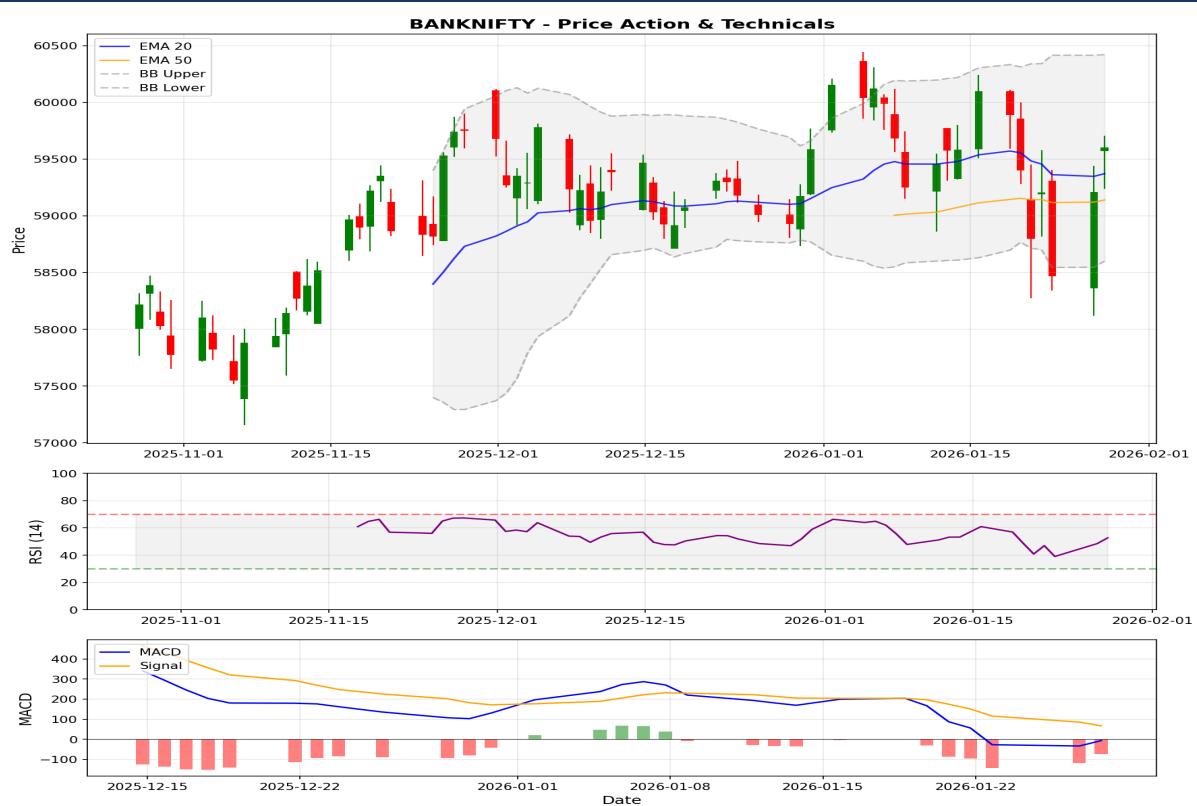


BANKNIFTY TRADING INTELLIGENCE

Generated: 2026-01-29 | Timeframe: 1 Day

Action Signal	Trend	Regime	Confidence
NO TRADE	Bullish	Range-Bound	3/10

Technical Analysis Chart



Trade Setup & Logic

Parameter	Value	Condition
Current Price	■ 59598.8	-
Resistance	■ 60437.35	Breakout Level
Support	■ 58121.6	Breakdown Level
ADX (Strength)	16.96	Target > 20
RSI (Momentum)	52.71	30 < RSI < 70

■ WAITING PLAN

Generated by BIAS-R-FnO | Market Sentiment & Analysis System

Page 1

Wait for price to break ■60437.35 (Long) or ■58121.6 (Short) with expanding volume.

AI Analyst Commentary

****Technical Commentary on BANKNIFTY**** Current market conditions for BANKNIFTY indicate a bullish trend with a current price of 59598.8. However, the indicators suggest a lack of momentum and a range-bound market regime characterized by low volatility consolidation. - ****RSI**** stands at 52.71, indicating neutral momentum. - ****ADX**** is at 16.96, reflecting a weak trend. - ****MACD**** is negative at -20.03, with a signal line at 47.12, suggesting bearish momentum. - ****Bollinger Bands**** show the upper limit at 60419.88 and the lower limit at 58600.7, reinforcing the range-bound scenario. ****Decision: NO TRADE**** The absence of a clear trigger due to weak trend indicators and price action confined within the established range warrants a cautious approach. ****Triggers to Activate a Setup:**** 1. ****ADX Threshold and Expansion Requirement****: Wait for ADX to rise above 20, indicating a strengthening trend. 2. ****Breakout/Breakdown Levels****: Look for a breakout above resistance at 60437.35 or a breakdown below support at 58121.6. 3. ****Confirmation Using MACD and RSI****: Confirm with a bullish MACD crossover and an RSI above 60 for a buy signal, or a bearish crossover with RSI below 40 for a sell signal. Maintain vigilance for these triggers to capitalize on potential market movements.

Risk Management

Volatility (ATR): ■648.82 (1.09% of price)

Position Sizing: Use 75% of normal position size (low conviction → further reduce or avoid)

Max Risk Per Trade: 1-2% of Capital Recommended.

Disclaimer: This report is for educational purposes only. Trading involves risk.