

Sources & Uses of Cash

Beginning Reference Point

May 01, 2017

Case Study 1 Project Calculation # 3c8ce91c-OK

Purchase Target Company

Acquisition of Case Study 1

10 Year Horizon											
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	
Accrual Net Income (Loss)	\$ 44,077	\$ 84,240	\$ 123,290	\$ 128,352	\$ 133,793	133,793	\$ 133,793	\$ 133,793	\$ 133,793	\$ 133,793	\$ 133,793
Addback-Source, (Deduct-Use of Cash):											
Accrual Interest Income	\$ -	-	-	-	-	-	-	-	-	-	-
Interest Income Received	\$ -	-	-	-	-	-	-	-	-	-	-
Accrual Interest Expense	\$ 33,250	26,543	19,333	11,582	3,250	3,250	3,250	3,250	3,250	3,250	3,250
A/R Debt Interest Paid	\$ -	-	-	-	-	-	-	-	-	-	-
Inventory Debt Interest Paid	\$ -	-	-	-	-	-	-	-	-	-	-
Equip, Buildings, Real Estate Debt Interest Paid	\$ -	-	-	-	-	-	-	-	-	-	-
Sub Debt Regular Interest Paid	\$ -	-	-	-	-	-	-	-	-	-	-
Sub Debt PIK Interest Paid	\$ -	-	-	-	-	-	-	-	-	-	-
Seller Interest Paid	\$ (30,000)	(23,293)	(16,083)	(8,332)	-	-	-	-	-	-	-
Seller Interest Paid-Performance/Earn Out Note	\$ -	-	-	-	-	-	-	-	-	-	-
Equity Interest Paid	\$ -	-	-	-	-	-	-	-	-	-	-
Other Interest Paid	\$ (3,250)	(3,250)	(3,250)	(3,250)	(3,250)	(3,250)	(3,250)	(3,250)	(3,250)	(3,250)	(3,250)
Other Transaction Debt Interest Paid	\$ -	-	-	-	-	-	-	-	-	-	-
Indiv Sched Debt Interest Paid	\$ -	-	-	-	-	-	-	-	-	-	-
Prepayment penalty paid (considered part of Int)	\$ -	-	-	-	-	-	-	-	-	-	-
Performance/Earn Out Accrued Expense	\$ -	-	-	-	-	-	-	-	-	-	-
Non Cash (Gain) Loss on Sale of Assets	\$ -	-	-	-	-	-	-	-	-	-	-
Accrued Income Tax estimate	\$ 8,023	23,017	42,049	44,738	47,629	47,629	47,629	47,629	47,629	47,629	47,629
Deferred Income Tax estimate	\$ -	-	-	-	-	-	-	-	-	-	-
Total Estimated Taxes Paid	\$ -	(8,023)	(23,017)	(42,049)	(44,738)	(47,629)	(47,629)	(47,629)	(47,629)	(47,629)	(47,629)
Depreciation & Amortization	\$ 42,443	42,443	42,443	42,443	42,443	42,443	42,443	42,443	42,443	42,443	42,443
Change in Other Current Assets	\$ -	-	-	-	-	-	-	-	-	-	-
Principal Received on Notes Receivable	\$ -	-	-	-	-	-	-	-	-	-	-
Change in A/R	\$ (37,972)	(2,263)	(1,654)	(62)	(2)	(0)	(0)	(0)	(0)	(0)	(0)
Change in Inventory	\$ 34,563	-	-	-	-	-	-	-	-	-	-
Change in A/P	\$ 23,341	2,697	(1,469)	-	-	-	-	-	-	-	-
Change in A/R, Inv Debt	\$ -	-	-	-	-	-	-	-	-	-	-
Change in Other Cur Debt	\$ -	-	-	-	-	-	-	-	-	-	-
Principal Paid/Draw on Other LT Debt	\$ -	-	-	-	-	-	-	-	-	-	-
Change in Equip, Buildings, Real Estate Debt	\$ -	-	-	-	-	-	-	-	-	-	-
Principal Paid on Sub Debt	\$ -	-	-	-	-	-	-	-	-	-	-
Principal Paid on Seller Debt and/or Performance Earn Out Note	\$ (89,427)	(96,134)	(103,344)	(111,095)	(0)	-	-	-	-	-	-
Principal Paid on Equity Debt	\$ -	-	-	-	-	-	-	-	-	-	-
Principal Pd on Other Transaction Debt	\$ -	-	-	-	-	-	-	-	-	-	-
Sub Debt Warrants Purchased Back	\$ -	-	-	-	-	-	-	-	-	-	-
(CapEx Purchases), Asset Sales	\$ -	-	-	-	-	-	-	-	-	-	-
Non-Expense Cash from AJE's	\$ -	-	-	-	-	-	-	-	-	-	-
Non-Expense Cash Draws	\$ (50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Increase (Decrease) in Cash	\$ (24,952)	\$ (4,023)	\$ 28,299	\$ 12,327	\$ 129,125	126,236	\$ 126,236	\$ 126,236	\$ 126,236	\$ 126,236	\$ 126,236
Indicated in Cash Flow	(24,952)	(4,023)	28,299	12,327	129,125	126,236	126,236	126,236	126,236	126,236	126,236
Error Check s/b 0	-	-	-	-	-	-	-	-	-	-	-
Cumulative Cash Balance	\$ 25,048	\$ 21,025	\$ 49,324	\$ 61,651	\$ 190,776	\$ 317,013	\$ 443,249	\$ 569,486	\$ 695,722	\$ 821,958	
Tie to Balance Sheet Cash	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	