2016 EDITION

TOP 15 ACCOUNTING SOFTWARE REPORT

Comparison of the Leading Accounting Software Vendors

Overview of Accounting Software Solutions

Accounting software is a foundational technology for many companies, and as a business grows having a powerful, effective accounting solution becomes increasingly critical. Most accounting software packages offer the same basic features necessary for managing finances: accounts receivable, accounts payable, general ledger, billing and invoicing, purchase and sales orders, and reporting. Beyond basic functionality, the top accounting solutions offer additional features to give users more power, flexibility and customization. Oftentimes accounting solutions are closely integrated with other key software solutions. Most ERP solutions include an extensive accounting module, but buyers should also consider best-of-breed, standalone accounting software.

While accounting solutions have traditionally been packaged as insulated, on-premise software, many providers now offer cloud-based solutions.

SaaS accounting software solutions usually include all the features of more traditional systems, with the added benefit of anytime, anywhere accessibility and seamless updating. SaaS solutions tend to be more cost-effective and easier to implement, and are a great option for small businesses. Businesses in certain sectors with unique financial requirements, including construction and non-profit work, should look for industry-specific solutions that cater to their specific needs.

Read on to browse leading accounting systems and discover which will be a great fit for your company in our Top 10 Accounting Software Comparison report.

Key Features

- SaaS platform
- On-premise platform
- Both SaaS & on-premise
- Reporting & analytics
- Accounts payable & receivable
- General ledger
- Time & expense management
- Invoicing & billing
- Multi-currency
- Payroll

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Business-Software.com is your go-to source for business software reviews, expert advice, in-depth articles and product white papers to meet all of your software needs. We're the most comprehensive online resource for buyers and vendors, catering to more than 300,000 members who trust us to connect them with the right software.

We offer exclusive comparison reports for 80+ business software segments, enabling you to efficiently research and review highly rated software products. Download our free reports to discover top business solutions for Accounting, CRM, ERP, CMS, Manufacturing, HR and more.

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Top 15 Accounting Software Comparison

	NetSuite ERP & Small Business	FinancialForce Accounting	Intacct	Epicor Financial Services Software	Sage 50
Website	www.netsuite.com	www.financialforce.com	www.intacct.com	www.epicor.com	na.sage.com
Price	$$	$$$	$$$	$$$$	$
Select Customers	Oakland Athletics, NC State University College Management, CaseCentral	Blue Shield of California, Seagate, US News & World Report, BRG	Mozilla, Guidewire, Great Books Foundation, Prokarma	Medex Global Group, Visioneer, InVision Technologies, TruServ	Grandall Distributing Co, Benner-Nawman, Halgo PEC, Etnia Barcelona

Key Features

(Key feature icons shown for each product: SaaS, analytics, cash, ledger, time/clock, document, currency, user management — with some greyed out for certain products.)

Additional Features

NetSuite ERP & Small Business
- Tightly integrated ERP and accounting software system for better access to real-time business intelligence
- Advanced financials
- Revenue recognition
- Budgeting
- Order management and fulfillment
- Purchasing
- Inventory management
- Drop shipment/special order management
- Integrated FedEx shipping functionality
- Integrated UPS online shipping tools

FinancialForce Accounting
- Manage your financial data on a secure, scalable platform
- Share workflows and approval processes
- Point-and-click approvals configuration
- Browser, tablet and mobile access
- Give customers self-service access to invoices and payment history
- One consolidated dashboard for all department activities
- Use Chatter on reports, accounts and transactions
- Revenue management
- Fixed assets and spend management
- Integrates with other FinancialForce products for billing, PSA, revenue recognition and more

Intacct
- Purchasing
- Cash and order management
- Inventory management
- Revenue recognition
- Project accounting
- Fund accounting
- Multi-entity management
- Global consolidations
- Salesforce.com integration
- Segregation of duties
- Customizable workflows and transactions
- Automatic backups, disaster recovery
- Seamless, automatic upgrades

