BANKNIFTY TRADING INTELLIGENCE

Generated: 2026-02-06 | Timeframe: 1 Day

ACTION SIGNAL	VERDICT	REGIME	CONFIDENCE
RANGE TRADE	**PLAY THE EDGES** **(Fade highs/lows)**	**Range-Bound**	**70/100**

Daily Market Sentiment (Pre-Market)

Market Bias: Neutral / Range-bound

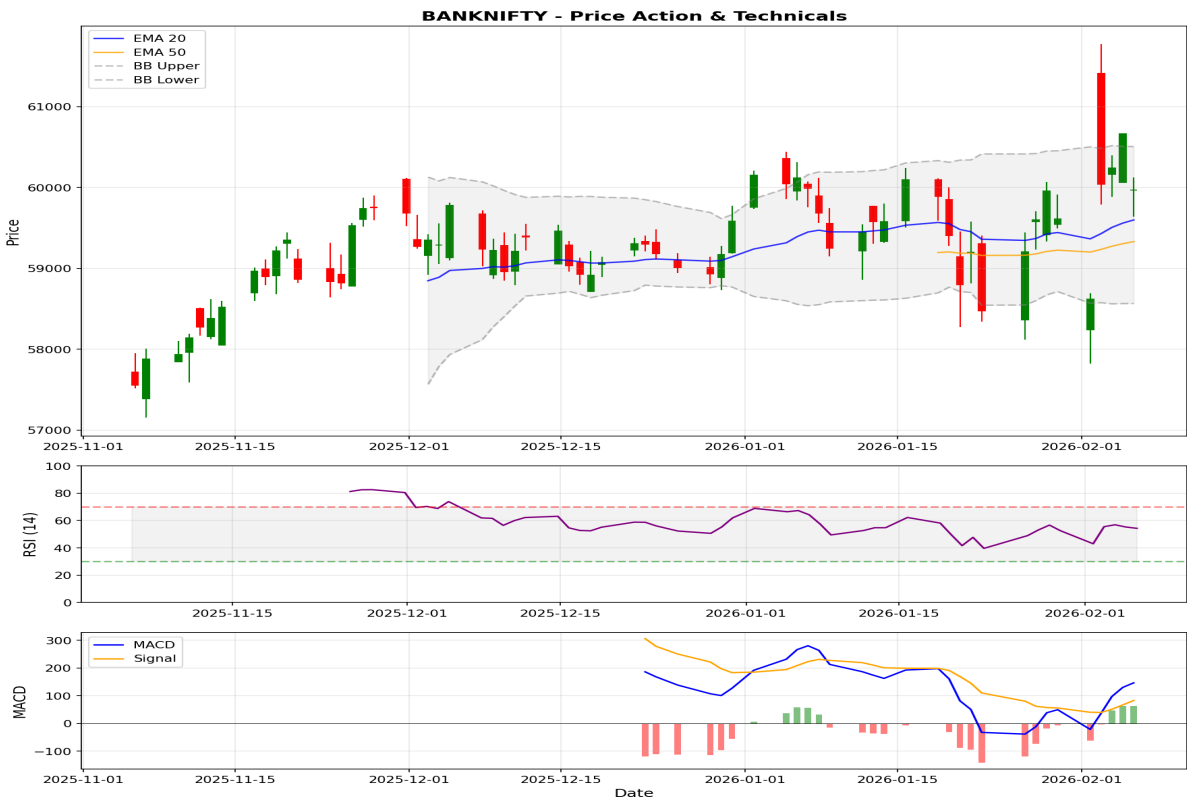**Confidence:** 74.0/100

Strategy: Non-directional / Scalping

Avoid: Aggressive directional bets

Driving Factors:

- • S&P; 500 closed weak (-1.23%)
- • NASDAQ closed weak (-1.59%)
- • NIKKEI trading up (+0.81%)
- • HANG SENG trading down (-1.21%)
- • PCR Neutral (1.00)

Technical Analysis Chart

BANKNIFTY - Price Action & Technicals

Trade Setup & Logic

Parameter	Value	Condition
Current Price	■59968.25	-
Intraday Pivot	■60063.65	Magnet Level
Exec. Resistance (R1)	■60063.65	Intraday Sell Zone
Exec. Support (S1)	■60063.65	Intraday Buy Zone
Context Resistance	■61764.85	Daily Breakout Level
Context Support	■57829.85	Daily Breakdown Level
ADX (Strength)	17.51	Target > 20
RSI (Momentum)	54.32	30 < RSI < 70

■ *EXECUTABLE PLAN*

STRATEGY: PLAY THE EDGES (Fade highs/lows)
RECOMMENDED STRIKES: N/A
ENTRY ZONE: Buy near 60064 / Sell near 60064
STOP LOSS: ■Tight (0.5%) (Strict)
TARGETS: ■60063.65 / ■60063.65
INVALIDATION: Range Breakout

Risk Management

Volatility (ATR): ■792.69 (1.32% of price)
Position Sizing: Use 75% of normal position size
Max Risk Per Trade: 1-2% of Capital Recommended.