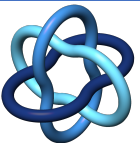


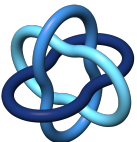
Izenzo THC Exchange

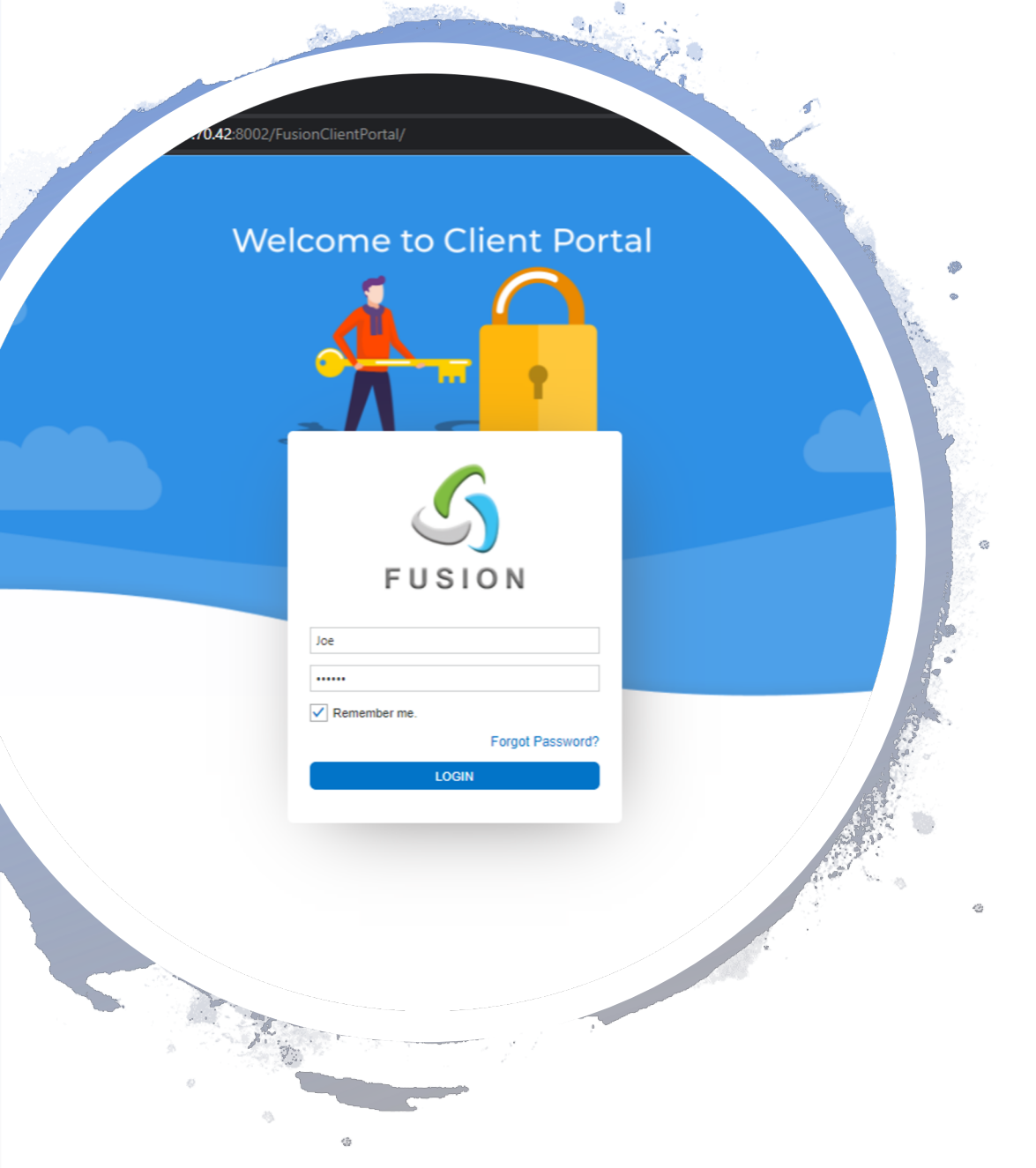
Fendahl Fusion and Portal to enable 21st
century trading.



Terminology

- Farmer Portal or Client Portal is the customer facing front end user interface into the Fusion system of record. The website example in this deck is a proof of concept using these Web Services and the functionality which could also be embedded into another website or mobile application.
- The Portal is the order collection\management and communication platform which the farmers and customers will use to communicate with Izenzo
- Fusion is the CTRM (Commodity Trading and Risk Management) software that acts as the back bone to the overall project. It manages positions, workflows, invoicing and delivery.





