Taka Labs Governance

Taka Labs is a decentralized autonomous organization that is governed by its team members and stakeholders.

The organization treasury and voting system will be open, transparent, and carried out on chain.

From day one, Taka was envisioned to be an open-source, and a team driven project.

We're a diverse international team of curious, creative people who are passionate about building a decentralized network we believe in.

Together, we work from different places like Mexico, Japan, Peru, USA, Australia, Russia, Sri-lanka, China, Ghana and Nigeria.

All our team members have significant experience in building traditional finance and decentralized applications.

All stakeholders would be responsible to be vigilant of the law according to their jurisdiction.

Taka stakeholders will not be collectively responsible for any wrongdoing of a specific individual regarding, criminal, tax, civil, or any other law.

Taka Labs Treasury

One unique value proposition of Taka Labs is that core team members and stakeholders reserve the right to update the administration fee on the Taka network.

The admin fee as well as direct investments to Taka Labs will be collected in a smart contract (Gnosis safe - multi signature wallet).

Taka Labs team members and stakeholders will through staking be able to make certain decisions governing our DAO such as listing token/pairs or liquidations.

True to the ideals of community-ownership and decentralization, as the protocol matures, it will become prudent to decentralize more and more parts of the protocol.

The goal of this progressive decentralization is to create products and experiences users love first before achieving the more lofty ideal of decentralizing every aspect of the protocol.

That being said, significant decentralization will be required for Taka to reach its full potential as an unstoppable, trustless, censorship-resistant, non-custodial trading protocol on multichain.

Taka Labs Contribution/ Investments

To solve the legal hassle of fundraising and to protect investors against scam (because we take the security of our investors very seriously) we choose Gnosis safe multi signature wallet to manage the Taka Labs treasury.

Ultimately, it comes down to investors' protection and transparency for all.

The Taka Labs also abandons its reliance on external courts. The DAO controls itself solely through input from DAO members and is, by definition, independent and does not need to rely on any external arbiter to determine control.

Of course, meta-governance is always necessary, but the DAO handles this through stakeholder input controlled by its internal rules.

Gnosis Safe is a smart contract wallet running on Ethereum and other EVM compatible blockchain that requires a minimum number of people to approve a transaction before it can occur (M-of-N).

If for example you have 3 main stakeholders in your business, you are able to set up the wallet to require approval from all 3 people before the transaction is sent.

Taka Labs Gnosis safe - Binace smart chain

Taka Labs smart contract address is 0xFCdA7c4d509e3aE88A9BBA7e90FF7815b3004B80 <u>Verify Smart Contract</u>

Please send only USDT or BUSD to the address.

How to start:

Create a gnosis safe wallet using the BSC mainnet to interact with the Gnosis safe.

Copy the Taka Labs contract address and import safe into your gnosis wallet.

After sending your USDT to the Taka Labs contract address, kindly send us the transaction details and your Binance smart chain wallet address.

This will be used to add you as a stakeholder to the Taka Labs and enable you to approve transactions of the safe.