

# SENSEX DAILY TRADING REPORT

- Date: 2026-01-23 06:31:40
- Timeframe: 1 Day Chart (3 months daily data)
- Trade Horizon: Swing/Positional (1-5 days)

This report is for swing/positional traders. Intraday traders should ignore this.

## ■ FINAL DECISION: SHORT

Reason: Strong bearish trend (ADX 23.53)

- Market Regime: Weak Trend / Range-biased - with bearish tilt

## Executive Summary

**SENSEX** is currently showing a **Bearish** trend.

Latest close: **82026.85**

Overall signal: **SHORT bias**

Confidence Score: 8/10

## Key Levels

Resistance: 85883.5

Support: 81124.45

## If-Then Decision Logic

IF ADX > 20 AND price > ■85883.5 → Look for LONG

IF ADX > 20 AND price < ■81124.45 → Look for SHORT

ELSE → NO TRADE

## Trade Setup

Direction: SHORT

Entry: Below ■83603.18 with 5-min close

Target 1: 81124.45

Target 2: 80718.83

Stop Loss: 85883.5

Risk:Reward: 1.09

## Risk Assessment

Volatility: Low

ATR: ■748.77 (0.91% of price)

Position sizing guidance: Standard position sizing acceptable

Conviction score: 8/10

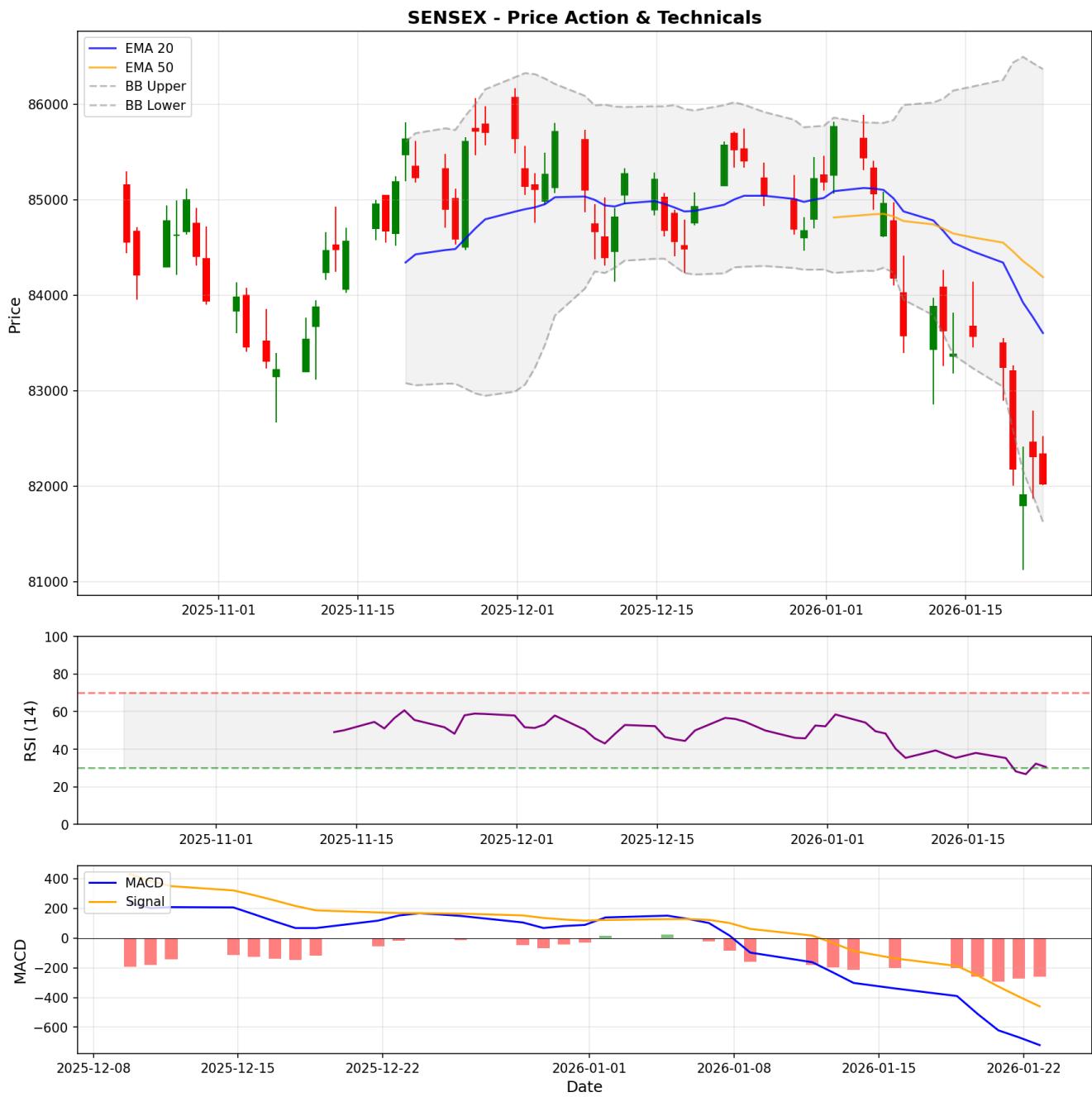
## **Active Signals (Interpreted)**

Trend strength: Moderate (ADX: 23.53) drives the decision.

Momentum: RSI 30.58 is neutral, but trend strength has priority.

## **What Not To Do**

- Chase price without the stated entry condition
- Ignore the stop loss or move it wider
- Oversize positions during high ATR volatility



## Indicator Snapshot

Indicator	Value
RSI (14)	30.58
MACD	-732.75

MACD Signal	-477.82
Bollinger Upper	86367.21
Bollinger Lower	81626.19
EMA 20	83603.18
EMA 50	84188.56
EMA 200	
ATR	748.77
ADX	23.53

## Appendix: Indicator Notes

**RSI:** Momentum gauge. Overbought above 70, oversold below 30.

**MACD:** Trend-following momentum and crossover signal.

**Bollinger Bands:** Volatility bands used for squeeze and breakout context.

**EMA:** Weighted trend averages (20/50/200).

**ADX:** Trend strength; below 20 is weak or range.

## Data Methodology

**Market Data Source:** Yahoo Finance (Daily OHLCV)

**Analysis Timeframe:** Daily, last 3 months unless specified

**Calculations:** Standard TA-Lib algorithms (RSI, MACD, Bollinger Bands, EMA)

**Important:** Indicator values may differ from other platforms due to data timing, symbol selection, and vendor-specific adjustments. EMAs and RSI are validated within ~1% of TradingView for matching timeframe/symbol. MACD may differ; use primarily for direction/crossovers.

## Disclaimer

*Informational only. Not financial advice.*