
**REPRESENTATION LETTER FOR FINANCIAL STATEMENTS
OF FULL STACK LIMITED****February 22, 2024**

Hossain & Hossain
Chartered Accountants
ALAMS, House # 21, Road # 06, Block # D, Niketon
Gulshan, Dhaka.

Year Ended 30 June 2023

Dear Sir,

This representation letter is provided with in connection with your audit of the financial statements of FULL STACK LIMITED for the year ended 30 June 2023 for the purpose of expressing an opinion as to whether the financial statements give true and fair view of the financial positions of FULL STACK LIMITED as of 30 June 2023 and of the result of its operations, other recognized gains and losses and its cash flow for the year then ended on accordance with the applicable accounting framework and the Companies Act 1994. We are aware that under section 213 of the Companies Act 1994, it is an offence to mislead a company auditor.

We confirm, to the best of our knowledge and belief, the following representations.

Financial Statements

1. We have understood and fulfilled our responsibilities for the preparation of the financial statements in accordance with the applicable accounting framework and the Companies Act, 1994 which give a true and fair view, as set out in the terms of the audit engagement letter.
2. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
3. The company has satisfactory ownership or beneficiary title to all assets appearing in the statement of financial position. All assets, and in particular all deposit and current accounts appear in the financial statements. There are no mortgages, securities, guarantee or other pledges on the assets except for those that are disclosed in the financial statements.
4. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of IAS 24 "Related Party Disclosures".

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5. All events subsequent to the date of the financial statements and for which the applicable financial reporting framework requires adjustment of or disclosure have been adjusted or disclosed.
 6. The effects of uncorrected misstatements and disclosure deficiencies are immaterial, both individually and in aggregate, to the financial statements as a whole.
 7. We confirm that the financial statements have been prepared on the going concern basis. We do not intend to liquidate the company or cease trading as we consider we have realistic alternatives to do so. We are not aware of any material uncertainties related to events or conditions that may cast significant doubt upon the company's ability to continue as a going concern. We confirm the completeness of the information provided regarding events and conditions relating to going concern at the date of approval of the financial statements, including our plans for future actions.
 8. We confirm that the statement of financial position, Statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows, and the related notes and disclosures are free from material misstatements, including omissions.
 9. We confirm that the Company has complied with and disclosed to you all its contractual commitments, including clauses such as covenants, which, if violated could materially affect the financial statements (statement of financial position or commitments).
 10. We confirm that we have adequately disclosed to you all liabilities and contingent liabilities that are included in the financial statements. We have carefully examined the various aspects of our commitments, actual and contingent liabilities, claims and litigations, current tax returns as well as legal proceedings or disputes.
 11. We confirm that Tax and VAT applicable on expenses have been duly deducted at applicable rates and deposited to Government exchequer.
 12. Inter-company receivables in the financial statements has been properly recorded as per decision of the managements subject to confirmation with other sister concerns and no other transactions have been occurred except those disclosed in the financial statements.
 13. We confirm that we have duly recorded all transactions with our designated banks and no bank account have been maintained by the Company except those disclosed in the financial statements.
 14. We confirm that the provision made for the defined benefit plan disclosed in the financial statements is sufficiently meet the obligation.

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15. We have recorded all Property, Plant and Equipment (PPE) appropriately and charged depreciation adequately as per the Company policy. Furthermore, all items of PPE have been kept in suitably under the Company's control.
 16. We have reconsidered the remaining useful lives of the fixed assets and confirm that the present rates of depreciation are appropriate to amortize the cost less residual value over the remaining useful lives.
 17. We confirm that revenue has been recognized properly in the financial statements in accordance with the present agreements with the parties as well as the rules & regulations set by the authorities.
 18. The outstanding receivable as at 30 June 2023 has been properly recorded in the financial statements which are highly possible to collect from the customers.
 19. Allowance for doubtful debt during the year has not been provided as the Company has continuous relationships with the customers.
 20. We confirm that the company has no leased assets other than those have been recognized properly in the financial statements.
 21. There have been no irregularities involving management or employees who have a significant role in the accounting and internal control systems or that could have a material effect on the financial statements.
 22. The Company's current position of share money deposit disclosed as notes to the financial statements has been raised for the purchase of shares of the Company in accordance with the local laws and regulations and no such money so deposited was been withdrawn or refunded by the shareholders.
 23. The company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with the requirement of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.
 24. All minutes of directors, management and shareholders meetings during and since the financial year have been made available to you.
 25. We confirm that no significant fixed assets have been sold and scraped during the financial year other than those disclosed in the accounting records.

