OLS Results

```
                                 OLS Regression Results
==============================================================================
Dep. Variable:          gdp_pc_growth   R-squared:                       0.947
Model:                            OLS   Adj. R-squared:                  0.936
Method:                 Least Squares   F-statistic:                     140.2
Date:                Sun, 28 Sep 2025   Prob (F-statistic):          7.22e-117
Time:                        17:06:21   Log-Likelihood:                -310.89
No. Observations:                 224   AIC:                             697.8
Df Residuals:                     186   BIC:                             827.4
Df Model:                          37
Covariance Type:                  HAC
===================================================================================
                      coef    std err          z      P>|z|      [0.025      0.975]
-----------------------------------------------------------------------------------
const               0.2886      0.417      0.692      0.489      -0.528       1.106
fdi_in              0.0546      0.029      1.899      0.058      -0.002       0.111
fdi_out            -0.0553      0.029     -1.910      0.056      -0.112       0.001
srv_g               0.9112      0.032     28.223      0.000       0.848       0.974
mfg_g               0.1644      0.017      9.890      0.000       0.132       0.197
poland             -1.1585      0.592     -1.957      0.050      -2.319       0.002
post2008           -0.8337      0.387     -2.157      0.031      -1.591      -0.076
post2008_poland     0.9422      0.313      3.014      0.003       0.329       1.555
fdi_in_poland       0.5265      0.134      3.940      0.000       0.265       0.788
fdi_out_poland     -0.0594      0.222     -0.268      0.789      -0.494       0.375
srv_g_poland       -0.2941      0.073     -4.003      0.000      -0.438      -0.150
mfg_g_poland       -0.0663      0.027     -2.474      0.013      -0.119      -0.014
1997               -0.8268      0.605     -1.367      0.172      -2.012       0.359
1998               -0.8522      0.453     -1.880      0.060      -1.741       0.036
1999               -1.7972      0.619     -2.903      0.004      -3.010      -0.584
2000               -1.2860      0.482     -2.667      0.008      -2.231      -0.341
2001               -1.2502      0.528     -2.366      0.018      -2.286      -0.215
2002               -0.1852      0.517     -0.359      0.720      -1.198       0.827
2003               -0.2108      0.491     -0.430      0.667      -1.172       0.751
2004                0.1860      0.487      0.382      0.702      -0.768       1.140
2005               -0.8466      0.496     -1.706      0.088      -1.820       0.126
2006               -0.3533      0.548     -0.645      0.519      -1.427       0.721
2007               -0.3408      0.617     -0.552      0.581      -1.551       0.869
2008                0.0349      0.316      0.110      0.912      -0.585       0.655
2009               -0.2775      0.546     -0.508      0.611      -1.348       0.793
2010               -0.9596      0.484     -1.984      0.047      -1.908      -0.012
2011                1.3119      0.430      3.052      0.002       0.469       2.155
2012                0.0683      0.288      0.237      0.813      -0.497       0.633
2013                0.1828      0.269      0.678      0.498      -0.345       0.711
2014                0.9294      0.318      2.922      0.003       0.306       1.553
2015                0.4134      0.234      1.767      0.077      -0.045       0.872
2016               -0.1415      0.215     -0.659      0.510      -0.562       0.279
2017                0.2267      0.276      0.823      0.411      -0.313       0.767
2018               -0.0305      0.216     -0.141      0.888      -0.454       0.393
2019                0.2812      0.281      0.999      0.318      -0.271       0.833
2020                0.3078      0.406      0.759      0.448      -0.487       1.103
2021               -0.3426      0.375     -0.913      0.361      -1.078       0.393
2022               -1.6293      0.273     -5.972      0.000      -2.164      -1.095
2023               -1.2090      0.505     -2.393      0.017      -2.199      -0.219
==============================================================================
Omnibus:                        3.519   Durbin-Watson:                   1.533
Prob(Omnibus):                  0.172   Jarque-Bera (JB):                2.850
Skew:                           0.161   Prob(JB):                        0.241
Kurtosis:                       2.551   Cond. No.                     2.13e+17
==============================================================================

Notes:
[1] Standard Errors are heteroscedasticity and autocorrelation robust (HAC) using 2 lags and without sma
[2] The smallest eigenvalue is 1.32e-30. This might indicate that there are
strong multicollinearity problems or that the design matrix is singular.


Breusch–Godfrey LM test (lags=2):
LM stat=14.532, p-value=0.0007
```