

BANKNIFTY TRADING INTELLIGENCE

Generated: 2026-02-06 | Timeframe: 1 Day

Action Signal	Verdict	Regime	Confidence
RANGE TRADE	PLAY THE EDGES (Fade highs/lows)	Range-Bound	70/100

Daily Market Sentiment (Pre-Market)

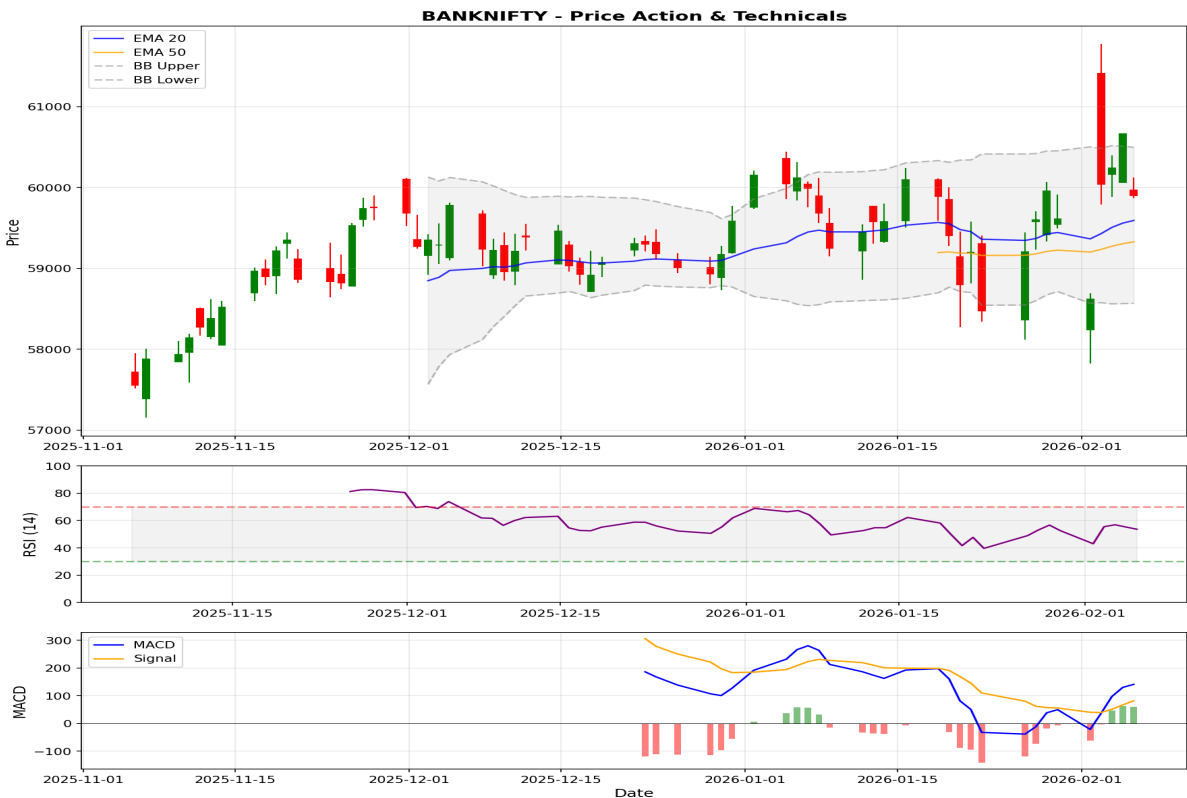
Market Bias: Bearish BiasConfidence: 72.0/100

Strategy: Short on rise (Put Buying / Call Writing)Avoid: Bottom fishing

Driving Factors:

- S&P; 500 closed weak (-1.23%)
- NASDAQ closed weak (-1.59%)
- HANG SENG trading down (-1.13%)
- PCR Neutral (1.00)

Technical Analysis Chart



Trade Setup & Logic

Parameter	Value	Condition
Current Price	■59900.35	-
Intraday Pivot	■60063.65	Magnet Level
Exec. Resistance (R1)	■60063.65	Intraday Sell Zone
Exec. Support (S1)	■60063.65	Intraday Buy Zone
Context Resistance	■61764.85	Daily Breakout Level
Context Support	■57829.85	Daily Breakdown Level
ADX (Strength)	17.79	Target > 20
RSI (Momentum)	53.67	30 < RSI < 70

■ EXECUTABLE PLAN

STRATEGY: PLAY THE EDGES (Fade highs/lows)

RECOMMENDED STRIKES: N/A

ENTRY ZONE: Buy near 60064 / Sell near 60064

STOP LOSS: ■Tight (0.5%) (Strict)

TARGETS: ■60063.65 / ■60063.65

INVALIDATION: Range Breakout

Risk Management

Volatility (ATR): ■776.34 (1.3% of price)

Position Sizing: Use 75% of normal position size

Max Risk Per Trade: 1-2% of Capital Recommended.

Disclaimer: This report is for educational purposes only. Trading involves risk.