Epicor Financial Services Software
- Customizable chart of accounts that matches your organizational structure
- Robust user security maintains control and access to the right people
- Drill-around transactional and analytic inquiry capabilities with Epicor Explorer
- Cash management
- Advanced allocation calculations and entries
- Asset management
- Contract management
- Advanced payment processing support for electronic funds transfer

Sage 50
- Inventory and pricing
- Customizable dashboards
- Purchase planning
- Job and project management
- Cash flow management
- Business metrics graphing and data customization
- Customer management center to track quotes, sales and receipts
- Item sales history tracking
- Vendor management center to track purchases, view orders, compare vendors and spot trends
- Customized reports for budgeting, cash flow and benchmarking

Top 15 Accounting Software Comparison

Intuit Quickbooks Enterprise Solutions 8	UNIT4 Coda Financials	Pronto Xi	SYSPRO ERP	Infor Lawson Financials
QuickBooks	**UNIT4** BUSINESS SOFTWARE	**PRONTO**	**SYSPRO**	**infor**
quickbooks.intuit.com	www.unit4.com	www.pronto.net	www.syspro.com	www.infor.com
$	**$$$**	**$$$**	**$$$$**	**$$$$**

Select Customers	Select Customers	Select Customers	Select Customers	Select Customers
Don Shula's Steak Houses, South Bay Boat Yard, Lil' Guys Foods	Fashion Institute of Design and Merchandising, Maher Terminals, IKEA, GSO	Bridgestone, Collier & Miller, Croxley, Dixon Group, Hitachi	TriStar Plastic Corp, Crosby Molasses, Mac Paper Inc.	AstraZeneca, Chicago Tube & Iron, World Vision, Raymond James

Key Features

Intuit Quickbooks	UNIT4 Coda	Pronto Xi	SYSPRO ERP	Infor Lawson
SaaS, analytics, cash, ledger, clock, document-$, currency, user	SaaS, analytics, cash, ledger, document-$, currency	SaaS, analytics, cash, ledger, document-$, currency, user	analytics, cash, ledger, currency	analytics, cash, ledger, clock, document-$, currency

Additional Features

Intuit Quickbooks Enterprise Solutions 8
- Integrates with more than 400 QuickBooks-compatible business applications
- Customized solutions available from more than 100 software professionals in QuickBooks Developer Network
- Best for multiple users, industry editions are available in contractor, manufacturing and wholesale, nonprofit, professional services and retail editions
- Accounting and finance modules
- Inventory management
- Purchasing and vendors
- Controls and permissions

UNIT4 Coda Financials
- Real-time financial visibility and control
- Link Architecture features a single financial model, interoperability and a comprehensive framework for controls
- Single ledger accounting system includes general ledger, accounts payable, accounts receivable, fixed assets, project accounting and billing
- Spend management
- Budgeting, planning and forecasting
- Reporting and business intelligence
- Consolidation and cash management

Pronto Xi
- Fixed assets management
- Asset acquisition, maintenance and depreciation oversight
- Invoicing, tax options and changes
- Invoice authorization tracking
- Customer accounts visibility
- Budget and forecasting tools
- Payroll and HR management
- Carbon tracking and reporting tools

SYSPRO ERP
- Report writer accommodates a variety of reporting needs
- Inventory and sales procurement modules
- Inventory costing includes standard, average, FIFO, LIFO and last cost
- Tax regulations compliance
- Activity-based costing and actual costing
- Budgeting and forecasting
- Cashflow forecasting
- Analytics tools perform what-if analysis of financial data

Infor Lawson Financials
- Get unparalleled visibility into financial activities
- Bridge the gap between financial and operational systems
- Standardize business processes throughout your organization
- Easily adapt accounting structures to support new business strategies
- Maximize the value of your suppliers through effective negotiations and contract management
- Built-in workflows, alerts and notifications
- Implement, monitor and enforce controls
- Immediately investigate and respond to business exceptions and anomalies

