



MUNJAL AUTO

INDUSTRIES LIMITED

Waghodia Plant

REF/SECY/2016

May 30, 2016

To,
Asst. Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI - 400 051

SUB: OUTCOME OF 163RD BOARD MEETING HELD ON MAY 30, 2016

STOCK CODE: MUNJALAU

Dear Sir,

Pursuant to regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at its 163rd meeting held today, inter-alia has approved the following:-

1. 31st Annual General Meeting of the Company will be held on Saturday, 27th August, 2016 at 3 PM at the Registered Office of the Company.
2. Pursuant to the provisions of Section 91 of the Companies Act, 2013, Rule 10(1) of Companies (Management and Administration) Rules 2014 ('the Rules') and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has decided to close its Register of Members and Share Transfer Books from Monday, 22nd August, 2016 to Saturday, 27th August, 2016 (both days inclusive) for the purpose of 31st Annual General Meeting.

Please also take note that Saturday, August 20, 2016 (EOD) will be the Cut-Off date (Record date for the purpose of Rule 20 (2) (ii) of the Rules) for determining voting rights of members, entitled to participate in the voting process with respect to business to be transacted at the 31st AGM of the company, scheduled to be held on Saturday, 27th August, 2016 at 3 PM at the Registered Office of the Company.

3. The Board has approved Audited Financial Results for the last quarter and financial year ended 31.03.2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Board has considered interim dividend as final dividend for the F.Y. 2015-16 and accordingly has not recommended any final dividend.
5. The Company has received unmodified Audit report for the year ended 31st March, 2016 from the statutory auditors.

Further pursuant to Regulation 33, copy of duly signed Audited Financial Results along with Auditor's Report on Quarterly Financial Results and Year

Corporate Office :- 301, 3rd Floor, Galleria Tower, DLF Ph - IV Gurgaon - 122 002, Tel: 91 - 124 - 4057891 - 92. Fax: 91 - 0124 - 4369506

Waghodia Plant/Regd. Office :- 187, GIDC, Industrial Estate, Waghodia - 391 760, Distt. Vadodara (Gujarat), Tel: 91 - 2668 - 26421 - 26, Fax: 91 2668 - 262427

Bawal Plant :- Plot no. 37, Sector 5, Ph - II, G.C. Bawal-123 501, Distt. Rewari (HR), Tel: 91 - 1284 - 264435 - 36, Fax: 91 - 01284 - 264434

Haridwar Plant :- Plot no - 11, Industrial Park II, Vill, Salempur Mehdood, Distt. Haridwar - 249 402 (Uttarakhand), Tel: 91 - 01334 - 235530, 32, Fax: 91 - 01334 - 235533

For more information please mail mail@munjalauto.com or visit us www.munjalaauto.com

CIN. L34100GJ1985PLC007958



MUNJAL AUTO

INDUSTRIES LIMITED

Waghodia Plant

to Date Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

This is for your information and further dissemination.

Thanking you,

Yours faithfully,

For MUNJAL AUTO INDUSTRIES LTD.

