



MUNJAL AUTO
INDUSTRIES LIMITED

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

(Rs. in Lacs)

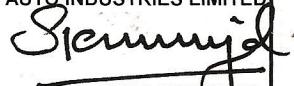
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
		(Audited)	(Reviewed)	(Reviewed)	(Audited)	(Audited)
PART - I		(i)	(ii)	(ii)	(iii)	(v)
1. a.	Sales / Income from Operations	19,603.95	18,371.43	17,164.62	72,821.88	57,055.60
	Less : Excise Duty	1,396.54	1,271.55	1,475.63	5,232.46	5,066.98
	Net Sales / Income From Operations	18,207.41	17,099.88	15,688.99	67,589.42	51,988.62
b.	Other Operating Income					
	Total Income from Operation (net)	18,207.41	17,099.88	15,688.99	67,589.42	51,988.62
2.	Expenses					
a.	Cost of Material consumed	13,746.33	12,935.49	11,723.43	51,295.16	38,640.27
		(132.74)	(90.26)	(62.16)	(224.97)	(183.16)
b.	Change in Inventory of Finished goods, Work in Progress and Stock in Trade					
c.	Employee benefits expense	800.59	753.66	615.49	2,840.29	2,023.14
d.	Depreciation and amortisation expense	238.94	253.16	230.88	1,003.05	807.99
e.	Other expenses	1,984.58	1,877.65	1,817.03	7,433.13	7,142.68
f.	Total Expenses	16,637.70	15,729.70	14,324.67	62,346.66	48,430.92
3.	Profit from ordinary activities before other income, Finance costs & exceptional items (1-2)	1,569.71	1,370.18	1,364.32	5,242.76	3,557.70
4.	Other Income	115.52	55.65	73.44	363.75	168.99
5.	Profit from ordinary activities before finance costs but before exceptional item (3+4)	1,685.23	1,425.83	1,437.76	5,606.51	3,726.69
6.	Finance Costs	230.55	201.97	136.74	778.72	448.64
7.	Profit from ordinary activities after finance costs but before exceptional item (5-6)	1,454.68	1,223.86	1,301.02	4,827.79	3,278.05
8.	Profit from ordinary activities before tax (7-8)	1,454.68	1,223.86	1,301.02	4,827.79	3,278.05
9.	Tax Expense	128.70	104.99	229.57	395.90	791.34
10.	Net Profit from ordinary activities after Tax (8-9)	1,325.98	1,118.87	1,071.45	4,431.89	2,486.71
11.	Prior Period Expenses					3.73
12.	Net Profit for the period (10-11)	1,325.98	1,118.87	1,071.45	4,431.89	2,482.98
13.	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
14.	Reserves excluding Revaluation Reserves.				11,551.61	8,281.95
15.	Earnings Per Share (Rupees)					
a.	Basic and Diluted EPS before Extraordinary items	2.65	2.24	2.14	8.86	4.97
b.	Basic and Diluted EPS after Extraordinary items	2.65	2.24	2.14	8.86	4.97
PART - II						
A	Particulars of Share Holding					
1	Public Shareholding					
	- Number of Shares	12,596,775	12,596,775	2,519,355	12,596,775	2,519,355
	- Percentage of Shareholding	25.19	25.19	25.19	25.19	25.19
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non - encumbered					
	- Number of Shares	37,403,225	37,403,225	7,480,645	37,403,225	7,480,645
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.81	74.81	74.81	74.81	74.81
B	Investors Complaints				Quarter Ended 31-Mar-12	
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				19	
	Resolved during the quarter				19	
	Remaining unresolved at the end of the quarter				Nil	

STATEMENT OF ASSETS AND LIABILITIES

		Particulars	Year Ended	
			31-Mar-12	31-Mar-11
			(Audited)	(Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	a) Share Capital		1,000.00	1,000.00
	b) Reserves and Surplus		11,551.61	8,281.95
		Sub total- Shareholders' funds	12,551.61	9,281.95
2	Non Current Liabilities			
	(a) Long Term Borrowings		4,881.22	5,439.51
	(b) Deferred Tax Liabilities (Net)		523.96	347.86
	(c) Long Term Provisions		237.80	262.29
		Sub total- Non current liabilities	5,642.98	6,049.66
3	Current Liabilities			
	(a) Short Term Borrowings		506.86	0.42
	(c) Trade Payables		8,491.59	6,625.55
	(d) Other Current Liabilities		2,353.87	1,796.17
	(e) Short Term Provisions		1,324.25	931.85
		Sub total- Non current liabilities	12,676.57	9,353.99
		TOTAL- EQUITY AND LIABILITIES	30,871.16	24,685.60
B	ASSETS			
1	Non Current Assets			
	(a) Fixed Assets		13,106.03	12,431.32
	(b) Long Term loan and advances		221.36	226.13
	(c) Other non-current assets		692.58	-
		Sub total- Non current assets	14,019.97	12,657.45
2	Current Assets			
	(a) Current Investments		4,921.80	3,177.83
	(b) Inventories		2,052.39	1,605.59
	(c) Trade Receivables		9,229.08	6,449.30
	(d) Cash and Cash equivalents		100.80	105.91
	(e) Short Term loans and advances		477.26	630.18
	(f) Other Current Assets		69.87	59.34
		Sub total- Current assets	16,851.20	12,028.15
		TOTAL- ASSETS	30,871.16	24,685.60

- 1 The above financial results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on 26th May, 2012 and duly audited by Statutory Auditors.
- 2 The Board at its meeting on 26th May, 2012 considered and recommended a dividend @ 100 % i.e. Rs. 2.00 per equity share on face value of Rs.2/- each for the financial year 2011-12. The dates for Book Closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time.
- 3 Provision for tax includes current tax and deferred tax - net off MAT credit entitlement of Rs.692.58 Lacs.
- 4 Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- 5 The figures of last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the 3rd quarter ended 31st December, 2011 of the financial year. The figures would need to be interpreted / analysed accordingly.
- 6 Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to confirm to the groupings of the current period.

By order of the Board
For MUNJAL AUTO INDUSTRIES LIMITED


Sudhir Munjal
MANAGING DIRECTOR

Waghodia
26th May, 2012