

CFAAM Ref : IMP/ECOCZWHX/2025/012750/1

06 June 2025

The Manager

Cangrow Trading Pvt Ltd
26 Nuffield Road , Workington
Southerton
Harare

Dear Sir/Madam,

RE: REGISTRATION OF FOREIGN SUPPLIER CREDIT AGREEMENTS OR ARRANGEMENTS

Importer	: CANGROW TRADING(PVT) LTD
Date Submitted	: 04 June 2025
Beneficiary and Country	: OLAM SOUTH AFRICA PTY LTD,
Currency and Amount	: USD30,000,000.00
USD Equivalent	: USD30,000,000.00
Status / Decision	: Approved
Expiry Date	: 31 December 2025
Returns Frequency	: Quarterly

We write to acknowledge the receipt of your application seeking registration of the Supplier Credit Agreement between Cangrow Trading (Pvt) Ltd and Olam South Africa (Pty) Ltd, in line with Foreign Exchange Directive FXD3 of 9 May 2025.

Please be advised that Capital Flows Administration, Accounting and Management is agreeable to registration of the Supplier Credit Agreement between Cangrow Trading (Pvt) Ltd and Olam South Africa (Pty) Ltd, for the supply of crude degummed soyabean oil on credit for the year ending 31 December 2025 under the following terms: -

- i. Credit Limit : USD30,000,000
- ii. Nature of Credit Arrangement : Revolving
- iii. Credit Term/Period : 30 days

This registration has been done on the understanding that the following conditions shall be met: -

- i. The values of goods received under the credit arrangement shall be declared by the applicant and reported by Authorized Dealer on the Computerised Exchange Control Batch Application System (CEBAS) prior to effecting of payment(s); and
- ii. Cangrow Trading (Pvt) Ltd shall submit a quarterly performance report outlining the amount paid, value of goods received, and balance outstanding from the initial amount approved.

Ecobank Zimbabwe Limited
2 Piers Road, BOX BW1464
Block A, Sam Levy's Office Park
Harare – Zimbabwe.

Tel: (263-242) 851644-9 or
(263-242) 886607/8
Web: www.ecobank.com

Please kindly note that Capital Flows Administration, Accounting and Management may conduct onsite and post verification of the payments rendered under this Agreement to ensure that the goods have been received. Accordingly, the renewal of the registration of the Supplier Credit Agreement shall strictly be informed by submission of quarterly performance reports.

Please note that non-compliance with any of the afore-stated conditions is a violation of the provisions of Section 5 (i) and (ii) of the Exchange Control Act [Chapter 22:05] which requires persons to comply with, among others, the terms or conditions of any permit, authority, permission, direction, notice, order or other instrument made or issued under or by virtue of the Act. Consequently, Capital Flows Administration, Accounting and Management reserves the right to revoke, suspend or vary this registration.

CC: African Century

BancABC

CABS

CBZ Bank Limited

Crown Bank Zimbabwe Limited formerly Standard Chartered Bank

FBC Bank Limited

First Capital Bank

GetBucks

Nedbank Zimbabwe

NMB Bank Limited

Stanbic Bank Zimbabwe

Steward Bank

ZB Bank

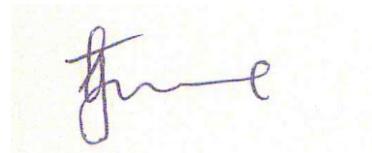
Yours faithfully,

For Ecobank Zimbabwe Limited



Kudzai Matanyaire

Assistant Manager – Trade Operations



Gallant Nyaumwe

Head – Trade Operations