Top 15 Accounting Software Comparison

FreshBooks	Xero	Microsoft Dynamics GP	Wave	Acumatica Financial Management Suite
www.freshbooks.com	www.xero.com	www.microsoft.com	www.waveapps.com	www.acumatica.com
$	$	$$$	$	$$$$

Select Customers	**Select Customers**	**Select Customers**	**Select Customers**	**Select Customers**
Contact vendor for case studies	CEP, Blue Chair Fruit Company, Paper Tiger Marketing LLC	Pandora, RushCard, City Harvest NYC, Bancroft, EMIT Technologies	Contact vendor for case studies	Aimtec, Ixcaan, Sentio Engineering, S&S Activewear, AME Corp

Key Features

Additional Features

FreshBooks
- Auto-billing function
- Connect to thousands of banks and credit cards for automatic expense imports
- Create customized invoices, track client views and receive recurring payments
- Team timesheets
- Unbilled time tracking
- Multi-currency invoicing
- Filter spending by category, vendor, client, project or date range

Xero
- At-a-glance dashboard
- Fixed asset depreciation schedules
- Free, unlimited online support
- Financial reporting with quick links to original transactions
- Bill pay
- Expense claims
- Mobile access
- Inventory
- Contact management
- Personal finance budgeting tools
- Bank reconciliation
- SSL encryption and
- SOC 1 Type II audited security features
- Compatible with a variety of 3rd party add-ons for increased functionality in CRM, POS, payroll and more

Microsoft Dynamics GP
- Automate payables and receivables management
- Improve management of cash flow, collections and fixed assets
- Streamline expense management
- Simplify elextronic bank reconciliation and funds transfer
- Work with multiple currencies, locations and companies
- Self-service analysis and business intelligence tools
- Track production costs and manage work orders
- Streamline purchasing and sales order processing
- Inventory management

Wave
- Automatically connect to bank accounts, PayPal and other data sources
- Unlimited customers, invoices, expenses and reports
- Billing and invoice reminders
- Automatic data backup
- Customizable invoices
- Bank reconciliation
- Customizable chart of accounts
- Customizable reports
- Unlimited expense tracking
- Mac and PC friendly

Acumatica Financial Management Suite
- Pre-designed reports can be customized for department or individual use
- Maintain separate budgets for individual branches
- Enhanced GL voucher entry
- Easily imports Excel data
- Cash management module
- Employee portal
- Currency management
- Tax management
- Deferred revenue management
- Fixed assets management
- Inter-company accounting

Related Software Solutions

Business-Software.com recommends that organizations looking for ERP solutions also explore related software segments. Review the following products as a supplement to your chosen solution.

infor

Infor CloudSuite Business is a robust, cloud-based ERP solution for small and medium-sized organizations. With Infor CloudSuite Business, users can streamline core business processes such as financials, HR and customer management on a secure, cost-effective platform.

✔ **Great for small and midsize businesses on a budget!**   www.infor.com

Select Customers	Contact vendor for case studies.

Key Features	• Full product scalability • Real-time analytics • Supply chain management • Automated HR tools • Integrated resource planning and project management tools • Automated sales and marketing • Global financial management	• Enterprise performance management • Sales and order management • Ecommerce • Customer management • Production, packaging and distribution

Unanet

Unanet Financials is a single, integrated system for managing projects, people and financials. Designed for project-driven organizations, Unanet Financials includes robust capabilities for project oversight and provides comprehensive management of financials.

✔ **Ideal for project-oriented managers and teams!**   www.unanet.com

Select Customers	General Dynamics, Leidos, Woods Hole Oceanographic Institute, Array Information Technology, iNovex Information Systems

Key Features	• Resource requesting and management • Project budgeting and forecasting • Project management • Timesheets • Expense reports • Project accounting • Billing and revenue recognition	• Workforce collaboration • CRM • Financials (AR, AP, GL) with integrated cost pool (allocation) calculations