

Transaction Sheet

Purchase Target Company

Type of Transaction:

Reference Point for projections (Effective Date):

May 01, 2017

Target Company Name:

Acquisition of Mfg Company

Deal Structure

See Help Browser for 'How to Use the Transaction Sheet in a Deal Structure'

100% Equity Acquisition	(1)	\$	26,578,612
		\$	-
Total Funds Required	(3)	\$	26,578,612

Deal Structure Calculations for Mfg Company Acquisition:

Step 5			Step 6		
Current Asset Financing		Target Company	Funding Source		Notes
		Asset Values	Totals		
Accounts Receivable	\$	-	(4)	\$	-
Individually Scheduled Accounts Receivable	\$	-	(4)	\$	-
Inventory	\$	3,750,000	(4)	\$	-
Individually Scheduled Inventory	\$	-	(4)	\$	-
Other Current Assets	\$	-	(4)	\$	-
Individually Scheduled Other Current Assets	\$	-	(4)	\$	-
Individually Scheduled Securities/Notes Receivable	\$	-			
Fixed Asset Financing					
Machinery and Equipment	\$	-	(4)	\$	-
Individually Scheduled Machinery & Equipment Debt			(4)	\$	-
Buildings/Improvements	\$	-	(4)	\$	-
Individually Scheduled Building and Improvement Debt			(4)	\$	-
Other Long Term Assets	\$	-	(4)		
Real Estate	\$	-	(4)	\$	-
Individually Scheduled Real Estate Debt			(4)	\$	-
Accounts Payable			(4)	\$	-
Other Transaction Debt Assumed/Incurred:					
			(4)	\$	-
			(4)	\$	-
			(4)	\$	-
					-
Individually Scheduled Other LT Debt			(4)	\$	-
Subordinated Debt					
Subordinated Debt		Resulting Modified IRR 10.7%	(4)	\$	8,000,000
Individually Scheduled Other Subordinated Debt		Resulting Modified IRR 0.0%	(4)	\$	-
Subordinated Debt Additional Interest Payment in Kind (PIK)					
Subordinated Debt Warrants					
Seller Notes					
Seller Note (Close of Sale) on Base Price - Current Pay Portion			(4)	\$	5,000,000
Seller Note (Close of Sale) on Base Price - Non Current Pay Portion			(4)	\$	-
Performance Earn Out Note Future Increase			(4)	\$	78,612
Debt Origination Points	Debt Origination Points will be neg #		(5)	\$	(240,000)
					See Individual Loan Inputs
			Step 7		
Transaction and Due Diligence Expenses	Transaction Expenses will be neg #		(5)	\$	(10,000)
					Step 7 Inputs
Minimum Beginning Working Capital	Cash for Beg Working Capital will be neg #		(6)	\$	(1,000,000)
					Step 7 Inputs
Equity Section					
Total Equity Required (3) - (4) + (5) + (6) = (7)		\$ 14,750,000	(7)		-
Equity Group/Class or Name:					-
	Cash Contribution	Cash as Equity Note	% Equity		
Owner	\$ 8,000,000		100.00%		
Investor		\$ 6,750,000	0.00%		-
Total Equity Acquired		100.00%	Step 8		
Total Cash Equity Contribution			(8)	\$	8,000,000
Total Cash Equity Note Contribution			(8)	\$	6,750,000
					See Equity Inputs
Total Equity Cash Provided (8)		\$ 14,750,000			See Equity Inputs
Transaction Funding is satisfied (7) - (8) =				(9)	\$ -