



MUNJAL AUTO
INDUSTRIES LIMITED

Waghodia Plant

REF/SECY/2019

May 08, 2019

To, The Secretary, BSE Ltd. 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI – 400 001	To, Asst. Vice President, National Stock Exchange of India Ltd., Exchange Plaza, Plot C/1, G Block Bandra-Kurla Complex, Bandra (E), MUMBAI – 400 051
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**Sub: Transfer of Equity Shares in accordance with SEBI circular on
standardization of norms for transfer of securities in physical mode dated 06.11.2018**

Name of Company: Munjal Auto Industries Limited (Formerly known as Gujarat Cycles Limited)

BSE SCRIP CODE: 520059 | NSE SCRIP CODE: MUNJALAU

Dear Sirs,

Pursuant to SEBI Circular dated 06.11.2018 on standardization of norms for transfer of securities in physical mode, the Notice for Transfer of Shares in accordance with the said circular has been published in Business Standard, Ahmedabad and Mumbai edition on 07.05.2019. It may kindly be noted that the text of the said notice has been placed on the website of the Company on 08.05.2019. (www.munjalaauto.com)

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For MUNJAL AUTO INDUSTRIES LTD.

RAKESH JOHARI
Company Secretary
ACS 19153

ITR e-filing saw 19% rise in AY19

INDIVIJAL DHASMANA
New Delhi, 6 May

The finance ministry on Monday said there was a growth of 19 per cent in income-tax returns (ITRs) electronically filed for the assessment year 2018-19 (AY19), compared to that in 2017-18 (AY18).

The ministry said a total of 66.8 million returns were e-filed in FY19, which included 64.9 million for AY19. On the other hand, a total 67.4 million returns were e-filed in 2017-18 (FY18), which included 54.7 million for AY18.

The statement came amid some reports that the number of returns e-filed in FY19 saw a decrease on yearly basis.

According to the data released by the ministry, fewer returns — 1.9 million — were filed in FY19 for earlier years than 12.7 million in FY18.

This, the ministry explained, was due to an amendment to the I-T Act, which mandated that a revised return could be furnished only up to the end of the relevant assessment year.

PSBs shying away from MSME lending despite Centre's push

NAMRATA ACHARYA
Kolkata, 6 May

Despite a slew of measures to promote lending, public sector banks (PSBs) are shying away from lending to micro, small and medium enterprises (MSMEs).

While the owners of MSME firms say that getting bank funding has become onerous over the last few years, various reports also point out to the fact that PSB funding has been coming down.

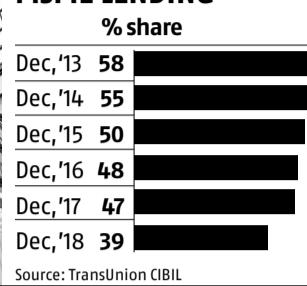
For example, according to the data from TransUnion CIBIL, between December 2013 and December 2018, the share of PSB credit to MSMEs fell by 19 per cent to 39 per cent. The share of private banks went up from 10 per cent, and that of non-banking financial companies (NBFCs) by 8 per cent, in the same period.

According to a recent report by Omidyar Network and Boston Consulting Group, 40 per cent of lending to MSMEs is being met through informal sources, with interest rate twice as high as the formal market.

According to Chandrakant Salunkhe, founder and president of SME Chamber of India, one of



SHARE OF PSBs IN MSME LENDING



the reasons for the closure of large number of small manufacturing companies in the last few years is lack of bank funding. The other two reasons being demonetisation and GST, says Salunkhe. The data from the chamber suggests close to 1 million manufacturing units closed down since demonetisation in November 2016.

With many PSBs remaining under prompt corrective action over the last couple of years, the credit availability to MSMEs has been affected and the dependence of MSMEs on moneylenders has gone up, according to Suresh Subrahmanyam, chairman, banking & finance committee at All India MSME Association. As a

result, the cost of funds for MSMEs, too, has gone up.

While the average cost of funds for bank lending to MSMEs is between 12 per cent and 15 per cent, it goes up as high as 18 per cent from NBFCs, and 24 per cent from moneylenders, says Subrahmanyam.

