

* Drivers of Knowledge Management :-

1. Knowledge-based Drivers :-

- Organizations are faced with issues from lack of proper & organised knowledge.
- But an effective KM system in an organisation will help to make right decision at right time.
- The integration of a company's knowledge process with its business processes to substantially enhance business process performance.

2. Technology drivers :-

- Technology drivers motivated by new opportunities to compete by employing new technology.
- Updating and adapting new technologies in organisation will improve the performance of the organisation.
- Information technology plays a vital role in today's business operations.

3. Intra - Organisational drivers :-

- The organisational structure & culture undergoes dramatic changes to accommodate the requirement of effective Knowledge Management.
- Most of the companies now are rely on project centred teams for the sole purpose of bringing together the best of talent and expertise.
- Strategic innovation begins with the organisation's identification of positioning gaps the subsequent methods to plug them.

4. Human Resource drivers :-

- Human Resource drivers of KM include the need for improved knowledge transfer, sharing and creation in cross-functional teams of knowledge workers to make proactive respond to competitive challenges.
- The cross-functional collaboration between the different department of the organisation will help to collective knowledge transfer and enhance flexibility among employees.

5. Process drivers :-

- Process drivers are focused on improving work process through KM related initiatives.
- An organisation need to be proactive & anticipate the forces that will shape the markets in their field of operation.
- Using the right applications of knowledge within in the proper structure and processes in the right time.

6. Economic drivers :-

- The potential of creating extra ordinary returns and added value through knowledge and the resultant attractive economies in increasing returns.
- It will make the quest for silver lining for product and service differentiation.