



MUNJAL AUTO

INDUSTRIES LIMITED

Waghodia Plant

REF/SECY/2016

July 30, 2016

To,
Asst. Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED
JUNE 30, 2016**

STOCK CODE: MUNJALAU

Dear Sir,

We would like to inform you pursuant to Regulation 30 read with schedule III and Regulation 33 as well as other applicable regulations, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held on 30th July, 2016 inter alia –

- iii. has approved unaudited Financial Results of the Company for the quarter ended on 30th June, 2016. (A copy of the results enclosed).
- iv. has noted revision in rating by ICRA as follows:

Facilities	Rating
Long term Bank facilities	[ICRA] AA- (pronounced ICRA double A minus)
Short term Bank facilities	[ICRA] A1+ (pronounced ICRA A one plus)
Commercial Paper (CP) / Short Term Debt (STD)	[ICRA] A1+ (pronounced ICRA A one plus)

Kindly take the above information on your record and acknowledge.

Thanking you,

Yours faithfully,

For MUNJAL AUTO INDUSTRIES LTD.

**RAKESH JOHARI
COMPANY SECRETARY**



Corporate Office :- 301, 3rd Floor, Galleria Tower, DLF Ph - IV Gurgaon - 122 002, Tel: 91 - 124 - 4057891 - 92. Fax: 91 - 0124 - 4369506

Waghodia Plant/Regd. Office :- 187, GIDC, Industrial Estate, Waghodia - 391 760, Distt. Vadodara (Gujarat), Tel: 91 - 2668 - 26421 - 26, Fax: 91 2668 - 262427

Bawali Plant :- Plot no. 37, Sector 5, Ph - II, G.C. Bawali-123 501, Distt. Rewari (HR), Tel: 91 - 1284 - 264435 - 36, Fax: 91 - 01284 - 264434

Haridwar Plant :- Plot no - 11, Industrial Park II, Vill, Salempur Mehood, Distt. Haridwar - 249 402 (Uttarakhand), Tel: 91 - 01334 - 235530, 32, Fax: 91 - 01334 - 235533

For more information please mail mail@munjalauto.com or visit us www.munjalauto.com

CIN. L34100GJ1985PLC007958

MUNJAL AUTO
INDUSTRIES LIMITED

Regd. Office.: 187, GIDC Industrial Estate, Waghdia - 391 760, Dist: Vadodara

CIN No. L34100GJ1985PLC007958, www.munjalauto.com, E Mail : cs@munjalauto.com, Tel. No. (02668)262421-22

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-16 (Unaudited)	31-Mar-16 (Audited)	30-Jun-15 (Unaudited)	31-Mar-16 (Audited)
PART - I					
1. a.	Sales / Income from Operations	24,329.69	24,934.73	23,516.71	95,957.61
	Less : Excise Duty	2,064.57	2,142.45	1,947.07	8,325.44
	Net Sales / Income From Operations	22,265.12	22,792.28	21,569.64	87,632.17
b.	Other Operating Income	178.95	247.91	211.51	873.83
	Total Income from Operation (net)	22,444.07	23,040.19	21,781.15	88,506.00
2.	Expenses				
a.	Cost of Material consumed	17,099.61	17,067.18	16,793.17	67,373.24
b.	Change in Inventory of Finished goods, Work in Progress and Stock in Trade	19.15	544.20	(79.79)	355.68
c.	Employee benefits expense	1,315.58	1,223.38	1,303.42	5,211.33
d.	Depreciation and amortisation expense	418.91	434.43	397.49	1,666.10
e.	Other expenses	2,498.20	2,769.35	2,666.46	10,965.89
f.	Total Expenses	21,351.45	22,038.54	21,080.75	85,572.24
3.	Profit from ordinary activities before other income, Finance costs & exceptional Items (1-2)	1,092.62	1,001.65	700.40	2,933.76
4.	Other Income	83.18	44.24	45.58	331.32
5.	Profit from ordinary activities before finance costs but before exceptional item (3+4)	1,175.80	1,045.89	745.98	3,265.08
6.	Finance Costs	156.06	198.98	204.87	794.30
7.	Profit from ordinary activities after finance costs but before exceptional item (5-6)	1,019.74	846.91	541.11	2,470.78
8.	Profit from ordinary activities before tax	1,019.74	846.91	541.11	2,470.78
9.	Tax Expense	211.47	209.99	85.93	463.18
10.	Net Profit from ordinary activities after Tax (8-9)	808.27	636.92	455.18	2,007.62
11.	Prior Period Expenses	-	-	-	-
12.	Net Profit for the period (11-12)	808.27	636.92	455.18	2,007.62
13.	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	1,000.00	1,000.00	1,000.00	1,000.00
14.	Reserves excluding Revaluation Reserves.	-	-	-	20,858.94
15.	Earnings Per Share (Rupees) (not annualised) Basic and diluted EPS before Extraordinary items.	1.62	1.27	0.91	4.02
	b) Basic and diluted EPS after Extraordinary items.	1.62	1.27	0.91	4.02
PART - II					
A	Particulars of Share Holding				
1	Public Shareholding - Number of Shares - Percentage of Shareholding	12,596,775 25.19	12,596,775 25.19	12,596,775 25.19	12,596,775 25.19
2	Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of Shares (as a % of total shareholding of promotor and promoter group) - Percentage of Shares (as a % of the total share capital of the company) b) Non - encumbered - Number of Shares - Percentage of Shares (as a % of total shareholding of promotor and promoter group) - Percentage of Shares (as a % of the total share capital of the company)	- - - - 37,403,225 100.00 74.81	- - - - 37,403,225 100.00 74.81	- - - - 37,403,225 100.00 74.81	- - - - 37,403,225 100.00 74.81
B	Investors Complaints				
	Pending at the beginning of the quarter				
	Received during the quarter				
	Disposed off during the quarter				
	Remaining unresolved at the end of the quarter				

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30th July, 2016 and have been limited reviewed by Statutory Auditors.
- Tax Expense includes current tax and deferred tax net off MAT Credit entitlement.
- Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.

By order of the Board

For MUNJAL AUTO INDUSTRIES LIMITED



SUDHIR KUMAR MUNJAL
CHAIRMAN & MANAGING DIRECTOR
DIN : 00084080



Independent Auditors' Review Report to

**The Board of Directors
Munjal Auto Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of Munjal Auto Industries Limited for the quarter ended 30th June, 2016 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vakil Jain & Hindocha
Firm Registration No.112894W
Chartered Accountants**



[Surendra Modiani]
Partner
Membership No. 047966

Place of Signature: Vadodara
Date: 30th July, 2016