In January 2019, the Reserve Bank of India had decided to permit a one-time restructuring of existing loans up to ₹25 crore to MSMEs in default but 'standard' as on January 1, 2019, without an asset classification downgrade.

However, according to MSMEs, not many banks have been keen on restructuring.

The poor credit availability to MSMEs from banks is linked to

high accretion of non-performing assets (NPAs) in MSME loans in the recent past. While the outstanding credit to MSMEs grew to ₹25.2 trillion at the end of 2018, from ₹10.4 trillion in 2013, the consolidated NPA in the sector increased to 9 per cent, from 7.3 per cent, between 2013 and 2018, a report by TransUnion CIBIL said.

"The present NPA levels in the MSME sector are nearly double digits, which is not a healthy number for MSME lending. Much of this happened as the recovery environment is vitiated," said A K Pradhan, managing director and chief executive officer of United Bank of India.

Last year, the government started a scheme to sanction loans up to ₹1 crore through a dedicated portal, with a turnaround time of 59 minutes. The interest rate on such loans starts at 8 per cent.

According to Salunkhe, even after approval on the digital site, it takes around two months for actual loan approval.

"Earlier banks were sanctioning loans based on project size, but now they are only looking at the GST figures for sanctioning loans, which is a big impediment in getting loans," he said.

'AD Cat I banks may close BoE for import deals where write-off is for quality issues'



CHATROOM

T N C RAJAGOPALAN

We have received payment towards design and development charges from a foreign buyer. Can we treat it as export of services under GST?

"Export of service" is defined under Section 2 (6) of IGST Act, 2017. If all the criteria mentioned there are met, you can treat it as export of service.

We have exported goods covered under HS Code 6114909 and 61069090 and filed our MEIS claim. The authorities have rejected our claim on the grounds that the description does not match. What is the remedy?

As per DGFT Public Notice no. 62 dated February 16, 2018, except for the ITC (HS) Codes specified in the Annexure to that Public Notice, for all other notified ITC (HS) Codes in Table 2 of Appendix 3B of HBP, Regional Authority (RA) shall process applications for MEIS claim only on the basis of ITC (HS) Code as specified in the Shipping Bill.

In respect of the ITC (HS) Codes specified in Annexure to that Public notice, RA shall continue to process applications for MEIS claim after matching the description as well in the Shipping Bill with Export Product Description in Table 2 of Appendix 3B.

That annexure was amended through Public Notice no. 68/2018 dated January 9, 2019. I do not find HS codes mentioned by you in that Annexure. So, you may approach the RA on the basis of the said Public Notices.

Is there a time limit after imports, for shifting capital goods imported under the EPCG scheme from one unit to another?

You can shift capital goods during the entire export obligation period to other units mentioned in your IEC and RCMC, subject to production of fresh installation certificate to the RA concerned within six months of the shifting.

Business Standard invites readers' SME queries related to excise, VAT and exim policy. You can write to us at smechat@bsmail.in

Services sector growth at 7-month low in April

SUBHAYAN CHAKRABORTY
New Delhi, 6 May

Political and economic uncertainty arising out of the more-than-a month long general elections, combined with rising competition, saw growth in the services sector reduce to a seven-month low in April, according to the widely-tracked Nikkei Purchasing Managers' Index (PMI) report.

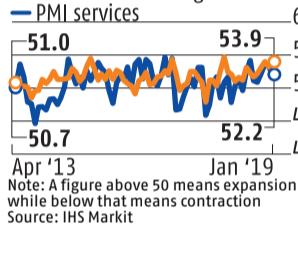
The dominant sector of the Indian economy saw PMI for April go down to 51, after hitting 52 in March. The 50-point mark separates expansion from

contraction. With growth slowing and price pressures easing, it is likely that RBI's monetary policy committee shall cut the policy rate for the third successive time in June, the PMI report said.

For services, growth of incoming new work has been maintained by strategic pricing and successful advertising. Also, the rise in sales for service providers was supported by stronger demand from overseas markets, as signalled by the quickest increase in new export business for ten months. But the expansion was reportedly curtailed by



FOLLOWING THE CURVE



the ongoing elections, the report pointed out.

