

# SENSEX DAILY TRADING REPORT

■ Date: 2026-01-22 06:58:55

■ Timeframe: 1 Day Chart (3 months daily data)

■ Trade Horizon: Swing/Positional (1-5 days)

This report is for swing/positional traders. Intraday traders should ignore this.

## ■ FINAL DECISION: NO TRADE

Reason: Weak/choppy conditions (ADX 22.16)

Next Action: WAIT

■ Market Regime: Weak Trend / Range-biased - with bearish tilt

## Executive Summary

**SENSEX** currently has **no actionable setup**.

Regime: **Weak Trend / Range-biased** - with bearish tilt

Latest close: **82091.37**

Overall signal: **Neutral (No Trade)**

Confidence Score: 4/10

## Key Levels

Resistance: 85883.5

Support: 81124.45

## If-Then Decision Logic

IF ADX > 20 AND price > ■85883.5 → Look for LONG

IF ADX > 20 AND price < ■81124.45 → Look for SHORT

ELSE → NO TRADE

## If No Trade – What To Wait For

Condition 1: ADX > 20 and breakout above ■85883.5

Condition 2: ADX > 20 and breakdown below ■81124.45

Current Price: ■82091.37

Status: No trigger — wait

## Risk Assessment

Volatility: Low

ATR: ■765.26 (0.93% of price)

Position sizing guidance: Standard position sizing acceptable (low conviction → further reduce or avoid)

Conviction score: 4/10

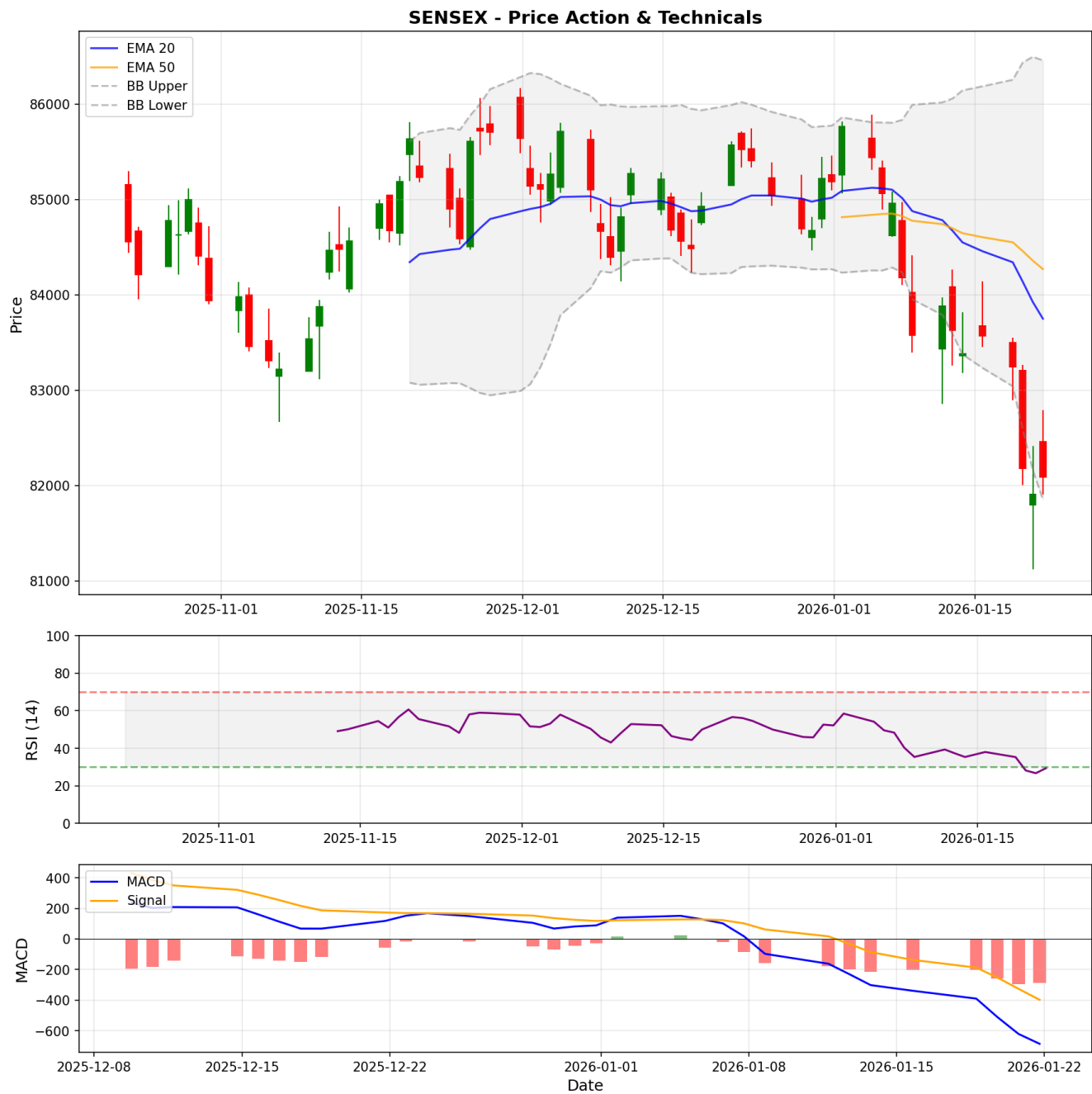
## Active Signals (Interpreted)

Trend strength: Moderate (ADX: 22.16) drives the decision.

Momentum: RSI 29.43 is oversold, but trend strength has priority.

## What Not To Do

- Buy just because RSI is oversold
- Short inside the range without ADX expansion
- Trade without a clear breakout or breakdown trigger



## Indicator Snapshot

| Indicator | Value   |
|-----------|---------|
| RSI (14)  | 29.43   |
| MACD      | -698.94 |

|                 |          |
|-----------------|----------|
| MACD Signal     | -417.53  |
| Bollinger Upper | 86456.53 |
| Bollinger Lower | 81853.46 |
| EMA 20          | 83748.53 |
| EMA 50          | 84268.32 |
| EMA 200         |          |
| ATR             | 765.26   |
| ADX             | 22.16    |

## Appendix: Indicator Notes

**RSI:** Momentum gauge. Overbought above 70, oversold below 30.

**MACD:** Trend-following momentum and crossover signal.

**Bollinger Bands:** Volatility bands used for squeeze and breakout context.

**EMA:** Weighted trend averages (20/50/200).

**ADX:** Trend strength; below 20 is weak or range.

## Data Methodology

**Market Data Source:** Yahoo Finance (Daily OHLCV)

**Analysis Timeframe:** Daily, last 3 months unless specified

**Calculations:** Standard TA-Lib algorithms (RSI, MACD, Bollinger Bands, EMA)

**Important:** Indicator values may differ from other platforms due to data timing, symbol selection, and vendor-specific adjustments. EMAs and RSI are validated within ~1% of TradingView for matching timeframe/symbol. MACD may differ; use primarily for direction/crossovers.

## Disclaimer

*Informational only. Not financial advice.*