Portal

- Farmers and Customers alike each have a unique log-in
- Izenzo controls the user access and creation\on boarding of new customers and farmers
- Usage of the portal for all external communication will ensure Izenzo retain control of stock positions, credit and risk management, deliveries and accounting entries

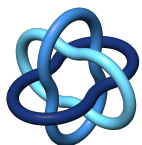
Farmer

- Farmers can post available product with price, location, date, delivery terms etc...
- A workflow is then started inside Fusion that can make this stock available for sale
- Farmer will know, in real-time, when his stock is sold

The screenshot shows the 'Client Portal' interface for creating a 'New Order'. The form is organized into a grid of input fields, each with a dropdown menu and a clear (X) button. The fields are as follows:

| Buy/Sell | Commodity | Material | Grade |
|----------------|----------------|------------------|----------------|
| Sell | Cannabis | Malawi Gold | Sativa |
| Start Date | End Date | Inco Term | Location |
| 01/02/2021 | 28/02/2021 | DAT | South Africa |
| Price | Ccy | UOM | Supplier Terms |
| 30000 | ZAR | KG | Supplier Term |
| Settlement Ccy | Settlement UOM | Internal Company | Qty |
| ZAR | KG | Izenzo | 1500 |

On the left side of the interface is a blue sidebar with navigation links: Dashboard, Trading, Order Management, and Admin Config. The top right of the page shows the user's name 'Joe' and a profile icon. A 'NOT SECURE' warning is visible in the browser's address bar.



Customer

- Can view the available stock, by location
- Stock quantity can be obfuscated or shown
- If there is a suggested price this can be displayed
- The quality specifications (THC, CBD content) can also be displayed

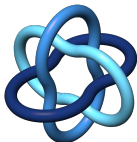
Not secure | 52.187.70.42:8002/FusionClientPortal/StockDetails

Client Portal

Stock Details

Drag a column header here to group by that column

| Storage | Level | Commodity | Material | Grade | Brand | Shape | Total Qty | Qty UOM | Purchase Qty | Purchase Price |
|-------------------|--------|-----------|---------------|--------|-------|-------|-----------|---------|--------------|----------------|
| Capetown Facility | Area 2 | Cannabis | Durban Poison | Sativa | | | 2925 | KG | | |
| Capetown Facility | Area 1 | Cannabis | Malawi Gold | Sativa | | | 498 | KG | | |



Price is Agreed and Customer Confirms the Order

52.187.70.42:8002/FusionClientPortal/StockDetails

Details

| je | Level | Com |
|--------------|--------|------|
| own Facility | Area 2 | Cann |
| own Facility | Area 1 | Cann |

Stock Details

Storage

Capetown Facility

Commodity

Cannabis

Grade

Sativa

Shape

Shape

Qty UOM

KG

UOM

KG

Purchase Price

0

End Date

28/02/2021

Inco Term

Payment Term

Location

South Africa

Level

Area 2

Material

Durban Poison

Brand

Brand

Total Qty

2925

Purchase Qty

0

Ccy

ZAR

Start Date

01/02/2021

Payment Term

Payment Term

Company

Izenzo

Trade - 1396

1500kg @ 25000 for June delivery?

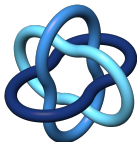
Best is 26000 for June

Done.

Type your message here..

Send

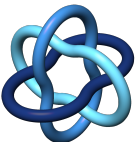
- Needs to provide details on delivery terms, dates, quantity etc...
- Price can be agreed at the suggested price or negotiated through a messaging function
- All message history is stored against the specific Fusion trade
- Once confirmed a trade is created in the Fusion platform which triggers the full deal life cycle workflow



Customer and Farmer Anonymity

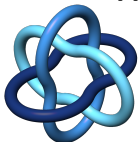
To maintain seller\buyer anonymity a process similar to the below can be followed:

- Farmer will ship to Izenzo processing facility
 - Izenzo will process\package
 - Izenzo will ship to end Customer
-
- This process can be managed and tracked within the Fusion platform



Izenzo can Track and Manage Orders and Delivery

- Manage differences in scheduled verses actual delivery quantities
- Manage measured specifications
- Manage the mode of transport
 - Links to transport provider
- Orders may be split into multiple deliveries\locations
- Manage any transportation costs
- Ensure delivery does not occur before payment commitment
- Real time package tracking and monitoring



Fusion CRM - Client

Trading Operations Risk Settlement Accounting Freight Reference Data Market Data Process Report Controller Favouirles Extras Help

