

## **DIRECTORS' FAMILIARISATION PROGRAMME**

### **1. REQUIREMENT**

Regulation 25(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, requires the listed entity shall familiarize the Independent Directors through various programmes about the listed entity, including the following:

- (a) Nature of the industry in which the listed entity operates;
- (b) Business model of the listed entity;
- (c) Roles, rights, responsibilities of Independent Directors; and
- (d) Any other relevant information.

### **2. OBJECTIVE**

The familiarization programme of Munjal Auto Industries Limited ("the Company" or "MAIL") aims to provide insights to the Independent Directors on the operations of the Company, its subsidiaries, its business models, industry and environment in which the Company functions and also continuously update them on any significant changes therein to enable them to take well-informed and timely decisions.

### **3. INDUCTION PROGRAMME**

Upon joining the Board of Directors of the Company, a meeting of the inducted Director is organized with the Management of the Company to give an overview of the Company's business.

The Company has in place a 'Directors Induction-cum-Familiarization Kit' to acquaint the incoming Board members on the Company's business, values, operations, key milestones, geographical presence, Board of Directors, Committee members, group structure, organization structure, policies, shareholding analysis, awards & recognitions, business model, clients, competitors, financial performance, matters to be reviewed by the Board of Directors, Board skill matrix, duties, roles, responsibilities, protection against liabilities, Disclosure/Compliances from Directors, Risk Management & internal control processes, governance practices, policies and procedures etc.

### **4. ON-GOING PROGRAMME:**

To enable the Directors to fulfil their governance role, Directors are updated on a continuous basis on any significant changes/ developments in the Company/ business strategies, business models, risk minimization procedures, new initiatives by the Company, changes in domestic/ overseas legislation impacting the Company and the IT Industry overall.

Updates are given to Directors through presentations at Board/ Committee Meetings where Directors get an opportunity to interact with Executive Management Team and also through emails/notifications on the disclosures/Press Releases/ News or Events.

## 5. FAMILIARISATION SESSIONS

Details of familiarisation sessions attended by Independent Directors are as follows:

Duration (In Hrs)			
S.N.	Name of the Director	FY2022	Cumulative till FY2022
1	Mr. Naresh Kumar Chawla	2.5	17.5
2	Mr. Vikram Shah	2.5	17.5
3	Mr. Jal Ratanshaw Patel	3.5	18.5
4	Mr. Mahendra Sanghvi	2.5	17.5
5	Mr. Ramkisan Devidayal	2.5	18.5
6	Mr. Sudesh Kumar Duggal	2.5	17.5
7	Mrs. Avi Kersi Sabavala <sup>1</sup>	7.5	20

Notes:

<sup>1</sup>Mrs. Avi Kersi Sabavala appointed as an Independent Director of the Company w.e.f. April 01, 2020.