

SECTION-A

Q1. Attempt ALL PARTS of the following:

(8*1=8)

- What is void contract?
- Coercion vs. Undue influence
- What is contract of agreement to sell?
- Define unpaid seller.
- What is prospectus?
- Define meeting.
- Who is minor partner?
- Who is holder in due course?

SECTION-B

Q2. Attempt ANY TWO parts of the following:

(2*6=12)

- "An agreement enforceable by law is a contract." Discuss the definition and bring out clearly the essentials of a valid contract.
- Define unpaid seller. What are his rights under the Sale of Goods Act?
- Explain the types of shares and the rules regarding the allotment of shares.
- Define the term 'negotiable instrument.' What are its essential characteristics?

SECTION-C

Q3. (Attempt any TWO PARTS from the following)

(2*5=10)

- Explain the term consideration and state the exceptions to the rule- "No consideration, no Contract."
- What do you understand by 'capacity to contract'? What is the effect of agreements made by persons of unsound mind?
- State briefly the various modes in which a contract may be discharged.

Q4. (Attempt any TWO PARTS from the following)

(2*5=10)

- Explain briefly the implied conditions and warranties in a contract of sale of goods.
- Enumerate the rights and duties of the buyer in respect of the sale of goods.
- What are the rules in regard to the passing of property from a seller to a buyer in a contract of sale of goods?

Q5. (Attempt any TWO PARTS from the following)

(2*5=10)

- What is meant by a company? Discuss the different types of companies.
- Discuss the essentials for appointment of the directors in a company. Also discuss the powers of director.
- Discuss the memorandum of association and articles of association.

Q6. (Attempt any TWO PARTS from the following)

(2*5=10)

- Discuss the various kinds of partners in a partnership firms.
- What is meant by the term 'crossing of cheque'? What are the various types of crossing? Discuss.
- Explain fully the privileges granted to a 'holder in due course' under the Negotiable Instruments Act.