

MUNJAL AUTO
INDUSTRIES LIMITED

Regd. Office.: 187, GIDC Industrial Estate, Waghdia - 391 760, Dist: Vadodara

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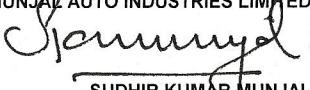
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2015

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-15 (Audited)	31-Dec-14 (Reviewed)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)
		(i)	(ii)	(iii)	(iv)	(v)
PART - I						
1. a.	Sales / Income from Operations	22,540.03	23,699.52	23,618.88	96,141.63	88,133.41
	Less : Excise Duty	1,791.32	2,183.17	1,834.55	8,055.28	7,125.29
	Net Sales / Income From Operations	20,748.71	21,516.35	21,784.33	88,086.35	81,008.12
b.	Other Operating Income	176.39	201.23	164.11	739.09	638.62
	Total Income from Operation (net)	20,925.10	21,717.58	21,948.44	88,825.44	81,646.74
2.	Expenses					
a.	Cost of Material consumed	15,325.05	16,532.70	16,778.93	66,714.06	61,904.20
	Change in Inventory of Finished goods, Work in Progress and Stock in Trade	402.94	(265.77)	5.06	(257.00)	(95.15)
c.	Employee benefits expense	1,285.80	1,146.41	1,120.94	4,901.63	3,984.59
d.	Depreciation and amortisation expense	422.23	369.55	296.44	1,483.54	1,244.86
e.	Other expenses	2,429.93	2,742.81	2,364.95	10,589.19	9,488.48
f.	Total Expenses	19,865.95	20,525.70	20,566.32	83,431.42	76,526.98
3.	Profit from ordinary activities before other income, Finance costs & exceptional items (1-2)	1,059.15	1,191.88	1,382.12	5,394.02	5,119.76
4.	Other Income	112.69	72.35	157.37	398.31	420.39
5.	Profit from ordinary activities before finance costs but before exceptional item (3+4)	1,171.84	1,264.23	1,539.49	5,792.33	5,540.15
6.	Finance Costs	222.90	247.52	132.69	863.23	601.48
7.	Profit from ordinary activities after finance costs but before exceptional item (5-6)	948.94	1,016.71	1,406.80	4,929.10	4,938.67
8.	Profit from ordinary activities before tax	948.94	1,016.71	1,406.80	4,929.10	4,938.67
9.	Tax Expense	155.39	258.27	41.21	1,125.96	172.88
10.	Net Profit from ordinary activities after Tax (8-9)	793.55	758.44	1,365.59	3,803.14	4,765.79
11.	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
12.	Reserves excluding Revaluation Reserves.	-	-	-	19,693.84	17,633.97
13.	Earnings Per Share (Rupees) (not annualised) Basic and diluted EPS before Extraordinary items.	1.59	1.52	2.73	7.61	9.53
PART - II						
A	Particulars of Share Holding					
1	Public Shareholding					
	- Number of Shares	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775
	- Percentage of Shareholding	25.19	25.19	25.19	25.19	25.19
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered	-	-	-	-	-
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non - encumbered					
	- Number of Shares	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.81	74.81	74.81	74.81	74.81
B	Investors Complaints					Quarter Ended 31-Mar-15
	Pending at the beginning of the quarter					Nil
	Received during the quarter					2
	Disposed of during the quarter					2
	Remaining unresolved at the end of the quarter					Nil
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29th May, 2015 and duly audited by Statutory Auditors.					
2	The Board at its meeting on 29th May, 2015 considered and recommended a dividend @125% i.e. Rs.2.50 per equity share of Rs.2/- each for the financial year 2014-15.					
3	Tax Expense includes current tax and deferred tax net off MAT Credit entitlement.					
4	Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.					
5	Pursuant to the enactment of the Companies Act, 2013 (The "Act"), the company has applied and estimated useful life as specified in schedule II. Accordingly the carrying value is being depreciated over the revised / remaining useful life. The writtendown value after retaining the residual value of fixed assets whose life have been expired as on 1st April, 2014 have been recognised net of tax in the opening retained earnings.					
6	The figures of last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the 3rd quarter of the financial year.					
7	Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to confirm to the groupings of the current period.					

STATEMENT OF ASSETS AND LIABILITIES		Year Ended 31-Mar-15 (Audited)	Year Ended 31-Mar-14 (Audited)
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1,000.00	1,000.00
	(b) Reserves and Surplus	19,693.84	17,633.97
	Sub total- Shareholders' funds	20,693.84	18,633.97
2	Non Current Liabilities		
	(a) Long Term Borrowings	5,894.08	5,761.67
	(b) Deferred Tax Liabilities (Net)	779.24	657.11
	(c) Other Long Term Liabilities		
	(c) Long Term Provisions	605.04	420.43
	Sub total- Non current liabilities	7,278.36	6,839.21
3	Current Liabilities		
	(a) Short Term Borrowings	189.36	509.84
	(c) Trade Payables	8,588.70	8,606.74
	(d) Other Current Liabilities	3,225.77	3,587.23
	(e) Short Term Provisions	1,868.53	1,748.47
	Sub total- Current liabilities	13,872.36	14,452.28
	TOTAL- EQUITY AND LIABILITIES	41,844.56	39,925.46
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	19,719.07	17,315.79
	(a) Non Current Investments	694.97	795.66
	(b) Long Term loan and advances	2,381.26	2,232.04
	(c) Other non-current assets		
	Sub total- Non current assets	22,795.30	20,343.49
2	Current Assets		
	(a) Current Investments	2,670.40	4,532.37
	(b) Inventories	4,078.39	2,814.29
	(c) Trade Receivables	10,953.18	10,364.33
	(d) Cash and Cash equivalents	313.20	1,046.65
	(e) Short Term loans and advances	1,034.09	824.33
	Sub total- Current assets	19,049.26	19,581.97
	TOTAL- ASSETS	41,844.56	39,925.46

Date : 29th May, 2015
 Place : Waghodia

By order of the Board
 For MUNJAL AUTO INDUSTRIES LIMITED

 SUDHIR KUMAR MUNJAL
 CHAIRMAN