

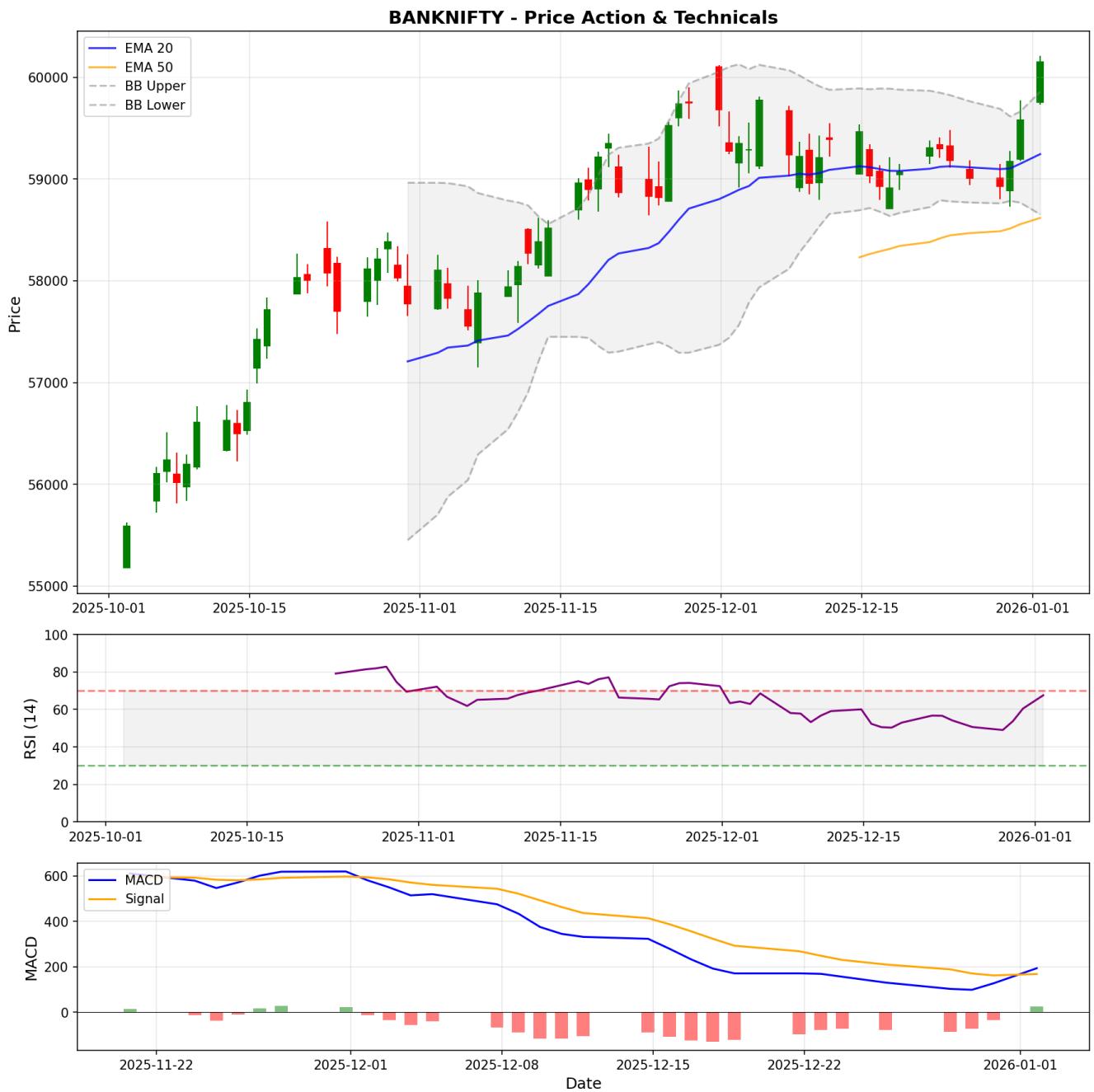
# Trading Report for BANKNIFTY

Date: 2026-01-02 17:34:54

- Analysis Timeframe: 1 Day Chart (3 months daily data)
- Trade Horizon: Swing/Positional (1-5 days)
- Market Regime: Range-Bound - Low volatility consolidation

## Executive Summary

**BANKNIFTY** is currently showing a **Bullish** trend. The latest closing price is **60150.95**. Based on the technical analysis, the overall signal is **Mixed (Bullish trend, weakening momentum)**.



## Technical Analysis Detail

Trend: **Bullish**

## TRADE BIAS

Primary Bias: LONG

Current Stance: Cautious Long / Wait for confirmation

Conviction: 5/10

Execution Plan: Enter long if price holds above █59245.77 for 2+ candles or breaks above █60203.75 with volume expansion. Otherwise, stay flat.

Invalidation Level: █58595.27

Confirmation Level: █60203.75

## RISK ASSESSMENT

ATR: █453.29 (0.75% of price)

Volatility: Low → Can use tighter stops, standard sizing

Expected Daily Range: ±453.29 points

ADX: 16.55 (Weak)

Trend Strength: Weak → Range-bound likely, avoid trend trades

Position Sizing Guidance: Standard position sizing acceptable

### Active Signals:

- █ Neutral RSI: 67.57
- █ Bullish MACD crossover
- █ Strong uptrend detected

## Technical Indicators

Indicator	Value
RSI (14)	67.57
MACD	190.2
MACD Signal	162.93
Bollinger Upper	59860.07
Bollinger Lower	58652.64
EMA 20	59245.77
EMA 50	58618.5
EMA 200	
ATR	453.29
ADX	16.55

## Support & Resistance

Resistance: 60203.75

Support: 58712.7

## Candlestick Patterns

- No significant patterns detected

## Understanding This Report

**RSI (Relative Strength Index):** Measures momentum. Values > 70 suggest the asset is overbought (potential drop), while < 30 suggest oversold (potential rise).

**MACD:** Trend-following momentum indicator. Crossovers between the MACD line and Signal line can indicate trend changes.

**Bollinger Bands:** A volatility indicator. Prices often rebound from the upper/lower bands. Squeezes indicate low volatility and potential breakout.

**EMA (Exponential Moving Average):** Weighted averages of price. EMA 20/50 are for short/medium trends, EMA 200 for long-term trend.

**ADX:** Measures trend strength. ADX > 25 indicates a strong trend (up or down). < 20 indicates a weak or ranging market.

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