"In the services sector, competitive conditions and a shift towards online bookings among

customers reportedly restricted new business gains and in turn growth of activity. On a more positive note, the labour market is showing resilience as companies

hired extra staff at an accelerated pace," Pollyanna De Lima, principal economist at IHS Markit, and author of the report, said.

The rise in employment was moderate, though it quickened from March. In April, job creation in the manufacturing sector eased to the weakest in the current 13-month sequence of expansion. Separate PMI data for manufacturing, issued a couple of days back, showed April had also proved difficult for manufacturing growth, which hit an eight-month low. PMI for manufacturing declined from 52.6 in March to 51.8 in April.

TENDER CARE

Bank of Maharashtra posted Net Profit of Rs.72.38 crore for Q4, of FY 2018-2019



Shri. A. S. Rajeev, Managing Director & CEO, Bank of Maharashtra announced the financial results for Quarter/ year ended March 2019 along with Shri. A. C. Rout & Shri. Hemant Tamta, Executive Directors of the Bank. Speaking on the occasion, Shri. A. S. Rajeev stated that Bank is making all efforts to improve financial performance. Bank has made various structural, systemic and strategic changes to improve performance of the Bank and the changes has started yielding result by way of improved financials. Bank earned Net profit for Q4 FY 19 for Rs 72.38 crore as against loss of Rs (113.49) crore for Q4 FY 18. Operating profit for Q4 FY 19 is Rs 501 crores as against operating profit of Rs 547 Crores for Q4 FY 18. The decrease in operating profit is mainly due to increase in depreciation on revalued asset by Rs.82 crore as per the revised AS 10 guideline. Net interest income for Q4 FY 19 was Rs 1000 crore as against Rs 881 crore for Q4 FY 18 registering growth of 13.47%. Bank's Total Business as of 31.03.2019 increased to Rs 234117 crore as against Rs 233626 crore as of 31.03.2018.

Allahabad Bank launched 'Project Navodaya'

Allahabad Bank the oldest leading Public Sector Bank launched "Project Navodaya" under which it started a new vertical named as Retail and MSME processing Centre (RMPC). The Retail & MSME processing centres (RMPC) are brought into the picture to ensure the smooth functioning of loan process. Here the branch task limited to mobilization of Retail and MSME proposals and RMPC will complete the entire loan process. The processing centres will be mapped to each and every branch of our Bank except the specified branches such as Large Corporate Branches, Corporate Finance Branches, Trade Finance Branches and SME Finance Branches under Mumbai Zone. RMPC will process the proposal under Retail Loan of Rs. 5.00 lac and above and MSME loan for amount of Rs. 10.00 lac and above up to upper limit of Rs. 10.00 crores. This will improve efficiency and Turnaround time for better customer service, 53 such centres were launched by the Bank pan India. The inauguration of Mumbai RMPC located at Worli was done by the General Manager of the Bank Shri A K Mohapatra, in presence of Zonal Head Shri Satish Kumar and other Executives and various Branch Heads.

SAIL introduces Pension Scheme for SAIL ex-employees and employees

In line with the guidelines issued by the Department of Public Enterprises (DPE), Government of India and with the approval of the Ministry of Steel, Steel Authority of India Ltd. (SAIL) has introduced its Pension Scheme for the benefit of its eligible ex-employees and employees. As per the approved SAIL Pension Scheme, all executive employees who were on rolls of the Company on or after 1st January, 2007 as well as non-executive employees on rolls of the Company on or after 1st January, 2012, shall be covered in this scheme. In a meeting held on 30th April, 2019 at the SAIL Corporate Office, New Delhi, the Trust Deed was signed by the Trustees nominated by Workers' Unions, Officers' Associations and SAIL Management, thereby formalizing the creation of SAIL Pension Trust. The Scheme will extend coverage to more than 55,000 ex-employees for availing of this pension benefits. In the initial phase, the eligible employees who have superannuated upto 31.3.2016, will be extended the pensionary benefit in the form of annuities.

Commercial Feature

New Zonal Manager in Kolkata Zonal Office of PNB



PNB, you will provide leadership to the circle Offices of all the states of Odisha, West Bengal and North East.

