

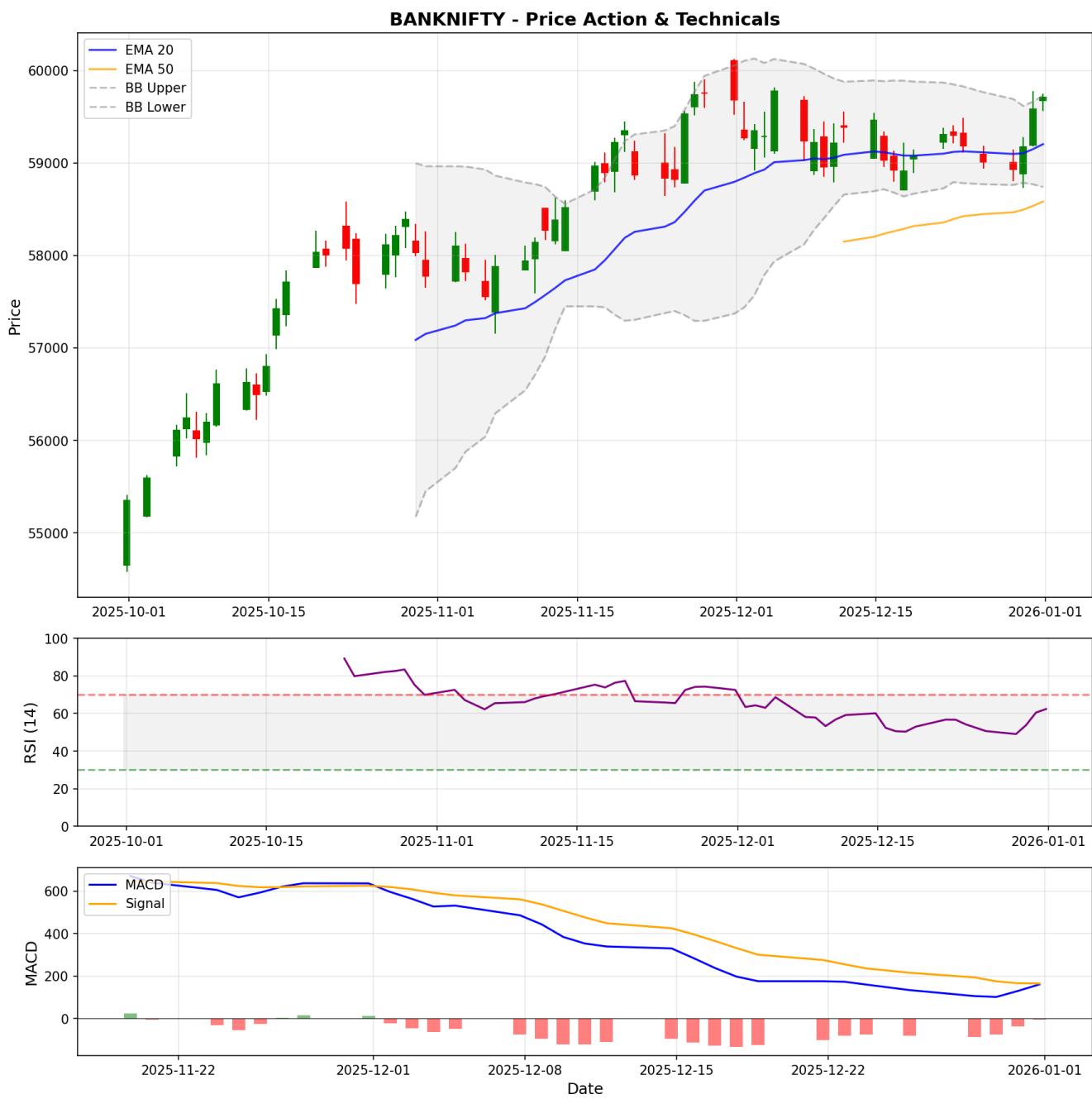
# Trading Report for BANKNIFTY

Date: 2026-01-02 08:47:34

- Analysis Timeframe: 1 Day Chart (3 months daily data)
- Trade Horizon: Swing/Positional (1-5 days)

## Executive Summary

**BANKNIFTY** is currently showing a **Bullish** trend. The latest closing price is **59711.55**. Based on the technical analysis, the overall signal is **Neutral**.



## Technical Analysis Detail

Trend: **Bullish**

## TRADE BIAS

Primary Bias: LONG  
Current Stance: Cautious Long / Wait for confirmation  
Conviction: 5/10

Invalidation Level: ■58595.27  
Confirmation Level: ■59806.6

## RISK ASSESSMENT

ATR: ■421.11 (0.71% of price)  
Volatility: Low → Can use tighter stops, standard sizing  
Expected Daily Range: ±421.11 points

ADX: 15.87 (Weak)  
Trend Strength: Weak → Range-bound likely, avoid trend trades

### Active Signals:

- Neutral RSI: 62.40
- Bearish MACD crossover
- Strong uptrend detected

## Technical Indicators

Indicator	Value
RSI (14)	62.4
MACD	160.921
MACD Signal	165.0279
Bollinger Upper	59728.27
Bollinger Lower	58740.5
EMA 20	59203.09
EMA 50	58582.21
EMA 200	
ATR	421.11
ADX	15.87

## Support & Resistance

Resistance: 59806.6  
Support: 58712.7

## Candlestick Patterns

- No significant patterns detected

## Understanding This Report

**RSI (Relative Strength Index):** Measures momentum. Values > 70 suggest the asset is overbought (potential drop), while < 30 suggest oversold (potential rise).

**MACD:** Trend-following momentum indicator. Crossovers between the MACD line and Signal line can indicate trend changes.

**Bollinger Bands:** A volatility indicator. Prices often rebound from the upper/lower bands. Squeezes indicate low volatility and potential breakout.

**EMA (Exponential Moving Average):** Weighted averages of price. EMA 20/50 are for short/medium trends, EMA 200 for long-term trend.

**ADX:** Measures trend strength. ADX > 25 indicates a strong trend (up or down). < 20 indicates a weak or ranging market.

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