

# Trading Report for RELIANCE.NS

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## Executive Summary

**RELIANCE.NS** is currently showing a **Bullish** trend. The latest closing price is **1575.6**. Based on the technical analysis, the overall signal is **Neutral**.

## Technical Analysis Detail

Trend: **Bullish**

**Active Signals:**

- Neutral RSI: 62.08
- Bearish MACD crossover
- Strong uptrend detected

## Technical Indicators

Indicator	Value
RSI (14)	62.08
MACD	10.9142
MACD Signal	12.3912
Bollinger Upper	1579.36
Bollinger Lower	1526.33
EMA 20	1552.99
EMA 50	1516.11
EMA 200	
ATR	18.83
ADX	20.91

## Support & Resistance

Resistance: 1592.5

Support: 1520.1

## Candlestick Patterns

- No significant patterns detected

## Understanding This Report

**RSI (Relative Strength Index):** Measures momentum. Values > 70 suggest the asset is overbought (potential drop), while < 30 suggest oversold (potential rise).

**MACD:** Trend-following momentum indicator. Crossovers between the MACD line and Signal line can indicate trend changes.

**Bollinger Bands:** A volatility indicator. Prices often rebound from the upper/lower bands. Squeezes indicate low volatility and potential breakout.

**EMA (Exponential Moving Average):** Weighted averages of price. EMA 20/50 are for short/medium trends, EMA 200 for long-term trend.

**ADX:** Measures trend strength. ADX > 25 indicates a strong trend (up or down). < 20 indicates a weak or ranging market.

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