.00 74.81	- - - - 37,403,225 100.00 74.81	- - - - 37,403,225 100.00 74.81	- - - - 37,403,225 100.00 74.81	- - - - 37,403,225 100.00 74.81		
B	Investors Complaints Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter					Quarter Ended 30-Sept-14			
						Nil Nil Nil Nil			
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10th November 2014. The Statutory Auditors have carried out a limited review of the quarterly results.								
2	Tax Expense includes current tax and deferred tax net off MAT Credit entitlement.								
3	Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.								
4	During the quarter, the company has implemented Schedule II of Companies Act, 2013 and has accordingly computed the depreciation on its assets as prescribed in the said schedule or actual useful life of assets, whichever is lower. The Carrying value of assets which have completed their depreciation period as on April 01, 2014 has been adjusted to the Retained Earnings. The remaining assets have been depreciated over the revised useful life.								
5	Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.								

STATEMENT OF ASSETS AND LIABILITIES		Particulars	Half Year Ended 30-Sep-14	Year Ended 31-Mar-14
			(Reviewed)	(Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
a)	Share Capital		1,000.00	1,000.00
b)	Reserves and Surplus		19,644.62	17,633.97
		Sub total- Shareholders' funds	20,644.62	18,633.97
2	Non Current Liabilities			
(a)	Long Term Borrowings		6,521.29	5,761.67
(b)	Deferred Tax Liabilities (Net)		580.42	657.11
(c)	Long Term Provisions		483.87	420.43
		Sub total- Non current liabilities	7,585.58	6,839.21
3	Current Liabilities			
(a)	Short Term Borrowings		436.02	509.84
(c)	Trade Payables		9,610.16	8,606.74
(d)	Other Current Liabilities		3,946.51	3,587.23
(e)	Short Term Provisions		330.66	1,748.46
		Sub total- Current liabilities	14,323.35	14,452.27
	TOTAL- EQUITY AND LIABILITIES		42,553.55	39,925.45
B	ASSETS			
1	Non Current Assets			
(a)	Fixed Assets		18,022.02	17,315.79
(b)	Long Term loan and advances		736.76	795.66
(c)	Other non-current assets		2,156.65	2,232.04
		Sub total- Non current assets	20,915.43	20,343.49
2	Current Assets			
(a)	Current Investments		4,508.83	4,532.37
(b)	Inventories		3,685.88	2,814.28
(c)	Trade Receivables		11,691.69	10,364.33
(d)	Cash and Cash equivalents		799.64	1,046.65
(e)	Short Term loans and advances		952.08	824.33
(f)	Other Current Assets		-	-
		Sub total- Current assets	21,638.12	19,581.96
	TOTAL- ASSETS		42,553.55	39,925.45

By order of the Board
For MUNJAL AUTO INDUSTRIES LIMITED



SUDHIR MUNJAL
MANAGING DIRECTOR

Place : Gurgaon
Date : 10th November, 2014