

**MUNJAL AUTO
INDUSTRIES LIMITED**

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara

CIN No. L34100GJ1985PLC007958, www.munjalauto.com, E Mail : cs@munjalauto.com, Tel. No. (02668)262421-22

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-16 (Unaudited)	30-Sep-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Mar-16 (Audited)
PART - I							
1.	a. Sales / Income from Operations	20,389.56	24,093.01	25,290.73	68,812.26	71,022.87	95,957.61
	b. Other Operating Income	172.29	167.98	209.70	519.23	625.92	873.83
	Total Income from Operation	20,561.85	24,260.99	25,500.43	69,331.49	71,648.79	96,831.44
2.	Expenses						
	a. Cost of Material consumed	13,802.94	16,557.80	18,079.67	47,460.35	50,306.06	67,373.24
	b. Change in Inventory of Finished goods, Work in Progress and Stock in Trade	69.22	(138.06)	(328.70)	(49.69)	(188.53)	355.68
	c. Employee benefits expense	1,234.46	1,410.64	1,382.52	3,960.69	3,987.95	5,211.33
	d. Depreciation and amortisation expense	443.44	430.31	427.69	1,292.66	1,231.67	1,666.10
	e. Excise duty	1,741.86	2,138.43	2,300.86	5,944.86	6,183.00	8,325.44
	f. Other expenses	2,362.92	2,675.47	2,900.03	7,536.59	8,196.53	10,965.89
	Total Expenses	19,654.84	23,074.59	24,762.07	66,145.46	69,716.68	93,897.68
3.	Profit from ordinary activities before other income, Finance costs & exceptional items (1-2)	907.01	1,186.40	738.36	3,186.03	1,932.11	2,933.76
4.	Other Income	69.78	64.41	83.65	217.36	287.08	331.32
5.	Profit from ordinary activities before finance costs but before exceptional item (3+4)	976.79	1,250.81	822.01	3,403.39	2,219.19	3,265.08
6.	Finance Costs	132.24	139.62	186.94	427.92	595.32	794.30
7.	Profit from ordinary activities after finance costs but before exceptional item (5-6)	844.55	1,111.19	635.07	2,975.47	1,623.87	2,470.78
8.	Profit from ordinary activities before tax	844.55	1,111.19	635.07	2,975.47	1,623.87	2,470.78
9.	Tax Expense	219.54	278.32	109.27	709.48	253.19	463.18
10.	Net Profit from ordinary activities after Tax (8-9)	625.01	832.88	525.80	2,265.99	1,370.68	2,007.60
11.	Prior Period Expenses	-	-	-			
12.	Net Profit for the period (11-12)	625.01	832.87	525.80	2,265.99	1,370.68	2,007.60
11.	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
12.	Reserves excluding Revaluation Reserves.	-	-	-			20,858.94
13.	Earnings Per Share (Rupees) (not annualised)						
	Basic and diluted EPS before Extraordinary items.	1.25	1.67	1.05	4.53	2.74	4.02
	b) Basic and diluted EPS after Extraordinary items.	1.25	1.67	1.05	4.53	2.74	4.02
PART - II							
A	Particulars of Share Holding						
1.	Public Shareholding						
	- Number of Shares	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775
	- Percentage of Shareholding	25.19	25.19	25.19	25.19	25.19	25.19
2.	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of Shares	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.81	74.81	74.81	74.81	74.81	74.81
B	Investors Complaints						
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed of during the quarter						
	Remaining unresolved at the end of the quarter						
Qtr ended 31.12.2016							

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 04th February, 2017. The Limited review for the quarter and nine months ended 31st December, 2016 has been carried out by the statutory auditors, as required under Regulation 33 of SEBI (LODR) Regulation 2015.
- Tax Expense includes current tax net off MAT Credit entitlement and deferred tax.
- Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.

By order of the Board

For MUNJAL AUTO INDUSTRIES LIMITED



SUDHIR KUMAR MUNJAL
CHAIRMAN & MANAGING DIRECTOR
DIN : 00084080



Date : 04th February, 2017

Place : Vadodara



Independent Auditors' Review Report to

**The Board of Directors
Munjal Auto Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of Munjal Auto Industries Limited for the quarter and nine months ended 31th December, 2016 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vakil Jain & Hindocha
Firm Registration No.112894W
Chartered Accountants**

S. Modiani



[Surendra Modiani]
Partner

Membership No. 47966

Place of Signature: Vadodara
Date: 4th February 2017