

Time: 3 Hours

SECTION-A

(8\*1=8)

Q1. Attempt ALL PARTS of the following:

- What do you understand by Material?
- Define Material Management.
- What is the make-and-buy decision in material management?
- What is procurement?
- What is meant by the FIFO method of Inventory valuation?
- What is safety stock?
- What is Inventory?
- Define carrying cost.

SECTION-B

(2\*6=12)

Q2. Attempt any TWO PARTS of the following:

- Discuss the different methods for material planning in an organization
- Define the purchasing function in detail.
- State the importance of inventory control in an organization.
- Explain the receiving process of material usually adopted by a storehouse. Enlist the receipt documents used in the receiving process.

SECTION-C

(10)

Q3. Attempt any two parts from the following:

- Explain the objectives and functions of Material management.
- Describe the types of organizational structures for the material management department.
- Discuss the various techniques of drawing a materials budget.

(10)

Q4. Attempt any two parts from the following:

- What do you mean by material handling? Discuss principles and objectives of material handling.
- Discuss the objectives and scope of value analysis. Justify your answer with examples.
- Explain the factors to be considered while selecting the supplier.

(10)

Q5. Attempt any two parts from the following:

- Explain Economic order quantity (EOQ) with an example.
- Describe ABC analysis with an example and state its advantages and limitations.
- What are the objectives of store management? Differentiate between centralized and decentralized stores.

(10)

Q6. Attempt any two parts from the following:

- Describe the factors affecting material productivity.
- Explain material variance in detail with suitable examples.
- Explain the meaning of receipt and issues of material.