

Done By: Taha Jawaid (21k-3881)

Script

Title: Software Cost Parametric Estimation Technique

[Opening Shot]

Voiceover (0-10 seconds):

"Ever wondered how software development estimates are made? Let's unravel the world of Software Cost Parametric Estimation technique."

Voiceover (10-30 seconds):

"Principles: Mathematical Models. Parametric estimation relies on mathematical models, blending historical data and project characteristics. Key parameters include lines of code, function points, complexity, team experience, and more."

Voiceover (30-50 seconds):

"Methodologies: Algorithmic Models use historical data and complex algorithms. Regression Analysis applies statistical techniques to understand project attribute relationships. Expert Judgment combines quantitative data with expert opinions for a comprehensive estimate."

Voiceover (50-70 seconds):

"Practical Applications: Parametric Estimation isn't just theory! It's your project's best friend. It aids in Project Planning, setting realistic schedules, budgets, and resource allocations. It's your guardian in Risk Management, spotting potential pitfalls. And a wise ally in Decision Support, helping make informed choices."

Voiceover (70-80 seconds):

"Strengths: Quantitative Accuracy ensures precision, Historical Data Utilization boosts accuracy using past project data, and Consistency maintains a reliable approach across projects."

Voiceover (80-85 seconds):

"Weaknesses: But every hero has its kryptonite. Data Availability can be a challenge, Assumption Sensitivity is crucial, and Complexity can be a formidable foe."

Voiceover (85-90 seconds):

"Suitability: Tailored for Large-scale Projects with ample historical data, less suitable for Routine Projects with limited history, and shines in Predictable Environments where project characteristics remain stable."