

Trading Report for RELIANCE.NS

Date: 2026-01-02 06:58:26

Executive Summary

RELIANCE.NS is currently showing a **Bullish** trend. The latest closing price is **1575.6**. Based on the technical analysis, the overall signal is **Neutral**.

Technical Analysis Detail

Trend: **Bullish**

Active Signals:

- Neutral RSI: 62.08
- Bearish MACD crossover
- Strong uptrend detected

Technical Indicators

Indicator	Value
RSI (14)	62.08
MACD	10.9142
MACD Signal	12.3912
Bollinger Upper	1579.36
Bollinger Lower	1526.33
EMA 20	1552.99
EMA 50	1516.11
EMA 200	
ATR	18.83
ADX	20.91

Support & Resistance

Resistance: 1592.5

Support: 1520.1

Candlestick Patterns

- No significant patterns detected

Understanding This Report

RSI (Relative Strength Index): Measures momentum. Values > 70 suggest the asset is overbought (potential drop), while < 30 suggest oversold (potential rise).

MACD: Trend-following momentum indicator. Crossovers between the MACD line and Signal line can indicate trend changes.

Bollinger Bands: A volatility indicator. Prices often rebound from the upper/lower bands. Squeezes indicate low volatility and potential breakout.

EMA (Exponential Moving Average): Weighted averages of price. EMA 20/50 are for short/medium trends, EMA 200 for long-term trend.

ADX: Measures trend strength. ADX > 25 indicates a strong trend (up or down). < 20 indicates a weak or ranging market.

Disclaimer

This report is generated by MarketInsight Pro for informational purposes only. It does not constitute financial advice, investment recommendations, or an offer to buy or sell any securities. Trading in financial markets involves a high degree of risk and may not be suitable for all investors. Past performance is not indicative of future results. Please consult with a qualified financial advisor before making any investment decisions.