26. All trades in complex financial instruments are in accordance with our risk management policies, have been conducted on an arm's length basis and have been appropriately recorded in the accounting records and duly disclosed. We also confirm that exchange profit or loss on all forward contracts that have been disclosed duly accounted for.
27. The following have been properly recorded and when appropriate, adequately disclosed in the financial statements and related notes:
- The identity of, and balances with, related parties;
 - Losses arising from sale and purchase commitments;
 - Agreements and options to buy back assets previously sold; and
 - Assets pledged as collateral.
28. Company has accounted for the inventory as on 30th June 2022 based on physical verification undertaken by the Company at the year end and resultant excess or shortage in certain cases has been adjusted appropriately.
29. We confirm that, all the necessary provisions including liabilities have been made in the corresponding financial statements.
30. We confirm that revaluation surplus has been accounted properly in the financial statements. It's the Company's responsibility for any misstatements of such.
31. We confirm that foreign exchange rate which are used to purchase fixed assets from overseas reflected in the financial statements are true and free of material misstatements and it is generated from the due course of business.
32. We confirmed that the Company has no pending litigations as at 30 June 2023

Information provided

33. We have provided you with all relevant information and accesses as agreed in the terms of the audit engagement letter as required by the Companies Act, 1994.
34. All transactions have been recorded and are reflected in the financial statements and the underlying accounting records.
35. We acknowledge our responsibilities for the design, implementation and maintenance of internal control to prevent and detect fraud and error.
36. We disclosed to you the results of our assessment of the risk that the financial statements may materially misstate as a result of fraud.
37. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves:
 - Management;
 - Employees who have significant roles in internal control; or
 - Others where the fraud could have a material effect on the financial statements.
38. We have disclosed to you all information in relation to allegations of fraud or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.
39. We are not aware of any instances of non-compliance, or suspected non-compliance, with laws, regulations and contractual agreements whose effects should be considered when preparing financial statements.
40. We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.
41. All known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework.
42. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
43. We have informed you of our management decisions and judgments, which could have a material effect on the preparation of the financial statements.

44. The Company has no intention to cease its operation, or there is no probability to liquidate it or there are not any legal and other events for which the Company will be compelled to close its operations in foreseeable future.

We confirm that the above representations are made on the basis of adequate inquiries of management and staff (and where appropriate, inspection of evidence) sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Yours faithfully

Managing Director

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December 01, 2023

To
Managing Partner
Hossain & Hossain
Chartered Accountants
House 21, Road 06, Block D
Niketon, Gulshan, Dhaka.

Subject: **Appointment of Auditor for the year ended June 30, 2023.**

Dear,

We are pleased to inform you that your firm has been appointed as our Statutory Auditor for the year ended June 30, 2023 in our Board of Directors Meeting. Your fee will be Taka. 30,000+VAT for the afore mentioned appointment.

You are requested to confirm your appointment for further action at your end.

Yours faithfully

Managing Director
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Minutes of the 1st Board of Director's Meeting

First Board of Director's Meeting of **FULL STACK LIMITED** was held on 03rd December 2022 at 10:00 A.M. at Company's registered office at Mahbub Plaza, House- 4/A, Room No-505(4th Floor), Indira Road, Farmgate, Dhaka. The meeting was presided over by the Chairperson and has been duly recorded in the Minutes Book of the said Company. The following Directors were present and undermentioned resolutions were passed in the meeting;

SL No.	Name	Designation	Signature
1.	Md. Rashed Karim	Managing Director	
2.	Abdullah Al Adib	Director	

RESOLVED THAT, M M YASIN & CO, Chartered accountants shall be appointed as the first statutory auditor of the company. The meeting were convened in accordance with the articles of association of the Company.

There being no other business for transaction the meeting dissolved with vote of thanks to and from the chair.

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Chairperson

Minutes of the 2nd Board of Director's Meeting

Second Board of Director's Meeting of **FULL STACK LIMITED** was held on 20th December 2022 at 10:00 A.M. at Company's registered office at Mahbub Plaza, House- 4/A, Room No- 505(4th Floor), Indira Road, Farmgate, Dhaka. The meeting was presided over by the Chairperson and has been duly recorded in the Minutes Book of the said Company. The following Directors were present and undermentioned resolutions were passed in the meeting;

SL No.	Name	Designation	Signature
1.	Md. Rashed Karim	Managing Director	
2.	Abdullah Al Adib	Director	

RESOLVED THAT, Hossain & Hossain, Chartered Accountants be and are here by appointed as the Auditor of the Company for the year ended 30th June 2023 to hold the office from the conclusion of this Second Board of Director's Meeting of the Company at a fee to be decided by the Board of Director of the Company, as the first appointed auditor **M M Yasin & Co** conveyed his unavailability for performing the audit.”

There being no other business for transaction the meeting dissolved with vote of thanks to and from the chair.

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Chairperson