

PRESS RELEASE

For Immediate Release

TKIL Industries and HOPPECKE agree on strategic collaboration for rail battery systems in the Indian market**▪ Bags the first order after signing the agreement**

Pune — 27 May 2025

TKIL Industries (formerly thyssenkrupp Industries India), a leading player in industrial engineering and manufacturing, has signed an exclusive strategic agreement with Germany's HOPPECKE Batterien GmbH & Co. in the field of battery systems for the rail sector in India. This collaboration is aimed at developing and delivering innovative and sustainable energy storage solutions for India's growing rail transportation sector.

Under the agreement, TKIL Industries and HOPPECKE will jointly design, produce, and integrate advanced battery systems across diverse rail applications, including metros, regional trains, and locomotives. This also marks a significant milestone with TKIL Industries securing its first order under this collaboration. The first joint project is slated for rollout in 2025.

With India expected to double its electric locomotive capacity by 2030, this collaboration comes at a pivotal time. The number of metro-operational cities in India is projected to increase from 23 in FY25 to 31 in FY30, creating a demand for over 20,000 electric locomotives. Additionally, around 900 km of metro rail projects are underway, backed by an estimated investment of INR 600 crore, underscoring the massive opportunity in the rail battery ecosystem.

To this ambitious project, TKIL Industries will bring its expertise in engineering, manufacturing and project management, while HOPPECKE will contribute its decades of experience in developing and producing industrial energy storage solutions. In the long term, this collaboration is expected to deepen further, including the development of localised service infrastructure across India.

Commenting on the milestone, Mr. Vivek Bhatia, Managing Director and CEO of TKIL Industries, said, "We are honoured to partner with HOPPECKE, marking a strategic milestone in our journey to support India's transition to sustainable rail transport. HOPPECKE brings decades of technological expertise in energy storage solutions, while TKIL Industries specialises in delivering large-scale infrastructure across India. Together, we aim to play a pivotal role in accelerating the electrification of the Indian rail market—combining innovation, execution capability, and a shared vision for a greener future."

Dr. Marc Zoellner, CEO, HOPPECKE Batterien GmbH & Co. said, "India is a strategically important growth market for sustainable mobility solutions. This alliance with a respected partner like TKIL Industries marks a significant step forward in delivering meaningful value to India's railway sector through our advanced battery systems."

Commenting on the contract signing, Mr. Sachin Jain, Head – Battery, TKIL Industries said, "Our collaboration with HOPPECKE is a major step toward redefining how energy is stored and delivered in rail transport. Together, we will offer next-generation battery systems that meet the evolving needs of India's railway operators—solutions that are smarter, more efficient, and built for sustainability."

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This collaboration marks yet another milestone in TKIL Industries' sustainability roadmap. After diversifying into Green Hydrogen and Compressed Biogas (CBG), Battery and Energy Storage (BES) now represents the next frontier in the company's commitment to supporting India's net zero ambition. Since its inception in 1947, TKIL Industries has played a pivotal role in building the nation's industrial foundation and continues to champion innovation aligned with India's energy transition goals.

About TKIL Industries Pvt. Ltd.

TKIL Industries Pvt. Ltd. (formerly thyssenkrupp Industries India Pvt. Ltd.) is a prominent name in the engineering sector, specialising in the design, manufacture, supply, construction, and maintenance of industrial plants and systems. Since its inception in 1947, TKIL Industries has been at the forefront of scaling up new technologies every decade and delivering cutting-edge solutions in mining, cement, energy, boilers, and sugar industries, contributing significantly to industrial growth in India and around the world, driven by its world-class manufacturing facilities and large workforce for engineering, project, construction & execution and life cycle service including operations and maintenance.

About HOPPECKE Batterien GmbH & Co.

HOPPECKE Batterien GmbH & Co. is the largest manufacturer of industrial battery systems in European hands. Founded in 1927, with headquarters in Brilon, Germany, and 22 subsidiaries, the family-owned company employs more than 2,000 people and generates a turnover of over 600 million euros. The globally active company's energy systems ensure emission-free drive systems for industrial trucks, trains and locomotives, secure power supplies and the temporary storage of renewable energy. With its solutions, the Group is helping to achieve climate protection targets, the energy and mobility transition and digitalization. HOPPECKE Batterien GmbH & Co. is the global leader in the rail battery market and was included in the list of 500 world market leaders at the beginning of 2025.

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