INCUBATORS AND ACCELERATORS

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Incubate



VS

Accelerate





Overview of key differences between incubator and accelerator

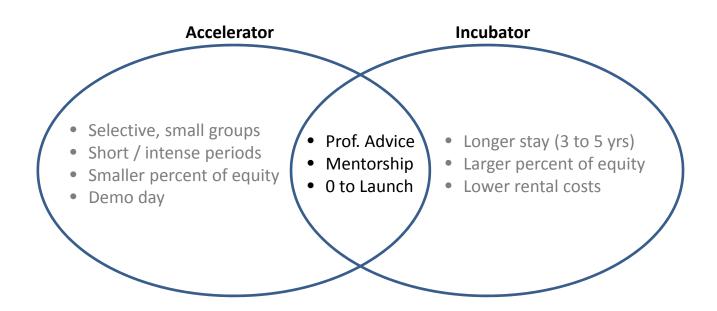
Incubator

- Less intensive and usually longer program
- Typically smaller network of mentors
- Application restrictions
- Overall less selective
- Equity stake depends
- Often does not offer seed funding
- Some resources
- Longer check-in cycles
- Usually no 'demo' day (might vary)

Accelerator

- Intense Program (usually ~3 months)
- Large mentor-driven network
- Anyone can apply
- Extremely selective
- Takes ~6% to 8% equity
- Offer small seed funding at end
- Large pool of resources
- Regular weekly checks
- Pitch / Demo day with potential investors

Where they intersect



What to consider when thinking about an accelerator or an incubator

Usually comes down to...

Confidence...

- in pulling off your business concept
- in the defensibility of your business model
- in your execution skills
- in your fund raising skills

Exhausted your resources...

- need help tuning your business model or revenue model,
- first time CEO needing to hone skills

Advantages

- Opportunities to learn
- Avoid common mistakes
- Move faster than if alone
- More professional access to capital
- Exposure

Disadvantages

- May be distracting meetings, events
- May be very time consuming
- May be overwhelming too many opinions on your business
- Can either be too slow and not enough pressure, or alternatively too much and too fast

Entrepreneurship

Summary: Incubators and Accelerators



Key points:

- Differences between accelerator and incubator and the experience you can expect
- Think about what's right for you to get your business going

Resources

http://www.seed-db.com/accelerators

https://angel.co/incubators





ONLINE