NRL signs MoU with AEGCL for development of infrastructure to import power



National Aligarh Refinery Limited (NRL) signed an MOU with Assam Electricity Grid Corporation Limited (AEGCL) for construction of facility for importing of 120 MW Power from 220 KV Grid owned by AEGCL. The MoU was signed between CGM (Project) NRL, Mr. A. P. Chakraborty and CGM AEGCL Mr. -P K Medhi in Guwahati on 29-04-19 in the presence of CGM(Tech) NRL Mr. N. Borthakur and other senior officials from both the organisations. The project includes drawing of 220 KV Overhead power transmission lines of approx. 15 KM length and setting up of 220 KV Sub-Station (S/S) near Numaligarh Refinery.

Cyclone Fani: IndianOil assures uninterrupted fuel supply, provides support to cyclone relief centres

In the wake of the cyclone Fani making landfall in Odisha earlier today, IndianOil is fully geared up and ensuring uninterrupted fuel supply from its locations in Odisha and West Bengal on the East coast. IndianOil's operations are largely normal across the two eastern states. Adequate stock of petroleum products such as petrol, diesel, LPG, Kerosene and aviation fuel is available. The Corporation is also actively assisting the district administration in evacuation, rescue and relief activities.

Andhra University Awards Doctorate to Director-HR of HPCL

Andhra University has awarded doctorate to Sh. Pushp Kumar Joshi, Director - Human Resources of Hindustan Petroleum Corporation Limited (HPCL). Sh. Pushp Kumar Joshi was awarded Ph.D. in Human Resource Management (HRM) under the guidance of Prof. K. John, Head of Department, HRM Department, Andhra University, Visakhapatnam. His topic of research was on leadership development through Emotional and Social Intelligence Competencies. The research pertains to leadership development through experiential learning process involving coaching and mentoring with having development of Emotional & Social Intelligence competencies at its core.

Bank of India
Relationship beyond banking

HO: Star House, C- 5, G - Block, 3rd floor,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 051,
Email: Headoffice.AR@bankofindia.co.in
022 66684884, 022 66684871

Expression of Interest (EOI) for empanelment of Financial Advisor for Sale of financial assets to ARCs/ASCs/Banks/FIs/NBFCs/Others.

BOI Invites EOI from reputed Financial Advisors having experience in handling impaired financial assets of Public Sector Banks. For further details, please refer Expression of Interest section on Bank's website at www.bankofindia.co.in. Last date for submission of EOI is 13.05.2019, 4.00 p.m.

General Manager

E-TENDER NOTICE- 13/2019-20

1 MIS/e-tender 23 /RFx No.300002033:- Bi-Annual work contract for providing assistance to Time office on round the clock basis at Paras TPS.Esti. Cost :- Rs. 16.75Lacs EMD :-Rs.20253/-

2 CHP /e-tender 24/ RFx No.300002142:- Procurement of spares for PLC at 2x250 MW Coal Handling Plant, Paras TPS.Esti. Cost :- Rs. 14.092Lacs EMD :-Rs.17593/-

Selling period for above tender Sr.No. 1 from 07.05.2019 to 27.05.2019 Submission on dated 28.05.2019 at 16.00 Hrs.

Selling period for above tender Sr.No. 2 from 07.05.2019 to 20.05.2019 Submission on dated 21.05.2019 at 16.00 Hrs.

Note: - For detail please see our web site: - <https://eprocurement.mahagenco.in>

CHIEF ENGINEER, MAHAGENCO TPS PARAS

Name and Address of the entity seeking EOI:
Bangalore International Airport Limited (BIAL)
Project Office,
Kempegowda International Airport, Bengaluru
Bangalore 560 300
Web: www.bangaloreinternationalairport.com

Kempegowda
INTERNATIONAL
AIRPORT
BENGALURU

Any person(s) having any legitimate claim(s) in respect of the aforesaid shares if any shall lodge such claims with the Company at above address within 30 days of publication of this Notice, after which no claim will be entertained and the Company will proceed for transfer of shares.

Place: Waghodia, Vadodara.

Date: 06.05.2019