Search Login: Gareth Davies

Invoice - Edit: 132 Invoice - Edit: 133 Invoice Controller Physical Deal - Edit: 1368 Position Controller Transfer Controller Transfer - Edit: 628

Transfers

Quality Specification

Logistic Cost

From: Trade
Trade: 1368
Term: 1996

To: Storage
Storage: Capetown Facility
Level: Area 1

Transfer Details

Trade Details

Trade Number: 1368 Term: 1996

Seg/Lot Reference:

Commodity: Cannabis

Grade: Sativa

Brand:

Shape:

Material: Malawi Gold

Counterpart: Farmer A

Consignee: Farmer A ☒ Invoice to Consignee

Strategy: Izenzo Demo

Location: South Africa

Origin:

Contractual Qty: 500 KG Status:

Open Qty: 0 KG

Scheduled Qty: 500 KG

Actual Qty: 498 KG

Invoice Qty: 498 KG

Min:

Max:

Tolerance:

Storage Details

MOT: Warehouse

Storage: Capetown Facility

Level: Area 1

Capacity: KG

Current Qty: 498.00 KG

Commodity: Cannabis

Origin:

Material: Malawi Gold

Brand:

Shape:

Grade: Sativa

Strategy: Izenzo Demo

Location: South Africa

Valuation: Weighted Average

Converted Qty: 498 KG

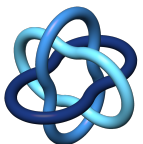
Gain Loss: 0.00

Scheduled Qty: 500 KG

Actual Qty: 498 KG

Conversion Rate: 1

- Farmers can view the status of orders against their stock, how much has been allocated to be sold and how much has been delivered
- Farmers can see their delivery commitments in real time
- Izenzo have constant visibility of available, committed and forecasted stock
- Ability to short deliveries (pre-selling crops) when appropriate



Customer Order Status

- Customer can see status of orders made, make changes if workflow allows etc...
- Order status could be Pending, Confirmed subject to credit, Confirmed
- Delivery status could be allocated, in-transit, delivered
- This could be augmented with the shipment tracking details or linked to the shippers website.

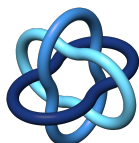
52.187.70.42:8002/FusionClientPortal/PendingOrders

Client Portal

g Orders

a column header here to group by that column

| Trade Number | Reference | User Name | Company Name | Request Date | Order Status | | |
|--------------|-----------|-----------|--------------|--------------|--------------|---------|------|
| 1625 | CP-Trade | Joe Root | Customer A | 01-02-2021 | Pending | Details | Edit |



Izenzo can view global real-time position

Filter View: Physical Position

Views: **Physical Position** | ☒ Pivot Grid | ☐ Component Split | ☐ Delta | ☐ Gamma | ☐ Rho | ☐ Vega | ☐ Theta | Price Precision: 0 | Qty Precision: 0 | Fx Rate Set: Bloomberg | Price Ccy: USD | Price UOM: BBL

| Filter Field | Filter Value | Filter Field | Filter Value | Filter Field | Filter Value | Filter Field | Filter Value |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Book | | Strategy | Izenzo Demo | | | | |

Controller

Position Type: Native Position Uom: Strategy

Native Position

| Location | Trade Status | Grade | Material | Counterpart | Buy/Sell | Trade Number | Dec-2020 | Jan-2021 | Feb-2021 |
|--------------|--------------|--------|---------------|-------------|----------|--------------|----------|----------|----------|
| South Africa | Accepted | Sativa | Malawi Gold | Izenzo | Buy | 1368 | | | 498 |
| | | | Durban Poison | Customer A | Buy | 1368 | 492 | | |
| | | | Malawi Gold | | Sell | 1396 | (50) | | |
| | OnOffer | Sativa | Durban Poison | Farmer A | Buy | 1368 | 498 | | |
| | | | Durban Poison | Farmer C | Buy | 1372 | 2,518 | | |
| | | | Kwazulu | Farmer B | Buy | 1370 | | 2,000 | |
| | | | Malawi Gold | Farmer A | Buy | 1368 | 498 | | |
| | | | Malawi Gold | Farmer C | Buy | 1372 | 3,000 | | |
| | | | Power Plant | Farmer B | Buy | 1370 | | 2,000 | |
| | Pending | Sativa | Durban Poison | Izenzo | Sell | 1620 | | (75) | |
| | | | Durban Poison | | | 1621 | | (10) | |
| | | | Durban Poison | | | 1625 | | | |

