# **WEEK 1 PROJECT**

Submission Deadline: 19th January, 2024.

# **Personal Budget Calculator**

#### **Problem Statement**

You are tasked with developing a simple Personal Budget Calculator using Python. The goal is to create a program that takes user inputs for monthly income and various expenses, calculates the total expenses, and displays a summary including the remaining balance.

### Requirements

- 1. User Input:
  - Prompt the user to enter their monthly income (a positive float value).
  - Ask the user for the number of expenses they want to input.

# 2. Expense Input:

- Utilize a loop to gather individual expenses from the user for each category.
- Ensure each expense is a positive float value.
- Store the entered expenses in a list.

#### 3. Expense Calculation:

- Sum up the entered expenses to calculate the total expenses for the month.

### 4. Balance Calculation:

- Subtract the total expenses from the monthly income to determine the remaining balance.

### 5. Print Statements:

- Display a clear and organized budget summary using Python print statements.
- Include the user's income, a list of entered expenses, total expenses, and the remaining balance.

# Note:

- Ensure error handling for invalid inputs, such as non-numeric or negative values.
- Encourage the user to provide meaningful names for their expenses for a more informative summary.

### **Example Execution:**

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Enter your monthly income: \$3000.0 Enter the number of expenses: 3

Enter expense #1: \$500.0 Enter expense #2: \$200.0 Enter expense #3: \$100.0

Budget Summary: Income: \$3000.0 Expenses: \$800.0

Remaining Balance: \$2200.0

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