**RAKESH JOHARI
COMPANY SECRETARY
ACS19153**



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INDUSTRIES LIMITED**

Regd. Office.: 187, GIDC Industrial Estate, Wagholia - 391 760, Dist: Vadodara
 CIN No. L34100GJ1985PLC007958, www.munjalauto.com, E Mail : cs@munjalauto.com, Tel. No. (02668)262421-22, Fax No. (02668)262427
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended				Year Ended
		31-Mar-16 (Audited)	31-Dec-15 (Unaudited)	31-Mar-15 (Audited)	31-Mar-16 (Audited)	31-Mar-15 (Audited)
		(i)	(ii)	(iii)	(iv)	(v)
PART - I						
1. a.	Sales / Income from Operations	24,934.73	25,290.73	22,540.03	95,957.61	96,141.63
	Less : Excise Duty	2,142.45	2,300.86	1,791.32	8,325.44	8,055.28
b.	Net Sales / Income From Operations	22,792.28	22,989.87	20,748.71	87,632.17	88,086.35
	Other Operating Income	247.91	209.70	176.39	873.83	739.09
	Total Income from Operation (net)	23,040.19	23,199.57	20,925.10	88,506.00	88,825.44
2.	Expenses					
a.	Cost of Material consumed	17,067.18	18,079.67	15,325.05	67,373.24	66,714.06
b.	Change in Inventory of Finished goods, Work in Progress and Stock in Trade	544.20	(328.70)	402.94	355.68	(257.00)
c.	Employee benefits expense	1,223.38	1,382.52	1,285.80	5,211.33	4,901.63
d.	Depreciation and amortisation expense	434.43	427.69	422.23	1,666.10	1,483.54
e.	Other expenses	2,769.35	2,900.03	2,428.20	10,965.89	10,589.19
f.	Total Expenses	22,038.54	22,461.21	19,864.22	85,572.24	83,431.42
3.	Profit from ordinary activities before other income, Finance costs & exceptional Items (1-2)	1,001.65	738.36	1,060.88	2,933.76	5,394.02
4.	Other Income	44.24	83.65	110.96	331.32	398.31
5.	Profit from ordinary activities before finance costs but before exceptional item (3+4)	1,045.89	822.01	1,171.84	3,265.08	5,792.33
6.	Finance Costs	198.98	186.94	222.90	794.30	863.23
7.	Profit from ordinary activities after finance costs but before exceptional item (5-6)	846.91	635.07	948.94	2,470.78	4,929.10
8.	Profit from ordinary activities before tax	846.91	635.07	948.94	2,470.78	4,929.10
9.	Tax Expense	209.99	109.27	155.39	463.18	1,125.96
10.	Net Profit from ordinary activities after Tax (8-9)	636.92	525.80	793.55	2,007.60	3,803.14
11.	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
12.	Reserves excluding Revaluation Reserves.	-	-	-	20,858.94	19,693.84
13.	Earnings Per Share (Rupees) (not annualised)					
a)	Basic and diluted EPS before Exceptional items	1.27	1.05	1.59	4.02	7.61
b)	Basic and diluted EPS after Exceptional items	1.27	1.05	1.59	4.02	7.61
PART - II						
A	Particulars of Share Holding					
1	Public Shareholding					
	- Number of Shares	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775
	- Percentage of Shareholding	25.19	25.19	25.19	25.19	25.19
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered	-	-	-	-	-
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non - encumbered					
	- Number of Shares	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.81	74.81	74.81	74.81	74.81
B	Investors Complaints					
	Pending at the beginning of the quarter					
	Received during the quarter					
	Disposed of during the quarter					
	Remaining unresolved at the end of the quarter					
Qtr ended 31.03.2016						
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30th May 2016 and duly audited by Statutory Auditors.					
2	Tax Expense includes current tax and deferred tax net off MAT Credit entitlement.					
3	Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.					
4	The figures of last quarter are the balancing figure between audited figures in respect of full financial year and published year to date figures upto the 3rd quarter of the financial year.					
5	Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.					
6	The Company has received unmodified (unqualified) Audit Report for the year ended 31 st March, 2016 from the Statutory Auditors which has been reviewed by the Audit Committee and Board of Directors of the Company at their respective meeting held on 30th May, 2016.					
	The Board has considered interim dividend declared in its meeting held on 11th March, 2016 as final dividend for Financial Year 2015-16.					

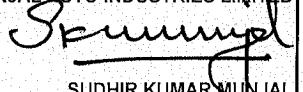


STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Year Ended 31-Mar-16 (Audited)	Year Ended 31-Mar-15 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share Capital	1,000.00	1,000.00
b)	Reserves and Surplus	20,858.94	19,693.84
	Sub total- Shareholders' funds	21,858.94	20,693.84
2	Non Current Liabilities		
(a)	Long Term Borrowings	4,607.20	5,894.08
(b)	Deferred Tax Liabilities (Net)	978.69	779.24
(c)	Other Long Term Liabilities	-	-
(c)	Long Term Provisions	644.29	605.04
	Sub total- Non current liabilities	6,230.18	7,278.36
3	Current Liabilities		
(a)	Short Term Borrowings	718.33	189.36
(c)	Trade Payables	9,269.52	8,588.70
(d)	Other Current Liabilities	2,915.86	3,225.77
(e)	Short Term Provisions	393.34	1,868.53
	Sub total- Current liabilities	13,297.05	13,872.36
	TOTAL- EQUITY AND LIABILITIES	41,386.17	41,844.56
B	ASSETS		
1	Non Current Assets		
(a)	Fixed Assets	18,980.56	19,719.07
(a)	Non Current Investments	691.74	694.97
(b)	Long Term loan and advances	2,630.27	2,381.26
(c)	Other non-current assets		
	Sub total- Non current assets	22,302.57	22,795.30
2	Current Assets		
(a)	Current Investments	2,230.72	2,670.40
(b)	Inventories	2,741.03	4,078.39
(c)	Trade Receivables	12,783.73	10,953.18
(d)	Cash and Cash equivalents	292.69	313.20
(e)	Short Term loans and advances	1,035.44	1,034.09
	Sub total- Current assets	19,083.61	19,049.26
	TOTAL- ASSETS	41,386.17	41,844.56

Date : May 30,2016
 Place : Gurgaon

By order of the Board
 For MUNJAL AUTO INDUSTRIES LIMITED


 SUDHIR KUMAR MUNJAL
 CHAIRMAN & MANAGING DIRECTOR
 DIN : 00084080





**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To

Board of Directors of Munjal Auto Industries Limited

1. We have audited the accompanying Statement of Audited Financial Results for the quarter and year ended March 31, 2016 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of related financial statements which is in accordance with the accounting standards prescribed, under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We report that figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year to date figures upto December 31, 2015 being the date of end of the third quarter of the current financial year which were subjected to a limited review.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:
 - i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this regard; and
 - ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

FOR VAKIL JAIN & HINDOCHA
Chartered Accountants
Firm Registration No. 112894W

SURENDRA MODIANI
Partner
Membership No. 047966



Place: VADODARA
Date: May 30, 2016