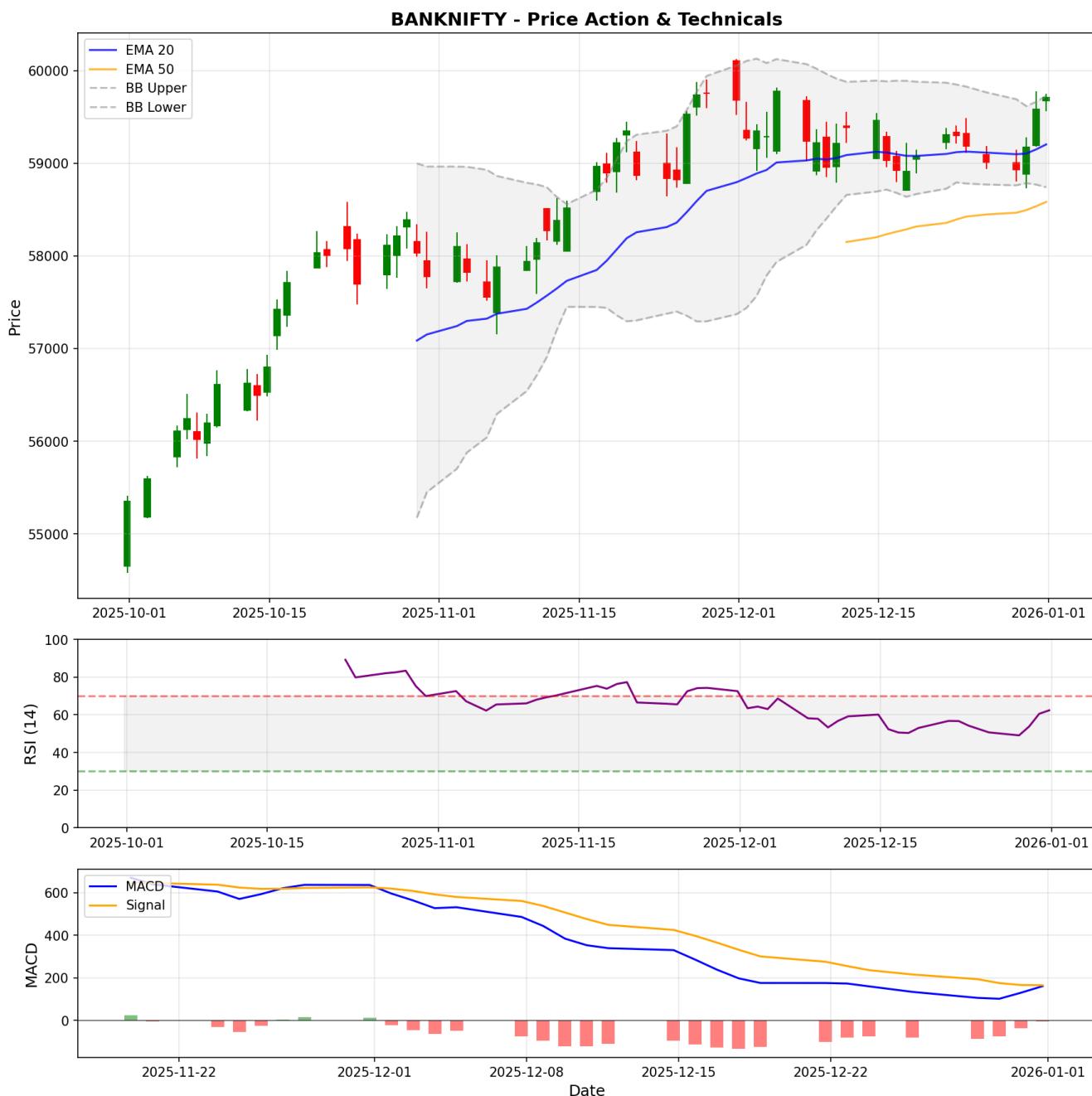


Trading Report for BANKNIFTY

Date: 2026-01-02 08:18:12

Executive Summary

BANKNIFTY is currently showing a **Bullish** trend. The latest closing price is **59711.55**. Based on the technical analysis, the overall signal is **Neutral**.



Technical Analysis Detail

Trend: **Bullish**

Active Signals:

- Neutral RSI: 62.40
- Bearish MACD crossover
- Strong uptrend detected

Technical Indicators

| Indicator | Value |
|-----------------|----------|
| RSI (14) | 62.4 |
| MACD | 160.921 |
| MACD Signal | 165.0279 |
| Bollinger Upper | 59728.27 |
| Bollinger Lower | 58740.5 |
| EMA 20 | 59203.09 |
| EMA 50 | 58582.21 |
| EMA 200 | |
| ATR | 421.11 |
| ADX | 15.87 |

Support & Resistance

Resistance: 59806.6

Support: 58712.7

Candlestick Patterns

- No significant patterns detected

Understanding This Report

RSI (Relative Strength Index): Measures momentum. Values > 70 suggest the asset is overbought (potential drop), while < 30 suggest oversold (potential rise).

MACD: Trend-following momentum indicator. Crossovers between the MACD line and Signal line can indicate trend changes.

Bollinger Bands: A volatility indicator. Prices often rebound from the upper/lower bands. Squeezes indicate low volatility and potential breakout.

EMA (Exponential Moving Average): Weighted averages of price. EMA 20/50 are for short/medium trends, EMA 200 for long-term trend.

ADX: Measures trend strength. ADX > 25 indicates a strong trend (up or down). < 20 indicates a weak or ranging market.

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