

**MUNJAL AUTO  
INDUSTRIES LIMITED**

GIN No. I-24100G-I1085PLC007958 • Website : [www.munjalauto.com](http://www.munjalauto.com) • Email : [cs@munjalauto.com](mailto:cs@munjalauto.com) • Tel. (02668) 2624211

Branch Office : 187, CIDC Industrial Estate, Wagholi - 391 760, Dist: Vadodara

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2014**

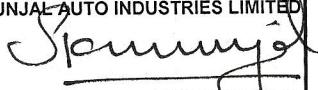
(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-14 (Audited)	31-Dec-13 (Unaudited)	31-Mar-13 (Audited)	31-Mar-14 (Audited)	31-Mar-13 (Audited)
		(i)	(ii)	(iii)	(iv)	(v)
<b>PART - I</b>						
1. a.	Sales / Income from Operations	23,618.88	23,463.62	20,442.21	88,133.41	77,514.12
	Less : Excise Duty	1,834.55	1,850.80	1,717.82	7,125.29	6,263.77
b.	<b>Net Sales / Income From Operations</b>	<b>21,784.33</b>	<b>21,612.82</b>	<b>18,724.39</b>	<b>81,008.12</b>	<b>71,250.35</b>
	Other Operating Income	164.11	166.03	143.05	638.62	482.90
	<b>Total Income from Operation (net)</b>	<b>21,948.44</b>	<b>21,778.85</b>	<b>18,867.44</b>	<b>81,646.74</b>	<b>71,733.25</b>
2.	Expenses					
a.	Cost of Material consumed	16,778.93	16,542.45	14,528.37	61,854.14	55,295.39
b.	Change in Inventory of Finished goods, Work in Progress and Stock in Trade	5.06	(157.70)	(139.37)	(45.09)	(132.87)
c.	Employee benefits expense	1,120.94	1,055.05	897.62	3,984.59	3,199.67
d.	Depreciation and amortisation expense	296.44	329.87	273.21	1,244.86	1,137.88
e.	Other expenses	2,364.95	2,497.89	2,177.04	9,470.82	7,997.15
f.	<b>Total Expenses</b>	<b>20,566.32</b>	<b>20,267.56</b>	<b>17,736.87</b>	<b>76,509.32</b>	<b>67,497.22</b>
3.	<b>Profit from ordinary activities before other income, Finance costs &amp; exceptional Items (1-2)</b>	<b>1,382.12</b>	<b>1,511.29</b>	<b>1,130.57</b>	<b>5,137.42</b>	<b>4,236.03</b>
4.	Other Income	157.37	41.35	296.39	420.39	625.37
5.	<b>Profit from ordinary activities before finance costs but before exceptional item (3+4)</b>	<b>1,539.49</b>	<b>1,552.64</b>	<b>1,426.96</b>	<b>5,557.81</b>	<b>4,861.40</b>
6.	Finance Costs	132.69	140.75	141.30	619.14	686.98
7.	<b>Profit from ordinary activities after finance costs but before exceptional item (5-6)</b>	<b>1,406.80</b>	<b>1,411.89</b>	<b>1,285.66</b>	<b>4,938.67</b>	<b>4,174.42</b>
8.	Exceptional items	-	-	-	-	-
9.	<b>Profit from ordinary activities before tax</b>	<b>1,406.80</b>	<b>1,411.89</b>	<b>1,285.66</b>	<b>4,938.67</b>	<b>4,174.42</b>
10.	Tax Expense	41.21	63.38	96.86	172.88	225.46
11.	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>1,365.59</b>	<b>1,348.51</b>	<b>1,188.80</b>	<b>4,765.79</b>	<b>3,948.96</b>
12.	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
13.	Reserves excluding Revaluation Reserves.	-	-	-	17,633.97	14,330.62
14.	Earnings Per Share (Rupees) (not annualised) Basic and diluted EPS before Extraordinary items.	2.73	2.70	2.38	9.53	7.90
<b>PART - II</b>						
<b>A Particulars of Share Holding</b>						
1	<b>Public Shareholding</b>					
	- Number of Shares	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775
	- Percentage of Shareholding	25.19	25.19	25.19	25.19	25.19
2	<b>Promoters and Promoter Group Shareholding</b>					
a)	Pledged / Encumbered	-	-	-	-	-
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non - encumbered					
	- Number of Shares	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.81	74.81	74.81	74.81	74.81
<b>B Investors Complaints</b>						
	Pending at the beginning of the Quarter					Quarter Ended 31-Mar-14
	Received during the Quarter					Nil
	Disposed off during the Quarter					Nil
	Remaining unresolved at the end of the Quarter					Nil
1	The above financial results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on 19th May, 2014 and duly audited by Statutory Auditors.					
2	The Board at its meeting on 19th May, 2014 considered and recommended a dividend @125% i.e. Rs.2.50/- per equity share of Rs.2/- each for the financial year 2013-14.					
3	Provision for tax includes current tax and deferred tax net off MAT Credit entitlement.					
4	Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.					
5	The figures of last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the 3rd quarter of the financial year.					
6	Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.					

## STATEMENT OF ASSETS AND LIABILITIES

Particulars		Year Ended	Year Ended
		31-Mar-14	31-Mar-13
		(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
a)	Share Capital	1,000.00	1,000.00
b)	Reserves and Surplus	17,633.97	14,330.62
	<b>Sub total- Shareholders' funds</b>	<b>18,633.97</b>	<b>15,330.62</b>
2	<b>Non Current Liabilities</b>		
(a)	Long Term Borrowings	5,761.67	4,564.78
(b)	Deferred Tax Liabilities (Net)	657.11	646.40
(c)	Long Term Provisions	420.43	326.01
	<b>Sub total- Non current liabilities</b>	<b>6,839.21</b>	<b>5,537.19</b>
3	<b>Current Liabilities</b>		
(a)	Short Term Borrowings	509.84	549.35
(c)	Trade Payables	8,606.74	7,112.55
(d)	Other Current Liabilities	3,587.23	2,443.18
(e)	Short Term Provisions	1,748.46	1,365.91
	<b>Sub total- Current liabilities</b>	<b>14,452.27</b>	<b>11,470.99</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>39,925.45</b>	<b>32,338.80</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
(a)	Fixed Assets	17,315.78	13,276.52
(b)	Long Term loan and advances	795.67	687.40
(c)	Other non-current assets	2,232.04	1,385.62
	<b>Sub total- Non current assets</b>	<b>20,343.49</b>	<b>15,349.54</b>
2	<b>Current Assets</b>		
(a)	Current Investments	4,532.37	6,090.83
(b)	Inventories	2,814.28	2,603.89
(c)	Trade Receivables	10,364.33	7,206.53
(d)	Cash and Cash equivalents	1,046.65	677.60
(e)	Short Term loans and advances	824.33	410.41
(f)	Other Current Assets	-	-
	<b>Sub total- Current assets</b>	<b>19,581.96</b>	<b>16,989.26</b>
	<b>TOTAL- ASSETS</b>	<b>39,925.45</b>	<b>32,338.80</b>

By order of the Board  
For MUNJAL AUTO INDUSTRIES LIMITED

  
SUDHIR MUNJAL

MANAGING DIRECTOR

Place : Waghdia  
Date : 19th May' 2014